North East London Gymnastics Club Ltd

(A company limited by guarantee)

Report and Financial Statements

Year ending 31 December 2025

Charity number 1133248

Company number: 07018434

NORTH EAST LONDON GYMNASTICS CLUB LTD
Reference and Administrative Information
For the Year Ended 31 December 2025

Charity Name: North East London Gymnastics Club LTD (Working Name: NELGC)

Charity registered number: 1133248

Company Registration number: 07018434

Registration history: 11th December 2009

Governing document: Memorandum and articles of association
Incorporated:
Registered Office and operational address: 46 Milton Grove Stoke Newington London N16 8QY

Trustees
Damon Collins (Treasurer), Tracy Hill (Welfare Officer), Lucy Joslin (Chair Person), Lucy Coates and Ayesha Fordham.

Directors
Lara Everall, Damon Collins and Tracy Hill

Bankers:
Barclays Bank
Leicester LE87 2BB

Independent Gymnastics Association:
IGA, Unit 6 Edison Business Centre
52 Edison Road
Aylesbury
Buckinghamshire
HP19 8TE

Company Secretary:
Tracy Hill

Legal:
Farillio Limited, 128 City Road, London, England, EC1V 2NX

Independent examiners:
Goldwins Limited, 75 Maygrove Road, London NW6 2EG

The trustees are pleased to present their annual directors 'report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 December 2025, which are also prepared to meet the requirements for a directors 'report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the

Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and activities are:

- the promotion of community participation in healthy recreation, in particular, by the provision of facilities for the participation in gymnastics;
- provision of facilities for recreation;
- advancement of education;

In setting our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The Club relies on fee income, grants, income from schools, fundraising and donations. In setting the fees and charges, the trustees have given careful consideration to the accessibility of the Club for those on low incomes.

Charitable purpose

The law requires all charities to demonstrate that their charitable purposes or aims are for the public benefit. The following public benefit statement has been written with guidelines issued by the Charity Commission for England and Wales.

The following are the main activities undertaken for the public benefit in relation to these objectives:

- the provision of gymnastics for children and adults in the local community;
- the provision of courses, events, displays and coaching for people in the local community
- and for coaches who organise or supervise the teaching of gymnastics;
- promotion and provision of training of coaches for the purpose of training gymnasts;
- to equip and maintain gymnastics facilities for the teaching and training of gymnastics;
- the provision of free training courses in first aid, safeguarding children and gymnastics coaching for volunteers and young people in the community;

- the provision of volunteering opportunities for young people in the local community;
- the provision of subsidised places for gifted gymnasts whose families are on low income;
- the provision of work experience for young people and adults in the local community;
- to provide financial assistance to gymnasts whose families are on low income;
- to employ coaches and other staff to further the objectives above.

How our activities deliver public benefit

Our purpose as a sports charity is to provide a suitable environment for the participation and enjoyment of gymnastics, primarily, but not exclusively, to children under 16. The club has invested in updated equipment, training and safety measures, ensuring that our gymnasts have access to a safe and well-maintained environment for their training and competitions.

Training and Development: In 2025, we provided top-notch training and coaching to over 500 children and young people, ensuring their continued growth and progress in both recreational and competitive gymnastics. Our dedicated team of qualified coaches has worked tirelessly to enhance the skills and confidence of each gymnast, fostering a supportive and nurturing environment. The Charity also delivers public benefit through our training and mentoring programme to assist people from the local community to gain work experience and vocational qualifications to help them into employment. 14 young people participated in the trainee coach programme during 2025 where we provide fortnightly workshops and hands on experience of coaching.

Inclusivity and Diversity: Our commitment to inclusivity and diversity has been a major focus for us. Last year we moved from British Gymnastics to Independent Gymnastics Association as this reduced the club's costs and the cost to our members. This also enabled more children to get involved in our competitive gymnastics programme. A wide range of classes are available for all ability levels and ages, with progression routes at all levels. We believe equal access to our services is vital to our success and that successful outcomes must be shared by all communities so we can support children and families to thrive. We have actively sought to create opportunities for individuals from varying backgrounds by expanding our subsidised programmes and seeking partnerships with local schools and charitable organisations in the community. We engage with local schools and community groups to understand the needs of local residents so we can better tackle health inequalities. We monitor who accesses our services and use this data to understand the local community and better meet its needs. We have increased our concessionary programme to provide low cost sessions and additional subsidies for more low income families. We have worked hard to maintain our services for our existing members and open up opportunities to increase our provisions. We have maintained capacity throughout the year and offered regular weekly gymnastics classes to over 500 young people during the year. Many of these young people train several times each week.

Community Engagement: Engaging with our community has always been a priority for the North East London Gymnastics Club. Throughout the year, we organised numerous events,

including taster sessions, competitions, and workshops, bringing people together and spreading awareness about the benefits of gymnastics. The strength of feeling for the club and its value to the community has been clearly shown by the support from our current users and the local community. Demand for our services remains high and we continue to have an extensive waiting list. In 2025 we offered over 200 new gymnasts the chance to try out our classes and consider joining us for the 2025 programme. We're delighted that we continue to have a conversion rate of over 90%, with children joining following their trial. Over 50% of our new customers come through word of mouth from recommendations.

Donated goods, facilities and services, including volunteers

We continued our scheme to recycle club gymnastics clothing and reduce waste. We have also changed clothing supplier to get the most affordable option for our members. This is helping people on low income and helping reduce the production of new clothing. We continue to offer volunteering opportunities at the club, the leadership academy continues to be a success and provide opportunities for young people and adults to volunteer and learn leadership and life skills. The leadership academy primarily provides opportunities to gain work experience by assisting with coaching, judging and event management. They work alongside our qualified staff and are given opportunities to gain nationally recognised qualifications in coaching, judging, first aid and safeguarding. Most of the leadership group assist in one to three sessions a week. 14 young people participated in the trainee coach programme during 2025 and the scheme is led by three mentors including a welfare officer.

Objectives for the year

At the start of the year the main objectives were:

- Continuing to pursue renewing the lease.
- To upgrade the mini gym facility in the basement with new high bar and update the matting to provide an improved training facility.
- To identify new sources of funding.
- To identify and recruit an additional trustee.
- To continue to provide high-quality coaching to give children the opportunity to reach their full potential in gymnastics.
- To maintain the existing programme and continue to develop based on high quality coaching. To train local residents into employment and continue to offer employment opportunities. To expand the young leaders programme, making young people more confident and more employable.
- To work with volunteers to improve their skills and ensure they are valued in the community.
- To continue to increase the places available for people who find it difficult to access our services.

- To continue to provide opportunities for gifted and talented children.

Continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Achievements and performance

We aim to ensure that our classes are affordable and accessible to as many children as possible. In 2025 we have continued to offer a concessionary rate for: all classes, club memberships, competitions and clothing hire to members who needed assistance due to low income. We also continued our successful recycling scheme for the clothing offering low cost club clothing and swap options to our members and new users.

Competition & Performance

Competition forms an important part of the development pathway at North East London Gymnastics Club (NELGC). Across the 2025 season, our gymnasts represented the club at local, regional and national events, providing valuable opportunities to develop confidence, resilience, discipline and performance skills.

Our competition programme enables gymnasts to challenge themselves, perform in front of others, experience different levels of competition and celebrate their progress. The 2025 results demonstrate the commitment and dedication of our gymnasts, coaches and families, with strong performances across Floor, Vault, Trampette, Bars, Beam.

2025 Competition Highlights

Across the 2025 season, NELGC gymnasts competed at a number of major national events, including the Jumpz Invitational, GFA National Finals, National Floor & Vault Finals and Gem Grades National Finals.

Jumpz Invitational – January 2025

Seven NELGC gymnasts competed at this national event in Milton Keynes, competing in Floor and Vault against strong competition from across the country.

The club achieved:

- 2 Gold medals
- 2 Bronze medals

GFA National Finals – February 2025

A total of 21 Floor & Vault team gymnasts represented NELGC at the GFA National Finals in Oxfordshire.

The team achieved numerous podium finishes across Floor, Vault and Trampette, including:

- 4 Gold medals
- 6 Silver medals
- 5 Bronze medals

This was a particularly successful event, with a large proportion of the team achieving top-three finishes.

National Floor & Vault Finals – March 2025

NELGC took **25 gymnasts** to the National Floor & Vault Finals in Milton Keynes, where they competed across four rounds against some of the strongest gymnasts in the country.

The club achieved:

- 5 Gold medals
- 2 Silver medals
- 5 Bronze medals

Gem Grades National Finals – April 2025

NELGC took 12 Women's Artistic gymnasts to the Gem Grades National Finals in High Wycombe.

The gymnasts performed consistently throughout the event, with achievements across the individual apparatus and overall rankings. Most importantly, all 12 gymnasts successfully passed their grades, demonstrating the high level of preparation, commitment and technical development within the team.

The club achieved:

- 1 Gold overall medal
- 1 Silver overall medal
- 2 Bronze apparatus medals
- 2 Gold apparatus medals
- 3 Silver apparatus medals
- 3 Bronze apparatus medals

Overall Impact

Across these four competitions alone, 65 gymnast places were represented by NELGC gymnasts. The club achieved a significant number of gold, silver and bronze podium finishes, alongside numerous other strong performances.

Beyond the medals, these competitions provided our gymnasts with opportunities to develop skills that extend well beyond gymnastics. Preparing for competition encourages young people to set goals, manage pressure, work as part of a team, respond positively to setbacks and take pride in their achievements.

The fact that all 12 gymnasts entered into the 2025 Gem Grades National Finals successfully passed their grades is particularly significant and demonstrates the progression and commitment of our Women's Artistic team.

These results reflect not only the ability of our gymnasts, but also the dedication of our coaching team in providing structured training, individual support and opportunities for young people to progress within the sport.

Recreational Tumbling Stars Programme

The Tumbling Stars programme at North East London Gymnastics Club provides a structured and accessible recreational pathway for children to develop their gymnastics and tumbling skills in a supportive and progressive environment.

The Tumbling Stars programme forms part of NELGC's wider provision, which supported over 500 children and young people aged from 1 to 18 during the year. This broad age range demonstrates the club's reach within the local community and our commitment to providing accessible opportunities to participate in gymnastics from early years through to young adulthood.

During 2025, we further developed the Tumbling Stars programme to create a clearer pathway for gymnasts, enabling children to progress from introductory Foundation levels through to Core and Advanced levels. The revised programme provides additional skills at each stage and has been designed to support consistent progression and development. Importantly, it also creates a smoother pathway between recreational and competitive gymnastics, enabling gymnasts to move more easily into the competitive programme when they are ready, or return to recreational training if their circumstances or interests change.

The programme now includes:

- 7 Foundation levels, designed for gymnasts attending 45–60 minute recreational sessions
- 6 Core levels, providing progression into longer 90-minute training sessions
- Advanced levels, replacing the previous Bronze–Gold award system and providing a greater challenge for gymnasts wishing to develop their skills further

This structured pathway gives recreational gymnasts clear, achievable goals to work towards and allows children to experience the satisfaction of learning new skills, achieving milestones and progressing at their own pace.

Participation, Achievement & Performance

An important part of the programme is providing opportunities for every gymnast to demonstrate their progress. During the year, all members of the Core Tumbling Stars programme took part in the club's annual grading. This gave gymnasts the opportunity to work towards specific goals, demonstrate the skills they had developed and celebrate their individual achievements.

The programme also encourages gymnasts to participate in wider club activities and develop confidence in performing in front of others. All Tumbling Stars gymnasts took part in the club's winter performance, which had a fun and engaging Grinch-inspired theme. The performance provided children with the opportunity to showcase their skills, work together as a group and experience the excitement of performing to an audience.

During 2025, we also reintroduced our Display Team, providing gymnasts with additional opportunities to develop their performance skills and take part in group displays. We hope to build on this programme by creating further opportunities for gymnasts to perform both within the club and at external events. This gives recreational gymnasts another way to showcase their skills, build confidence, work collaboratively and experience the enjoyment of performing to an audience.

Impact on Young People

For many participants, gymnastics provides an opportunity to stay physically active, develop coordination and movement skills, build confidence and form positive relationships in a safe and supportive environment. Tumbling Stars provides a clear recreational pathway into gymnastics, giving children the opportunity to participate regularly and develop their skills without the requirement to enter competitive gymnastics.

Through its structured Foundation, Core and Advanced levels, the programme provides a longer-term pathway for participation, progression and personal development. Children can work through skills at their own pace, celebrate their achievements through grading and continue developing as their confidence and ability grow.

A key strength of Tumbling Stars is its ability to connect recreational and competitive gymnastics. The revised pathway has been designed to support the development of transferable skills and make movement between the recreational and competitive programmes easier. This allows gymnasts to progress into competition when they are ready, while also providing a route back into recreational gymnastics if competitive training is no longer the right fit.

From a charity perspective, the programme provides a valuable opportunity to increase participation in physical activity and help young people develop skills that benefit their wider wellbeing. By offering different levels, progression routes and opportunities to perform and

achieve, we aim to ensure that children can find a place within the club regardless of their starting ability or level of ambition.

The continued development of Tumbling Stars, alongside our grading, winter performance and Display Team opportunities, helps us to retain children in sport, celebrate individual achievement and provide positive experiences that encourage young people to remain active and engaged in their community.

Overall, Tumbling Stars enables NELGC to provide more than a weekly physical activity session. It creates a supportive environment where children can learn, progress, achieve, perform and belong, helping to build positive and lasting engagement with physical activity and gymnastics.

Coaching Team & Trainee Coach Programme

2025 was a positive year for NELGC, with the club continuing to strengthen its coaching team and invest in the development of the people who support our gymnasts.

We had a successful year under the leadership of our new Gym Manager, who has provided strong direction and support across the club. Alongside a committed and experienced coaching team, this has helped us maintain a positive training environment and provide consistent, high-quality coaching across our recreational and competitive programme.

A key area of development has been our ability to host Level 1 & 2 IGA coaching courses in house making these more accessible for our Trainee Coaches. The trainee coaching programme provides young people with an opportunity to develop their own skills while gaining valuable practical experience within a gymnastics environment. Trainee coaches are supported by our experienced coaching team and gradually develop their knowledge, confidence, communication and leadership skills. All of the training for the program is provided by the club with no cost being passed onto the participants.

During the year, six trainee coaches successfully completed their Level 1 gymnastics coaching qualification, while one existing coach progressed and completed their Level 2 qualification. These achievements demonstrate our commitment to providing clear development opportunities and supporting coaches to progress within the sport.

The Trainee Coach Programme also provides valuable employment and employability skills. Trainees gain experience of working as part of a professional team, taking responsibility, communicating with children and colleagues, managing their time, following procedures and contributing to a safe and positive environment. These are transferable skills that can support young people in future employment, education and volunteering opportunities, both within and beyond gymnastics.

The programme provides an important pathway for young people who have grown up within gymnastics to give back to the sport and develop into the next generation of coaches. It also allows younger members of our community to see a potential future within gymnastics beyond being a participant or competitor.

Our trainee programme contributes to the long-term sustainability of the club by developing a pipeline of future coaches who understand the club's values and approach. At the same

time, it gives young people meaningful experience and responsibility at an important stage in their personal and professional development.

From a charitable perspective, investing in our coaching workforce has a direct impact on both the quality of the opportunities we provide to children and young people and the development of the young people who support those opportunities. By investing in coaches as well as gymnasts, we are building skills, confidence, employability and capacity within our community, while helping to develop the next generation of gymnastics coaches.

Overall, 2025 was a strong year for our staff and coaching team. The combination of new leadership, a committed coaching workforce and a developing trainee programme has created a strong foundation for the continued growth and development of NELGC.

Welcoming a New Trustee

We were delighted to welcome Ayesha to the NELGC Board of Trustees during the year. Ayesha brings valuable experience from her work within the charity sector, alongside a strong personal interest in fitness and a passion for making physical activity accessible and enjoyable for children. Her experience, enthusiasm and fresh perspective will be a valuable addition to the Board, and we look forward to working with her as NELGC continues to grow and provide opportunities for more children to participate in gymnastics and physical activity.

Welfare and Mental Health

Throughout 2025, the Club Welfare Officer has continued to keep up to date with relevant guidance and training, ensuring that our welfare practices and policies remain current and aligned with the requirements of our governing body.

The mental health and wellbeing of all our members—including gymnasts, parents, staff and volunteers—continues to be at the forefront of our thinking at the Club. We recognise the importance of creating a supportive and positive environment where people feel able to talk about any concerns and access appropriate support when needed.

We have continued to strengthen the support available to our staff through the employment of a dedicated Gym Manager, providing an additional point of contact and support within the Club. Regular conversations are held with staff to check on their wellbeing, and pay is reviewed regularly to help ensure that financial pressures and the rising cost of living do not have a negative impact on our team.

Our concessionary fee discount remains available to Hackney residents and can be accessed by both existing and new members, helping to reduce barriers to participation.

Financial review

In setting our objectives and planning our activities, the trustees have due regard to guidance published by the Charity Commission on public benefit, including the guidance on public benefit and fee charging. The Club relies on fee income, grants and donations. In setting the fees and charges, the trustees have given careful consideration to the accessibility of The Club for those on low incomes. Our principal source of income is our

training fees which have increased with increased numbers of participants. There have been increased costs due to increasing staff wage rises and Utilities.

The Charity's operating income and total sales were £346,435. The Charity made an operating loss of £38,884 during this year. With the aid of sound financial management and the support of both its staff and volunteers the charity has funds of £161,587 at the end of 2025. There are no restricted funds. The Charity agreed that no increase in fees was required as we move into 2026.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The main risk is the uncertainty of the lease with Hackney Council. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 4 and 6 months of the expenditure. The present level of reserves falls within this target level, and the intention is to maintain this reserve fund to protect against fluctuations in cash flow.

Going Concern

After making appropriate enquiries, The Trustees have a reasonable expectation that The Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Plans for Future Periods

The Club has a number of priorities for the forthcoming years, with a focus on improving our facilities, increasing capacity, developing our workforce and continuing to provide high-quality opportunities for children and young people.

Facilities and Premises

- Reconfigure the front entrance to create a safer and more efficient flow in and out of the building.
- Update and improve staff areas, including the office and kitchen facilities.
- Renew the lease to secure the continuation of the Club at its current venue.

Coaching and Capacity

- Continue our coach training and development programme to increase the number of qualified coaches and expand our capacity.
- Increase the number of qualified staff and provide in-house gymnastics training opportunities for staff.
- Continue to provide high-quality coaching, enabling children and young people to develop their skills and reach their full potential in gymnastics.
- Maintain our existing programme while continuing to develop and improve the range of sessions we offer.

Employment and Young People

- Continue to train local residents and provide employment opportunities within the Club.
- Expand our Young Leaders Programme, helping young people to develop confidence, practical skills and employability.
- Work with volunteers to develop their skills and ensure that their contribution is valued within the community.

Access and Inclusion

- Continue to increase the number of places available to people who may find it more difficult to access our services.
- Continue to provide opportunities for gifted and talented children to develop their gymnastics potential.

Funding and Sustainability

- Identify new sources of funding to support the Club's continued development and sustainability.
- Continue to explore opportunities for grant funding and other income streams to support the delivery and expansion of our programmes.

Despite the ongoing difficulties in accessing some grant funding, primarily as a result of uncertainty surrounding the Club's lease, the charity intends to continue with the activities and priorities outlined above in the forthcoming years, subject to satisfactory funding arrangements and the continued availability of suitable facilities.

Structure, Governance, Management and administrative details of the charity, its trustees and advisers 31 December 2025

Governing document

The Charity is controlled by its governing document the memorandum and articles of association dated the 14th September 2009. The Charity is a limited company, limited by guarantee, as defined by the Companies Act 2006.

The General Manager/Club Manager is appointed by The Trustees to manage the day-to-day activities of the charity.

Alex Pakrah was appointed Club Manager in September 2024 and is the staff member responsible for day-to-day management of the Club who is, amongst other things, responsible for day-to-day financial management in conjunction with the Directors.

Related parties

North East London Gymnastics Club Ltd is a tenant of Hackney Council. The club remains a completely independent business.

Recruitment and appointment of new trustees

Prospective new trustees are normally proposed by existing club members who may or may not be trustees for formal election at the club's AGM. Prior to their election prospective trustees are offered the opportunity to attend at least one board meeting as an observer to properly understand the working of the board. Trustees meet a minimum of twice a year for extraordinary general meetings. At the annual general meeting one-third of the trustees or, if their number is not three or a multiple of three, the number nearest one-third retires from office. If the position is not filled the retiring trustee, if willing to act, shall be eligible to be reappointed.

Induction and training of new trustees

New Trustees, with appropriate skills, are selected at the Annual General Meeting of the Club. New Trustees are made aware of their responsibilities as Trustees through an induction session where they familiarise themselves with the charity and how it operates. The trustees are provided with the main documents setting out how the charity operates, the latest accounts, future plans for the organisation and charity commission guidance on becoming a trustee. They are encouraged to undertake such personal training for their duties as they consider necessary. A knowledge of gymnastics is desirable.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The Trustees have identified and actively reviewed the major risks to which the charity is exposed, as follow:

1. Physical injury to staff or members in the performance of their activities.
2. Major costs of renewing and maintaining the Club’s premises and equipment.
3. Loss of use of the Club’s premises.

In each case, appropriate steps have been taken to mitigate these risks.

Statement of Trustees Responsibilities

The Trustees are responsible for ensuring that the charity complies with Charity Law, and with the requirements of the Charity Commission as regulator; in particular, ensure that the charity prepares reports on what it has achieved and Annual Returns and accounts as required by law. Financial statements for each financial year must give a true and fair view

of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice.

The Trustees direct the affairs of the Charity and ensure that it is solvent, well-run, and delivering the charitable outcomes for the benefit of the public for which it has been set up. Trustees use charitable funds and assets reasonably and only in furtherance of the charity's objects, while avoiding activities that might place the charity's funds, assets or reputation at undue risk.

Trustee: Tracy Hill

Signed: 

Dated: 7/10/26

Independent examiner's report to the trustees of NORTH EAST LONDON GYMNASTICS CLUB LTD for the year ending 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kalman Deutsch

Kalman Deutsch ACA
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

30 October 2026

NORTH EAST LONDON GYMNASTICS CLUB LTD
Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 December 2025

	Note	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Income from:					
Donations and legacies		400	-	400	795
Charitable activities:					
Sports activities	**3**	341,665	-	341,665	299,201
Investment income	**4**	4,770	-	4,770	4,120
Total income		**346,835**	**-**	**346,835**	304,116
Expenditure on:					
Charitable activities:	**5**				
Sports activities		385,719	-	**385,719**	271,642
Total expenditure		**385,719**	**-**	**385,719**	271,642
Net income / (expenditure) for the year	**6**	**(38,884)**	**-**	**(38,884)**	32,474
Reconciliation of funds:					
Total funds brought forward		200,471	-	**200,471**	167,997
Total funds carried forward		**161,587**	**-**	**161,587**	200,471

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

NORTH EAST LONDON GYMNASTICS CLUB LTD
Balance sheet
As at 31 December 2025

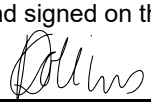
	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
	9		**2,600**		1,745
Current assets:					
Debtors		**53**		105	
Cash at bank and in hand		**173,820**		201,090	
		173,873		201,195	
Liabilities:					
Creditors: amounts falling due within one year	**10**	**(14,886)**		(2,469)	
Net current assets			**158,987**		**198,726**
Total net assets			**161,587**		200,471
Funds	**12**				
Restricted funds			**-**		-
Unrestricted funds:					
General funds		**161,587**		200,471	
Total unrestricted funds			**161,587**		200,471
Total funds			**161,587**		200,471

For the financial year ended 31 December 2025, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report appears on page 15. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

07/10/2026

Approved by the trustees on .....
and signed on their behalf by:



Mr Damon Collins
Trustee

Company registration no. 07018434

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25% reducing balance

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	2024 Unrestricted £	2024 Restricted £	2024 Total £
Income from:			
Donations and legacies	795	-	795
Charitable activities:			
Sports activities	299,201	-	299,201
Investment income	4,120	-	4,120
Other income	-	-	-
Total income	304,116	-	304,116
Expenditure on:			
Charitable activities:			
Sports activities	271,642	-	271,642
Total expenditure	271,642	-	271,642
Net income / expenditure before gains / (losses) on investments	32,474	-	32,474
Net gains / (losses) on investments	-	-	-
Net income / expenditure	32,474	-	32,474
Net movement in funds	32,474	-	32,474
Total funds brought forward	167,997	-	167,997
Total funds carried forward	200,471	-	200,471

3 Income from charitable activities

	Unrestricted £	Restricted £	**2025 Total £**	2024 Total £
Sports activities	341,665	-	**341,665**	299,201
Total income from charitable activities	341,665	-	**341,665**	299,201

4 Income from investments

	Unrestricted £	Restricted £	**2025 Total £**	2024 Total £
Bank interest	4,770	-	**4,770**	4,120
	4,770	-	**4,770**	4,120

5 Analysis of expenditure

	Basis of allocation	Cost of raising funds	Charitable Sports activities	**2025 Total**	2024 Total
		£	£	**£**	£
Purchases	Direct	-	9,930	**9,930**	12,499
Support costs					
Wages and salaries	Direct	-	279,175	**279,175**	194,852
Employer`s pension	Direct	-	35,081	**35,081**	5,979
Staff training	Direct	-	460	**460**	877
Rent	Direct	-	29,167	**29,167**	25,000
Light and Heat	Direct	-	7,297	**7,297**	7,679
Repairs and maintenance	Direct	-	1,328	**1,328**	175
Cleaning	Direct	-	4,319	**4,319**	4,261
Computer and IT consumables	Direct	-	2,347	**2,347**	2,783
Depreciation	Direct	-	910	**910**	159
Telecommunications	Direct	-	579	**579**	773
Accountancy fees	Direct	-	2,434	**2,434**	2,314
Professional fees	Direct	-	9,696	**9,696**	8,243
Bank charges	Direct	-	1,105	**1,105**	3,787
Sundry	Direct	-	1,891	**1,891**	2,261
Total expenditure 2025		**-**	**385,719**	**385,719**	**271,642**
Total expenditure 2024		**-**	**271,642**		**271,642**

Of the total expenditure £385,719 was unrestricted (2024: £271,642) and Nil was restricted (2024: £0).

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2025	2024
	£	£
Depreciation	910	159
Independent examiner fee	2,000	1,900

7 Analysis of staff costs, trustee remuneration and expenses, and cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	**279,175**	194,852
Employer`s pension	**35,081**	5,979
	314,256	**200,831**

No employee received employee benefits (excluding employer pension) of more than £60,000 (2025: Nil).

The total employee benefits including pension contributions of the key management personnel were £66,926 (2024:

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025	2024
	No.	No.
Support	**22**	18
	22	**18**

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Computer Equipment	**2025 Total**
Cost at the start of the year	1,904	**1,904**
Additions in year	1,765	**1,765**
Cost at the end of the year	3,669	**3,669**
Depreciation at the start of the year	159	**159**
Charge for the year	910	**910**
Depreciation at the end of the year	1,069	**1,069**
Net book value at the end of the year	2,600	**2,600**
Net book value at the beginning of the year	1,745	1,745

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Taxation and social security	**12,393**	-
Accruals and other creditors	**2,493**	2,469
	14,886	**2,469**

11 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	**Total funds**
	£	£	£	**£**
Fixed Assets	2,600			2,600
Net current assets	158,987	-	-	158,987
Net assets at the 31 December 2025	**161,587**	-	**-**	**161,587**

Analysis of net assets between funds 2024

	General unrestricted	Designated	Restricted	**Total funds**
	£	£	£	**£**
Fixed Assets	1,745	-	-	1,745
Net current assets	198,726	-	-	198,726
Net assets at the 31 December 2024	200,471	-	**-**	200,471

12 Movements in funds

	At 1 January 2025	Income	Expenditure	Transfers	**At 31 December 2025**
	£	£	£	£	**£**
Unrestricted funds:					
General funds	200,471	346,835	(385,719)	-	**161,587**
Total unrestricted funds	**200,471**	**346,835**	**(385,719)**	**-**	**161,587**
Restricted funds:					
Big Lottery Fund	-	-	-	-	**-**
Total restricted funds	**-**	-	**-**	**-**	-
Total funds	**200,471**	**346,835**	**(385,719)**	**-**	**161,587**

Movements in funds 2024

	At 1 January 2024	Income	Expenditure	Transfers	**At 31 December 2024**
	£	£	£	£	**£**
Unrestricted funds:					
General funds	167,997	304,116	(271,642)	-	200,471
Total unrestricted funds	167,997	304,116	(271,642)	-	200,471
Restricted funds:					
Big Lottery Fund	-	-	-	-	**-**
Total restricted funds	**-**	-	**-**	**-**	-
Total funds	167,997	304,116	(271,642)	-	200,471

13 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

14 Related party transactions

The following trustees, who are also directors of the charitable company, received remuneration in respect of their employment by the charity:

Name	Role	Gross Wages	Employer Pension	Employer's NI	Gross Wages	Employer Pension	Employer's NI
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
Damon Collins	Finance	26,914	1,657	2,956	26,410	1,251	2,299
Tracy Hill	HR manager	29,750	1,657	2,956	21,681	997	1,662
Lara Everall	Club manager	55,752	27,096	7,184	49,100	2,689	5,324
Total		**112,416**	**30,410**	**13,096**	**97,191**	**4,937**	**9,285**

Total employment costs for these individuals were £155,922 (2024: £111,413).

The employment arrangements and payments were authorised under Clause 5.7 of the charity's Memorandum of Association which permits directors to be employed in roles other than acting as directors.