Charity registration number 1132893 (England and Wales)

THE FROST FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE FROST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Radcliffe J Booth M Bury M Burtonwood Mrs N Campbell Mrs J A Bach	
Charity registration	England and Wales	1132893
Independent examiner	Champion Consulting Limited 1 Worsley Court High Street Worsley Manchester M28 3NJ	
Accountants	Champion Consulting Limited 1 Worsley Court High Street Worsley Manchester M28 3NJ	

THE FROST FOUNDATION

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THE FROST FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and achievements

It gives me great pleasure to present this year’s Chairman’s Report, reflecting on the progress our charity has made and the lives we have touched.

This will be my last full Chairmans notes for the Frost Foundation as we finish our fundraising at the end of the year. The charity will actually close early in 2026 as our manager Wendy Veevers has chosen to retire.

2025 has been an exceptional year as most of our events sold out. This included our main events being the Bellagio Ball and the Charity Golf Day. We also hosted over 400 ladies for the Christmas Spice Ladies Lunch. What a day that was.

Due to funds raised at these events, and other smaller ones, we could increase our 3 big appeals, being Easter Eggs, School Uniforms and the Christmas Present donations. This year we actually donated over 3000 gifts to underprivileged children. We also donated much needed medical & sensory equipment to some individual local children.

It has been my pleasure to have chaired an amazing group of Trustees who have supported and overseen the running of this terrific small charity.

Thank you to all who have supported and contributed to making a difference to so many local children's lives.

Financial review

The charity has made donations and grants of £11,553 in the year

All this could not be possible without the amazing support we receive from our corporate sponsors including:

- Cerberus Group Ltd
- The Kennedy Foundation
- BCD Logistics
- Arc4
- Leonard Curtis

At this point, I would like to thank my fellow Trustees for their continued support. Also, the volunteers who assist and give their time at events.

A special mention to Wendy Veevers who continues to run the charity admirably which enables us to support so many local children in need.

Our Aims for 2026.

2026 will be focused on continuing to support local children. The trustees remain committed to safeguarding the charity's values and ensuring resources are used wisely and effectively to support children in need. The charity does plan to close in 2026 due to the charity manager, Wendy Veevers, choosing to retire.

THE FROST FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who served during the year and up to the date of signature of the financial statements were:
H Radcliffe
J Booth
M Bury
M Burtonwood
Mrs N Campbell
Mrs J A Bach

The trustees' report was approved by the Board of Trustees.

M Burtonwood
Chairman
Dated: 24 August 2026

THE FROST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE FROST FOUNDATION

I report to the trustees on my examination of the financial statements of The Frost Foundation (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ged Cosgrove

Dated: 24 August 2026

THE FROST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Income from:			
Fundraising activities	**3**	90,890	92,133
Expenditure on:			
Fundraising	**4**	37,014	46,612
Charitable activities	**5**	46,980	46,100
Total resources expended		83,994	92,712
Net income/(expenditure) for the year/ Net movement in funds		6,896	(579)
Fund balances at 1 January 2025		(841)	(262)
Fund balances at 31 December 2025		6,055	(841)

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE FROST FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	**11**		177		328
Current assets					
Debtors	**12**	-		1,300	
Cash at bank and in hand		8,744		1,789	
		8,744		3,089	
Creditors: amounts falling due within one year	**13**	(2,866)		(4,258)	
Net current assets/(liabilities)			5,878		(1,169)
Total assets less current liabilities			6,055		(841)
Income funds					
Unrestricted funds			6,055		(841)
			6,055		(841)

The financial statements were approved by the Trustees on 24 August 2026

H Radcliffe
Trustee

M Burtonwood
Chairman

1 Accounting policies

Charity information

The Frost Foundation in an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Straight Line
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	90,890	92,133

4 Raising funds

	2025	2024
	£	£
Fundraising and publicity		
Staging fundraising events	37,014	46,612
	37,014	46,612

5 Charitable activities

	Charitable expenditure 1	Charitable expenditure 3	Total 2025	Total 2024
	£	£	£	£
Grants and donations	11,553	-	11,553	13,212
Share of support costs (see note 6)	-	27,611	27,611	27,611
Share of governance costs (see note 6)	-	7,816	7,816	5,277
	11,553	35,427	46,980	46,100
Analysis by fund				
Unrestricted funds	11,553	35,427	46,980	
	11,553	35,427	46,980	
For the year ended 31 December 2024				
Unrestricted funds	13,212	32,888		46,100
	13,212	32,888		46,100

6 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Staff costs	27,611	-	27,611	27,611
Depreciation	-	151	151	168
Rent	-	2,009	2,009	655
Printing & postage	-	1,033	1,033	957
Motor expenses	-	546	546	853
Sundry expenses	-	4,027	4,027	2,632
Bank charges	-	50	50	12
	27,611	7,816	35,427	32,888
Analysed between				
Charitable activities	27,611	7,816	35,427	32,888

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	151	168

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

	2025	2024
	Number	Number
	1	1

Employment costs	2025	2024
	£	£
Wages and salaries	27,611	27,611

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Computers	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2025	830	3,300	4,130
At 31 December 2025	830	3,300	4,130
Depreciation and impairment			
At 1 January 2025	709	3,093	3,802
Depreciation charged in the year	99	52	151
At 31 December 2025	808	3,145	3,953
Carrying amount			
At 31 December 2025	22	155	177
At 31 December 2024	121	207	328

12 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	-	1,300

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	4,989	4,258
Other creditors	(2,123)	-
	2,866	4,258

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	(841)	90,890	(83,994)	6,055

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	(262)	92,133	(92,712)	(841)

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).