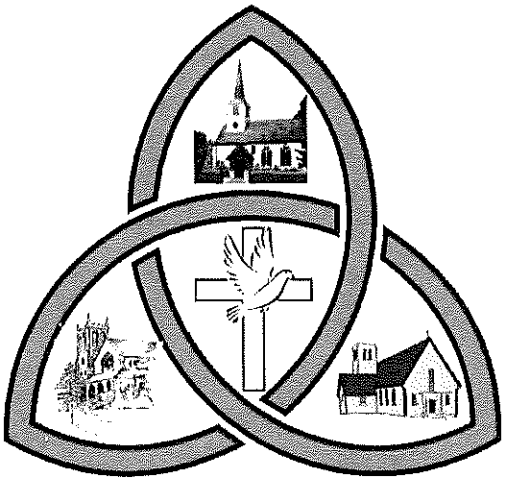
THE CHURCH OF ENGLAND

In Chigwell & Chigwell Row

Chigwell & Chigwell Row Team Ministry



Annual Report and Financial Statements

for the year ended 31st December 2025

Registered Charity Number 1133035

Chigwell & Chigwell Row Team Ministry – Annual Report of the Parochial Church Council for the Year Ended 31 December 2025

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Chigwell & Chigwell Row Team Ministry – Annual Report of the Parochial Church Council for the Year Ended 31 December 2025

ADMINISTRATIVE INFORMATION

The Chigwell and Chigwell Row Parish is in the Diocese of Chelmsford within the Church of England and forms part of the Benefice of the Vale of Roding. The Parish has three church buildings – St Mary's Chigwell, St Winifred's Chigwell, and All Saints' Chigwell Row.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission Registered Charity Number 1133035. The PCC has delegated some of its functions to the individual churches' District Church Councils, in accordance with the Pastoral Scheme for the Benefice Ministry dated 2019.

The Parochial Church Council

The Clergy, LLMs, Churchwardens and Deanery Synod members are all ex-officio members of the PCC.

Ex-Officio Members:		
Team Rector		Rev'd Charlie Kosla
Team Vicar		Rev'd Paula Preston
Associate Priests		Rev'd Lorraine Smart
		Rev'd Ann Kosla
Licensed Lay Minister		Sandie Forshaw
Churchwardens	St Mary's	Joy Madeiros
		Shirley Austridge (to 25th May 2025)
	St Winifred's	Daniel Forshaw
		vacancy
	All Saints'	Helen Ellis-Poole
		Will Worth (to 25th May 2025)
		Cindy Barber (from 25th May 2025)
Deanery Synod Representatives	St Mary's	Sandie Forshaw
	St Winifred's	Ade Adekunjo
	All Saints'	Paul Preston

Richard Kinder and the Rev'd Paula Preston are also members of Diocesan Synod.

Elected representatives	St Mary's	Alison Jordan, Richard Coates, Trish Johnson, one vacancy
	St Winifred's	Bill Darke, Gill Darke, Kim Osbourne, Janice Randall
	All Saints'	Cindy Barber (to 25th May 2025), John Barber, Brenda Tarman, Phil Cracknell, Zoe Sims (both from 25th May 2025)

All members of the PCC are Trustees of the Charity.

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Janine Mansfield
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Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Measurer. The PCC is a registered Charity.

The method of appointment of PCC members is set out in the *Church Representation Rules 2025*. All regular Church attenders are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake for public benefit.

The PCC has the responsibility of co-operating with the clergy, Rev'd Charlie Kosla, and the ministry team, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Financial management is delegated to the District Church Council (DCC) of the Churches.

TRUSTEES' RESPONSIBILITIES

The law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources during the year then ended. In preparing those financial statements, the members of the PCC should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently.
- observe methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the church will continue its activities.

The members of the PCC are responsible for ensuring that proper accounting records are maintained which disclose with reasonable accuracy at any time the financial

position of the church and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. The members of the PCC are also responsible for safeguarding the church's assets and hence for taking reasonable steps towards the prevention and detection of fraud and other irregularities.

The members of the PCC are responsible for the maintenance and integrity of the corporate and financial information.

Going Concern

The financial statements have been prepared on a going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held in each part of the Charity and the expected level of income and expenditure for twelve months from the date of authorising these financial statements. In their opinion, the budgeted income and expenditure is sufficient with the level of reserves for the charity and with monitoring of discretionary costs to be able to continue as a going concern.

Fund Balances

Fund balances are split between unrestricted (general and designated), and restricted funds.

i. **Unrestricted funds** are the general funds held by each Church and are freely available for any purpose within its charitable objects, at the discretion of the PCC. There are two types of unrestricted funds:

   a. **General funds** which the DCC intends to use for the general purposes of the Church and
   b. **Designated funds** set aside out of unrestricted funds by the PCC for a purpose specified by the Trustees. The aim and use of each designated fund is set out in note 11.

ii. **Restricted funds** are income funds subject to conditions imposed by the donor as specific terms of trust, or else by legal measure. The aim and use of each restricted fund is set out below. It is the Policy of the PCC to monitor carefully the application of those funds in accordance with the restrictions placed upon them.

Tangible Fixed Assets

The Charities SORP 2015 and Church of England Guidance to PCCs (4th edition) require all non-consecrated buildings to be capitalised as fixed assets in the balance sheet. The church land and buildings cost element in the note records the works carried out on non-consecrated buildings within the sites.

SAFEGUARDING

We confirm that the PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

A definition is - where a child or vulnerable adult may be being abused or mistreated, whether by someone working for or on behalf of the church or in their outside environment.

All constituent parts of the Charity follow the Church of England safeguarding policy and guidelines fully.

- Each church has appointed a Safeguarding Officer who is re-elected annually by the DCC and reports to the PCC.
- Policies are aligned with those of the national church and displayed in all Church buildings.
- In line with the policy of the national church, all relevant staff and volunteers have to complete and maintain a valid DBS certificate.
- All staff are required to maintain a defined level of training based upon their role within the Parish. PCC members as Trustees are also bound by Charity Commission guidelines.
- Training is made available for volunteers both by staff members and national church resources, whether online or in-person training.
- The Parish Dashboards system is being utilised to ensure that all requirements are met.

On behalf of our Parish Safeguarding Officers:
Vanessa Watling, St Mary's
Emma White-Howe, All Saints'
Olivia Murton, St Winifred's

REPORT ON THE PROCEEDINGS OF THE PCC

2025 may well go down in our parish history as the year of the numbers!

It was a revision year for the Electoral Roll, when our numbers remained steady, sadly the only net decrease being those who had passed away.

On the other hand, it was the year of two independent examinations and all the work that entailed, both in our meetings and behind the scenes as our valiant treasurers and others have worked together to ensure that, going forward, we are fully compliant with everything that is required from us as a charity.

Whilst the original accounts had been approved by the PCC and accepted by an independent examiner, concern was expressed at the APCM and thus the accounts were not received. Then began several months of extra work to ensure that the charity is seen to be a going concern and to acknowledge the special status of St Mary's Church of England Nursery, both a missional part of our parish yet also a going concern in its own right, with our responsibilities as an employer for the staff.

Our Finance Committee continued to work behind the scenes with new members joining with special or professional interests. We are blessed to have many people willing to share their talents and experience in so many ways.

In April, we held a Vision Day alongside the other two parishes that make up the benefice of the Vale of Roding. It was interesting to see the different priorities and perspectives of the five churches. Different, yet co-operating and supporting each other.

The decision was taken at the June PCC meeting to request a second independent examination to be carried out by a different examiner, and the Rector advised the Diocese accordingly. We were also advised that the Archdeacon (or his representatives) would be carrying out parochial inspections later in the year, for which our churchwardens had a checklist to prepare beforehand. Truly it has been a year for getting our house in order!

We have been using the 'My Fund Accounting' software for a couple of years now, and whilst there would always have been some teething problems as one system transfers to another, we hope that as MFA gets bedded in that it will make our processes more efficient.

We do, of course, acknowledge that the majority of our charity's income is from the kind donations of our congregations. We were visited in September by one of the

Diocesan Parish Giving Advisors, who gave a presentation showing generosity to be at the heart of our Christian faith. She introduced the Parish Giving Scheme, based on direct debits collected centrally, passing on the Gift Aid'ed donations monthly to the treasurers. We agreed that we would like to participate in this scheme, leaving the local decision to the DCCs.

We continue to look after our buildings; one of our churches was decorated externally, a huge task, and we are fundraising towards other refurbishments and major works, enabling each church building to have a toilet therein, not just in the external buildings. We also borrowed the Mission & Ministry Partnership's baptistry for the first time, enabling adult baptisms by immersion to take place without any concern for the flooring!

Looking to the children and young people's works, one of our clergy was put forward by the Bishop to participate in 'Launchpad', a training programme to take place in the New Year, with a view to reinvigorating youthwork in the parish.

October saw the PCC meet again for another extraordinary (finance) meeting as we reviewed the findings of our new independent examiner. Thankfully, we were able to sign off the accounts in time, before the 31st October deadline set by the Charities Commission. Our grateful thanks to our treasurers and teams, not least the one spending his holiday with his laptop! We also discussed in detail the issues raised by the examination.

Our November meeting gave us the opportunity to revisit the United Services that we had held as a parish before Covid; the Café Church meetings proving unsustainable. We agreed to meet together in August 2026.

And so the mission goes on... at a local level we have had many courses, quizzes, meals, fairs, outreach events, ran 'Sunday Schools', visited schools, nurseries, hospitals, looked after one another, and we were there for those 'occasional offices', meeting people where they are. And that's what it's all about, reaching others for Christ.

Sandie Forshaw
Secretary

DEANERY SYNOD REPORT

Three synods were held during 2025, namely: 12th February, St Mary's Loughton; 12th June, St Christopher's, Willingale; 25th October, St John's Epping.

Our Parish's representation, other than the ordained clergy, was as follows:

St Winifred's	Ade Adekunjo – Synod
St Mary's	Sandie Forshaw – Synod and Deanery Secretary Richard Kinder – Deanery Lay Chair and Diocesan Synod Representative
All Saints'	Paul Preston - Synod and Standing Committee
Elected Clergy	Lorraine Smart – Standing Committee Paula Preston – Diocesan Synod representative

Deanery Synod 12th February 2025

Presentation: Church Buildings Support
Nathan Medhurst, newly appointed Church Buildings Support Officer, introduced his team and outlined their support for parishes regarding church buildings.
Key resources and guidance are available on the diocesan website, with updates and new booklets on faculty jurisdiction and building care. Upcoming guides will cover quinquennial inspections, fundraising, and grants (notably, Sarah Odell is an expert on National Lottery Heritage grants).

Roadshows are planned in Chelmsford (8th March), Barking (5th April), and Colchester, as part of the 'Parish Support Conversation' initiative. Booking is required. The team is trialling a Church Buildings newsletter and updating the online faculty system.

The Listed Places of Worship (LPW) grant scheme's cap has been reduced to £25k per project, which may impact larger projects. Future plans for the scheme are uncertain beyond 2026. The diocesan list of contractors is updated annually; multiple quotes are recommended for protection and grant applications.

The DAC (Diocesan Advisory Committee) aims to improve communication and rebuild trust with parishes. Susannah Meade is recommended as a first contact.
There are ongoing efforts to streamline faculty approvals and provide better support, including a new deputy chancellor.

Questions and Parish Updates
Various parishes raised questions about VAT, grants, contractor lists, DAC relationships, training for churchwardens, and Net Zero Carbon initiatives.
The team is available for advice on green initiatives and grant opportunities, even for non-historic buildings.

Treasurer's Report
The deanery is performing well in parish share payments (92.1%), but there is a £100k shortfall. Early notification of payment difficulties is encouraged for planning.

Deanery Synod 12th June 2025

General Synod Update
Rev'd Canon Jane Richards presented highlights from the recent General Synod, including her role supporting curates and her involvement in various diocesan activities.
The February Synod focused on safeguarding, especially following the Makin report on historic abuse, and debated future management of safeguarding teams. The outcome was a compromise: retaining local expertise with increased independent scrutiny.
Other topics included racial justice ('From Lament to Action'), diocesan finance (notably a £1.6bn national uplift for 2026–28), clergy wellbeing, pensions, housing, training, and safeguarding redress.
There was a motion to encourage vocations from working-class backgrounds, discussions on clergy conduct, youth involvement, and changes to church governance and bishop appointments.
The next General Synod will address safeguarding further, and members were encouraged to consider standing for election.

Safeguarding Discussion
Questions were raised about the professional and faith backgrounds of safeguarding staff. It was clarified that while not all staff are required to be Christian, they must be sympathetic to the faith, and safeguarding is a shared responsibility. Mandatory training for clergy and PCC members was emphasised.

Treasurer's Report
Contributions are slightly lower than last year, but requests have increased. Members were asked to encourage giving and communicate any financial difficulties for support and prayer.

Deanery Synod 15 October 2025

Shared Discernment Process

The Revd Alexandra Podd presented on the Church of England's new national vocations framework, now called the Shared Discernment Process, replacing the former Bishops' Advisory Panel (BAP).

The new process is more collaborative, involving more advisers and a wider range of voices, with a focus on communal listening and recognising gifts.

Stronger integration between parish, diocesan, and national levels.

The discernment pathway includes:

- Initial conversation with a vicar.
- Meeting with a Vocations Adviser for early exploration.
- Referral to the DDO team for ordination or to the Lay Ministry Team for lay roles.
- In-depth conversations with an Area Ordination Adviser before diocesan assessment.
- Assessment against six qualities: Love for God, Call to Ministry, Love for People, Wisdom, Fruitfulness (including resilience), and Potential.
- Two-stage national assessment:
    - Stage 1: Online "carousel conversations" via Zoom for a rounded snapshot of vocation.
    - Stage 2: Residential panel with national advisers for deeper discernment.

Candidates are supported throughout by Revds Tim Goodbody (DDO), Alexandra Podd, and others.

Age guidance: Lay ministry (LLM) has a national upper limit of 70; ordination has no diocesan limit if candidates can serve safely, but stipendiary training usually starts before age 55. The Elizabeth Pathway supports older candidates.

Distinctions between lay and ordained ministry were clarified, including the role of deacons.

Treasurer's report

In 2024, the deanery achieved 93% Parish Share, the highest in the Diocese.

2025 is on track, but some parishes are struggling.

2026 Parish Share calculations show disparities (£350–£1,808 per capita), with concerns about transparency and deprivation weighting.

Synod may bring a motion to Diocesan Synod; members invited to draft wording.

Richard Kinder
St Mary's

TEAM RECTOR'S REPORT

Therefore, if anyone is in Christ, the new creation has come: The old has gone, the new is here!

2 Corinthians 5:17

I have a plaque on my wall with this verse. The accompanying picture shows a butterfly that has emerged from its chrysalis as a new transformed creature. The great preacher John Wesley was once asked why he preached so often on the new Christian birth, why couldn't he preach on a different subject? His answer was "because ye must be born again!" In other words, the number one purpose for every human being was to know the new birth in Jesus Christ.

Since my early days as a new Christian, I have wanted people to discover Jesus as their saviour, friend and Lord. The Gospel, the good news of the Lord Jesus Christ, is a red line that will never be compromised. It is through faith in Him, that anyone can find peace of mind and a reason to live today. My ministry as a priest has primarily been to help people find faith in Jesus or deepen their faith in Him.

'Born again Christian' has been a much-ridiculed cliché over the years, but it is true as many have found. New life in Christ is real and possible for anyone who turns to Him.

The best way to grow any church is to grow its people, so that the foundation of their lives rests in God. We can run good social events, services, groups and charitable works, but it is faith in God through the Lord Jesus Christ that grows the church. Over the years I have said to several PCCs that is not their job to keep God's church going. The PCC's (and everybody's!) job is to have God's mission at the centre of all it does, living and working for Christ. Everything else good though it is, comes next.

The Parish of Chigwell and Chigwell Row. Some highlights from 2025

2025 began with our now annual Twelfth Night Party at Abridge Village Hall, bringing together people from across the five churches in the benefice. A great evening of games, food and drink, and most of all conversations and getting to know each other. Rev'd Roger Gayler as before played a key role in this, which I am grateful.

Discipleship and enabling people to find faith is a priority in the parish, so it was great Rev'd Paula Preston was able to begin a 'Start' course early in the year with a good number learning the fundamentals of our faith.

The Valentine's Day evening meal with entertainment was well attended with several guests. Once again demonstrating if you serve food, people will come!

The Benefice Vision Day in Loughton facilitated by Rev'd Andy Griffiths, was attended by representatives of the five churches. It was not an easy day to prepare for or envisage the outcome, but Andy helped us to look at ourselves, seeing our strengths and weaknesses in each congregation. We valued our diversity and uniqueness in picture forms which was helpful and affirming.

The Passover (Seder) Meal on Maundy Thursday as previously, had a good number come to All Saints' Hall to hear Messianic believers Steve and Monica Maltz share and sing the traditional Passover music and liturgy. Once again, we experienced the context of The Last Supper and the Jewish roots of our faith.

We always have a presence at the Chigwell May Fayre, speaking to many people, sharing what we offer and an opportunity to hear the Gospel. The conversations this year were many and very fruitful, so may the 2026 stall be just as good.

Links and events with schools throw up different opportunities over the year, not just at festival times. We always need to be proactive in making connections, offering spiritual input which is often more welcome than we presume.

The All Saints' Summer Fayre as before was very well attended by local people and beyond, with a lot of hard work for the team making it happen. A great event which I know people look forward to.

St Winifred's celebrated its 90th anniversary with a great day of worship, thanksgiving and food, with the Archdeacon of Chelmsford as guest. Rev'd Lorraine Smart and her team did a brilliant organising job, so here's to the next 90 years of mission from St Win's!

The Light Party on Halloween was disappointing in numbers of children. However the grown-ups seemed to enjoy it with new people on the team. I always judge the success of any mission event not by the responses, but by the invitations. If they don't come, we will still always invite.

2025 saw the Children's Society Quiz which marked the end of the Chigwell fundraising group of the Society. This was a good but sad time, but we promised as a church to continue to support the Charity.

The highlight of the evening was a large banner presented by guests from the charity showing how much was raised by the Chigwell centre over the years: £221,079.53.

Prayer meetings have become vital to the mission of the parish, now taking place every Monday across the benefice. I mentioned how important is discipleship and growing in Christ, equally important is the prayer life of the church. Please try and come on a Monday evening to pray for the mission in the parish.

My thanks also for the numerous events like the Men's and Ladies Breakfasts, Time 4 Tea, Time 2 Destress, work in care homes, Day with a Difference, and more! It is easy to take for granted all that takes place across the parish which all of you make happen!

Thank you

To wrap things up, I would like to extend my sincere gratitude to my colleagues in the ministry team, as well as to the wider team we have in Chigwell and Chigwell Row. There are so many individuals involved in various roles and responsibilities like administration, safeguarding, finance, building maintenance, engaging with all ages, leading groups and services, and sharing the Good News of Jesus Christ, it's impossible to name everyone.

Your dedication to serving the church and pursuing God's mission is truly inspiring. Thank you all so much!

God bless 

Rev'd Charlie Kosla
Team Rector

TEAM MINISTRY FINANCE REPORT

Each of our three churches manages its own accounts and these have been consolidated for the Team Ministry financial statement, as presented. The statement is on an accruals basis in a format to comply with Charities Statement of Recommended Practice FRS102. It consists of a Statement of Financial Activities (SOFA) and a Balance Sheet, together with details of income and expenditure and analysis of funds. Certain items of capital expenditure have been treated as fixed assets with a corresponding figure for depreciation.

Church resources are held in general, designated and restricted funds. St Mary's Nursery is a restricted fund because incoming resources have to be spent in connection with the work of the Nursery. All three churches have designated fabric

funds. All Saints' DCC has designated the Lee Fund for the development of the church building and grounds to increase its use and to enhance worship and has other designated funds for the maintenance of All Saints' House.

Investment funds and the youth funds of all three churches are restricted funds. Most of the investment capital is held by St Mary's in two historic funds to be used only for ecclesiastical purposes. The youth funds are restricted because their source of income was donations from church members specifically for youthwork.

The accounts have been independently examined and a report from the examiner is included.

The Statement of Financial Activities indicates that total income of £458k was nearly £65k more than in 2024. However, total expenditure of £424k was less than in 2024 by just over £11k, resulting in an in-year surplus of £34k; when combined with a small loss on investments of less than £1k, total funds carried forward increased by £33.5k from the previous year.

Total income from Donations and Legacies was £40k more than in 2024. Although there was a slight decrease in income from planned giving and a greater decrease from legacies, there were significant increases in all other sources of income.

Church and Hall letting income increased by £4k but was partly offset by a decrease in life events fees. Total income from Charitable Activities was nearly £5k more than in 2024.

Nursery income was nearly £20k more than in 2024. A comparatively small increase in expenditure of £4k resulted in a significant increase in reserves.

The figure for charitable and missionary giving was £2,782 compared to £7,508 in 2024. Two of the Churches' giving is included but the commitment of the third Church is posted to a designated reserve fund because the beneficiaries were unknown at the year end.

Total expenditure was £11k less than in the previous year.

The major item of expenditure continues to be the Parish Share, which was only increased by 1.4% from the previous year, and which was paid in full.

Hall running costs were much less than last year when significant repair works were done. Conversely, repairs and maintenance of church buildings was much more this year, reflecting the capital works which were undertaken.

Substantial support costs for Clergy & Ministry have been moved to Administration, resulting in the significant variances to last year in the relevant accounts.

All three churches have significant balances in their designated funds and are well-placed to fund ongoing maintenance and improvement plans. St Mary's and St Winifred's also have healthy balances in their general funds.

By comparison, the balance carried forward in the All Saints' general fund is less than £2k. The cost of maintaining the church, including major repairs in the year, exceeds its direct income and All Saints' seeks to increase income from giving and other uses of the church building. The considerable income generated by All Saints' House is posted to a designated fund for the management of the building and for the maintenance of reserves to meet major repairs in the future. This designated fund is also the source of transfers to the church general and fabric funds to reduce end of year deficits.

Overall, the Ecclesiastical Parish of Chigwell and Chigwell Row as a registered charity continues to be a "going concern" financially, paying its Parish Share in full and meeting all other obligations. We continue to be indebted to members who give of their time and money to maintain God's Church here in Chigwell and Chigwell Row.

Balance sheet position

The total net assets of the Charity at its balance sheet date were £545k (£511k in 2024). Of this total, £292k is held in restricted funds (including endowments) leaving £253k in unrestricted funds (including designated), these being the "free reserves".

Within these unrestricted funds, £177k is designated and £76k (£58 in 2024) is general unrestricted funds.

The restricted fund includes £64k as a provision for remaining depreciation of fixed assets over their estimated useful life to prevent the need to charge this sum to the unrestricted fund each year.

The total cash balance at the year end is £365k. Some of the Restricted and Designated funds are covered by Investments of Fixed assets; a remaining balance of £302k is covered by cash, leaving cash reserves of £64k to cover Unrestricted Reserve.

John Barber
Treasurer

PARISH RESERVES POLICY

The Church is a faith community that relies principally on funding from its members through direct and prayerful giving. Each Church maintains responsibility for its own funds which requires it to raise sufficient income to meet its running costs and additional sums for maintenance and development. It is the PCC's policy for each DCC to maintain, where possible, a balance of available general unrestricted funds in cash and bank accounts, equivalent to three months' (25%) of annual unrestricted and undesignated payments in order to cover emergency situations which may arise from time to time. Again, this has not been achieved at 31 December 2025.

Each Church maintains its own Fabric fund for the upkeep of its buildings and has a plan and policy for future refurbishment. All the Church buildings are at risk of needing specialist repairs, possibly at short notice. It is hoped that the Churches can make a transfer from unrestricted to designated funds each year to cover ongoing repairs, although this is not always possible.

The Parish Share accounts for 47.1% of total unrestricted expenditure and each Church pays directly to the Diocese an agreed part of the share required from the Benefice. In addition, a monthly contribution is made to the central PCC fund which is used to cover Ministry Team and administrative expenses, parish outreach initiatives and central expenses such as the cost of an Independent Examination.

The policy is to retain a balance in this central PCC fund approximately equal to around two months' running costs. This also allows for a contingency for one-off payments should the need arise. An annual budget is prepared and agreed by PCC members each November to set contributions from the three Churches for the year ahead. Payments outside of the budget are always approved by the PCC members. Excess balances are returned to the contributing Churches at the end of each year.

St Mary's Nursery is responsible for its own income and expenditure and reserves. Government funding of early years childcare does control what the Nursery can charge. Surpluses cannot be used for general Church purposes.

The Reserves of the Nursery have significantly increased in 2025 and now cover around 8.5 weeks of fixed costs. The Nursery Management Committee are aware of this and would like to increase reserves to at least three months' costs.

Should one of the Churches be faced with an unforeseen issue adversely affecting its finances, the Trustees could consider reducing its contribution to the Diocese by way of Parish Share.

However, this would be seen as an act of last resort, given the effect it would have on the Diocesan funds and its ability to maintain the number of stipendiary posts.

Designated funds

All Saints' maintains separate designated funds for the upkeep of its Church rooms and has liability for the upkeep of two residential flats, resulting in a higher contingent reserve being held to cover unforeseen events. Funds are also held in respect of donations and grants received specifically for Organ, Bell Tower, stained glass and Churchyard repairs.

The PCC may designate additional unrestricted funds to be retained for an agreed purpose where this is considered to be prudent.

Such designated funds are reviewed on an annual basis and returned to the general unrestricted fund in the event that the purpose of their designation is no longer considered to be adequate justification for their retention.

A description of each fund together with the intended use of the fund is set out in note 11. At 31 December 2025, total designated funds were £177k (£195k in 2024).

Restricted funds

There are a number of restricted funds, totalling £266k at 31 December 2025 (£258k in 2024). A description of each fund together with the specified use of the fund is set out in note 11.

The Trustees consider that all the operations are continuing and are viable, given the current rate of income and expenditure.

Risk Management statement

The PCC is responsible for the identification, mitigation and management of risk. To achieve this, a register of all identified risks is required, together with a management and mitigation strategy. This should be subject to review by the PCC on an annual basis, with the responsibility for delivery of the mitigation strategies that it identifies being delegated to the Churchwardens and reported to the PCC.

Risks

There are five generic principal areas where the risk of either failure to act or the impact of the events is considered 'high'. These areas and the associated mitigation strategies are:

- Reduced Income:

  Reduction in income from donors. This can be affected by donors being unable to maintain their giving, moving away from the Church or passing away. All three Churches have members who individually donate significant sums during the year. Giving is recorded by the Treasurers who are the only Officers who are aware of how much an individual gives and are able to report significant variations to the DCCs, affecting decisions taken over discretionary spend.

  However, like most Churches, many of the most generous givers are elderly and their ability to maintain their current giving may not last.

  The Churches have received two significant legacies in recent years and the Trustees should regard this as an opportunity to promote the concept of leaving a gift in a will.

- Safeguarding:

  Where a child or vulnerable adult may be being abused or mistreated, whether by someone working for or on behalf of the church or in their wider environment.

  Each church has appointed a Safeguarding Officer who is re-elected at the Annual District Church Meeting (ADCM) and ratified by the PCC. Safeguarding within the Church of England is a high-profile issue and a new safeguarding dashboard has been introduced in 2025 to provide more detailed guidelines and ensure compliance. Officers and members are only appointed formally to roles once they have been 'safely recruited' and completed the level of safeguarding training commensurate with the role.

- Catastrophic Building Failure or Major Repairs

  The Churches each hold insurance for all major risks to which the church is exposed, including incidents resulting in damage to any buildings on site, subject to the insurance being available at an economic price.

Each Church site is subject to a Quinquennial Inspection from an architect, approved by the Diocesan Advisory Committee and appointed by the PCC, who specifies repairs to be undertaken within the following five years.

Each Church maintains a thorough maintenance and renewal programme based on the previous Quinquennial Report, as far as this is financially possible, with major issues and regular preventative maintenance and servicing prioritised.

Should a building become unusable for any reason, the PCC have contingency plans that would enable regular worship in Church halls, and funerals or weddings to be held in other Churches within the Parish.

- Uncertainties

In addition to the risks identified above, in light of lessons learned during the Coronavirus (COVID-19) Pandemic, the PCC acknowledges continuing ongoing uncertainties in relation to the church's operations in 2026. These include whether the number of church members and visitors will be sustained.

As a result of the Pandemic, the Churches now have ways to service those who cannot attend Church services and prefer to worship online and attendances are increasing in both special and weekly services. Midweek Morning prayer is generally on Facebook, allowing those who are housebound to attend.

The PCC and DCCs are continually looking at new ways of embedding lessons learned during COVID-19 into the way it operates and for attracting donations, and all have contactless card readers available. Most regular members give by standing order which further protects income streams should it not be possible to meet face to face for a period. The introduction of wifi in Churches will permit the development of live streaming of worship, including "life event" services in the future.

The PCC Secretary ensures compliance with GDPR regulations and the Parish's own GDPR policy, and promotes good data security to limit the potential for cybersecurity "hacking" and to ensure back-ups of key data are available in the event of a catastrophic event. Only key individuals hold sensitive data on personal computers and on a "need to have" basis. All Church computers are protected by up-to-date antivirus software and members are instructed not to open suspect emails or anything that may compromise their data.

Each Church has proved that its key business can be transacted in online meetings. Correspondence with external contacts and payment made by and to them is mainly made electronically, reducing the need for in person meetings, should this be necessary. The issuing of cheques is now rare and only negligible expenses are paid in cash.

Church members are aware of the current worldwide political, economic and security state of the world and have had policies and procedures in place should it be necessary to evacuate or lockdown a Church during an activity. These policies should be reviewed and tested regularly.

- Reputational

  This occurs when the Church loses members and fails to gain new membership by the actions it takes or doesn't take as appropriate. This could include, but is not limited to, inappropriate religious teaching, inappropriate social media activity, dangerous or dirty buildings, formation of cliques or groups within the existing Church and lack of welcome and encouragement to those wishing to develop, grow or maintain their faith.

  Each Church provides regular training and team building for those on welcome duties, follows the Church of England lectionary and invests in keeping its buildings and grounds safe and clean for all users and acting promptly and appropriately towards concerns raised. The Churchwardens keep a listening watch for any signs of tension or unease within the Church family and attempt to resolve situations.

Future plans

The Churches' primary future plan is to continue to provide Ministry to those who request it and services of worship to those who wish to join with others in collective worship. The Churches also plan to develop more courses for those who wish to develop their faith and groups to encourage Christians to meet together to discuss theological issues.

The Nursery strives to grow by ensuring that it attracts new children to keep its numbers at or close to the maximum permitted in order to maximise revenues.

The financial plans are:

- to ensure that the Churches are maintained in a safe state and that all legal and compliance costs are met

- to pay the Parish share allocation in full
- to donate to Mission and Charity and fund opportunities to bring more people to faith
- to develop the Church buildings, as finance permits, to make them more versatile, user friendly, disability compliant and generally used more, in recognition that Church exists not just on Sundays.

Signed J.F. Barber Date 14 April 2026

John Barber
Treasurer

Independent Examiner's Report to the Trustees / Members of the Parochial Church Council of the Ecclesiastical Parish of Chigwell & Chigwell Row
Registered Charity No. 1133035
for the year ended 31st December 2025

I report to the trustees on my examination of the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Chigwell & Chigwell Row ('the charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Mansfield FCA
Rickard Luckin Limited
First Floor, County House
100 New London Road
Chelmsford
CM2 0RG

Date: 22 April 2026

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Financial Activities

For the period from 01 January 2025 to 31 December 2025

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
Income and endowments from: see note 3					
Donations and legacies	152,473	12,298	32,200	-	196,971
Income from charitable activities	70,044	65,653	(5,820)	-	129,877
Other trading activities	764	1,501	123,128	-	125,393
Investments	4,456	-	1,310	-	5,766
Total income	**227,737**	**79,452**	**150,818**	**-**	**458,007**
Expenditure on: - see note 4					
Raising funds	481	-	-	-	481
Expenditure on charitable activities	221,601	83,734	117,934	-	423,269
Total expenditure	**222,082**	**83,734**	**117,934**	**-**	**423,750**
Net income / (expenditure) resources before transfer	**5,655**	**(4,282)**	**32,884**	**-**	**34,257**
Transfers:					
Gross transfers between funds - in	16,000	17,000		-	33,000
Gross transfers between funds - out	(3,000)	(30,000)	-	-	(33,000)
Other recognised gains / losses	198	(455)	289	(32)	0
Gains/losses on investment assets	(702)	-	-	-	(702)
Net movement in funds	**18,151**	**(17,737)**	**33,173**	**(32)**	**33,555**
Reconciliation of funds					
Total funds brought forward	**57,583**	**194,997**	**107,868**	**150,881**	**511,329**
Total funds carried forward	**75,734**	**177,260**	**141,041**	**150,849**	**544,884**

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Financial Activities

For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total Funds
Income and endowments from: see note 3					
Donations and legacies	156,371	100	500	-	156,971
Income from charitable activities	67,205	57,891	-	-	125,096
Other trading activities	1,033	-	104,393	-	105,426
Investments	3,324	2,236	-	105	5,663
Total income	**227,933**	**60,225**	**104,893**	**105**	**393,156**
Expenditure on: - see note 4					
Raising funds	493	-	-	-	493
Expenditure on charitable activities	246,914	70,632	116823	-	434369
Total expenditure	**247407**	**70632**	**116,823**	**-**	**434,862**
Net income / (expenditure) resources before transfer	**(19,474)**	**(10,407)**	**(11,930)**	**105**	**(41,706)**
Transfers:					
Gross transfers between funds - in	44,460	-	-	-	44,460
Gross transfers between funds - out	(29,760)	(22,726)	8,026	-	(44,460)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	(2,443)	(2,443)
Net movement in funds	**(4,774)**	**(33,133)**	**(3,904)**	**(2,338)**	**(44,149)**
Reconciliation of funds					
Total funds brought forward	**62,357**	**228,130**	**111,772**	**153,219**	**555,478**
Total funds carried forward	**57,583**	**194,997**	**107,868**	**150,881**	**511,329**

All activities are regarded as continuing.
The above statement includes all recognised gains and losses during the year.

The Notes to the accounts form part of the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

BALANCE SHEET AS 31 DECEMBER 2025

	Note	As at 31/12/2025	As at 31/12/2024
Fixed assets			
Tangible Assets	6	71,804	90,967
Investments	7	97,460	100,329
		169,264	**191,296**
Current assets			
Debtors	9	31,246	28,690
Cash At Bank and In Hand		365,420	307,032
		396,666	**335,722**
Liabilities			
Creditors: Amounts Falling Due in One Year	10	21,046	15,689
		21,046	**15,689**
Net current assets less current liabilities		**375,620**	**320,033**
Total net assets less liabilities		**544,884**	**511,329**
Represented by			
Unrestricted		75,734	57,583
Designated		177,260	194,997
Restricted		141,041	107,868
Endowment		150,849	150,881
Fund Totals		**544,884**	**511,329**

Approved and signed on behalf of the Church Council by

Rev'd Charlie Kosla
Chair

Date 14th April 2026

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)'rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1.2 Going concern

At the time of approving the accounts the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

1.3 Changes in basis of accounting

There have been no changes to the basis of accounting.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2 Accounting policies

2.1 Funds accounting

Funds held by the PCC are:

- **Unrestricted** funds - general funds which can be used for PCC ordinary purposes

- **Designated** funds - monies set aside by the PCC out of unrestricted funds for specific future maintenance purposes or projects.

- **Restricted** funds:

  a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;
  b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. They also include income for Youth work.

- **Endowment** funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

2.2 Incoming resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.
Planned giving receivable is recognised only when received.
Income tax recoverable on Gift Aid donations is recognised when the donation is received.
Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Interest is accounted for as it accrues.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation on 31 December.

2.3 Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

2.4 Fixed Assets

Tangible fixed assets

The Charities SORP 2015 and Church of England Guidance to PCCs (4th edition) require all non-consecrated buildings to be capitalised as fixed assets in the balance sheet. The church land and buildings cost element in the note records the works carried out on non-consecrated buildings within the sites.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 2021 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since January 2021 have been capitalised in the accounts and depreciated over their useful economic life.

Depreciation of fixed assets is 4 years in respect of ICT Equipment, 5 years for Furniture and 10 years for building and site improvements.

Investments

Investments are stated at market value at the balance sheet date.

2.5 Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown a debtor less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

2.6 Current Liabilities

Current liabilities represent invoices outstanding at the year end for utilities and other costs, relating to 2025 but which were not paid until 2026.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted	Designated	Restricted	2025 Total	2024 Total
3. Income and endowments					
3.1 Donations and Legacies					
Planned giving	87,675	-	-	87,675	91,567
Service Collections	17,386	50	-	17,436	12,542
Gift Days	-	-	-	-	-
Sundry donations	16,026	3,600	25,950	45,576	11,576
Income tax recoverable	26,386	-	6,250	32,636	25,015
Grants	-	8,648	-	8,648	600
Legacies	5,000	-	-	5,000	15,671
Total donations & legacies	**152,473**	**12,298**	**32,200**	**196,971**	**156,971**
3.2 Charitable Activities					
Bookstall	-	-	-	-	-
Church & Hall letting	49,251	54,411	(5,820)	97,842	93,689
Fees from life events	7,040	-	-	7,040	10,303
Parish Magazine	908	-	-	908	841
Telecom Mast fees	9,713	11,242	-	20,955	20,213
Other Income	3,132	-	-	3,132	50
Total charitable activities	**70,044**	**65,653**	**(5,820)**	**129,877**	**125,096**
3.3 Other trading activities					
Fetes and fundraising	764	1,501	-	2,265	1,653
Income from Nursery School	-	-	123,128	123,128	103,773
Other Income	-			-	-
	764	1,501	123,128	125,393	105,426
3.4 Investments					
Dividends and Interest	4,456	-	1,310	5,766	5,663
Total income & endowments	227,737	79,452	150,818	458,007	393,156

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

4 Expenditure	Unrestricted	Designated	Restricted	2025 Total	2024 Total
4.1 Fundraising Costs	481	-	-	481	493
4.2 Charitable Activities					
Mission & Charitable giving	2,782	-	-	2,782	7,508
Diocesan Parish Contribution	106,559	-	-	106,559	105,099
Other Clergy & Ministry costs	2,493	-	-	2,493	26,444
Church running costs	25,253	-	-	25,253	24,467
Repairs and maintenance	13,455	56,928	-	70,383	49,996
Upkeep of services	8,202	-	-	8,202	6,508
Upkeep of Churchyard	1,570	276	38	1,884	4,930
Children's Ministry	-	-	-	-	333
Hall running costs	19,131	23,457	-	42,588	75,708
Nursery costs	-	-	101,577	101,577	97,595
Life event fees	-	-	-	-	-
Depreciation	256	2,628	16,279	19,163	21,871
Administration costs	38,980	445	40	39,465	11,970
Other Costs	2,920	-	-	2,920	1,940
Total Charitable activities	221,601	83,734	117,934	423,269	434,369
Total expenditure	222,082	83,734	117,934	423,750	434,862

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5 Staff Costs

		2025	2024
		£	£
a	Wages and Salaries		
	Salary	86,887	86,960
	Social security costs	740	-
	Pension costs	-	-
	Total	87,627	86,960

No staff receive a total benefit of more than £60,000

During the year, St Mary's Nursery employed 8 staff in accordance with the number of children attending. The Manager is full-time; others work varying hours as not all students attend every session. The Nursery is registered with HMRC and deals with its own tax and National Insurance affairs. It is classified as a small business for National Insurance purposes and therefore receives discount to cover its employers National Insurance charges. No member of staff receives a pension benefit.

The Clergy team are employed by Chelmsford Diocese. They do claim travel and other Ministry costs from the PCC. In 2025 these amounted to £1,853.

All Saints' uses the services of a part time administrator, mainly to deal with hall bookings. All Churches employ Hall cleaners. However, these are all self-employed and are responsible for their own tax affairs and are paid on the production of an invoice.

6 Tangible Fixed Assets

The Church buildings are owned by Chelmsford Diocese and therefore not carried at value within the Church accounts.

	Property & Fixtures	Furniture & Fittings	Audiovisual and ICT	Total
Cost				
At 1st January 2025	89,565	9,612	40,429	139,606
Additions in year	-	-	-	-
At 31st December 2025	89,565	9,612	40,429	139,606
Depreciation				
At 1st January 2025	20,965	2,738	24,935	48,638
Additions in year	8,685	1,489	8,992	19,166
At 31st December 2025	29,650	4,227	33,927	67,804
Net book Value				
1st January 2025	68,600	6,874	15,493	90,967
31st December 2025	59,915	5,385	6,502	71,802

7 Investments

	Restated
	£
Market value 1st January 2025	100,329
Net gain and revaluation	(2,869)
Market Value as at 31st December 2025	97,460

Some investments held with CCLA have been reclassified as Cash at bank as these receive interest rather than dividends and are not subject to market fluctuations.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

8 Analysis of net assets by fund

	Unrestricted	Designated	Restricted & Endowment	Total 2025	Total 2024
	£	£	£	£	£
Fixed Assets	1,792	7,385	62,628	71,804	90,967
Investments	-	-	97,460	97,460	100,329
Current Assets	94,988	169,876	131,802	396,666	335,722
Current liabilities	(21,045)			(21,045)	(15,689)
Total	75,735	177,261	291,890	544,884	511,329

9 Debtors receivable within one year

	2025	2024
	£	£
Income tax recoverable	12,001	15,321
Prepayments and accrued income	19,245	13,369
Total	31,246	28,690

10 Creditors and amounts payable within one year

Accruals for utilities and other costs	21,046	15,689

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11 Statement of Funds

	Brought Forward		Incoming resources	Resources Expended	Transfers In/(out)	Gains/ (losses)	Carried Forward
Designated							
All Saints'							
Fabric related	8,689		13,799	(31,679)	12,200		3,009
Lee legacy	40,256						40,256
Hall fund	9,031		54,411	(24,178)	(30,000)	(455)	8,809
Hall fire alarm	12,600				1,800		14,400
Hall projects	6,172						6,172
Hall Fabric fund	8,392			(726)			7,666
St Mary's							
Fabric fund	66,235						66,235
St Winifred's							
Fabric fund	43,622		11,242	(27,151)			27,713
Mission and Charity	-				3,000		3,000
Total	194,997		79,452	(83,734)	(13,000)	(455)	177,260

All Saints' maintains a Fabric fund for Church repairs. They also have responsibility to upkeep the hall which is a Victorian vicarage that has been extended and includes two flats let for residential purposes on a commercial basis. They maintain a fund to cover running costs of the hall, a Fabric fund for regular cyclical maintenance, a fund to which they have been contributing each year to replace the Hall Fire alarm and a fund to cover Hall improvements.

St Mary's and St Winifred's each maintain a Fabric fund to upkeep their Churches.

St Mary's Nursery operates its own account, and its accumulated reserve is shown here.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

General Funds

	Brought Forward	Incoming resources	Resources Expended	Transfers In/(out)	Gains/ (losses)	Carried Forward
All Saints'	220	49,691	(64,634)	16,051		1,328
St Mary's	17,296	115,491	(98,758)	(2)	(702)	33,325
St Winifred's	39,510	61,780	(58,186)	(2,851)		40,253
PCC Central	557	775	(504)			828
Total	57,583	227,737	(222,082)	13,198	(702)	75,734
Total Unrestricted & Designated funds	252,580	307,189	(305,816)	198	(1,157)	252,994

These funds are available for general Church use

Restricted and Endowment Funds

	Brought Forward	Income	Expenditure	Transfers	Gains/ Losses	Carried Forward
All Saints'						
Investments – Endowment	3,765					3,765
Fabric Fixed Assets reserve	4,544					4,544
Lee asset reserve	35,383		(11,477)			23,906
Hall project asset reserve	39,745		(4,802)			34,943
Charity donations	22					22
Tarman fund	37		(37)			-
Youth fund	4,165		0			4,165
St Mary's						
Investments – Endowment	147,116		0			147,116

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Brought Forward	Income	Expenditure	Transfers	Gains/ Losses	Carried Forward
St Winifred's						
Fabric	7,671	32, 200				39,871
Youth	5,359					5,359
PCC Central Grant	142					142
St Mary's Nursery	10,760	118,618	(101,618)	296		28,056
Total Restricted funds	258,749	150,818	(117,934)	257		291,890

St Mary's and All Saints' have historic investment funds which can only be used for very specific Church purposes.

All Saints' maintains a significant amount of Fixed assets which are capitalised and depreciated. To avoid the need to budget for depreciation in future years, a fund was set up by way of transfer from the fund covering the asset to cover future years' depreciation.

All Saints' was also given money in memory of a recently deceased member and also for other Charities. The balance shown is the amount unspent at the year end.

All Saints' and St Winifred's each received a grant several years back which was only to be used for Youth development. This has yet to be fully used.

St Winifred's received a restricted donation within the last few years, specifically for fabric upgrade.

The PCC received a grant in the year to support the Licensed Lay Minister to develop her training. Not all the costs have yet been incurred.

St Mary's Nursery funds can only be used for the work of the Nursery. They are shown as Restricted funds, having previously been reported as designated.

Financial Management of each Church is delegated to the District Church Councils. At the end of each year, they may decide to make transfer between funds. In particular the All Saints' Hall account generally makes a healthy surplus, some is used to support the Church, other money is transferred to cover future repairs.

	Brought Forward 1 Jan 25	Incoming resources	Resources Expended	Transfers In/(out)	Gains/ (losses)	Carried Forward 31 Dec 25
Unrestricted	57,583	227,737	(222,082)	13,198	(702)	75,734
Designated	194,997	79,452	(83,734)	(13,455)	-	177,260
Restricted & Endowment	258,749	150,818	(117,934)	257	-	291,890
Total	**511,329**	**458,007**	**(423,750)**	**0**	**(702)**	**544,884**

12 Related party transactions

Donations from Trustees

The Trustees are all regular worshipers within the Parish and as such make regular gifts towards the running of the Church. In 2025 these amounted to £65,625.

Payments to PCC members

The Secretary of the Parish is a self-employed PA/secretary proving services under the trading name of Fair Havens, contracted to supply administrative support to the Rector and the Churches as required. She is, by nature of her role, a member of the PCC and Trustee of the Charity. She is also a Licensed Lay Minister (LLM) to the Parish.

She is not paid for the hours of attending PCC meetings or events or her duties as an LLM but is reimbursed her expenses. Total paid in the year was £22,314 (2024 £17,483). She also claimed travel expenses between her home and the Churches she was working at and other expenses of £127. (2024 £1,842)

Other PCC members receive reimbursement of purchases incurred for the Church such as maintenance materials and consumable supplies. No one else claims mileage or personal costs relating to Church business (2024 nil) and no other PCC member receives any remuneration for being a PCC member.

The Rector is a Member of the Nursery Management Committee. This is part of his role as Rector and he receives no remuneration from the Nursery.

No other Trustee received any direct fee or expenses.