christ church
little heath

Annual Report
and
Financial Statements
of the
Parochial Church Council
For the year ended 31 December 2025

Incumbent
The Rev'd Mark Maloney

Independent Examiner
Hannah Clack
Stewardship
1 Lamb's Passage
London

Administrative Information

Christ Church Little Heath is situated on the Great North Road at the Northern End of Potters Bar. The Parish is part of the Deanery of Barnet and the Diocese of St. Albans. The correspondence address is Christ Church Little Heath, Great North Road, Potters Bar, Hertfordshire, EN6 1JN. The web address is cclh.org.uk

The Parochial Church Council (PCC) of Christ Church Little Heath (CCLH) is led by the Vicar, Rev'd Mark Maloney. Under his leadership the PCC continues its work of promoting the mission and ministry in the Parish of Little Heath.

The aim of CCLH is to glorify God by building each other up and making Jesus known in our community. This whole church vision was defined by the PCC in the Mission Action Plan (MAP). Through it we encourage everyone to be involved in some aspect of the church's life and ministry. The staff team are vital as they support, equip and enable every member ministry in the church, as well as providing for the pastoral and spiritual care of all who request help.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. Furthermore, the PCC has the responsibility of co-operating with the Incumbent, Revd Mark Maloney, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social, and ecumenical.

The PCC has been concerned over the year with the merger of the parish hall to the PCC and with the loan to the Parish Hall for works undertaken, the parish share and moderation payment, a resolution for CCLH's restricted funds and undertaking meeting with the congregation in relation to giving. PCC has continued to review the long-term implications of the pandemic in relation to the arrangements for communion and the shaking of hands during the peace. We are thankful to still be able to employ a Children's Outreach Worker who has continued to also take on the Church Administrator role and a Finance Administrator one day a week.

There are three types of members of the PCC:

- ex officio who are automatically members by virtue of their positions
- elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules
- co-opted, those whose appointments are approved by the full PCC

During the year the following served as members of the PCC:

Ex officio members:

Incumbent	Rev'd Mark Maloney
Associate Minister	Rev'd Fiona Maloney
Reader	Louis Spring
Church Wardens	Sheila Blake
	Louis Spring

Lay Representatives of the Deanery Synod	Hazel Burgess
	Nick Alexander

Elected Members: Wendie Bowden
Nick Buckland
Marion Conway
Cath Hawes
Charles Hopping
Sarah Marquis
David Vallance
Laura Vivian
Pat Wikner

Secretary to the PCC Cath Hawes

Chairs of PCC sub-committees:
Standing Committee – Rev'd Mark Maloney
Fabric & Finance – Rev'd Mark Maloney
Mission Hub – Vacant
Church Family Events – Sheila Blake
Youth and children – Vacant

Details of their meetings were reported at PCC meetings where any motions or recommendations were discussed and agreed.

Electoral Roll
Following a revision of our electoral roll for 2026 APCM there were 84 members on our electoral roll. This year sadly we have taken off the roll Jean Dand, John Sutterby and Eileen Irons who have been promoted to glory. We are delighted to add to the roll Edith Esievo, Michelle Pullen and Gordon Pullen. This keeps the total on the roll at 84.

Administrative Information required under SORP 2005
The Bankers to Christ Church are Barclays Bank PLC and CCLA Investment Management Ltd.
The Parochial Church Council may be contacted via the Church Office, Christ Church, Great North Road, Potters Bar, Herts EN6 1JN

Structure, governance and management
The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure 1956. The PCC is registered as Charity 1133045 with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to a management team led by the incumbent.

At the beginning of each new PCC an introduction to the workings of the PCC is given to each member. Following members are given annually an electronic or paper copy of the 'Health and Safety' and 'Child Protection Procedures'. Members are encouraged to go on training courses such as those arranged by the Diocese and Deanery and report back to the PCC.

PCC has a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

The major risks to which the PCC is exposed as identified by PCC members, have been reviewed and systems or procedures where appropriate have been established to manage those risks.

Review of the year on behalf of the PCC
The PCC met on ten occasions in 2025, and the Standing Committee met before each PCC meeting to set the agendas, which were published seven days ahead of meetings.

The Children's Outreach Worker, Cath Hawes, continued her work with our children and local schools. She has organised Fun and Messy Church Days, as well as leading Sunday School and Little Feet. She has produced a report on her work for the APCM.

Streaming of Sunday services continued for those unable to attend in person.

No legacies were received by PCC in 2025.

Reports were received from the sub-committees and policy reviews were undertaken such as Safeguarding and Health & Safety.

Financial review
During the year income increased by £15,299, to £159,751, and expenditure decreased by £14,578, to £171,811. As a result, there was a deficit for the year of £15,751 and the charity's net assets decreased by the same amount, to £347,888.

The charity has made a concessionary loan made to The Parish Hall, of which the charity is the sole trustee. This loan was to assist with building renovations and it is repayable by monthly instalments less any necessary expenses directly related to the maintenance, insurance, and basic management of the property. Interest is payable at 5%.

Reserves policy
The PCC have determined that the charity should aim to hold unrestricted cash of 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity is complying with its reserves policy.

Key risks and uncertainties
The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Public Benefit
In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.
The church continues to be a place where people come at key moments of their life, and our pastoral care and bereavement ministry continue to be highly valued in the community. The buildings continue to serve the local community through pastoral and practical care providing a meeting point for friendship and the community.

This commitment to the community is seen by provision such as our weekly Loaves and Fishes Café, Little Feet for carers and toddlers, and events we run for schools, families and children. Loaves and Fishes Café continues to work in partner with Rennie Grove Peace Hospice as a Compassionate Café.

Other matters
With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese have assessed the PCC's Parish Share to be £79,776 plus a moderation of £6,476 for the year to 31 December 2025. CCLH PCC has informed the Diocese that it will not be paying the moderation amount of the parish share, which is over and above the amount the actual amount the Parish Share calculation provides and is designed to stop the Parish Share changing too much from year to year. The Diocese has accepted our decision and discussions are ongoing about 2026 no further payments will be made or are expected for 2025.

The last quinquennial inspection was held 2021 and then next is scheduled for 5th May 2026

Statement of Responsibilities of the Members of the Parochial Church Council
The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;

3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval
This report was approved by the PCC and signed on their behalf by:

Mark Maloney
Mark Maloney (May 11, 2026 13:25:49 GMT+1)

Rev'd Mark Maloney

Date: May 11, 2026

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF

CHRIST CHURCH PCC, LITTLE HEATH
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Clack
Hannah Clack (May 11, 2026 14:18:18 GMT+1)

Hannah Clack
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: May 11, 2026

CHRIST CHURCH PCC, LITTLE HEATH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	129,978	7,324	137,302	117,277
Charitable activities	4	1,234	6,528	7,761	12,400
Other trading activities	5	1,889	-	1,889	1,416
Investments	6	12,799	-	12,799	13,359
Total income and endowments		145,900	13,851	159,751	144,452
EXPENDITURE ON:					
Charitable activities	7	149,283	22,529	171,811	186,389
Total expenditure		149,283	22,529	171,811	186,389
Net gains/(losses) on investments		(3,691)	-	(3,691)	2,066
Net income/(expenditure)		(7,074)	(8,677)	(15,751)	(39,871)
Transfers between funds	15	(4,488)	4,488	-	-
		(11,563)	(4,189)	(15,751)	(39,871)
Net movement in funds		(11,563)	(4,189)	(15,751)	(39,871)
Reconciliation of funds:					
Total funds brought forward		321,391	42,248	363,640	403,511
Total funds carried forward	15	309,829	38,059	347,888	363,640

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 9-15 form part of these accounts.

CHRIST CHURCH PCC, LITTLE HEATH

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Investments	9	88,634	-	88,634	92,325
Social investments	10	132,132	-	132,132	128,460
		220,766	-	220,766	220,785
CURRENT ASSETS					
Debtors	11	18,196	-	18,196	14,200
Cash at bank and in hand	12	80,011	38,059	118,070	135,788
		98,207	38,059	136,266	149,988
CREDITORS: Amounts falling due within one year	13	(9,145)	-	(9,145)	(7,133)
Net current assets / (liabilities)		89,062	38,059	127,121	142,855
Total assets less current liabilities		309,829	38,059	347,888	363,640
Net assets / (liabilities) excluding pension asset / (liability)		309,829	38,059	347,888	363,640
TOTAL NET ASSETS		309,829	38,059	347,888	363,640
FUND BALANCES	15				
Unrestricted Funds					
General funds		30,582	-	30,582	1,480
Designated funds		279,246	-	279,246	319,912
		309,829	-	309,829	321,392
Restricted Funds		-	38,059	38,059	42,249
		309,829	38,059	347,888	363,640

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Mark Maloney
Mark Maloney (May 11, 2026 13:25:49 GMT+1)

Rev'd Mark Maloney

Date: May 11, 2026

Charity number: 1133045

The notes on pages 9-15 form part of these accounts.

CHRIST CHURCH PCC, LITTLE HEATH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Statutory Information

The Parochial Church Council of Christ Church PCC, Little Heath is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's results have been restated to reflect a correction of an error in a prior period. The results for 2024, which are comparatives quoted in these accounts, have been restated; details of the restatement are given in note 17.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Investment income represents income generated by the charity's assets and includes income from share dividends and loan interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

i) Share investments are valued at their market value (fair value) at the balance sheet date.

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments comprise :

i) a concessionary loan to a charity of which this charity is the sole trustee. The loan was initially recognised as the amount paid and thereafter the carrying value at every balance sheet date is adjusted for repayments, interest charges and provisions for impairment if the amount owed may not be fully recoverable.

Gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i_ Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	111,647	90,331
Other grants receivable	300	-
Legacies receivable	-	8,451
Gift aid recoverable	25,354	18,494
	137,301	117,276

4 Income from charitable activities

	2025	2024
	£	£
Church Activities (Open House/kids clubs etc)	7,761	12,400
	7,761	12,400

5 Income from other trading activities

	2025	2024
	£	£
PCC fees (Weddings, funerals)	1,889	1,416
	1,889	1,416

6 Investment income

	2025	2024
	£	£
Property letting	100	-
Bank interest	5,517	6,469
Interest on Loan	6,795	-
Dividends on investments	387	6,890
	12,799	13,359

7 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish share	79,766	87,654
Ministry staff employment costs	13,865	16,135
Clergy expenses	56	2,197
Other ministry expenses	2,631	1,394
Services	3,179	2,742
Childrens & Youth Work	474	60
Education & Visiting Speakers		1,001
Open house events		1,168
Refreshments	1,409	958
Other events		250
	101,380	113,559
Property expenses:		
Church utilities	7,549	11,519
Church maintenance	7,711	17,108
Upkeep of churchyard		729
Parish hall contribution	3,396	3,396
	18,657	32,752
Grants payable (note 7c)	15,504	15,231
	135,541	161,542
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,220	-
Other	1,050	-
	3,270	-
Administrative staff employment costs	20,222	17,470
Office Costs	4,980	6,497
Subscriptions and professional fees	2,884	-
Insurance	3,105	880
Other costs	1,810	-
	36,270	24,847
Total expenditure	171,811	186,389

The fee payable to the independent examiner for preparing and examining the accounts was £2220.

c Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for mission and relief of poverty in the UK	4,675	360	5,035
Grants for mission and relief of poverty overseas	10,470	-	10,470
	15,144	360	15,504

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for overseas mission	9,842	5,125	14,967
Grants for UK mission	198	66	264
	10,040	5,191	15,231

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Crosslinks	-	2,100
River of Life, Uganda	2,543	3,110
Church Missionary Society	2,100	2,100
BCM	2,100	-
The Good Shepard, Peru	1,247	-
Grants to institutions for less than £1,000 each	7,154	2,730
	15,144	10,040

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 2 (2024: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Members of the PCC				
Catherine Hawes	30,015	-	713	30,728
				30,728

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Members of the PCC				
Catherine Hawes	28,586		679	29,265
				29,265

Catherine Hawes served as Community Worker and Administrator and received the above payments for serving in that capacity, not for serving a member of the PCC; these payments are permitted by the charity's governing document.

Tereance Mark Maloney and Fiona Maloney (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. They were both provided with accommodation (which is customary for clergy). This accommodation is owned by the Diocese and the charity is responsible to the upkeep of the accommodation. These costs are disclosed in note 8 'Charitable Expenditure'. The charity also reimbursed expenses to Mark Maloney and Fiona Maloney; again these costs are disclosed in note 8 'Charitable Expenditure' under the heading 'Clergy expenses'.

9 Fixed asset investments

	Investment Fund	2025 £	2024 £
Cost or fair value brought forward	92,325	92,325	90,259
Change in value of investments	(3,691)	(3,691)	2,066
Cost or fair value carried forward	88,634	88,634	92,325

10 Social investments

	2025 £	2024 £
Cost, less impairment, brought forward	128,460	143,724
Loans made in the year	6,795	
Loans repaid in the year	(3,123)	(15,264)
Provision for impairment	-	
Cost, less impairment, carried forward	132,132	128,460
These loans are repayable as follows:		
Within one year	-	-
After one year	132,132	128,460
	132,132	128,460

Social investments comprise a concessionary loan made to The Parish Hall, a charity to help building renovations. This loan is repayable by monthly instalments less any necessary expenses directly related to the maintenance, insurance, and basic management of the property ; it is unsecured and interest is payable at 5%.

11 Debtors

	2025 £	2024 £
Falling due within one year:		
Trade debtors		
Gift aid recoverable	13,435	9,671
Other debtors	3,263	745
Prepayments and accrued income	1,499	3,784
	18,196	14,200
Total debtors	18,196	14,200

12 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	118,020	29,347
Notice deposits (with a term of three months or less)	-	106,441
Petty cash	50	-
	118,070	135,788

13 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Taxation and social security	1,290	1,181
Accruals	7,855	5,952
	9,145	7,133

14 Pension commitments

During the year employer's pension contributions totalling £713,34 were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions owing were £60.35.

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025	Incoming resources 2025	Outgoing resources 2025	Transfers in the year 2025	Gains and losses 2025	Closing balance 2025
	£	£	£	£	£	£
Designated Funds						
Projects	319,912	-	-	(319,912)	-	-
Major Maintenance	-	-	-	50,000	-	50,000
Routine maintenance and improvement - Fabric	-	-	-	30,452	-	30,452
Routine maintenance and improvement - Interior, fittings and equipment	-	-	(2,892)	3,357	-	465
Special Project Childrens outreach worker (after 2023)	-	-	-	48,329	-	48,329
Special Project - Parish Hall Improvements	-	-	-	150,000	-	150,000
	319,912	-	(2,892)	(37,774)	-	279,246
General Unrestricted Funds	1,479	145,900	(146,391)	33,285	(3,691)	30,582
Total Unrestricted Funds	321,391	145,900	(149,283)	(4,488)	(3,691)	309,829
Restricted Funds						
Alms Fund	43	-	-	(43)	-	-
CFW Fund	0	7,194	(13,865)	6,671	-	-
Children and Youth work	207	20	-	-	-	227
Childrens Outreach worker	-					-
Education of Priest in charge and family	3,886	-	-	-	-	3,886
Enid Carter Bequest (Restricted)	1,000	-	-	-	-	1,000
Flower Committee	(73)	110	(851)	689	-	(124)
Holiday at Home Senior events	542	-	-	-	-	542
Loaves and Fishes	(0)	5,978	(5,288)	(689)	-	-
Loaves and Fishes expenses	1,193	550	(1,346)	(500)	-	(103)
Marguerite Bowen Fabric Fund Capital	23,377	-	-	-	-	23,377
Marguerite Bowen Fabric Fund Income	2,883	-	-	-	-	2,883
Potters Bar Disability Access	1,125	-	(828)	-	-	297
Residential Property maintenance	-					-
Special Projects	4,206	-	-	-	-	4,206
Ukraine Fund	1,583	-	(200)	-	-	1,383
Women's Fellowship	635	-	(150)	-	-	485
Youth Sponsorship	1,640	-	-	(1,640)	-	-
	42,248	13,851	(22,529)	4,488	-	38,059
Aggregate of funds	363,639	159,751	(171,811)	-	(3,691)	347,888

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds	Designated funds	Restricted funds	2025
	£	£	£	£
Tangible fixed assets	220,766			220,766
Stock	-			-
Debtors	18,196			18,196
Investments held as current assets	-			-
Cash at bank and in hand	(199,236)	279,246	38,059	118,070
Creditors falling due within one year	(9,145)			(9,145)
Creditors falling due after one year	-			-
Provisions for liabilities	-			-
Defined benefit pension schemes liabilities	-			-
	30,582	279,246	38,059	347,888

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
Designated Funds						
Projects	365,671	7,451	(14,648)	(40,628)	2,066	319,912
	365,671	7,451	(14,648)	(40,628)	2,066	319,912
General Unrestricted Funds	348	108,090	(137,857)	30,898		1,479
Total Unrestricted Funds	366,019	115,541	(152,505)	(9,730)	2,066	321,391
Restricted Funds						
Alms Fund	218	9,931	(10,106)			43
Children and Youth work	207					207
Childrens Outreach worker	(401)	6,397	(16,135)	10,139		-
Education of Priest in charge and family	3,886					3,886
Flower Committee	(235)	265	(958)	856		(72)
Holiday at Home Senior events	542					542
Loaves and Fishes	-	5,753	(4,489)	(1,265)		-
Loaves and Fishes expenses	-	1,830	(637)			1,194
Marguerite Bowen Fabric Fund Capital	23,377					23,377
Marguerite Bowen Fabric Fund Income	899	1,984				2,883
Other Restricted & Ad Hoc	-	1,000				1,000
Potters Bar Disability Access	1,125					1,125
Residential Property maintenance	-	1,250	(1,250)			-
Special Projects	4,206					4,206
Ukraine Fund	1,583					1,583
Women's Fellowship	385	500	(250)			635
Youth Sponsorship	1,700		(60)			1,640
						-
	37,492	28,910	(33,884)	9,730	-	42,249
Aggregate of funds	403,511	144,451	(186,389)	0	2,066	363,640

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	220,785	-	-	220,785
Stock	-	-	-	-
Debtors	14,200	-	-	14,200
Investments held as current assets	-	-	-	-
Cash at bank and in hand	(226,373)	319,912	42,249	135,788
Creditors falling due within one year	(7,133)	-	-	(7,133)
Creditors falling due after one year	-	-	-	-
Provisions for liabilities	-	-	-	-
Defined benefit pension schemes liabilities	-	-	-	-
	1,480	319,912	42,249	363,640

Projects Fund - Monies held by the PCC principally for use in fabric and outreach projects
Childrens Outreach worker - To support the employment of a Children's outreach worker
Children and Youth work - To support work with children and young people
Youth Sponsorship - To sponsor young people from the Church to undertake approved projects
Education of Priest in charge and family - Donations which are given to allow PIC to attend courses/workshops and Christian based family holiday or events.
Women's Fellowship - Funds held on behalf of the women's fellowship
Flower Committee - Funds held on behalf of the flower committee
Potters Bar Disability Access - Funds held for transfer to PBDA
Holiday at Home Senior events - To support events for older members of the community
Special Projects - A fund that has been in place for some years and is designed to be used for one off projects within the church.
Ukraine Fund - To support those affected by the war in Ukraine

16 Transactions with related parties

During the year the charity:

a) received donations totalling £32,544 (2024: £31,131) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

17 Reconciliation with previously reported funds

The comparatives presented in these accounts have been re-stated so that they reflect a correction of an error and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2024	2023
	£	£
Previously reported reserves, at 31 December	378,158	403,511
Adjustments arising from the correction of an error in the previous period:		
Was recorded as investment income rather than reduction of accounts receivables	(15,264)	-
Other accounts relievable error	746	
Re-stated reserves, at 31 December	363,640	403,511

Reconciliation of results

	2024
	£
Previously reported results	(25,354)
Adjustments arising from the correction of an error in the previous period:	
Was recorded as investment income rather than reduction of accounts receivables	15,264
Other accounts receivable error	(746)
Re-stated results	(10,836)

CHRIST CHURCH PCC, LITTLE HEATH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted funds General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	129,978	-	7,324	137,301	90,482	7,451	19,343	117,276
Charitable activities	4	1,234	-	6,528	7,761	4,817	-	7,583	12,400
Other trading activities	5	1,889	-	-	1,889	1,416	-	-	1,416
Investments	6	12,799	-	-	12,799	11,375	-	1,984	13,359
Other income	7	-	-	-	-	-	-	-	-
Total income and endowments		145,899	-	13,851	159,750	108,090	7,451	28,910	144,451
EXPENDITURE ON:									
Charitable activities:	7	149,283	-	22,529	171,811	137,857	14,648	33,884	186,389
Other		-	-	-	-	-	-	-	-
Total Expenditure		149,283	-	22,529	171,811	137,857	14,648	33,884	186,389
Net gains/(losses) on investments		(3,691)	-	-	(3,691)	-	2,066	-	2,066
Net income/(expenditure)		(7,075)	-	(8,677)	(15,752)	(29,767)	(5,131)	(4,974)	(39,872)
Transfers between funds	15	33,285	(37,774)	4,488	-	30,898	(40,628)	9,730	0
		26,211	(37,774)	(4,189)	(15,752)	1,131	(45,759)	4,756	(39,871)
Net movement in funds		26,211	(37,774)	(4,189)	(15,752)	1,131	(45,759)	4,756	(39,871)
Reconciliation of funds:									
Total funds brought forward		1,479	319,912	42,248	363,640	348	365,671	37,492	403,511
Total funds carried forward	15	27,690	282,138	38,059	347,888	1,479	319,912	42,248	363,640