THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LIMPSFIELD AND TITSEY

Charity Registration no. 1133240

Annual Report & Financial Statements
31 December 2025

PAROCHIAL CHURCH COUNCIL OF LIMPSFIELD AND TITSEY

Report and Financial Statements 2025
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PAROCHIAL CHURCH COUNCIL OF LIMPSFIELD AND TITSEY

Legal and Administrative Information
For the year ended 31 December 2025

Charity Name	Parochial Church Council Of Limpsfield and Titsey	
Principal Address	Parish Office, High Street, Limpsfield, Oxted, Surrey, RH8 0DG.	
Charity Registration	1133240. The church was registered with the Charity Commission on 10 December 2009.	
Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.	
Objectives	Promoting in the ecclesiastical parish the whole mission of the Church.	
Members of the PCC	The Trustees who served during the year or who were serving at the date of this report were:	
Clergy	Helen Cook (Rector)	
Wardens	Nila Spiller, elected 2022 Stephen Tuddenham, elected 2024	
Deanery Synod Representative	Paul Budgen	
	Marcell Wright	(retired 11 May 2025)
Elected members	Caroline Campbell	(secretary, elected 2017)
	John Biles	(retired 11 May 2025)
	Sarah Ching	(retired 11 May 2025)
	Charlotte Corrish	(retired 11 May 2025)
	Pat Davies	(retired 11 May 2025)
	Ann Hollywood	(retired 11 May 2025)
	Gareth Morgan	(co-opted again 11 May 2025)
	Dominic Campbell	(retired 11 May 2025)
	Jane Tozer	(elected 28 April 2024)
	Nicola Tickler	(elected 28 April 2024)
	Thelma Cooper	(elected 11 May 2025)
	Lindsey Dunbar	(elected 11 May 2025)
	Katherine Hogan	(elected 11 May 2025)
	David Rigby	(elected 11 May 2025)
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are Nila Spiller, Stephen Tuddenham and Caroline Campbell.	
Bankers	NatWest	
Independent Examiner	Sheila Parry ACCA SPX Oxford Ltd Peace House, 19 Paradise Street Oxford OX1 1LD	
Quinquennial Inspector	Andy Burrell Carden & Godfrey Architects 33 Clerkenwell Close London EC1R 0AU	

PAROCHIAL CHURCH COUNCIL OF LIMPSFIELD AND TITSEY

Report of the Parochial Church Council
For the year ended 31 December 2025

The Parochial Church Council of Limpsfield and Titsey ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

Trustees Appointment and Training
The Trustees of the Charity are members of the Parochial Church Council (PCC) of St. Peter's Limpsfield and Titsey and are either ex-officio or elected. The Rector is ex-officio; the Churchwardens are elected annually at the Annual Parish Meeting and are ex-officio members of the PCC. A Deanery Synod member is elected every three years at the Annual Parochial Church Meeting (APCM) and is an ex-officio member of the PCC for that period. The remaining members of the PCC are elected annually at the APCM. The PCC also has the power to co-opt one member. New members are inducted by the Rector and the Parochial Church Council.

Management Arrangements
The Parochial Church Council met on six occasions in the year to 31st December 2025. The PCC primarily discussed financial affairs, mission work among the local community, ways of building up the wider fellowship of the Church, and engagement with stakeholders in the local public realm. Details of these discussions are included under 'Activities in the course of the year' below. The PCC's Standing Committee met six times in the year to discuss general church matters, advise the PCC where necessary, and enact decisions as delegated by the PCC.

Risk Management
The Trustees continued to assess the major risks to which the Charity is exposed, particularly those related to the operations and finances of the Charity. A risk assessment policy covering Christian mission, leadership, communications with the wider community, property security and fire detection, site security, property maintenance, compliance with charity and employment law and financial controls and management was reviewed during the year. A disaster recovery plan, to be followed in the event of a major disaster and setting out steps to be taken with respect to key personnel and specific tasks was also reviewed.

Safeguarding
Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

2. Activities & Strategies

The aims of the PCC are to work with the Rector in promoting the Parish of St. Peter's Limpsfield and Titsey and the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In addition to the Church the PCC is responsible for three community activities, the Church Hall, Glebe Meadow and Pavilion and the Parish News.

The PCC has again given due regard to the Charity Commissions' guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- worship and prayer
- learning about the Gospel, and its engagement with the insights and values of contemporary society, and its dialogue with those of others faiths, or none; and informing the resolve to live according to 'the mind of Christ' (1Corinthians 2)
- provision of pastoral care for people living in the parish
- support for outreach and works of compassion

3. Review of the Year and Plans for 2025

Would you believe that it's nearly five years since I joined the Limpsfield and Tatsfield team as your Rector. I continue to give deep thanks to God and count it a blessing and privilege to serve you.

Report of the Parochial Church Council
For the year ended 31 December 2025

This year has seen some changes both at St. Peter's and in the wider team. We said a fond farewell to our Ordinand Vic who moved on to serve her curacy in Horley. In June we welcomed our curate Debra who is living in the rectory in Tatsfield. Paul our lay minister remains a faithful member of our ministry team. In the wider team Paul & Christine Perkins have retired from St. Andrew's and we wish them well in their retirement.

I am thankful to our Church Wardens, Nila and Stephen, our vergers Jane and Geoff, Treasurer, Gareth, Parish Administrator, Caroline, Doug who looks after the churchyard and hall, Cole our Musical Director and Graham our organist. Charlotte Corrish our Safegaurding officer is stepping down this year after many years of faithful service and I'm pleased to say that a new member of our church David Rigby has agreed to take on this role. Thank you all for your unwavering commitment and service. What an amazing team we have!

I am also profoundly grateful for each volunteer, team, and committee member and of course our musicians, bell ringers and servers. Thank you for your faithful service and dedication—I feel blessed to be part of such a remarkable community, and I'm very appreciative of each one of you.

Attendance and participation are up particularly at our All Age Service where we often have over 100 adults and children enjoying the informality of the service. Members are engaging and re-engaging in a fresh and vibrant way, and newcomers continue to join us and are finding a home.

In our outreach to the wider community, our newly formed Carer and Baby group is going well, it's wonderful to watch them supporting one another. Musical Memories continues to be extremely popular, the fellowship which is offered there is invaluable to many. Jane, Debra and I continue to visit Limpsfield Infant School each week to lead Collective Worship and I go to Hazelwood once a fortnight to lead an assembly. The schools and Panda Nursery also enjoy visiting the church at Christmas and Easter and Harvest.

Offering Bereavement support to those recently bereaved and pastoral visits to those at home and in nursing homes continues to be an important part of my ministry. I often remind people that I'm priest to the parish not just the church!

Finally, our APCM is an opportunity to stop and take stock and to remind ourselves once again what a blessing it is to journey through the seasons of life with Christ and with one another, please do join us of you can.

Church Building
We are conscious of the responsibility we have to maintain the fabric of our beautiful church and are grateful to both the Limpsfield Church Trust and the Friends of St. Peter's who offer us the financial support needed to keep our church in good repair. The last quinquennial inspection was undertaken in December 2021. The main observation was that the church building is generally in very good condition and well maintained, however, we will be replacing the roof of the South Aisle in 2025. The Hewstone slate was purchased for this purpose within the last financial year.

4. Financial Review

4.1 Financial Activity and Financial Position
The PCC's main sources of funding have been the free will offerings of congregants, donations from trusts and lettings income and legacies.

A surplus of £409,407 was recorded in 2025 (2024: deficit of £48,853). This was effectively due to the receipt of legacies during the year. 2025 continued to be a year where St Peter's increasingly continued the transition from dependence from income from earned income of individuals and moved to increasing dependency on receiving its income from Wealth, Investments, Commercial Activities and Fundraising. This is the norm for most Charities now in the UK.

The balance sheet shows total net assets of £1,242,029 (2024: £832,622).

The Church has three types of funds: unrestricted, restricted and designated. Included in total funds are amounts totalling £528,733 (2024: £335,712) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year. Restricted cash funds, totalling £204,218, are those that can only be used in accordance with the specific purposes set out by the donors. In addition, there are non-cash restricted funds: The Val Darkin Fund and the house in Padbrook where any proceeds from a future sale can only be used to purchase further clergy accommodation.

4.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 4 months' routine unrestricted fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income and will allow the PCC to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2025 the church had net free reserves of £621,632 (2024: £437,977) as follows:

	2025 £	2024 £
Total reserves	**1,242,029**	**832,622**
Less: restricted funds	(528,733)	(335,712)
Less: unrestricted fixed assets	(91,664)	(58,933)
Free reserves	**621,632**	**437,977**
Free reserves requirement:		
4 month's budgeted routine unrestricted expenditure	80,000	80,000
Roof works	67,000	-
Free reserves requirement	**147,000**	**80,000**

The PCC is aware of the excess of free reserves over the free reserves requirement and is content with it at this time knowing there could be expenditure required and the surplus is invested to maximise income.

5. Financial Plans for Future Periods

With the need to continue to build the effectiveness of our Church by the use of 'paid for' services such as book-keeping, Choir Direction, Organist and staffed office and with the need to keep our Grade 1 Listed Church in good condition, our 'fixed' cost base is, inevitably, relatively high. Further, we would wish to support the Diocesan Clergy costs to the best of our ability.

Over the last year we have now reached a plateau in planned giving. We do expect a significant reduction in planned giving due to older members of our Church likely to fall away, and we will do well to maintain these levels of giving in the coming years. However, we are looking to maximise income from legacies, commercial activity and fundraising.

The Church now has cash reserves of nearly £830k and the PCC is resolved to preserve these reserves against future uncertainties and any significant projects will need to be carefully considered. In the meantime, the reserves have been securely invested in interest bearing accounts.

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.
In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the PCC was approved by the PCC on 30 October 2026 and signed on its behalf by:



Rev. Helen Cook

Rector

PAROCHIAL CHURCH COUNCIL OF LIMPSFIELD AND TITSEY

Report of the Independent Examiner to the Parochial Church Council of St. Peter's Limpsfield

I report on the accounts of the Parochial Church Council of St. Peter's Limpsfield for the year ended 31 December 2025, which are set out on pages 8 to 19.

Respective responsibilities of PCC and examiner
The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

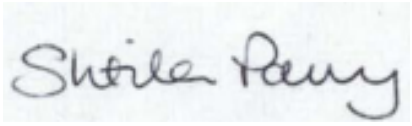
- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report
The charity's gross income exceeded £250,000, and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies. My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sheila Parry ACCA
SPX Oxford Ltd
Peace House, 19 Paradise Street
Oxford OX1 1LD

30 October 2026

PAROCHIAL CHURCH COUNCIL OF LIMPSFIELD AND TITSEY

Statement of Financial Activities
For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:	2						
Donations and legacies		426,381	212,050	638,431	140,441	-	140,441
Charitable activities		13,905	-	13,905	11,888	-	11,888
Other trading activities		63,173	-	63,173	63,344	-	63,344
Investments		36,618	1,068	37,686	38,243	1,017	39,260
Total Income		**540,077**	**213,118**	**753,195**	**253,916**	**1,017**	**254,933**
Expenditure on:							
Raising funds	3	136,267	-	136,267	42,661	-	42,661
Charitable activities	4	197,522	12,881	210,403	257,601	3,947	261,548
Total expenditure		**333,789**	**12,881**	**346,670**	**300,262**	**3,947**	**304,209**
Net gains/(losses) on investments		-	2,882	2,882	-	423	423
Net income/(expenditure)		**206,288**	**203,119**	**409,407**	**(46,346)**	**(2,507)**	**(48,853)**
Transfers between funds		10,098	(10,098)	-	-	-	-
Other recognised gains and losses		-	-	-	-	-	-
Net movement in funds		**216,386**	**193,021**	**409,407**	**(46,346)**	**(2,507)**	**(48,853)**
Total funds brought forward		**496,910**	**335,712**	**832,622**	**543,256**	**338,219**	**881,475**
Total funds carried forward		**713,296**	**528,733**	**1,242,029**	**496,910**	**335,712**	**832,622**

PAROCHIAL CHURCH COUNCIL OF LIMPSFIELD AND TITSEY

Balance Sheet
At 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed Assets					
Tangible Assets	5	91,664	305,000	396,664	363,933
Investments	6	-	19,515	19,515	16,633
		91,664	324,515	416,179	380,566
Current Assets					
Debtors	7	16,935	-	16,935	19,602
Cash At Bank And In Hand		630,236	204,218	834,454	444,040
		647,171	204,218	851,389	463,642
Creditors - Amounts Falling Due Within One Year	8	25,539	-	25,539	11,586
Net Current Assets		621,632	204,218	825,850	452,056
Net Assets		**713,296**	**528,733**	**1,242,029**	**832,622**
Represented By:					
Restricted Funds	9	-	528,733	528,733	335,712
Unrestricted Income Funds	10	713,296	-	713,296	496,910
Total Funds		**713,296**	**528,733**	**1,242,029**	**832,622**

The financial statements were approved by the PCC on 30 October 2026 and signed on its behalf by:

Helen J Cook

Rev Helen Cook

PAROCHIAL CHURCH COUNCIL OF LIMPSFIELD AND TITSEY

Statement of Cash Flows
For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Net cash flows from operating activities	11	189,058	189,071	378,129	(95,103)
Cash flows from investing activities:					
Dividends, interest and rents from investments		36,618	1,068	37,686	39,260
Purchase of property, plant and equipment		(25,401)	-	(25,401)	(695)
Net cash used in investing activities		**11,217**	**1,068**	**12,285**	**38,565**
Change in cash and cash equivalents in the reporting period		**200,275**	**190,139**	**390,414**	**(56,538)**
Cash and cash equivalents brought forward		429,961	14,079	444,040	500,578
Cash and cash equivalents carried forward		**630,236**	**204,218**	**834,454**	**444,040**

Notes to the Financial Statements
For the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting
The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for listed investments which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern
There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition
Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and leasehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition
Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent audit/examination and legal fees.

The PCC contributes to certain employees' personal pension plans. These are defined contribution schemes, the assets of which are held separately from those of the charity. The cost in the accounts is the amount of contributions paid and payable during the year.

1. Accounting Policies (continued)

Rentals under operating leases are charged as incurred over the term of the lease.

Tangible Fixed Assets
Consecrated Property and Moveable Church Furnishings. Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities except for separately identifiable plant and equipment accounted for under the policy below.

Plant and Equipment and Assets under Construction. Separately identifiable plant and equipment controlled by the PCC, including boiler equipment accounted for separately from the church building, is capitalised at cost. Cost includes expenditure directly attributable to installation and bringing the equipment into working condition. Routine repairs and maintenance are expensed as incurred. Equipment under installation at the reporting date is included within assets under construction and is not depreciated until available for use. On completion, it is transferred to plant and equipment and depreciated on a straight line basis over its estimated useful life, less any estimated residual value. Useful lives and residual values are reviewed annually, and any impairment is recognised in the Statement of Financial Activities.

Freehold Property. The freehold property at 24 Padbrook is retained principally for clergy accommodation and is temporarily let pending its use for that purpose. It is therefore accounted for as a tangible fixed asset rather than an investment property.

The property is stated at cost less any accumulated depreciation and impairment losses. Expenditure on maintenance is expensed, while expenditure on improvements is capitalised. No depreciation is charged because the estimated residual value of the building is at least equal to its carrying amount. The estimated useful life and residual value are reviewed annually, and any impairment is recognised in the Statement of Financial Activities.

*Leasehold Property***.** The leasehold property is stated at cost. Expenditure incurred on maintenance is expensed, while expenditure on improvements is capitalised. No depreciation is charged, as the residual value is expected to exceed the carrying value. An annual review is conducted to ensure this assumption remains appropriate, and any impairment is recognised in the financial statements if required.

Other Fixtures, Fittings & Office Equipment. The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful lives of the assets, which have been estimated as 3 years.

Investments
Listed investments are stated at market value. Realised and unrealised gains and losses on investments are reflected
through the Statement of Financial Activities.

Debtors
Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1. Accounting Policies (continued)

Fund accounting
The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Voluntary income				
Donations	112,209	1,267	113,476	115,664
Income tax reclaimed	21,298	-	21,298	22,777
Legacies	292,874	204,783	497,657	2,000
Grants	-	6,000	6,000	0
	426,381	212,050	638,431	140,441
Charitable activities				
Income (net) incl. statutory income re weddings and funerals	13,905	-	13,905	11,888
Other trading income				
Parish News	3,238	-	3,238	3,498
Lettings income – Hall	23,819	-	23,819	26,612
Lettings income – Glebe	23,287	-	23,287	22,625
Other	12,829	-	12,829	10,609
	63,173	0	63,173	63,344
Investments				
Dividends	-	1,068	1,068	1,017
Interest	15,768	-	15,768	23,543
Rent income – Padbrook property	20,850	-	20,850	14,700
	36,618	1,068	37,686	39,260
	540,077	**213,118**	**753,195**	**254,933**

Notes to the Financial Statements
For the year ended 31 December 2025

3. Expenditure on Raising Funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fundraising	9,334	-	9,334	7,515
Parish News	3,585	-	3,585	3,484
Glebe property	(230)	-	(230)	1,395
Padbrook property	3,953	-	3,953	8,582
Hall running	119,625	-	119,625	21,685
	136,267	**0**	**136,267**	**42,661**

4. Expenditure on Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Provision of Clergy (including Common Fund)	109,000	-	109,000	105,500
Church life & outreach	18,184	-	18,184	15,613
Gifts & grants (see note 4a)	2,105	1,145	3,250	445
Office costs	44,923	-	44,923	34,025
Provision of Church building, facilities & equipment	22,770	11,736	34,506	103,975
Governance	540	-	540	1,990
	197,522	**12,881**	**210,403**	**261,548**

4a Gifts & Grants

Gifts and grants included within Expenditure on Charitable Activities are as follows:

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Gifts & grants to:				
Organisations	2,105	700	2,805	245
Individuals	-	445	445	200
	2,105	**1,145**	**3,250**	**445**

4. Expenditure on Charitable Activities (continued)

4b Staff Costs

Included within expenditure on charitable activities are the following staff costs:

	2025 £	2024 £
Wages and salaries	21,855	20,380
SMP recovered	-	(3,022)
Pension costs	448	403
	22,303	**17,761**
Of which the following relate to Key Management Personnel:		
Wages and salaries	21,855	20,380
Pension costs	448	403
	22,303	**20,783**

The average number of employees during the year was 1 (2024: 1), being 1 (2024: 1) part-time administrator. No employees received payments in excess of £60,000 during the year.

Except for the remuneration disclosed in note 12, no members of the PCC received remuneration during the year. No members received reimbursement of expenses.

5. Tangible Fixed Assets

	Freehold land & buildings £	Leasehold land & buildings £	Office equipment £	Asset Under Construction £	Total £
Cost/valuation					
At 1 January 2025	305,000	58,277	1,493	-	364,770
Additions	-	-	25,401	10,950	36,351
Disposals	-	-	-	-	-
At 31 December 2025	305,000	58,277	26,894	10,950	401,121
Depreciation					
At 1 January 2025	-	-	837	-	837
Charge For Year	-	-	3,620	-	3,620
Disposals	-	-	-	-	-
At 31 December 2025	0	0	4,457	0	4,457
Net Book Value					
At 31 December 2025	305,000	58,277	22,437	10,950	396,664
At 31 December 2024	305,000	58,277	656	0	363,933

All of the fixed assets are used for charitable purposes.

5. Tangible Fixed Assets (continued)

The freehold property is the residential property at 24 Padbrook, Limpsfield RH8 0DW. The property is retained for clergy accommodation but was temporarily let during the year.

The leasehold property is the leasehold interest in the office at Parish Office, High Street, Limpsfield, Oxted, Surrey, RH8 0DG. A 999-year lease was agreed in 1997.

The asset under construction is the new church boiler system.

6. Fixed Asset Investments

	Total 2025 £	Total 2024 £
At 1 January	16,633	16,210
Additions at cost (dividends reinvested)	-	-
Sale proceeds	-	-
Net gain/(loss) on revaluation	2,882	423
	19,515	**16,633**

The quoted investment is in the M&G Charifund Income units (2024: M&G Charifund Accumulation units).

7. Debtors

	2025 £	2024 £
Prepayments	3,933	3,914
Statutory Maternity Pay recoverable	-	1,075
Lettings receivable	2,096	2,571
Gift Aid receivable	6,146	5,524
Accrued interest	4,712	6,518
Other	48	-
	16,935	**19,602**

8. Creditors - Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	11,034	10,065
Accruals	14,238	1,420
Other creditors including taxation and social security	267	101
	25,539	**11,586**

9. Restricted Funds

9a: Current Year	At 1 January 2025 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2025 £
Churchyard maintenance	0	210,803	(10,591)	-	-	200,212
Harvest Festival/WaterAid	37	397	(400)	-	-	34
Val Darkin Fund	17,697	1,068	(300)	-	2,882	21,347
St Bartholomew's fund	1,735	-	-	-	-	1,735
Church projects incl. AV & Media, lighting & heat conservation	11,243	-	(1,145)	(10,098)	-	0
Curate Gift	0	850	(445)	-	-	405
Freehold property	305,000	-	-	-	-	305,000
	335,712	**213,118**	**(12,881)**	**(10,098)**	**2,882**	**528,733**

The transfer of £10,098 from restricted to unrestricted funds represents the cost of an asset purchased using the church projects fund, whose restriction was fulfilled on acquisition. Future depreciation will be charged to unrestricted funds.

9b: Prior Year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Churchyard maintenance	3,502	-	(3,502)	-	-	0
Harvest Festival/WaterAid	282	-	(245)	-	-	37
Val Darkin Fund	16,457	1,017	(200)	-	423	17,697
St Bartholomew's fund	1,735	-	-	-	-	1,735
Church projects incl. AV & Media, lighting & heat conservation	11,243	-	-	-	-	11,243
Freehold property	305,000	-	-	-	-	305,000
	338,219	**1,017**	**(3,947)**	**0**	**423**	**335,712**

Descriptions of the various restricted funds are as follows:

- **Churchyard maintenance**. Funds received specifically for the maintenance of the churchyard
- **Harvest Festival/WaterAid**. Collection and distribution.
- **Val Darkin Fund**. Funds received specifically for the assistance of those in need. The fund comprises M&G Charifund income units and cash. Dividend income is received in cash, from which payments are made in furtherance of the fund's purpose. At 31 December 2025, the fund totalled £21,347, comprising investments of £19,515 and cash of £1,832.
- **Church projects incl. AV & Media, lighting & heat conservation**. Funds received for these projects in the church building.
- **St Bartholomew's fund**. Funds received specifically to help people from the church or Limpsfield school who need financial help.
- **Freehold Property**. The property at 24 Padbrook, Limpsfield RH8 0DW. Any proceeds from a future sale can only be used to purchase further clergy accommodation.

Notes to the Financial Statements
For the year ended 31 December 2025

10. Unrestricted Funds

10a: Current Year	At 1 January 2025 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2025 £
Unrestricted	493,230	538,162	(333,789)	10,098	-	707,701
Designated						
Friends of St Peters	3,680	1,915	0	0	0	5,595
	496,910	**540,077**	**(333,789)**	**10,098**	**0**	**713,296**

The transfer of £10,098 from restricted to unrestricted funds represents the cost of an asset purchased using the church projects fund, whose restriction was fulfilled on acquisition. Future depreciation will be charged to unrestricted funds.

10b: Prior Year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Unrestricted	540,656	252,836	(300,262)	-	-	493,230
Designated						
Friends of St Peters	**2,600**	**1,080**	**0**	**0**	**0**	**3,680**
	543,256	**253,916**	**(300,262)**	**0**	**0**	**496,910**

Friends of St Peters. Funds received from the Friends of St Peters and set aside by the PCC will be used to help fund the restoration of the roof in the South Aisle.

11. Reconciliation of net income/(expenditure) after transfers to net cash flow from operating activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Net income after transfers for the reporting period (as per the statement of financial activities)	216,386	193,021	409,407	(48,853)
Adjustments for:				
Depreciation charges	3,620	-	3,620	150
Gains/losses on investments	-	(2,882)	(2,882)	(423)
Interest and rents from investments	(36,618)	(1,068)	(37,686)	(39,260)
(Increase)/decrease in debtors	2,667	-	2,667	(9,011)
Increase/(decrease) in operating creditors	3,003	-	3,003	2,294
Net cash provided by operating activities	**189,058**	**189,071**	**378,129**	**(95,103)**

Fixed asset additions include £10,950 of unpaid boiler installation costs included in creditors and excluded from cash flows.

12. Related Party Transactions

Caroline Campbell, a member of the PCC, received gross salary of £21,855 (2024: £20,380) and pension contributions of £448 (2024: £403) in her employed role as church administrator

During the year, the PCC incurred expenditure of £1,500 (2024: £nil) from TAS Property Services (TSPS) for monthly cleaning and maintenance services provided to the church. TSPS is owned and managed by the partner of Helen Cook, the Rector and a member of the PCC. At 31 December 2025, £500 was payable to TSPS (2024: £nil).

Members of the PCC made donations of £8,238 (2024: £4,123) to the church.

There were no other related party transactions.