Charity registration number 1132922 (England and Wales)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAILSHAM

HAILSHAM PARISH CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Caladine

Chartered Certified Accountants

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAILSHAM
HAILSHAM PARISH CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council	Revd R M Graham (Vicar)	
	Mrs M Luffingham (Churchwarden)	
	Mr D Saxby (Churchwarden)	
	Mrs H Baird	
	Dr J Canning	
	Mrs L Cannon	
	Mrs M M B Coleman	
	Mr D Cordrey	(Appointed 4 February 2025)
	Dr J Garvican	
	Dr A A Risbridger	
	Mr D Sinden	
	Mrs D Sinden (Secretary and Synod Rep)	
	Mrs H Skinner	(Appointed 27 July 2025)
	Mr R Smith	
	Mr C Taylor	
	Mr W Telford	(Appointed 7 October 2025)
	Mr R Tipping	
Charity number	1132922	
Principal address	Vicarage Road Hailsham East Sussex BN27 1BL	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Barclays Bank PLC Leicester LE87 2BB	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAILSHAM
HAILSHAM PARISH CHURCH
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAILSHAM
HAILSHAM PARISH CHURCH
PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The primary objective of Hailsham Parish Church is help each other to know Jesus Christ better and to make him better known through sharing his good news for all. The PCC has the responsibility of co-operating with the incumbent in achieving this primary objective.

The methods used in order to achieve this objective are to hold open public Church services every Sunday both for the encouragement of those who are following Jesus, and to share the gospel good news with all who attend. During the Sunday morning services there is provision for children and young people to be taught this news in age appropriate groups. At least one Sunday morning each month a family service is held when the whole congregation stays together for teaching and worship. In addition, special services are held at Easter, Harvest and Christmas to celebrate these important festivals.

To supplement the teaching delivered during the weekly Sunday services, a network of smaller growth groups meet together to explore the Bible in more depth. Growth group leaders are regularly trained to lead these groups using devotional material provided.

Several other groups meet weekly or less frequently including:

- ABC's - a parent and toddler group.
- SALT - regular Bible study, discussion and activities for teens
- Youth Zone - monthly youth group for years 6-9+
- Women2Women - events and activities for ladies to invite friends to.
- Men @ HPC - bi-monthly events and activities for men to enjoy and invite friends to.
- Meeting Point – Monthly meeting mainly for seniors

As well as the more regular activities, the Church building is used by a number of groups in the local community. During the summer months the building is open weekly during the daytime for anyone to visit. It is also open during key events in the life of Hailsham such as Bonfire Night and Christmas Light Switch on to welcome in the community. There are also additional activities for the children including two holiday clubs held during Easter and the school summer holidays. There are strong links with local schools and Care Homes.

Public benefit

The Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Significant activities and achievements against objectives

We have sought throughout the year to meet the objectives listed above by carrying out the activities also listed above.

We have seen an increase in numbers attending our Sunday services and other events. We have run the course ‘Christianity explored’ for those seeking answers. new to the faith, or those seeking a refresher and introduced a new course ‘Walking with Jesus’ for those wishing to grow their faith and increase their knowledge. We have had great times of witness to the schools in our interactive ‘Easter experience’ and ‘Meet the characters of Christmas’ and in school carol services, including contact with new schools. Our ministry to care homes continues and we are well received by residents and carers alike. Our growth groups and other activities provide opportunities for Bible study, prayer and fellowship.

Our work within the community and town continues, including conducting weddings and funerals. We continued to support overseas and home mission by making grants. The financial impact of these activities is shown in the accounts.

At the AGM in April 2025 the Electoral Roll was recorded at 201. The Mission Statistics record an average attendance of 183 adults and 17 under 16s. At the end of 2025 there were a total of 283 (from 0 – 70+) in the 'worshipping community' – attending in person with additional numbers via 'church at home.' Records show a total of nearly 4,000 people came into the church over the Christmas period including 559 at the three Christingle services.

As Christians we acknowledge that we are totally dependent on God and it is impossible to assess achievements or performance this side of eternity. In Isaiah chapter 55 v 11, God says "So is my word that goes out from my mouth. It will not return to me empty but will accomplish what I please." In 1 Corinthians 3 v 6 Paul reminds his readers that although he planted, "Apollos watered but it is God who makes things grow." Finally, Psalm 137 v 1 reminds us that "Unless the Lord builds the house, the builders labour in vain."

Relying on the promise in Isaiah and believing that we have been faithful in proclaiming God's word and serving Him, the PCC, vicar, staff team and church members pray that these activities have not been in vain and that people have met and believed in Jesus for the first time and others have grown closer to Him.

Financial review

In the year under review, the Church recorded an overall surplus of £17,423 after the revaluation of the investments (2024: surplus of £57,101). This broke down into a surplus on the general funds (unrestricted and designated) of £14,697 (2024:surplus of £52,191) and a surplus on the restricted funds of £2,726 (2024: surplus of £4,910).

The restricted funds, which are not available for general use by the PCC increased this year as detailed in note 20 to the accounts. Restricted funds held at the balance sheet date amounted to £12,110 (2024: £9,327).

The PCC continues to seek to balance annual revenue income against annual revenue expenditure to avoid the need to fund shortfalls from capital resources.

Reserves policy

As at the year end, total income reserves amounted to £941,870 (2024:£924,447). Of this amount, £12,110 (2024: £9,327) are restricted and not available for the general purposes of the charity. In addition, £808,331 (2024: £730,941) of the funds are designated and represent investments held to generate income, as well as tangible fixed assets which can only be realised by their disposal.

Taking into account the above, of the total reserves held at the balance sheet date, the level of unrestricted free reserves amounts to £121,429 (2024: £184,179).

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's general fund expenditure. The Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. Based on the expenditure for the year, this would indicate the required level of reserves to be between £61,000 and £122,000.

The level of free reserves held at the balance sheet date is £121,429 (2024:£184,179) which is within the level required.

Investment policy

The Church holds listed investments with a value of £731130 with the Church's investment managers, Union Bancaire. These investments were purchased following the sale of the surplus land and property. The current investment strategy is to reinvest income generated by the portfolio to grow the capital value of the fund. A significant sum has been withdrawn from investments over a number of years and taking this approach looks to strengthen the position moving forwards. In future, once some of the capital value has been reinstated, any income generated will be used to fund salaries of staff employed by the PCC. However, where the need arises funds will be withdrawn from the portfolio to cover deficits on the day-to-day running costs of the Church. Close contact is maintained with the investment managers who manage the portfolio. They provide regular reports and summaries of transactions for review by the PCC members. The PCC is fully guided by their investment managers in dealing with this aspect of the Church's financial affairs.

Major risks

The Parochial Church Council has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is governed by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The PCC is a body corporate by the name of the parochial church council of the parish for which it is appointed and has perpetual succession. The PCC is registered with Charity Commission in England and Wales under its formal title The Parochial Church Council of the Ecclesiastical Parish of Hailsham', registration number 1132922.

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Revd R M Graham (Vicar)	
Mrs M Luffingham (Churchwarden)	
Mr D Saxby (Churchwarden)	
Mrs H Baird	
Mr R K Booth	(Resigned 31 August 2025)
Dr J Canning	
Mrs L Cannon	
Mrs M M B Coleman	
Mr D Cordrey	(Appointed 4 February 2025)
Dr J Garvican	
Dr A A Risbridger	
Mr D Sinden	
Mrs D Sinden (Secretary and Synod Rep)	
Mrs H Skinner	(Appointed 27 July 2025)
Mr R Smith	
Mr C Taylor	
Mr W Telford	(Appointed 7 October 2025)
Mr R Tipping	

Recruitment and appointment of trustees

Members of the Parochial Church Council are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Upon election new members follow a procedure of induction as determined by the Rules and are made aware of their responsibilities as PCC members.

Our emphasis continues to be on our mission in the parish working with our ecumenical partners and The Crosslink Trust as appropriate.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAILSHAM
HAILSHAM PARISH CHURCH
PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Parochial Church Council members' responsibilities

The Parochial Church Council are responsible for preparing the Parochial Church Council Members' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the Parochial Church Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Parochial Church Council are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Parochial Church Council members' report was approved by the Board of Parochial Church Council.

R. Graham.

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Revd R M Graham (Vicar)

Member of the Parochial Church Council

Date: 31 . III . 26

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAILSHAM
HAILSHAM PARISH CHURCH
INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAILSHAM

I report to the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Hailsham (the Church) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Parochial Church Council of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 31/03/2026 .....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAILSHAM
HAILSHAM PARISH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies	**3**	138,476	-	21,669	160,145	229,823
Charitable activities	**4**	28,259	-	3,020	31,279	27,701
Investments	**5**	27,674	-	-	27,674	30,031
Total income		194,409	-	24,689	219,098	287,555
Expenditure on:						
Raising funds	**6**	6,816	-	-	6,816	6,111
Charitable activities	**7**	236,925	1,661	21,963	260,549	266,169
Total resources expended		243,741	1,661	21,963	267,365	272,280
Net gains/(losses) on investments	**13**	-	65,690	-	65,690	41,826
Net (outgoing)/incoming resources before transfers		(49,332)	64,029	2,726	17,423	57,101
Gross transfers between funds	**20**	(13,418)	13,361	57	-	-
Net movement in funds		(62,750)	77,390	2,783	17,423	57,101
Fund balances at 1 January 2025		184,179	730,941	9,327	924,447	867,346
Fund balances at 31 December 2025		121,429	808,331	12,110	941,870	924,447

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAILSHAM
HAILSHAM PARISH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year

	Notes	Unrestricted funds general 2024 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:					
Donations and legacies	**3**	206,516	-	23,307	229,823
Charitable activities	**4**	26,332	-	1,369	27,701
Investments	**5**	30,031	-	-	30,031
Total income		262,879	-	24,676	287,555
Expenditure on:					
Raising funds	**6**	6,111	-	-	6,111
Charitable activities	**7**	243,445	2,958	19,766	266,169
Total resources expended		249,556	2,958	19,766	272,280
Net gains/(losses) on investments	**13**	-	41,826	-	41,826
Net (outgoing)/incoming resources before transfers		13,323	38,868	4,910	57,101
Gross transfers between funds	**20**	(15,634)	15,634	-	-
Net movement in funds		(2,311)	54,502	4,910	57,101
Fund balances at 1 January 2024		186,490	676,439	4,417	867,346
Fund balances at 31 December 2024		184,179	730,941	9,327	924,447

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAILSHAM
HAILSHAM PARISH CHURCH
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Property, plant and equipment	**15**		813		2,474
Investments	**16**		731,130		687,195
			731,943		689,669
Current assets					
Trade and other receivables	**17**	11,987		8,599	
Cash at bank and in hand		203,044		232,212	
		215,031		240,811	
Current liabilities	**18**	(5,104)		(6,033)	
Net current assets			209,927		234,778
Net assets			941,870		924,447
The funds of the Church					
Restricted income funds	**20**		12,110		9,327
Unrestricted funds - general	**22**		121,429		184,179
Unrestricted funds - asset fund	**21**		808,331		730,941
			941,870		924,447

The financial statements were approved by the Parochial Church Council on 31/03/2026

Mrs M Luffingham (Churchwarden)
Member of the Parochial Church Council

Mr D Cordrey
Member of the Parochial Church Council

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Hailsham is a governed by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The PCC is a body corporate by the name of the parochial church council of the parish for which it is appointed and has perpetual succession. The PCC is registered with Charity Commission in England and Wales under its formal title The Parochial Church Council of the Ecclesiastical Parish of Hailsham', registration number 1132922.

The principal address of the charity is Vicarage Road, Hailsham, East Sussex, BN27 1BL.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Church's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Parochial Church Council for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis when the liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives.

Both Support and Governance costs are recharged to the main activity and form part of charitable expenditure with a separate analysis being provided in the notes. Governance costs include those costs associated with meeting the statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs include non-recoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Consecrated land and beneficed property are excluded from the accounts in accordance with s.10(2)(a) of the Charities Act 2011.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, Fittings & Equipment	Straight line over 5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.10 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	138,090	3,752	141,842	136,293	6,036	142,329
Grants	386	17,917	18,303	70,223	17,271	87,494
	138,476	21,669	160,145	206,516	23,307	229,823
Donations and gifts						
Donations and gifts	116,215	3,355	119,570	102,283	1,893	104,176
Gift aid repayments	21,875	397	22,272	19,877	143	20,020
Legacies	-	-	-	14,133	4,000	18,133
	138,090	3,752	141,842	136,293	6,036	142,329
Grants						
Listed places of worship	386	-	386	223	-	223
Hailsham Parish Mission Trust	-	16,967	16,967	-	17,271	17,271
Hailsham Free Church	-	-	-	70,000	-	70,000
John Lewis	-	950	950	-	-	-
	386	17,917	18,303	70,223	17,271	87,494

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable rental income						
Hire of Emmanuel Church Hall	16,092	-	16,092	13,569	-	13,569
Grants						
Church upkeep grant	2,530	-	2,530	2,426	-	2,426
Parochial fees						
Wedding and funeral fees	3,757	-	3,757	5,328	-	5,328
Other income						
Income from Church groups and events	5,880	3,020	8,900	5,009	1,369	6,378
	28,259	3,020	31,279	26,332	1,369	27,701

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	21,777	21,745
Interest receivable	5,897	8,286
	27,674	30,031

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	6,816	6,111

7 Expenditure on charitable activities

	Unrestricted funds general	Unrestricted funds general
	2025	2024
	£	**£**
Direct costs		
Staff costs	66,474	67,043
Diocesan parish contribution	84,000	81,444
Staff housing costs	23,069	21,646
Clergy expenses	3,773	3,335
Church music and organist honorarium	1,489	2,363
Youth and Sunday school	417	757
Training fees and study materials	2,897	1,593
Service costs	317	521
Flowers	1,385	1,367
Light, heat and water	11,705	13,363
Repairs and maintenance	15,143	17,318
Hire of equipment	4,852	5,174
Printing, postage and stationery	3,084	2,995
Telephone	758	690
Property insurance	4,215	4,202
Men's and women's group events	2,922	1,553
Church events	3,987	4,968
Advertising	684	1,081
	231,171	231,413
Grant funding of activities (see note 8)	12,027	13,565
Share of support and governance costs (see note 9)		
Support	16,271	16,391
Governance	1,080	4,800
	260,549	266,169
Analysis by fund		
Unrestricted funds - general	236,925	243,445
Unrestricted funds - asset fund	1,661	2,958
Restricted funds	21,963	19,766
	260,549	266,169

8 Grants payable

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Grants to institutions:		
External mission giving	12,027	13,363
Grants to individuals	-	202

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	2,507	2,334
Depreciation	1,661	2,958
Caretaking and cleaning	2,947	2,889
Churchyard upkeep	2,518	1,910
Legal and professional fees	4,901	4,380
Bank charges	92	304
Sundry expenses	1,645	1,616
Governance costs	1,080	4,800
	17,351	21,191
Analysed between:		
Unrestricted funds general	17,351	21,191

Governance costs comprise:	2025 £	2024 £
Independent examination fees	1,080	1,080
Accountancy	-	120
Book keeping support	-	3,600
	1,080	4,800

Governance costs includes payments to the independent examiner of £1,080 (2024: £1,080) for independent examiner's fees and £NIL (2024: £NIL) for other services.

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,080	1,080
Depreciation of owned property, plant and equipment	1,661	2,958

11 Parochial Church Council

Ministry staff who also serve on the PCC, either employed by the Diocese or directly by the PCC, were reimbursed for expenses incurred in the course of their ministry. These do not relate to their duties as PCC members but to their employment as part of the Church's Ministry team.

No PCC Members were reimbursed for out of pocket expenses incurred in relation to their roles on the PCC.

Two PCC members were employed by the PCC during the year. Mr C Taylor was employed in his role as Assistant Minister: Music and and received £28,728 and the PCC made employer pension contribution of £675. Mr Taylor was also provided with living accommodation throughout the year, Mrs H Baird was employed as an administrative assistant and received a salary of £3,912. The authority for these benefits is provided in the Church's governing document.

Aggregate donations of £18,869 (2024: £19,108) were received from the members of the Parochial Church Council during the year.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	6	6

Employment costs	2025	2024
	£	£
Wages and salaries	68,201	68,392
Other pension costs	780	985
	68,981	69,377

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds asset fund 2025 £	Unrestricted funds asset fund 2024 £
Revaluation of investments	54,897	32,150
Sale of investments	10,793	9,676
	65,690	41,826

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Property, plant and equipment

	Fixtures, Fittings & Equipment £
Cost	
At 1 January 2025	143,763
At 31 December 2025	143,763
Depreciation and impairment	
At 1 January 2025	141,289
Depreciation charged in the year	1,661
At 31 December 2025	142,950
Carrying amount	
At 31 December 2025	813
At 31 December 2024	2,474

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	687,195
Additions	339,646
Valuation changes	54,897
Disposals	(350,608)
At 31 December 2025	731,130
Carrying amount	
At 31 December 2025	731,130
At 31 December 2024	687,195

17 Trade and other receivables

Amounts falling due within one year:	**2025 £**	**2024 £**
Trade receivables	2,354	-
Other receivables	8,695	7,315
Prepayments and accrued income	938	1,284
	11,987	8,599

18 Current liabilities

	2025 £	**2024 £**
Other payables	340	1,394
Accruals and deferred income	4,764	4,639
	5,104	6,033

19 Retirement benefit schemes

Defined contribution schemes	**2025 £**	**2024 £**
Charge to profit or loss in respect of defined contribution schemes	780	985

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Vicar's Discretionary Fund	2,660	-	-	-	2,660
Women 2 Women Fund	138	770	(588)	-	320
Youth Zone	21	63	(63)	-	21
Children's Ministry Coordinator	1,868	11,583	(6,125)	-	7,326
Men at HPC	140	2,187	(2,384)	57	-
Early Years Ministry Coordinator	-	9,486	(8,836)	-	650
Social Media Content Developer	-	600	(600)	-	-
Supporting older people	1,000	-	-	-	1,000
Employment of an Associate Vicar	133	-	-	-	133
Bill Brooks legacy	3,367	-	(3,367)	-	-
	9,327	24,689	(21,963)	57	12,110

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Vicar's Discretionary Fund	2,770	92	(202)	-	2,660
Women 2 Women Fund	48	627	(537)	-	138
Youth Zone	127	52	(158)	-	21
Children & Family Worker Fund	-	19,139	(17,271)	-	1,868
Men at HPC	339	766	(965)	-	140
Supporting older people	1,000	-	-	-	1,000
Employment of an Associate Vicar	133	-	-	-	133
Bill Brooks legacy	-	4,000	(633)	-	3,367
	4,417	24,676	(19,766)	-	9,327

The **Vicar's Discretionary fund** has been set up to allow the vicar to make small anonymous payments to those in need at his discretion.
The **Women 2 Women fund** receives specific donations to cover costs of holding outreach events for women.
The **Youth Zone fund** receives donations to spend on Youth activities and to be used to purchase equipment and for various other expenses of that Church group.
The **Children's Ministry Co-ordinator** (previously the Children & Family Worker Fund) represents grants and donations received to fund the salary of this staff member. Employment costs are allocated against this income.

20 Restricted funds (Continued)

The **Men at HPC fund** represents funds received to pay for expenses of that Church group.
The **Early Years Ministry Co-ordinator fund** represents grants and donations received to fund the salary of this staff member. Employment costs are allocated against this income.
The **Social Media Content Developer fund** represents grants received to enhance the Church's online presence. Costs of engaging support are set against this income.
In 2022 a donation was given earmarked for **Support for older people**. The funds are planned to be used to purchase some chair cushions during 2025.
The **Employment of Associate Vicar fund** represents grant funding received towards the costs of employing an associate vicar. It is hoped that such an appointment will be made in 2026.
The **Bill Brooks Legacy** fund represents monies donated in memory of a former member of the Church to be used for purchasing new computer equipment the making of a 10ft illuminated star housed in the Church porch and lit throughout the Advent and Christmas period. All funds have now been used and the fund is closed.

21 Unrestricted funds - asset fund

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 January 2025	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£
Asset fund	730,941	(1,661)	13,361	65,690	808,331

Previous year:	At 1 January 2024	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£
Asset fund	676,439	(2,958)	15,634	41,826	730,941

The Asset Fund represents funds held in the form of tangible fixed assets and an investment portfolio. The fixed assets are not readily realisable and it is the intention of the PCC to maintain and grow the investment portfolio to generate income to support the day-to-day activities of the Church

The resources expended represents the depreciation of the fixed assets in the year. The transfers represent the net effect of withdrawals and transfers to/from the investment. The revaluations gains and losses represents the net gains or losses on the investment portfolio during the year.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	184,179	194,409	(243,741)	(13,418)	121,429

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	186,490	262,879	(249,556)	(15,634)	184,179

23 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds asset fund 2025	Restricted funds 2025	Total 2025
	£	£	£	£
Fund balances at 31 December 2025 are represented by:				
Property, plant and equipment	-	813	-	813
Investments	-	731,130	-	731,130
Current assets/(liabilities)	121,429	76,388	12,110	209,927
	121,429	808,331	12,110	941,870

	Unrestricted funds general 2024	Unrestricted funds asset fund 2024	Restricted funds 2024	Total 2024
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Property, plant and equipment	-	2,474	-	2,474
Investments	-	687,195	-	687,195
Current assets/(liabilities)	184,179	41,272	9,327	234,778
	184,179	730,941	9,327	924,447

24 Operating lease commitments

Lessee
At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	853	3,413
Between two and five years	-	853
	853	4,266

25 Related party transactions

Two members of staff employed by the PCC are relatives of PCC Members. During the year these staff members earned a total of £15,067 including employer pension contributions.

There were no other disclosable related party transactions during the year (2024 - none), other than those disclosed in note 11, 'Transactions with members of the Parochial Church Council.'