

JACKSONFOX

CHARTERED ACCOUNTANTS

ANA LEAF FOUNDATION

TRUSTEES' ANNUAL REPORT

AND AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ANA LEAF FOUNDATION
REPORT AND FINANCIAL STATEMENTS 31 DECEMBER 2020
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ANA LEAF FOUNDATION
ANNUAL TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report and financial statements for the year ended 31 December 2020. The Trustees have prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (the Charities SORP).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

Reference and Administration Information

Foundation Name	Ana Leaf Foundation
Registered Charity Number	1133255
Registered Company Number	7078971
Registered Address	Whittington House 5th Floor 19-30 Alfred Place Bloomsbury London WC1E 7EA
Trustees	Carolynne Hayley de Putron Amanda Catherine Simmons
Accountants	Jackson Fox
Independent auditors	RSM Channel Islands (Audit) Limited
Banker	UBS AG, Switzerland
Solicitors	Maurice Turnor Gardner LLP

ANA LEAF FOUNDATION
ANNUAL TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Government and Management

Ana Leaf Foundation is a company limited by guarantee and does not have share capital. It was incorporated in England on 17 November 2009 and registered as a charity on 11 December 2009.

The governing documents are the Memorandum of Association and Articles of Association of Ana Leaf Foundation dated 5 November 2009.

Objectives and Activities

The objects and activities for which the Charity is established are:

- The relief of sickness and the preservation of health anywhere in the world and in particular among people in the UK and Channel Islands.
- The promotion of medical research anywhere in the world and in particular the support of research and dissemination of the useful results of such research with the aim of improving health.
- The advancement of education and the provision of facilities for education anywhere in the world and in particular among people in the UK and Channel Islands.
- The promotion of such other purposes being exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

Ana Leaf Foundation applies its assets to achieve these objectives. During the year it has made and awarded grants to organisations and individuals relating to health preservation, education and other areas in furtherance of its charitable activities. Grants have been made on both an unrestricted and restricted basis. All applications for grants are considered at Trustees meetings and confirmed or ratified thereat. Ana Leaf Foundation has continued to meet previous commitments to provide on-going funding to organisations, as well as entering into new agreements and making one-off donations.

Risk Management

The Trustees have responsibility for ensuring the Charity operates an appropriate system of controls, financial or otherwise, to provide reasonable assurance the Charity is operating efficiently and effectively.

The key risk is the abuse by those in receipt of donations from the Charity such that they do not apply the funds received in accordance with the Charity's purposes. The Trustees mitigate this risk by undertaking appropriate checks before agreements are signed and require updates and reports from each party who receive donations from the Charity.

ANA LEAF FOUNDATION
ANNUAL TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and Performance

The Trustees consider the performance of the Foundation in the year 31 December 2020 to have been satisfactory. The income during the year was one signle donation and a gifted accountancy fee from Jackson Fox, Chartered Accountants in Jersey. The unrestricted income funds of the Ana Leaf Foundation remain positive and enable on-going grant giving in accordance with its objectives.

Financial Review

Reserves Policy
Given the scale and nature of the Foundation's activities the trustees have concluded holding reserves is unnecessary, beyond those necessary to fund committed obligations.

Fund Deficits
There are no fund deficits.

Funding Sources
The Foundation received an unrestricted donation of £500,000 in 2020 (2019: £500,000).

Investment policies
Under current market conditions the Trustees have determined that the cost of managing deposit accounts will exceed any benefit and accordingly all fund assets are held with the bank in a current account. This policy is kept under review.

Future Plans

The Trustees will continue to provide grants to further the objects of the Foundation where funds are available which enable them to do so.

Public Benefit Statement

The Foundation has complied with the duty in Section 4 of the Charities Act to have due regard to the Charities Commission's general guidance on public benefit contained therein. The Trustees have in particular, considered their future vision of the Foundation's activities with regard to continuing to provide public benefit.

ANA LEAF FOUNDATION
ANNUAL TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Governance, Management and Administration

Ana Leaf Foundation is managed by its Trustees and decisions are made by the Trustees. Regular Trustee meetings are held.

Both Trustees were appointed at the inception of the Foundation and have served continuously since then. No other Trustees have held office. The Foundation relies upon the guidance issued by the Charities Commission in relation to the induction and training of Trustees.

RSM Channel Islands (Audit) Limited are the Foundation's Independent Auditors and Jackson Fox, Chartered Accountants, are the Foundation's Accountant.

Impact of COVID-19

The impacts on the Foundation of the COVID-19 outbreak are ongoing. The Trustees will continue to monitor the situation, assess the challenges that may arise and endeavour to take appropriate action as matters develop.

Disclosure of Information to Auditor

Each of the persons who are Trustees at the time when this Trustee's report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the Foundation's auditors are unaware, and
- they have taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the Foundation's auditors in connection with preparing their report and to establish that the Foundation's auditor is aware of that information.
- The impact on the Foundation of the COVID-19 outbreak remains unclear. The Trustees will continue to monitor the situation, assess the challenges that may arise and endeavour to take appropriate action as matters develop.

By order of the Board of Trustees on 22ND JUNE 2021

C.H. de Putron
Trustee and Chairman

A. C. Simmons
Trustee and Administrator

ANA LEAF FOUNDATION
TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for the year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- State whether best practices of the Charities Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain all of the Foundation's transactions; which are sufficient to disclose at any time with reasonable accuracy the financial position of the Foundation at that time and; which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations, the Companies Act 2006 and provision of the governing document.

The Trustees are responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JACKSONFOX
CHARTERED ACCOUNTANTS

ACCOUNTANTS REPORT TO THE TRUSTEES ON THE AUDITED FINANCIAL STATEMENTS OF ANA LEAF FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the Foundation which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Foundation's Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Foundation's Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation's trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged in your Trustees' Responsibility report your duty to ensure that the Foundation has kept proper accounting records and to prepare financial statements in accordance with United Kingdom generally accepted accounting standards.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Jackson Fox
Chartered Accountants
P O Box 264, Forum 4
Grenville Street,
St Helier
JE4 8TQ

Date: 28 June 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANA LEAF FOUNDATION

Opinion

We have audited the financial statements of Ana Leaf Foundation, which comprise the balance sheet at 31 December 2020, and the statement of financial activities and statement of cash flows for the year then ended, and notes 1 to 10 to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards.

In our opinion the financial statements:

- give a true and fair view of the state of affairs of the Foundation as at 31 December 2020 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Accounting Standards; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of this report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information, which comprises the Annual Trustees' Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusions thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Annual Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Annual Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Foundation and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Trustees' Report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Annual Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5, the Trustees are responsible for the preparation of the financial statements in accordance with United Kingdom Accounting Standards and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is explained below.

We identify and assess the risks of material misstatement of the financial statements as a whole, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is in our professional judgement sufficient and appropriate to provide a basis for our opinion.

Auditor's responsibilities for the audit of the financial statements (continued)

We consider the Foundation's susceptibility to fraud and other irregularities, taking account of the business and control environment established and maintained by the Trustees, and the nature of transactions, assets and liabilities recorded in the accounting records. We enquire whether management have any knowledge of any actual or suspected fraud. The engagement team discuss potential indicators of fraud and how and where fraud might occur in the financial statements.

Owing to the inherent limitations of an audit there is an unavoidable risk that some material misstatement of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK). However, the principal responsibility for ensuring that the financial statements are free from material misstatement, whether caused by fraud or error, rests with the Trustees who should not rely on the audit to discharge those functions.

Use of our report

This report is made solely to the Foundation's Trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Foundation's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher J Moulder (Senior Statutory Auditor)
For & on behalf of
RSM Channel Islands (Audit) Limited, Statutory Auditor
Jersey, C.I.

28 June 2021

ANA LEAF FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted & Total Funds 2020 £	£	Unrestricted & Total Funds 2019 £	£
INCOME AND ENDOWMENTS FROM:					
Donations	3	500,000		500,000	
Other income	4	2,500		2,500	
			502,500		502,500
EXPENDITURE ON:					
Charitable Activities	5	401,797		529,633	
Other costs	6	30,858		32,054	
			432,655		561,687
Net surplus / (expenditure) for the year			69,845		(59,187)
RECONCILIATION OF FUNDS:					
TOTAL FUNDS BROUGHT FORWARD			367,522		426,709
Net surplus / (expenditure) for the year			69,845		(59,187)
TOTAL FUNDS CARRIED FORWARD			437,367		367,522

The above results derive wholly from continuing activities.
There are no items of other comprehensive income arising in either the current or the prior year.
The notes on pages 13 to 22 form part of these audited financial statements.

ANA LEAF FOUNDATION
BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
CURRENT ASSETS					
Cash at bank		530,828		549,184	
Debtors and prepayments	7	33,334		50,000	
		564,162		599,184	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Accruals	8	6,060		5,835	
Grant commitments	8	120,735		164,978	
		126,795		170,813	
NET CURRENT ASSETS			437,367		428,371
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
Grant commitments	9		-		60,849
NET ASSETS			437,367		367,522
THE FUNDS OF THE CHARITY					
Unrestricted general funds			437,367		367,522
TOTAL CHARITY FUNDS			437,367		367,522

The financial statements on pages 9 to 21 were approved by the Board of Trustees and authorised for issue on 22ND JUNE 2021.

C.H. de Putron
Trustee

A. C. Simmons
Trustee

The notes on pages 13 to 22 form part of these audited financial statements.

ANA LEAF FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Net cash flows from Operating activities	A.	(18,356)	(280,216)
Net cash flows from investing activities			
Interest from investments		-	-
Net decrease in Cash and cash equivalents		(18,356)	(280,216)
Cash and cash equivalents at beginning of year		549,184	829,400
Cash and cash equivalents at end of year		530,828	549,184

NOTES TO THE CASH FLOW STATEMENT

A. RECONCILIATION OF THE NET EXPENDITURE TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net surplus / (expenditure) for the year	69,845	(59,187)
Increase / (decrease) in debtors and prepayments	16,666	(8,000)
Increase in accruals	225	185
Decrease in creditors	(105,092)	(213,214)
Cash used in operations	(18,356)	(280,216)

B. NET DEBT MOVEMENT

	At 1 January 2020 £	Cash flows £	Non-cash movements £	At 31 December 2020 £
Cash and cash equivalents	549,184	(18,356)	-	530,828
Commitments				
Due within one year	(170,813)	170,813	(120,735)	(120,735)
Due after one year	(60,849)	-	60,849	-
Total	317,522	152,457	(59,886)	410,093

The notes on pages 13 to 22 form part of these audited financial statements.

ANA LEAF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Ana Leaf Foundation is registered charity and was incorporated in England, registration number 1133255. The registered office is Whittington House, 5th Floor, 19-30 Alfred Place, Bloomsbury, London, WC1E 7EA.

2. ACCOUNTING POLICIES

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below:

(a) Basis of preparation and statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (the Charities SORP).

The financial statements are presented in Pounds Sterling, the Foundation's functional and presentational currency.

(b) Funds

The Foundation holds unrestricted general income funds. These funds are free to be used for any of the Foundation's purposes as the Trustees, at their sole and absolute discretion, think fit. Within general funds there are no designated funds. No restricted income or endowment funds are held by the Foundation.

(c) Income and endowments

Donations
Donations include all income received by the Foundation which is a gift made to it on a voluntary basis. Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Investment income
Income from interest is accounted for when due and is received without deduction of tax.

Other Income
Other income represents services given to the Foundation for its own use which it would otherwise have purchased. These are included when received and measured at fair value.

2. ACCOUNTING POLICIES (continued)

(d) Debtors and prepayments

Debtors and prepayments are recognised net or other consideration expected to be received less any impairment.

(e) Expenditure

Charitable activities
Resources expended are approved by the Trustees. The majority of expenditure is in relation to charitable activities and a list of grants payable is shown in Note 5b.
Grants payable in furtherance of the Foundation's objectives are accounted for when there is an obligation arising from a past event to make transfer of value of resource. Where there is an expectation arising from a constructive obligation for grants to be paid over a period of more than one year recognition depends on any conditions attached. Where conditions remain within the control of the Foundation then such constructive obligations are not recognised.
Charitable activities expenditure also includes costs incurred by the Foundation in association with grant giving. Each of the costs is specific to a grant.

(f) Other Expenditure

Other costs consist of governance and support costs.

Governance costs relate to the general running of the Foundation as opposed to those costs associated with charitable activity. They include audit costs, legal advice costs, and costs relating to constitutional and statutory requirements plus costs which are associated with the strategic rather than day to day running of the Foundation.

Support costs are costs which although necessary to deliver activities of the Foundation do not themselves produce or constitute the output of the charitable activities. Support costs include the consumption of gifted services.

Ana Leaf Foundation has no employees. There is no apportionment of costs to activities and therefore no estimation techniques are applied to calculate apportionment.

(g) Current liabilities

Amounts owed by the Foundation at the year end are recognised at the transaction value.

ANA LEAF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES (continued)

(h) Non-current Liabilities

Grants payable are measured at the present value of the future payments discounted at the market rate of interest for similar debt instrument based on the original agreement for the annual grant amount over the agreed period of support. The Trustees consider this to be 3.75% (2019: 3.75%) for the Foundation for the year.

(i) Recognised Gains and Losses

There were no recognised gains or losses other than those shown in the Statement of Financial Activities.

(j) Statement of cash flows

The Statement of cash flows has been prepared using the indirect method.

Cash and cash equivalents are recognised at and subsequently measured at the amount of cash held. Cash equivalents are short term, highly liquid deposits with a maturity of less than three months.

(k) Going concern

The financial statements have been prepared on the going concern basis. The Trustees consider that the Foundation has the ability to meet its obligations as they fall due for a period of at least twelve months from the date of signing these financial statements.

(l) Critical accounting judgements and estimate uncertainty.

There are no material accounting judgements or balances subject to estimate uncertainty.

3. DONATION

	2020 £	2019 £
Donation received	500,000	500,000

During the year, the Foundation received an unrestricted donation of £500,000 from Trenchant Limited, a company under common influence (2019: £500,000). This donation is to be utilised by the Foundation throughout the year to fund its activities.

ANA LEAF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

4. OTHER INCOME

	2020 £	2019 £
Gifted accountancy services	2,500	2,500

Jackson Fox, Chartered Accountants, provided accountancy services to the Foundation without a charge being made. The market rate for such services has been estimated and recognised as income. All of the gifted accountancy services have been consumed by the Foundation in respect of the year ended 31 December 2020 and therefore a corresponding expense has been recognised (see Note 6).

5. CHARITABLE ACTIVITIES

		2020 £	2019 £
Grants payable in furtherance of the Foundation's objects	Note 5b	396,447	526,633
Costs incurred by the Foundation in association with grant giving	Note 5a	5,350	3,000
Total charitable activities expenditure		401,797	529,633

5a. CHARITABLE ACTIVITIES

The foundation incurs cost for public relations service and help with co-ordination from Orchard PR, all costs received are directly attributable to the activity or grant.

	2020 £	2019 £
Direct Orchard PR fees	5,350	3,000

During the year, the Foundation had a review meeting with Orchard PR and it was agreed that the monthly retainer of £1,260 (paid from April 2020 and formerly being £1,235 per month in the prior year) is allocated to support costs (note 6) with only direct PR expenses allocated to Charitable Activities. In 2020, the £5,350 related to Directors of Tomorrow (£1,350) and the At The States initiative (£4,000).

ANA LEAF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

5b. GRANTS PAYABLE IN FURTHERANCE OF THE CHARITY'S OBJECTS

Grants relating to the object of Health Preservation

	2020				2019			
	Institution	Individual	Direct Activities	Total	Institution	Individual	Direct Activities	Total
	£	£	£	£	£	£	£	£
Brighter Futures	551	-	-	551	40,000	-	-	40,000
Cancer Research UK	12,000	-	-	12,000	10,000	-	-	10,000
CLIC Sargent (Jersey)	-	1,209	-	1,209	-	-	-	-
Mind Jersey	20,000	-	-	20,000	-	-	-	-
Parent-Infant Foundation	202,817	-	-	202,817	314,000	-	-	314,000
Rainbow Hospice	-	-	-	-	5,000	-	-	5,000
Simmaron Research Inc.	-	-	-	-	10,194	-	-	10,194
	235,368	1,209	-	236,577	379,194	-	-	379,194

ANA LEAF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

5b. GRANTS PAYABLE IN FURTHERANCE OF THE CHARITY'S OBJECTS

Grants relating to the object of Education

	2020				2019			
	Institution	Individual	Direct Activities	Total	Institution	Individual	Direct Activities	Total
	£	£	£	£	£	£	£	£
At the States	-	-	321	321	-	-	120	120
Bluebells School (Kenya)	-	-	-	-	5,000	-	-	5,000
Bright Beginnings	1,000	-	-	1,000	-	-	-	-
London School of Economics	-	4,000	-	4,000	-	-	-	-
De Putron Challenge	-	-	25,270	25,270	-	-	69,113	69,113
Directors of Tomorrow	-	-	5,865	5,865	-	-	10,963	10,963
Harrow School	-	1,914	-	1,914	-	1,992	-	1,992
Institute of Directors	-	-	7,000	7,000	-	-	-	-
Jersey Library	(10,000)	-	-	(10,000)	10,000	-	-	10,000
Learning and Ideas for Tibet	14,000	-	-	14,000	6,000	-	-	6,000
Summer Fields School	100,000	-	-	100,000	-	-	-	-
St. Michael's Preparatory School	-	-	-	-	2,800	-	-	2,800
	105,000	5,914	38,456	149,370	23,800	1,992	80,196	105,988

ANA LEAF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

5b. GRANTS PAYABLE IN FURTHERANCE OF THE CHARITY'S OBJECTS

Grants relating to other objects

	2020				2019			
	Institution	Individual	Direct Activities	Total	Institution	Individual	Direct Activities	Total
	£	£	£	£	£	£	£	£
Association of Jersey Charities	-	-	-	-	6,418	-	-	6,418
Guernsey Literary Association	-	-	-	-	1,500	-	-	1,500
Guernsey Netball Association	-	-	-	-	400	-	-	400
Jersey Netball Association	-	-	-	-	17,783	-	-	17,783
Jersey Pony Club	-	-	-	-	10,350	-	-	10,350
Jersey Scout Association	3,500	-	-	3,500	-	-	-	-
Jersey Triathlon Club	7,000	-	-	7,000	-	-	-	-
St. Peter's Church (Guernsey)	-	-	-	-	5,000	-	-	5,000
	10,500	-	-	10,500	41,451	-	-	41,451

Total

Total Heath Preservation	per page 16	236,577	379,194
Education	per page 17	149,370	105,988
Other	per page 18	10,500	41,451
		396,447	526,633

ANA LEAF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

6. OTHER COSTS	2020	2019
	£	£
Governance costs		
Audit fees	4,800	4,600
Accountancy fees	2,500	2,500
Total Governance costs	7,300	7,100
Support costs		
Bank costs	1,034	1,240
Finance costs	7,282	10,669
Travel and other Trustee expenses	172	1,260
Public relations costs	15,070	11,785
Total Support costs	23,558	24,954
Total costs classified as other costs	30,858	32,054

All support costs are related to the charity's activities awarding grants to third parties.
Finance costs represent the discount factor unwinding on grants due in over one year.

7. DEBTORS AND PREPAYMENTS	2020	2019
	£	£
Grants prepaid	33,334	50,000
	33,334	50,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Accruals		
Audit fees	4,800	4,600
Public relations costs	1,260	1,235
	6,060	5,835

ANA LEAF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (CONTINUED)	2020 £	2019 £
Grant commitments		
CLIC Sargent (Jersey)	469	-
De Putron Challenge	25,270	30,592
Directors of Tomorrow	5,865	-
Girton College	-	5,000
Guernsey Triathlon Club	3,500	3,500
Harrow School	2,500	5,000
Jersey Triathlon	3,500	-
Jersey Library	-	10,000
Jersey Netball Association	6,000	6,000
Jesus College Oxford	53,631	104,886
Mind Jersey	20,000	-
	120,735	164,978

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020 £	2019 £
Jersey Netball Association	-	5,783
Jesus College Oxford	-	51,693
Guernsey Triathlon Club	-	3,373
	-	60,849

ANA LEAF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

10. RELATED PARTIES

Trustee expenses of £172 (2019: £1,260) relate to travel incurred by one Trustee. No amount was outstanding at the year end (2019: nil).

None of the Trustees have been paid any remuneration or any other benefits by the Foundation.

In 2020, the Foundation received a donation of £500,000 from Trenchant Limited (2019: £500,000), a company under common influence. This donation continued be utilised by the Foundation throughout the year to fund its activities.