Charity registration number 1132964 (England and Wales)

CEMETERY ROAD BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CEMETERY ROAD BAPTIST CHURCH

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CEMETERY ROAD BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee's	Rev R MacRorie	(Appointed 10 August 2025)
	B C Caton	(Appointed 1 January 2025)
	J K Eales	(Appointed 1 January 2025)
	R Mugeni	
	I R Dexter	
	Rev A P Ginn	
	Dr A J Cowling	
	P Riley	
	L R McGrath	
	Y Timms	
	A Atkin	
Charity registration	England and Wales	1132964
Independent examiner	Mohsin Khokhar, FCCA	
	3rd Floor	
	86-90 Paul Street	
	London	
	EC2A 4NE	

CEMETERY ROAD BAPTIST CHURCH

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Name, registered office and constitution of the charity
The full and only name of the charity is Cemetery Road Baptist Church.

The legal registration details are:

Date of formation	1839
The Principal Office is	11, Napier Street, Sheffield. S11 8HA
Charity Registration Number	1132964
The telephone number is	0114 272 2179

Cemetery Road Baptist Church (the Church) was formed as an unincorporated charity in 1839. It was excepted from registration with the Charity Commission under section 3 (5) (b) of the Charities Act 1993. This exception was withdrawn when the Charities Act 2006 came into force. During 2009 the Church adopted a new constitution (based on the model provided by the Baptist Union of Great Britain).

A revised constitution was adopted on 16th March 2025 with particular reference to number of members required to be present at church meetings to be considered quorate. This was changed from 30 individuals to a representative 20 % of the membership at any given time. The church has also started the process of becoming a Charitable Incorporated Organisation, in keeping with BU suggestions.

Objectives and activities
A summary of the objects of the charity as set out in its governing document
The objectives of the Church are set out in the constitution (adopted on 8th September 2009), as follows:

"The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world."

The new constitution also states that the activities of the Church may include, but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- Holy Communion, which will usually be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

Summary of the main activities of the charity in relation to its objects

Church services are held at least once a week and are open to members of the community. Our Sunday Service is also streamed live via our YouTube channel. Holy Communion is usually observed once a month and baptismal services are held as appropriate. Each service includes prayers of intercession and in 2014, we installed a post box outside the Church for prayer requests from the local community. This gets a variable number of requests.

Every Sunday during the church service we offer activities for children and young people from 0 to 18 years of age. We offer a warm, welcoming and multicultural Junior Church, with a well-resourced crèche for the little ones and groups offering snacks and age appropriate crafts, games, bible learning and discussion for the older children and young people.

The work of the Church involves outreach projects which are planned to honour our commitment to serve God through caring for those in need and, when appropriate, to share the Gospel and introduce the Christian faith. Examples of this include: The Tuesday Connect session, Our Craft session every fortnight, participation in community events such as the Sharrow Festival and the Lantern Festival. We have also been glad to continue to host a meal making group who use donated food from local shops to make ready meals to be given to those who need them. They prepare and store these in the church Kitchen and deliver them from there.

Within the fellowship of the church we encourage people to belong to one of the smaller groups for the specific purposes of Bible Study, Prayer and Fellowship. This enables closer friendships and fellowship to take place. Approximately 20-30 people belong to one of the 2 Fellowship groups that meet twice a month, one in person and one online. The meetings usually involve a bible study or topical discussion (with reference to the Bible), a time of sharing and a time of prayer. We have a weekly prayer meeting on Thursday morning that saw a steady increase in membership during 2025.

Financially the Church relies on collections and donations from its members and others to support these activities, as detailed in the accounts. We also hold a number of special collections or appeals throughout the year to raise money for causes that the Church particularly wishes to support. Traditionally, the Church also holds an appeal each year at the time of the Church Harvest Service.

Achievements and performance

Significant activities and achievements against objectives

Summary of the main achievements and performance of the charity during the year

Ministry Review

Revd Andrew Ginn has continued to lead us as we have moved forward as:

- A **welcoming** community for people of all ages and backgrounds, helping people join in and belong
- A **Spirit-filled** community, praying, worshipping, and growing in the Fruit and gifts of the Holy Spirit
- A **connected** community; a church that is more than Sundays, growing in love for one an-other
- A **learning** community; growing in our knowledge and love of God, from the Bible and one another, as followers of Jesus
- A **sent** community; going into the world to serve and make disciples.

We have also been delighted to welcome an Associate Minister, Dr Rod MacRorie, who joined us in August 2025. He is a retired GP who took up a second career as a Baptist Minister, previously in the West Midlands. Their loss has been our gain since he and his wife have relocated to Sheffield to be nearer their sons.

Church Growth

Congolese Fellowship

In March 2014, two families of Congolese refugees started worshipping with us on a Sunday and asked if they could use one of our rooms for a prayer meeting on a Sunday afternoon. They were keen to meet and be able to praise God and pray in their native tongue, Swahili. We agreed. Little did we know at the time how it would snowball. The group rapidly grew, with many Congolese families joining the Fellowship on a Sunday morning, and the praise and prayer meetings have be-come a regular feature of life at Cemetery Road Baptist Church, filling the Church with African music on a Sunday. This has now grown into Cross Cultural work to meet the needs of an ever more diverse group originating from Africa.

The Congolese fellowship has continued to thrive and meet every Sunday. One member of the Congolese fellowship is a church trustees, Riziki Mugeni, who provides excellent support and helps us to interact across the language barrier. The Congolese choir often sing at the main service and we have communion services across both communities as we share bread and wine.

The Congolese Fellowship has taken steps towards independence, developing their structures and programmes as they become more established as a unit.

Iranian and Kurdish Fellowship

The Iranian fellowship has become rather reduced in numbers following lockdown and the subsequent re-opening. They continue to meet on Thursday evenings under the leadership of Peter Shepherd, a church member, and of Roo Mahmood, an ex-member who speaks Persian. They have a regular group of approximately 15 members, mostly in person but some via Zoom. Several of their regular membership also attend the main Sunday service, mainly those who speak better English.

Junior Church and Youth Work

We do still have a significant number and the youth leaders are still running classes every Sunday to accommodate juniors of all ages from creche up to 18. They are accommodated in 4 separate age groups with occasional "All-ages" events such as films or trips to the park.

Several of the older teens help with the church IT including streaming the service for those people who cannot attend in person.

Outreach

The Munch Club, which took place on Tuesday mornings, ended due to a combination of factors. This has been replaced by the Connect meeting at the same time. This is an open invitation for all ages to come to the church for company, light refreshments and fellowship. This usually attracts about 30 people, including small children and their mums, and is a mix of church members and local people.

A group of talented volunteers lead a weekly "Kingdom Krafts" group who meet to share company as they complete craft projects of various types. This has several regular attenders.

Pastoral Care

The Visitation Committee has kept in touch with various church members who have been unable to attend, for various reasons. The Zoom services and subsequent streamed services have been well received by those members unable to attend church in person.
We have continued to be in touch with all our members and offer prayers and practical help for all those in need, including cooking, transport and other help as required. The membership team now conduct annual reviews of all members.

CRBC social media

Since the church re-opened in 2021 the Sunday services have been streamed live during the service and are available afterwards for members to watch when they can. This has been very helpful for those members who have difficulty in attending in person and has been very well received by many people.

We have a church WhatsApp group which has been very useful for keeping in touch.

The church also has a website which is under regular review and on which details of services etc. can be found. This has been updated as we have been updating our whole IT system to meet our more up to date demands.

Property

PAG, the Property Advisory Group, have continued to look after the buildings throughout the year.

The refurbishing of the church hall and entrance hall is now completed. The windows have been re-placed with etched glass designed by artist Sarah Galloway after consultation with the church. The windows are beautiful and have been much remarked upon by the various groups who use the hall, including two local choirs.

PAG have also reviewed the small caretaker's house adjacent to the main church which has been used as a residence throughout. This has been refurbished and is rented to a private tenant.

The church has now completed the purchase of a new manse using the existing funds from the sale of the previous building. This is being let to increase church income.

The church is also in the process of reviewing our premises: their costs, our use thereof and what we feel we are called to do with our resources as a church. We have begun a process of exploring various possibilities, costs and time frames for refurbishments and other uses for our existing buildings.

Supporting Other Organisations

HMF and BMS. The church has resumed its financial support for these organisations within the Baptist Union.

Local Foodbank. The church has made donations to the local food bank including items from our Harvest Festival service.

Street Pastors. Several church members continue to take part in this valuable organisation on the streets of Sheffield. This requires them to be on the streets offering comfort and support as required overnight.

Financial review

Transactions and financial position

The Statement of Financial Activities shows that during 2025 there was an overall net surplus of £29,746, after deduction of designated and restricted funds, Income slightly raised compared with 2024, but expenditure on general running expenses was raised in comparison. The church continues to rise to the challenge of finding sufficient funds to carry out the declared aims and objectives of the charity.
The total reserves at the year end, after accounting for unrealised losses and after revaluing investments, stands at £2,352,004 compared with £2,323,026 at the end of 2024. Of these figures £2,149,960 represents the estimated value of the church buildings, including the Caretakers Cottage at 11 Napier Street Sheffield, and the new manse at 181 Hemsworth Road Sheffield.

Financial performance and achievements

The performance of the church in terms of maintaining its ongoing work and developing its activities have already been described. In spiritual terms and in terms of delivering public benefit they represent a huge and vital part of the work of the church, though in financial terms many of them only account for relatively small sums. By contrast, much larger sums must be spent on running and maintaining the church buildings, to provide the base where these activities can take place and also the provision of staff to ensure that the charities aims and objectives are met. The church has again been blessed with excellent loyal and faithful financial support of our members, and on removing restricted grant income, it can be seen that almost every head of income is improved on 2024. As the majority of our income is a mixture of planned giving, donations and legacies, a huge thank you is due to our members. Some of our costs increased during the year, such as our utilities and insurance, and we were able to finish carrying out essential repairs and maintenance to the Caretakers Cottage at 11 Napier Street Sheffield, and also the manse We were also able to continue supporting the work of Baptist World Mission and the Home Mission Fund. The church will continue to seek further grant income where appropriate, and accept the challenge of finding more financial support to ensure that our outreach and mission work can continue.

Reserves policy
It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

Our plans for 2025 are centred around discerning the will of God as we move to become a more welcoming, spirit filled, connected, learning and sent church - how do we see that in the local community? What best use can we make of our building in achieving those goals.

The Property Advisory Group is exploring costs and possible plans for refurbishing and per-haps changing various parts of our building. The lift needs updating for the benefit of all our members with mobility difficulties and other changes may be required. The church has started to explore various possible plans for refurbishment including selling part of the church to permit more efficient use of the remaining space.

Several external groups are using our building at various times in the week for activities as diverse as support groups, choirs and other church groups who worship in our building. We continue to house the Food Project.

Public benefit that is provided by the charity.
The objectives of the Church and the public nature of the activities carried out to fulfil them, coupled with the open and free invitation to members of the public to participate in them, means they are accepted by the Charity Commission as giving rise to public benefit. So, by working to meet our objectives, we are delivering a recognised public benefit. The trustees confirm that they have paid due regard to the guidance provided by the Charity Commission on public benefit in planning and man-aging these activities during the year.

Structure, governance and management

Nature of the Governing Document and constitution of the charity

The Church is a member of the Baptist Union of Great Britain (BU) and the Yorkshire Baptist Association (YBA). The Church's current constitution was adopted on 16th March 2025, it was based on the model for Baptist Churches agreed with the Charity Commission by the BU and on the previous constitution. This constitution recognises the authority of the "property trusts" created by the original Trust Deed dated 30 December 1860. These governing documents impose no specific restrictions on the Church's activities, or on its investment powers, other than those imposed by general charity law.

In line with other organisations the church is in the process of becoming a Charitable Incorporated Organisation. This was explored in 2025 with plans to go ahead in 2026.

The model constitution for Baptist Churches made provision at various points for local practice to be adopted. Our 'local practices' are documented in our standing orders, which were approved by the Church meeting on 8th November 2011.

Important features of our constitution are that all matters are subject to prayer and God's direction, and so decisions are made or ratified at the monthly meetings of Church members. All appointments are made by the members at these meetings, and they also have the power to terminate such appointments. The appointed ministers of the Church retain oversight of all spiritual matters but are answerable to the Church meeting through the Deacons.

Two key responsibilities of the managing trustees are to draw up an annual budget for each financial year, and to identify the major risks to which the charity is exposed when preparing or updating any strategic plans. During 2014 the Finance Advisory Group stood down and was replaced by the Finance Sub-Group of Deacons (a former member of the Finance Advisory Group was invited to join this group as well). The Church is satisfied that the systems are in place to mitigate their exposure to those major risks which have been so identified and reviewed.

The members of the Board of Trustees of the charity at the date the report and accounts were approved, were:

Rev R MacRorie	(Appointed 10 August 2025)
B C Caton	(Appointed 1 January 2025)
J K Eales	(Appointed 1 January 2025)
R Mugeni	
I R Dexter	
Rev A P Ginn	
Dr A J Cowling	
P Riley	
L R McGrath	
Y Timms	
A Atkin	

Recruitment and appointment of trustees

The methods adopted for the recruitment and appointment of new trustees.

The constitution allows up to twelve members to be appointed as Deacons. Each such appointment requires approval by a majority of Church members. The Charity's Managing Trustees are both the Deacons and the Minister(s). The Managing Trustees meet regularly to discuss and plan objectives and the implementation of them. The induction and training of new trustees is overseen by the Minister and longstanding deacons, drawing where appropriate on resources made available by the BU and YBA.

The Church's custodian trustees are the YBA, which is an incorporated body.

CEMETERY ROAD BAPTIST CHURCH

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustee's report was approved by the Board of .



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Rev A P Ginn

Church Minister

Date: 14th October 2026

CEMETERY ROAD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE OF CEMETERY ROAD BAPTIST CHURCH

I report on the on my examination of the financial statements of Cemetery Road Baptist Church (the) for the year ended 31 December 2025.

Responsibilities and basis of report

As the of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the 's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohsin Khokhar

Mohsin Khokhar, FCCA
3rd Floor
86-90 Paul Street
London
EC2A 4NE
Date: 30th October 2026

CEMETERY ROAD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	**2**	140,111	70,499	210,610	110,924	44,243	155,167
Charitable activities	**3**	4,858	-	4,858	3,088	-	3,088
Other trading activities	**4**	-	-	-	20	-	20
Investments	**5**	8,003	-	8,003	4,028	-	4,028
Other income	**6**	27,455	-	27,455	32,109	-	32,109
Total income		180,427	70,499	250,926	150,169	44,243	194,412
Expenditure on:							
Charitable activities	**7**	202,760	21,869	224,629	173,717	22,784	196,501
Total expenditure		202,760	21,869	224,629	173,717	22,784	196,501
Net gains on investments	**11**	2,681	-	2,681	1,516	-	1,516
Net income/(expenditure) and movement in funds		(19,652)	48,630	28,978	(22,032)	21,459	(573)
Reconciliation of funds:							
Fund balances at 1 January 2025		1,878,492	444,534	2,323,026	1,900,524	423,075	2,323,599
Fund balances at 31 December 2025		1,858,840	493,164	2,352,004	1,878,492	444,534	2,323,026

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CEMETERY ROAD BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 as restated £	2024 as restated £
Fixed assets					
Tangible assets	**13**		2,149,960		2,149,960
Investments	**14**		39,555		54,051
			2,189,515		2,204,011
Current assets					
Stocks	**15**	1,000		1,000	
Debtors	**16**	12,527		12,558	
Cash at bank and in hand		150,981		105,457	
		164,508		119,015	
Creditors: amounts falling due within one year	**17**	(2,019)		-	
Net current assets			162,489		119,015
Total assets less current liabilities			2,352,004		2,323,026
The funds of the					
Restricted income funds	**19**		493,164		444,534
Unrestricted funds	**20**		1,858,840		1,878,492
			2,352,004		2,323,026

The financial statements were approved by the on 14th October 2026

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Rev A P Ginn

Church Minister

1 Accounting policies

Charity information

Cemetery Road Baptist Church is a registered charity in England and Wales. The address of the principle office is 11, Napier Street, Sheffield, S11 8HA

1.1 Basis of preparation

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Organisation have a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future. Thus the Organisation continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/ (expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1 Accounting policies **(Continued)**

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	140,081	-	140,081	110,924	-	110,924
Grants	30	68,540	68,570	-	-	-
Other	-	1,959	1,959	-	44,243	44,243
	140,111	70,499	210,610	110,924	44,243	155,167

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable rental income	3,815	2,040
Other income	1,043	1,048
	4,858	3,088

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	-	20

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rent	6,468	2,450
Unlisted fixed asset investment	408	347
Interest receivable	1,127	1,231
	8,003	4,028

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	27,455	32,109

7 Expenditure on charitable activities

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total 2025 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £
Direct costs						
Staff costs	-	74,763	74,763	-	59,549	59,549
Working expenses & allowances	-	21,167	21,167	1	21,182	21,183
Church upkeep & maintenance	15,290	45,014	60,304	22,173	10,034	32,207
Other church expenses	6,189	-	6,189	180	449	629
Giving othr charities	390	-	390	430	101	531
Worship	-	1,705	1,705	-	2,589	2,589
Fellowship training & mission	-	3,413	3,413	-	25	25
Church insurance	-	5,737	5,737	-	5,835	5,835
Church telephone & internet	-	1,624	1,624	-	1,595	1,595
Church gas & electric	-	18,469	18,469	-	18,682	18,682
Church water	-	1,410	1,410	-	1,723	1,723
Cleaning	-	1,024	1,024	-	870	870
Printing ,post and stationery	-	2,547	2,547	-	16,283	16,283
Equipment expenses	-	626	626	-	5,389	5,389
Other church expenses	-	3,849	3,849	-	5,085	5,085
Other charitable expenditure	-	21,412	21,412	-	24,326	24,326
	21,869	202,760	224,629	22,784	173,717	196,501
Analysis by fund						
Unrestricted funds	-	202,760	202,760	-	173,717	173,717
Restricted funds	21,869	-	21,869	22,784	-	22,784
	21,869	202,760	224,629	22,784	173,717	196,501

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	441	420

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	4	4

Employment costs	2025	2024
	£	£
Wages and salaries	69,663	47,542
Social security costs	-	6,273
Other pension costs	5,099	5,734
	74,762	59,549

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Sale of investments	2,681	1,516

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 January 2025	2,149,960
At 31 December 2025	2,149,960
Carrying amount	
At 31 December 2025	2,149,960
At 31 December 2024	2,149,960

14 Fixed asset investments

	Unlisted investments	1 investments	2 investments	Total
	£	£	£	£
Cost or valuation				
At 1 January 2025	1,597	11,000	41,454	54,051
Valuation changes	(76)	-	(14,420)	(14,496)
At 31 December 2025	1,521	11,000	27,034	39,555
Carrying amount				
At 31 December 2025	1,521	11,000	27,034	39,555
At 31 December 2024	1,597	11,000	41,454	54,051

15 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	1,000	1,000

16 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	2,586	2,617
Other debtors	9,941	9,941
	12,527	12,558

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,578	-
Accruals and deferred income	441	-
	2,019	-

18 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	5,099	5,734

The operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
	444,534	70,499	(21,869)	493,164

Previous period:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	423,075	44,243	(22,784)	444,534

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	1,878,492	180,427	(202,760)	2,681	1,858,840

20 Unrestricted funds (Continued)

Previous period:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	1,900,524	150,169	(173,717)	1,516	1,878,492

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).