PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING
CHARITY COMMISSION REGISTERED NUMBER 1132847

ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL

For the year ended 31st December 2025

Incumbent:

The Rev'd Robert Parker-McGee
The Parsonage
1 Halmer Gate
Spalding
PE11 2DR

Independent examiner:

Andrew Smith FCA
Salway and Wright
32 The Crescent
Spalding
PE11 1AF

THE PARISH OF ST MARY AND ST NICOLAS SPALDING

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2025

Mission Statement

We aim to be a loving and welcoming Christian community: honouring God in worship, following Christ in our lives and participating in his Mission.

Administrative information

The parish church of St Mary and St Nicolas is situated in Church Street, Spalding. It is part of the Deanery of Elloe West within the Diocese of Lincoln within the Church of England. The correspondence address is The Parish Office, 1 Halmer Gate, Spalding, PE11 2DR.

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mary & St Nicolas Spalding is a registered charity (Registered number 1132847).

PCC members who have served from 1 January 2025 until the date of the Annual Parochial Church Meeting are:

Incumbent: The Revd Robert Parker-McGee *(Chair, licensed July 2025)*

Other clergy: None

Reader: Mrs Sue Slater (RIP March 2025)

Wardens: Mrs Valerie Fairbanks, Mrs Jean Hill *(Lay vice chair)*

General Synod representative: Mrs Sue Slater (RIP March 2025)

Representatives on the Elloe West Deanery Synod elected May 2024 retiring 2026:
Mrs Melanie Sharp; Mr Neil Sharp (appointed 2025); Mrs Sue Slater (*ex officio)*

Elected members:

Retired in 2025 Mrs Wendy Chew, Mr Paul Coleman and Mr John Holmes

Retiring in 2026 Dr Sarah Chadd, Mrs Robyn Firth (resigned October 2025) and Mr Nicholas Pitts (resigned September 2025)

Retiring in 2027 Mr Oliver Abrams, Mrs Ann Cadwallader, Mrs Julie Laithwaite and Mr Ian Wright

Retiring in 2028 Mr Paul Coleman, Miss Rebecca Harris and Mr John Holmes

Co-option: Ms Samantha Whitehead (co-opted May 2025 – resigned October 2025)

The Parish Administrator, Dr Sarah Chadd, acts as the *Secretary* to the PCC.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. Representatives of the parishioners are elected for three years, with a third retiring each year (and being eligible for re-election). All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has ultimate responsibility for such matters as compliance with health and safety, disability discrimination legislation and safeguarding; these matters are kept under review by the PCC through its committees and staff.

The PCC operates through a number of committees and teams including:

1. The *Standing Committee* is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.
2. The *Finance Team* manages, monitors and reports the finances of the PCC
3. The *Property Committee* manages, maintains and develops PCC property including the church building, churchyard and boundaries, with oversight of The Vista Hall
    a. The *Hall Management sub-committee* administers all aspects of the upkeep and running of the Vista Hall. It oversees the public and church use of the hall.
4. A new Events and Fundraising Committee is seeing increased activity in how the church is used and outreach, especially for concerts and market stalls.

We continue to need gifted individuals to offer themselves to serve on these committees.

Objectives and activities

The PCC has the responsibility of co-operating with the Vicar in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the parish church and for the Church Hall (The Vista Hall).

The parish is part of the Deanery of Elloe West. It is a member of the Spalding group of parishes, with St Paul's and St John the Baptist. The church is now also a member of the Spalding Local Mission Partnership, which also includes churches in the Glen, Gosberton and Weston groups.

The PCC cooperates with joint ecumenical activities, although there were very few during 2025.

Connected charity

The PCC acknowledges the significant support received from the Spalding Rectory Feoffees, a registered charity.

The Feoffees pay the stipend of and provide the accommodation for the incumbent. They own The Parsonage, 18 Maple Grove (previously occupied by the Associate Vicar but now a private let) and 6 Chambers Court (previously leased to the Diocese and occupied by the curate but now a private let). They also own the Parish Office (in the grounds of the Parsonage). In recent years, they have been able to make an annual donation to the PCC plus additional grants to the Church Hall. As Patrons, the Feoffees present a new incumbent to the Bishop.

Achievements and performance

Church attendance

Following the preparation of a new role in in 2025, there were 86 people on the Electoral Roll. A number of those on the Roll were not resident within the parish. The Electoral Roll will be revised in advance of the 2026 APCM.

There is a Parish Eucharist at 10.30am on a Sunday morning which continues to be livestreamed as well as being available afterwards online and Sung Evensong at 6.30pm.

Since the arrival of the new incumbent, regular attendance at Sunday worship has been seen to increase with a significant number of new attendees during the Morning Eucharist.

Review of the year

1 The Church has continued to develop, and the report reflects this.

2 Church meetings are held regularly, and attendance was good.

3 The PCC has continued to engage with the Diocese of Lincoln's 'Time to Change Together' initiative looking to advance towards a Type 1 - Key Mission Church. The Parish paid a Covenant pledge of £25,000 p.a. and this covers the cost of ministry as well as contributing to the common fund. The Parish is working alongside other parishes in the development of Local Mission Partnerships.

4 During the interregnum, the Parish was generously supported by local retired clergy Revd Michael Bullock, Revd Ian Walters and Revd Pat Willson as well as Revd Greg Bannister and Revd Richard Knowles from Spalding, St John and local readers Canon Nigel Bacon and Kate Brown. Revd Canon Darren McFarland served as Interim Minister on a part-time basis until the end of June 2025. The PCC are very grateful to the Diocese, particularly Bishop Nicholas for facilitating this as well as the Spalding Rectory Feoffees for their ongoing funding support.

5 Revd Robert Parker-McGee began in post in July 2025, joining us from Suffolk (previously Rector of the Box River Benefice) and bringing a wealth of liturgical, pastoral and organisational experience. He was licensed at a service on 22nd July 2025 by the Bishop of Lincoln. The Parish is excited to work with its new incumbent to move forward in implementing all the necessary features required of a 21st Century church (legal, administrative, structural, missional and liturgical) so that the congregation can grow in a healthy and inclusive way, raise the profile of the Church in the wider town community and better serve the town.

6 Mrs Sue Slater who had been a licensed Lay reader for many years, sadly died during the interregnum, in March 2025.

7 Following Sue Slater's death, the church no longer has any supporting ministers, meaning the new incumbent had to start his time without any supporting clergy or licensed lay ministers on the team. This is in stark contrast to the situation prior to interregnum.

8 Jean Hill continues as Parish visitor, Sue Houghton as the Baptism Co-ordinator and Claire Dickens as head server.

9 The PCC and its Standing Committee are managing matters arising from a disciplinary, drawing on support and guidance from the Diocese throughout.

The church building, its development, maintenance and ornaments

10 Essential routine maintenance and repair has continued. Planning for a replacement heating system is still a priority. In addition to the above, essential maintenance of exterior stonework and roofing identified in the Quinquennial Inspection report was carried out. The report identifies the need for significant work to the spire as well. A monitored roof alarm was installed in early 2025 as part of the requirements of the Church insurance policy. The PCC is fortunate in having a substantial fund for much of this work thanks to the generosity of previous generations who have left endowed funds and grants will be sought for the larger repair costs.

The Vista Hall

11 The Hall continues to be a popular venue and hosts a variety of regular exercise, martial arts, dance and sports classes as well as social groups and societies. The Hall is also available to hire for private parties and events. The PCC thanks, Mr Jim Lloyd for his work as volunteer caretaker.

This year has seen only routine maintenance and repair work, but further refurbishment work is being planned for 2026 and beyond. Local company, County Interiors donated ex-display kitchen units, and these will be installed in the Maples room and Green room.

Letting income for the 12 months of 2025 was £28,597 with expenditure of £19,980 resulting in a surplus of £8,616 on the year. The Hall Management Committee paid for its share of the insurance premium (£1,238) and contributed £100 per month towards the cost of office administration. The year-end fund balance was £30,153.

The Hall's fabric continues to deteriorate and may need significant attention in the years ahead.

Discipleship

12 A study group, was held during Advent. The weekly meetings were well attended and much appreciated.

13 An invitation for confirmation and preparation for first communion was made and plans are in place for confirmations at Easter and first communion in May 2026.

14 The church is exploring many new ways of developing ministry amongst families and children. We have seen increased family attendance at the weekly Eucharist as we attempt to make the church more inviting and welcoming to newcomers. We are exploring ways to introduce organised Sunday morning provision for children and bespoke youth provision.

15 During the interregnum, the interim priest implemented various liturgical and lectionary-based developments to bring the church's practice more into line with canonical requirements, best practice and good missional intent. Under the new incumbent these developments have continued at a measured pace, and the attendance and spiritual depth of the church seems to be benefiting as a result. Bishop Nicholas is joining us for Holy Week and Easter in 2026 and he will conduct Baptisms and Confirmations on Easter Eve for which there has been significant interest.

16 We are re-evaluating the structures of our music ministry after significant changes in 2025. New appointments are expected in 2026.

17 There are many new members in church and enquiries for all the pastoral functions of the church are increasing. We continue to work towards the church exhibiting all the marks of a healthy church: welcoming, inclusive, generous, outward-looking, forward-thinking, faithful to God, and pulling together for the common good.

Outreach

18 Once again, the town held a Flower Parade in May. This event was very well attended, and the church was decorated and offered a welcome to many visitors.

19 The volunteer co-ordinator role was introduced in 2023 to give volunteering opportunities to people of all ages and backgrounds to support them in their personal and career development and to broaden what the church can offer to the wider community. Maxine Arnott who was appointed to this role moved on to a new job during the interregnum, in March 2025. This vacancy has not yet been refilled. Volunteers have

continued to support the church shop, church and brass cleaning and flower arranging. We are very thankful to all our volunteers, without whom the church could not function and invite more people to consider how they might chip-in.

Occasional offices

20 We have a very rich ministry to the people from Spalding through regular baptisms (15 under 17 and 7 Adults), marriages (4) and funerals (17 in church and a further 5 at Crematoria or the Cemetery). It is a delight and pleasure to be able to offer this ministry to all who may seek it.

Relationship with schools

21 Spalding schools came to the church for Christmas services during December 2025. Over 3,400 students, staff and parents attended these services. Fr Rob has attended and led Collective Worship at Spalding Parish Church School and St Pauls Primary School. These links are important and it is hoped that they will continue to be developed and grow.

Ecumenical relations

22 Members of our church have continued to assist with the Agape Food Bank throughout 2025.

Other matters considered by the PCC

23 We have a dedicated membership of 20 members of the Mothers' Union managed by Branch Leader, Jean Hill. Members meet on the second Monday of each month in The Vista Hall. Each meeting begins with prayers followed by a visiting speaker. There is a meal once a year usually in January and Afternoon Tea in September.

24 The Parish continues to produce a weekly notice sheet as well as having an up-to-date website and good social media (Facebook) presence. Both the Facebook page and website have been updated and relaunched. Fr Rob has begun a series of electronic newsletters circulated via Mailchimp as well as being posted on the Facebook page.

25 Dr Sarah Chadd continued to provide administrative, secretarial and financial/accounting support to the PCC and its sub-committees in her role as Parish Administrator. Julie Laithwaite takes the lead on weddings and baptisms as well as being key in managing Hall bookings. Julie Laithwaite and Sarah Chadd cover Tuesday, Wednesday, Thursday and Friday mornings in the office and provide administrative support to Spalding, St Paul as well as St Mary & St Nicolas. We are extremely grateful for their commitment and resourcefulness in all they do.

26 Safeguarding

The PCC continues to implement House of Bishop's Safeguarding Policies and Practice Guidance. This year the Parish has continued to develop and improve practice. There is a dedicated mobile phone number as well as an e-mail address for confidential reporting.

During the year, a disclosure received in late 2024 resulted in action being taken with the assistance of the Diocesan Safeguarding Team. Numerous other matters have continued to be worked through with the Diocesan Safeguarding Team and other bodies.

The new incumbent and PSO have dealt with a number of matters, both historical and recent, following the guidance of the Diocesan Safeguarding Team and other Diocesan Support Officers. A Serious Incident report has been made to the Charity Commission relating to a number of 'failure to follow safer recruitment procedures'. Another has been logged regarding a series of GDPR breaches.

The Parish is very grateful for the professionalism and support of both parish and diocesan officers, and the ongoing advice and help we continue to receive.

Financial review

Total receipts on ordinary, unrestricted funds were £96,773 (2024 £99,659) and are detailed in the attached financial statements. Total Planned Giving was £37,019 (2024 £41,488). The Gift Aid recovered on all eligible donations was £9,977 (2024 £11,229). The majority of the remaining income comprised a grant of £25,000 (2024 £25,000) from the Spalding Rectory Feoffees and fees of £6,450 (2024 £4,778).

The agreed Covenant Pledge for 2025 of £25,000 was paid in full.

A total of £4,400 was distributed from the Mission Fund to various projects. Locally the work of Agape foodbank; nationally - the Children's Society and internationally Mothers' Union, CMS, and Christian Aid.

The net result for the year was a surplus of income over expenditure in the unrestricted fund of £2,894 (2024 surplus £2,152). There was a deficit of income over expenditure on the restricted funds of £8,151 (2024 deficit £17,004) and there was a surplus of income over expenditure on the endowment funds of £16,344 (2024 surplus £12,945).

Reserves policy

The Reserves Policy gives a statement as to the value of funds held and those that are allocated for future planned expenditure. The Policy is updated annually.

It is PCC policy to maintain a working balance on unrestricted funds. The PCC recognises the need to increase income in order to cover routine running expenses. The PCC decision to redefine certain trusts held within the Fabric Fund as restricted funds and to leave only those funds, where the capital can never be used, as endowment funds has been implemented.

The PCC has agreed to utilise the Fabric Fund to undertake all of the works identified in the Quinquennial Inspection report.

Fund balances are held in the CBF Church of England Investment Fund and in other approved investments (details of which are available on request). The PCC last reviewed its investments in 2013 and decided to retain the current arrangements as producing the best return.

In conclusion

We are grateful to all those who have contributed in so many different ways to enhancing the mission and ministry of the church in this parish, and we are confident that this will continue and grow.

On behalf of the PCC,



Revd Robert Parker-McGee (Chair)

5th May 2026

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2025

I report on the accounts of the PCC for the year ended 31 December 2025 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the PCC's members, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required in section of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Smith FCA
Salway and Wright
32 The Crescent
Spalding
PE11 1AF

Date: 5th May 2026

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
INCOME AND ENDOWMENTS:						
Donations and legacies	2a	86,476	2,807		89,283	93,944
Other voluntary incoming resources	2b	3,296	342		3,638	750
Charitable and ancillary trading	2c	7,001	34,380		41,381	38,408
Investment income	2d		5,079	6,736	11,815	15,995
Other income	2e		2,897		2,897	1,234
TOTAL		96,773	45,505	6,736	149,014	150,331
EXPENDITURE						
Costs of raising funds	3a	1,408			1,408	
Charitable activities	3b	88,071	61,595		149,666	151,984
Grants	3c	4,400			4,400	5,500
TOTAL		93,879	61,595		155,474	157,484
(LOSSES)/GAINS ON INVESTMENTS - unrealised			7,939	9,608	17,547	5,246
NET INCOME/EXPENDITURE		2,894	(8,151)	16,344	11,087	(1,907)
Transfers between funds			6,736	(6,736)		
NET MOVEMENT IN FUNDS		2,894	(1,415)	9,608	11,087	(1,907)
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT 1ST JANUARY 2025		5,982	221,864	143,443	371,289	373,196
TOTAL FUNDS AT 31ST DECEMBER 2025		8,876	220,449	153,051	382,376	371,289

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

BALANCE SHEET
as at 31st December 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	4a	17,300	17,300
Investment assets	4b	285,830	268,282
		303,130	285,582
CURRENT ASSETS			
Stock		729	854
Debtors	6	5,182	7,070
Cash at bank and in hand		84,545	81,914
		90,456	89,838
LIABILITIES: AMOUNT FALLING DUE WITHIN ONE YEAR	7	11,210	4,131
NET CURRENT ASSETS		79,246	85,707
NET ASSETS		382,376	371,289
FUNDS			
Unrestricted	9a	8,876	5,982
Restricted	9b	220,449	221,864
Endowment	9c	153,051	143,443
		382,376	371,289

Approved by the Parochial Church Council on 5th May 2026 and signed on its behalf by:

..... The Rev'd Robert Parker-McGee

..... Melvyn Price (Treasurer)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2025

1 ACCOUNTING POLICIES

The nature of the charity's operations and principal activities is the provision of the Church of England religious services to the community within its parish boundaries.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable In the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the Income will be received,

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income Is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and It Is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail Is given in the Trustees' Annual Report.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2025

1 ACCOUNTING POLICIES (continued)

Income recognition (continued)

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset,

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point, income is recognised. On occasion legacies will be notified to the charity when it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation

Charitable expenditure comprises those costs incurred by the charity In the delivery of its activities and services for its beneficiaries.

Governance costs Include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

1 ACCOUNTING POLICIES (continued)

Support cost allocation (continued)

Support costs include all those overhead costs for utility services and other services and costs which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated property is excluded from the accounts by s10(2)(a) of the Charities Act 2011. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

Other buildings

In the absence of a professional valuation, the church hall has been included in the accounts at its original net cost and has not been depreciated as it is considered by the trustees to have a useful life at 31 December 2025 in excess of 50 years.

Heritage assets

Heritage assets only arise when donated to the charity or, if on acquisition, it is believed that they will further the charity's objectives. Once acquired they will be preserved by the charity in order to keep their historical, artistic, scientific, technological, geophysical or environmental qualities to such a high level as to contribute to knowledge and culture. Heritage assets are to be held for the foreseeable future.

Where information on the cost or valuation of heritage assets is not available or the cost of providing such information significantly outweighs any benefit to the users of the accounts then heritage assets are not recognised on the balance sheet

The charity holds several heritage assets including a brass eagle lectern, a brass candelabra and a grand piano and other items with historical qualities that are held and maintained principally for their contribution to knowledge and culture, due to information on the cost or valuation of these items not being available nor able to be obtained at a cost commensurate with the benefit to the users of the accounts and to the charity for its own stewardship purposes, the assets are purely noted in the accounts with no value attributed to them.

1 ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out In the notes to the financial statements.

Endowment funds represent permanent endowments. The capital of these funds can never be expended. Investment income generated on the charity's endowment funds is available to be spent on maintenance of the church fabric and is transferred each year to the restricted fabric fund.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to operate as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2025

2 INCOME AND ENDOWMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2025	2024
	£	£	£	£	£
2a Donations and legacies					
Planned giving					
Envelopes	7,043			7,043	6,812
Bankers orders	29,976			29,976	34,676
Income tax recovered	9,977			9,977	11,229
Plate collections at services	6,070			6,070	5,268
Legacies		2,500		2,500	
Sundry donations	33,410	307		33,717	35,959
	86,476	2,807		89,283	93,944
2b Other voluntary income					
Grants	750	342		1,092	750
Fetes and other fund raising events	2,546			2,546	
	3,296	342		3,638	750
2c Charitable and ancillary trading income					
Shop and Heating fund	551	795		1,346	1,263
Choir / youth fund		4,928		4,928	6,088
Church Hall lettings		28,597		28,597	26,269
Fees	6,450	60		6,510	4,788
	7,001	34,380		41,381	38,408
2d Income from investments					
Dividends and interest		5,079	6,736	11,815	15,995
Realised gains					
		5,079	6,736	11,815	15,995
2e Other income					
Value Added Tax recovered		2,897		2,897	1,234
		2,897		2,897	1,234
TOTAL INCOME	96,773	45,505	6,736	149,014	150,331

NOTES TO THE ACCOUNTS
for the year ended 31st December 2025

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
3a Costs of raising funds					
Fetes and other fund raising events	1,408			1,408	
	1,408			1,408	
3b Charitable activities					
Directly relating to the work of the church					
Ministry: parish share	25,000			25,000	25,000
clergy travelling expenses	1,812			1,812	1,915
Church running expenses	8,148	12,594		20,742	18,698
Church maintenance	100			100	567
Fabric fund expenditure		21,460		21,460	17,830
Choir and youth groups	1,937	7,231		9,168	10,479
Shop expenditure	125			125	460
Church yard maintenance	3,266			3,266	3,822
Church Hall running costs		19,980		19,980	25,495
Organists and choir masters	14,021			14,021	17,393
Sacristan	416			416	363
	54,825	61,265		116,090	122,022
Management and administration					
Printing, stationery and copier	1,810			1,810	1,754
Postage	217			217	52
Parish office assistants	6,208			6,208	9,984
Parish administrator	12,266			12,266	11,683
Telephone	1,265			1,265	1,469
Subscriptions	337			337	328
Parish office running expenses	908			908	1,013
Refuse collection	352			352	146
Miscellaneous expenses	1,943			1,943	2,102
Computer and software	1,340			1,340	1,101
Heating fund prizes		330		330	330
Legal fees	6,600			6,600	
	33,246	330		33,576	29,962
	88,071	61,595		149,666	151,984
3c Grants					
Missionary and charitable giving	4,400			4,400	5,500
TOTAL EXPENDITURE	93,879	61,595		155,474	157,484

NOTES TO THE ACCOUNTS
for the year ended 31st December 2025

4 FIXED ASSETS

4a Tangible fixed assets

The tangible fixed assets comprise the church hall which is shown at original net cost. The value for insurance purposes at 31st December 2025 is £2,036,000 (2024 £2,036,000).

4b Investments

Investments are shown at market value. The historical cost of investments held at 31st December 2025 is £82,552 (2024 £82,552).

5 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2025	2024
	£	£	£	£	£
Fixed assets		150,079	153,051	303,130	285,582
Current assets	20,086	70,370		90,456	89,840
Current liabilities	(11,210)			(11,210)	(4,133)
Fund balance	8,876	220,449	153,051	382,376	371,289

6 DEBTORS

	2025	2024
	£	£
Income tax recoverable	1,531	1,618
Prepayments and accrued income	3,651	5,452
	5,182	7,070

7 LIABILITIES: AMOUNTS FALLING DUE IN ONE YEAR

	2025	2024
	£	£
Accruals	11,210	4,131
	11,210	4,131

NOTES TO THE ACCOUNTS
for the year ended 31st December 2025

8 EMPLOYEE EMOLUMENTS

	2025	2024
	£	£
Salaries	24,926	27,870
	24,926	27,870

During the year the PCC employed a parish administrator, two parish office assistants and a church hall cleaner.

Organists and sacristan were self-employed.

9 FUND MOVEMENTS 2025

	Balance 01/01/025	Funds added	Funds used	Investments	Funds transferred	Balance 31/12/2025
	£	£	£	£	£	£
a Unrestricted						
PCC general	5,982	96,773	(93,879)			8,876
	5,982	96,773	(93,879)			8,876
b Restricted						
Church Hall	37,034	28,597	(19,980)			45,651
Fabric	172,548	10,308	(32,495)	7,939	6,736	165,036
Choir / youth work	8,550	4,928	(7,231)			6,247
Belfry	423	877	(559)			741
Heating fund	3,309	795	(1,330)			2,774
	221,864	45,505	(61,595)	7,939	6,736	220,449
c Endowment						
Fabric	141,443	6,670		9,608	(6,670)	151,051
Richardson Trust	2,000	66			(66)	2,000
	143,443	6,736		9,608	(6,736)	153,051
Combined funds total	371,289	149,014	(155,474)	17,547		382,376

NOTES TO THE ACCOUNTS
for the year ended 31st December 2025

9 FUND MOVEMENTS 2024

	Balance 01/01/2024 £	Funds added £	Funds used £	Investments £	Funds transferred £	Balance 31/12/2024 £
a Unrestricted						
PCC general	3,830	99,659	(97,507)			5,982
	3,830	99,659	(97,507)			5,982
b Restricted						
Church Hall	36,260	26,269	(25,495)			37,034
Fabric	181,547	6,618	(28,568)	2,626	10,325	172,548
Choir / youth work	7,760	6,374	(5,584)			8,550
Belfry	136	287				423
Heating fund	2,840	799	(330)			3,309
	228,543	40,347	(59,977)	2,626	10,325	221,864
c Endowment						
Fabric	138,823	10,250		2,620	(10,250)	141,443
Richardson Trust	2,000	75			(75)	2,000
	140,823	10,325		2,620	(10,325)	143,443
Combined funds total	373,196	150,331	(157,484)	5,246		371,289