REGISTERED CHARITY NUMBER: 1132950

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Abbey Road Baptist Church

SBM Associates Limited
Freedman House
Christopher Wren Yard
117 High Street
Croydon
CR0 1QG

Abbey Road Baptist Church

Contents of the Financial Statements
for the Year Ended 31 December 2025

	Page
Reference and administrative details	1
Report of the trustees	2 to 5
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 16
Detailed statement of financial activities	17

Abbey Road Baptist Church

Reference and Administrative Details for the Year Ended 31 December 2025

TRUSTEES	Pastor Iain Lovel Batty Mr Amir Arjomand Ms Tursunbubu Emmott (resigned 31.5.2026) Ms Sylvia Trotter Ms Sandra Gliece Cesar Oliva (appointed 31.5.2026)
PRINCIPAL ADDRESS	14-16 Abbey Road St John's Wood London NW8 9BD
REGISTERED CHARITY NUMBER	1132950
INDEPENDENT EXAMINER	SBM Associates Limited Freedman House Christopher Wren Yard 117 High Street Croydon CR0 1QG
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Abbey Road Baptist Church

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees
The trustees who served during the year and up to the date of signing of the financial statements were:

Pastor Iain Batty
Amir Arjomand
Tursunbubu Emmott (resigned on 31.05.2026)
Sylvia Trotter
Sandra Gliece Cesar Oliva (appointed on 31.05.2026)

OBJECTIVES AND ACTIVITIES
Objectives and aims
The aims of the charity are:

To advance the Christian religion in the United Kingdom and overseas by following and proclaiming the principle truths of the Bible (Old and New Testaments). In furtherance of this the Church may arrange public and other meetings of worship, praise, evangelism, teaching, study, encouragement and prayer, it may plant new congregations in any locality and it may support other Christians, churches or organisations sharing these objectives.

To relieve poverty both in this country and overseas by any means (e.g. donations, provision of goods or services, contributions, loans and advances with or without interest).

Significant activities
The significant activities of the charity in meeting its aims and objectives are:

Congregational worship in the church building
Bible classes
Prayer meetings
Outreach work, both within the local community and further afield
Assistance through accommodation
Support for "at-risk" individuals

Public benefit
The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives of the Charity.The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Fellowship

Throughout the year the church has sustained a steady rhythm of worship, teaching and community support. Fellowship gatherings continue to be held regularly, although numbers vary from week to week and remain below the levels seen in earlier years.

Bible Study

Each Tuesday evening, we gather over Zoom for Bible study, giving members and friends a regular opportunity to grow in their understanding of Scripture.

Alpha Course

We ran a number of Alpha courses following Sunday services, providing a welcoming and accessible introduction to the Christian faith.

Evangelising

Members of the congregation continue to take part in open-air evangelism at Speakers' Corner in Hyde Park, sharing the Christian message with passers-by. This outreach has been a source of spiritual encouragement, helping us form new connections and engage with people from a wide range of cultural backgrounds.

DAR Russian School

Our partnership with DAR Russian School continues to go from strength to strength. DAR is a small, independent school that uses our facilities on weekdays and Saturdays to work with local children and families. In recent times it has felt the strain of the rising cost of living and the employment pressures facing those families, and these knock-on effects have made things harder for the school. This prompted us to look at how we might best support it.

Even with rising utility and overhead costs, which the rent would normally cover, we have kept the school's rent to a minimum and significantly reduced what we charge, easing the burden on its work. We also offer the church hall free of charge for the school's term-time family and community events, including birthday parties for the children. These arrangements reflect our wish to support the school practically as well as in spirit, and to stand behind the families it serves.

Housing and Support

We have carried on providing secure, affordable housing at below-market rents, helping people under financial pressure to live with stability while staying connected to the church community. We also stand alongside members seeking asylum, some facing persecution for their Christian faith, offering practical help with paperwork and ongoing emotional support, and we care for those living with age-related illness and long-term health conditions.

This care has taken practical forms during the year. We have supported M J, an elderly parishioner who came to us as an asylum seeker some years ago and now lives with dementia, through periods of free rent and by storing his belongings in the church at no cost, so he can remain settled and cared for. We have also tried to support S R J N, a young man who arrived as a refugee and has struggled with his mental health, as he settles into life in the UK. We also made a hardship payment to one of our members to help her family in the Philippines after they were affected by a hurricane and flooding.

International Partnerships

We continue to value our partnerships with churches overseas, which strengthen our connections abroad and broaden the reach of our ministry. Alongside our ongoing link with a church in the Philippines, we maintain two valued relationships in Texas.

Our long-standing partnership with First Baptist Farmersville remains a source of real mutual encouragement, including pastoral support between their minister, Bart, and our own minister, Iain. Farmersville also kindly facilitates giving on our behalf, receiving donations through their account so that American friends and alumni of the church can contribute towards its work.

This year we have also begun a new partnership with First Baptist San Antonio, who are sending a mission team to join us in evangelism here in London - a relationship we expect to be a real encouragement to both churches.

Overseas Mission
In October our minister undertook a short mission trip to the Middle East, spending time with local Christians and supporting them in Bible study and evangelism.

Buildings
Despite the ongoing maintenance challenges, our properties remain in active use, supporting the church's mission through regular services, community programmes and affordable accommodation. Water damage from the flats above continues to affect the hostel and church, causing distress to residents and sometimes disrupting our planned maintenance.

Repairs and Upgrades
We continue to maintain all three properties, giving priority to essential refurbishment together with the pumping and electrical upgrades that are needed.

During the year we also upgraded the pantry and storage areas in the kitchen, repaired the underfloor heating in the church, installed full-fibre broadband at Canfield Gardens, and invested in stronger security measures there and at the church.

FINANCIAL REVIEW
Financial position
Total income has increased mainly due to hire of the Church, with a total of £310,269 compared to £292,846 in 2024.

The overall expenditures have increased mainly due to an increase of light and heat costs, and legal costs.

The charity had a net deficit for the year of £15,608 after accounting for depreciation of £22,227.

Reserves policy
The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Going concern
The trustees are confident that the charity will continue as a going concern within the foreseeable future, accommodation occupancy has reached full capacity and the trustees continue to keep income and expenditure under close review.

FUTURE PLANS
The church is committed to helping longstanding members and attendees discover and develop their individual gifts and callings. By encouraging each person to take ownership of their own mission, we aim to build a stronger, more outward-looking community whose impact reaches further, both locally and internationally.

We also intend to keep investing in our properties wherever we can, so that they remain safe, welcoming and fit for purpose in supporting both worship and the wider work of our ministry.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees
Trustees are identified by the Deacons and elected at the Annual General Meeting as per the charity governing document.

Decision making
Decisions are made quarterly at Deacons/Financial/Members meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The chairman is responsible for the induction and training of trustees.

Partnerships

We continue to support the work of Christ Centred Ministry Church in General Santos City in The Philippines, and First Baptist Church of Farmersville, in Texas. These ministries also continue to support ARBC through prayer and mission.

Pastor Iain has been called as Chaplain of Bournemouth Rugby Club.

Approved by order of the board of trustees on 3rd Oct 2026 and signed on its behalf by:



.....

Mr Amir Arjomand - Trustee

Statement of Trustees' Responsibilities for the Year Ended 31 December 2025

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Abbey Road Baptist Church

Independent examiner's report to the trustees of Abbey Road Baptist Church
I report to the charity trustees on my examination of the accounts of Abbey Road Baptist Church (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mamade R Suleman
The Association of Chartered Certified Accountants

SBM Associates Limited
Freedman House
Christopher Wren Yard
117 High Street
Croydon
CR0 1QG

Date: 5th October 2026.

Abbey Road Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**16,974**	**-**	**16,974**	15,120
Other trading activities	3	**290,888**	**-**	**290,888**	274,803
Investment income	4	**2,407**	**-**	**2,407**	2,923
Total		**310,269**	**-**	**310,269**	292,846
EXPENDITURE ON					
Charitable activities	5				
Church		**264,775**	**-**	**264,775**	258,015
Hostels		**61,102**	**-**	**61,102**	57,058
Total		**325,877**	**-**	**325,877**	315,073
NET INCOME/(EXPENDITURE)		**(15,608)**	**-**	**(15,608)**	(22,227)
RECONCILIATION OF FUNDS					
Total funds brought forward		**386,278**	**494,243**	**880,521**	902,748
TOTAL FUNDS CARRIED FORWARD		**370,670**	**494,243**	**864,913**	880,521

The notes form part of these financial statements

Abbey Road Baptist Church

Balance Sheet
31 December 2025

	Notes	31.12.25 £	31.12.24 £
FIXED ASSETS			
Tangible assets	10	**720,609**	744,995
CURRENT ASSETS			
Debtors	11	**57,008**	67,844
Cash at bank and in hand		**116,852**	89,659
		173,860	157,503
CREDITORS			
Amounts falling due within one year	12	**(29,556)**	(21,977)
NET CURRENT ASSETS		**144,304**	135,526
TOTAL ASSETS LESS CURRENT LIABILITIES		**864,913**	880,521
NET ASSETS		**864,913**	880,521
FUNDS	14		
Unrestricted funds		**370,670**	386,278
Restricted funds		**494,243**	494,243
TOTAL FUNDS		**864,913**	880,521

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd oct 2024 and were signed on its behalf by:

I. Y B. Batty

Pastor Iain Lovel Batty - Trustee

The notes form part of these financial statements

1. CHARITY INFORMATION

Abbey Road Baptist Church is an unincorporated charity, registered number 1132950. The registered address is 14-16 Abbey Road, St Johns Wood, London, NW8 9BD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost or valuation
Plant and machinery	-	20% straight line basis

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Computer equipment - 33.3% p.a. on a straight line basis

Taxation
The charity is exempt from tax on its charitable activities.

Charitable funds
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The church is an employer participating in a pension scheme known as the Baptist Ministers' Pensions Scheme and contributes at rates set by the scheme actuary and advised to the charity by the scheme administrator. The scheme is a multi-employer scheme. Due to the number of contributing employers, the church is unable to identify its share of the underlying assets and liabilities of the scheme. The contributions to the scheme are therefore accounted for as they fall due.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
Fundraising events	**208,731**	**-**	**208,731**	174,543
Shop income	**74,161**	**-**	**74,161**	95,142
Sponsorships	**7,996**	**-**	**7,996**	5,118
	290,888	**-**	**290,888**	274,803

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
Deposit account interest	**2,407**	**-**	**2,407**	2,923

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs	Totals
	£	£	£
Church	**259,698**	**5,077**	**264,775**
Hostels	**61,102**	**-**	**61,102**
	320,800	**5,077**	**325,877**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.25	31.12.24
	£	£
Staff costs	**66,121**	67,203
Rates and water	**9,889**	11,045
Insurance	**13,680**	16,207
Light and heat	**28,169**	22,990
Telephone	**6,057**	5,647
Office and administration	**32,974**	32,508
Sundries	**50**	**-**
Repairs and maintenance	**95,903**	104,922
Bank charges	**171**	73
Hospitality	**11,016**	9,621
Legal and professional fees	**14,814**	1,900
Church travel and motor expense	**15,104**	12,266
Depreciation	**26,852**	25,921
	320,800	310,303

7. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.25	31.12.24
	£	£
Aggregate compensation	65,718	66,800

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, Rev Iain Batty incurred expenses on behalf of Abbey Road Baptist Church of £28,821 (2024: £25,336).

The total cost to the charity in the year of the maintenance, including utility costs, of the manse, being the accommodation provided to Rev. Batty, was £3,194 (2024: £4,074).

Motor vehicle expenses of £6,587 (2024:£6,102) in relation to the car provided to Rev. Batty are included in Church travel and motor expenses.

8. EMPLOYEES

The average number of employees during the year was 1 (2024 - 1)

Employment costs	**31.12.25**	**31.12.24**
	£	**£**
Wages and salaries	51,304	52,376
Social security costs	403	403
Pension costs	14,414	14,424
	66,121	67,203

9. PENSIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011, and is in the process of being wound up.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme.

The pension costs charged in the Statement of Financial Activities as per Note 8 are in respect of the Defined Contribution element of the Scheme.

continued...

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
Cost				
At 1 January 2025	**1,356,866**	**381,785**	**3,782**	**1,742,433**
Additions	**-**	**2,466**	**-**	**2,466**
At 31 December 2025	**1,356,866**	**384,251**	**3,782**	**1,744,899**
Depreciation				
At 1 January 2025	**612,983**	**381,177**	**3,278**	**997,438**
Charge for year	**24,507**	**1,841**	**504**	**26,852**
At 31 December 2025	**637,490**	**383,018**	**3,782**	**1,024,290**
Net book value				
At 31 December 2025	**719,376**	**1,233**	**-**	**720,609**
At 31 December 2024	743,883	608	504	744,995

The freehold property at Mutrix Road has been valued by the trustees based on an open market value basis by reference to market evidence of transaction prices for similar properties.

The historical cost of the freehold land and buildings is £893,716. The equivalent depreciation charge on historical cost of land and buildings would be £15,244 and the historical cost net book value is £457,335 (2024: £472,579).

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade debtors	**52,674**	60,716
Other debtors	**4,334**	7,128
	57,008	67,844

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade creditors	**6,212**	202
Social security and other taxes	**1,002**	1,104
Other creditors	**18,197**	16,646
Accruals and deferred income	**4,145**	4,025
	29,556	21,977

continued...

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
Fixed assets	**226,366**	**494,243**	**720,609**	744,995
Current assets	**173,860**	**-**	**173,860**	157,503
Current liabilities	**(29,556)**	**-**	**(29,556)**	(21,977)
	370,670	**494,243**	**864,913**	880,521

14. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	**386,278**	**(15,608)**	**370,670**
Restricted funds			
Restricted funds	**494,243**	**-**	**494,243**
TOTAL FUNDS	**880,521**	**(15,608)**	**864,913**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**310,269**	**(325,877)**	**(15,608)**
TOTAL FUNDS	**310,269**	**(325,877)**	**(15,608)**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted fund	408,505	(22,227)	386,278
Restricted fund			
Restricted funds	494,243	**-**	494,243
TOTAL FUNDS	902,748	(22,227)	880,521

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	292,846	(315,073)	(22,227)
TOTAL FUNDS	292,846	(315,073)	(22,227)

15. OTHER FINANCIAL COMMITMENTS

The church has an outstanding "permanent" loan from the LBA New Century Fund originally advanced in July 1968.This loan is interest free and is repayable only in the event of the closure or sale of the church, or should the church leave membership of the London Baptist Association.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Abbey Road Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Gifts	**16,974**	**-**	**16,974**	15,120
Other trading activities				
Fundraising events	**208,731**	**-**	**208,731**	174,543
Shop income	**74,161**	**-**	**74,161**	95,142
Sponsorships	**7,996**	**-**	**7,996**	5,118
	290,888	**-**	**290,888**	274,803
Investment income				
Deposit account interest	**2,407**	**-**	**2,407**	2,923
Total incoming resources	**310,269**	**-**	**310,269**	292,846
EXPENDITURE				
Charitable activities				
Wages	**51,304**	**-**	**51,304**	52,376
Social security	**403**	**-**	**403**	403
Pensions	**14,414**	**-**	**14,414**	14,424
Rates and water	**9,889**	**-**	**9,889**	11,045
Insurance	**13,680**	**-**	**13,680**	16,207
Light and heat	**28,169**	**-**	**28,169**	22,990
Telephone	**6,057**	**-**	**6,057**	5,647
Office and administration	**32,974**	**-**	**32,974**	32,508
Sundries	**50**	**-**	**50**	**-**
Repairs and maintenance	**95,903**	**-**	**95,903**	104,922
Bank charges	**171**	**-**	**171**	73
Hospitality	**11,016**	**-**	**11,016**	9,621
Legal and professional fees	**14,814**	**-**	**14,814**	1,900
Church travel and motor expense	**15,104**	**-**	**15,104**	12,266
Freehold property	**24,507**	**-**	**24,507**	24,507
Plant and machinery	**1,841**	**-**	**1,841**	905
Computer equipment	**504**	**-**	**504**	509
	320,800	**-**	**320,800**	310,303
Support costs				
Governance costs				
Auditors' remuneration	**5,077**	**-**	**5,077**	4,770
Total resources expended	**325,877**	**-**	**325,877**	315,073
Net (expenditure)/income	**(15,608)**	**-**	**(15,608)**	(22,227)