Annual Report and Financial Statement
of
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S, CAMBERLEY
(Registered Charity Number: 1132837)
For the year ended 31 December 2025

St Paul's Church, Camberley
Crawley Ridge
Camberley
Surrey
GU15 2AD

Incumbent:
Vacancy prior to 4 March 2025
Reverend Ben Perkins from 4 March 2025

Bankers:
National Westminster Bank
45 Park Street
Camberley
Surrey GU15 3PA

Independent Examiner:
Emmaus Chartered Accountants
377-399 London Road
Camberley
Surrey
GU15 3HL

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1. Introduction

The Annual Report of the Trustees and financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements. They comply with

- The charity's governing document;
- The Charities Act 2011; and
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2019

2. Aim and Purposes

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent and the clergy team in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, within the ecclesiastical parish. It is also responsible for the maintenance of the Parish Church buildings, including the Church Centre, Church Hall and the property 'Cornerways'.

3. Objectives and Activities

3.1. Objectives

As a Church, our objectives are that we seek to experience Jesus in the following ways:

- Through worshipping Him
- Receiving biblically centred teaching so that we can know Him better
- Reaching out into our communities so that all may know of Jesus in their lives
- Caring for all in our community as Jesus modelled

We had the following main objectives at the start of the year:

- Prepare the welcome of our new vicar (Ben) and help him with the transition
- Through our curate: continue to build on and invest in Heatherside Church
- To explore ways to further improve our reach out into the community
- To develop a new vision for St. Paul's, led by Ben. This vision was finalised in the second part of 2025: "*to play our part in seeing Camberley encounter God and experience hope*"

3.2. Activities

Members of the PCC are aware of the Charity Commission guidance on public benefit in the Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The PCC believes that promoting the work of the Church of England within the Parish provides a public benefit through:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development for its members and the wider community without exception.
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.
- Providing assistance, in the forms of grants and other support to other charities or bodies locally, nationally and internationally.

The activities of the Church are undertaken through a series of coordinated Ministry Groups, under the governance of the PCC, with the Mission Committee providing recommendations on external giving.

In addition, St Paul's supported throughout 2025 the new Church plant at Deepcut, which has become its own parish and charity in Q1 of 2025 and has moved into their own refurbished church building with an adjacent church hall backend of November 2025. St Paul's has continued to provide support for finance.

4. Achievements and Performance

Our Services – Regular and seasonal

The 9am service steadily grew throughout 2025 and continues to be a special service that gives a quieter and slightly more 'traditional' way to encounter God. The community aspect of that service is a real blessing with refreshments in the Garden Room afterwards providing a space to grow relationships that flourish beyond Sundays. One particular highlight of 2025 was the baptisms at our 9am service in the Autumn - the first full immersion at that service for a long time!

For our 10.30 service, we give thanks that we have seen it grow in number, particularly with younger people joining us and remaining with us. Feedback included phrases like: 'I love worshipping at St Paul's, as I have the privilege of gathering in a welcoming space, full of the joy of the Lord.', and 'There is a wonderful mix of people across all generations and backgrounds, which creates a real sense of community and shared faith.'

Thanks to all our teams who make our Sunday experience so wonderful! Right from those who unlock the church, those who greet people with a smile, to those who lock up once we're all gone.

Our seasonal services included Easter celebrations with a special Easter show featuring CBeebies and Alpha video presenter Gemma Hunt, who shared the Easter story with around 300 families from across St Paul's and Heatherside parishes. Christmas 2025 welcomed more than 1,000 people through our doors. It was especially encouraging to see many attend who might not otherwise come to church, with some continuing to explore and grow in faith. Our ever-popular Christingle services on Christmas Eve once again drew hundreds of visitors.

Ministry Group – Safeguarding

The PCC adopted the Policy Statement and Church of England Policies and Practice Guidance, as it does annually, at the first PCC meeting following the APCM in May 2025. The signed Policy Statement is displayed on the church noticeboards at St Paul's. With St Barbara's becoming a parish in its own right, safeguarding responsibility was passed to their own appointed Parish Safeguarding Officer in early 2025.

We were fortunate to have our Diocesan Safeguarding Officer, Jackie Broadfoot, and Archdeacon of Dorking, Ven Martin Breadmore, come to speak to the PCC mid-year. PCC meetings now also include more time to spend on reviewing and seeking to ensure that St Paul's has a strong safeguarding culture.

Safeguarding Sunday 2025 was held in November, and we used the Sunday to introduce the new diocesan campaign - *See it, Hear it, Report it*. Our team divides the tasks of administration, safer recruitment, communication through our webpages and noticeboards, and DBS Verifications.

Ministry Group - Worship

Worshipping the Lord together is always a joy, and over 2025 it has been wonderful to have more opportunities for our church family to worship together through music. During 2025 we have introduced new songs, new software for our keyboard, new band members and new leaders, all of which have helped enhance the musical worship at our 10.30 service, and it has been a delight to see the band and our church family encounter God through our sung worship and grow in confidence to worship the Lord in new ways.

Another highlight has been the introduction of our 'Encounter' worship and prayer evenings where we have enjoyed extended times of worshipping God together through music and prayer.

Ministry Group – Youth, Children and Families

Our vision continues to be to see children, young people and families know Jesus holistically in their whole life, including the areas of church, home and school. In 2025, this vision remained central to all that we pursued across our children's and youth ministry, with a continued emphasis on building meaningful connections in both our Sunday services, but also in the groups and events that happen midweek.

Youth Ministry

In 2025, youth work for the academic year of our 11–18s was led by our Assistant Youth and Worship Pastor, with a strong focus on discipleship and building connections. Much of this work has taken place both within the life of the church and beyond it, particularly through regular engagement in local secondary schools alongside CYFC (Camberley Youth For Christ).

Time spent in schools allowed for meaningful connections with young people in their everyday contexts, helping to build trust, visibility, and pastoral support that extends beyond Sunday gatherings. The vision is that young people will be able to continue their discipleship at home where their families are also attending St Paul's. Learning from those around them. Our Friday youth group throughout the academic year 2025 continued, though with dipping numbers, so we streamlined the limited resources we had and rearranged our youth sessions to a half termly social, that is open to any young people.

We are so thankful and want to celebrate the passion and commitment of our team of volunteer youth leaders who help us to disciple and engage our young people.

Kids Ministry

Sunday Kids (0-11s) continued to be a vital part of church life, however, due to a smaller volunteer base, the 4-11 age groups were more frequently combined, but this was navigated well and continued to provide a positive and engaging environment for the children. The crèche ran as in previous years for 0-3s, offering a consistent and welcoming space for our youngest attendees.

Tots Praise maintained a steady attendance, averaging around 25 each week. The nursery in our adjacent church hall regularly attended and supported this ministry, which has continued to be an important outreach opportunity. Encouraging connections have been built with families in the community, and worship for under-5s in this space has continued to grow well through Bible storytelling, praise songs and the dedicated volunteer team getting to know those who attend with their children. The year concluded with a celebratory Tots Praise Christmas party, which was a joyful highlight for families.

Stay & Play Toddler Group has been a great space this year as families from the community come along and enjoy being in the church space. There are lots of games, toys, a weekly craft and refreshments to enjoy, and there has been lovely feedback from those attending. On average there are around 20-25 attending each week. It creates a wonderful environment for young parents/carers and their toddlers.

Schools

We have been organising and delivering school assemblies, liaising closely with local schools who expressed great appreciation for this ongoing partnership. The assemblies and school events were particularly focused around key seasonal moments throughout the year. A school trip was organised for Prior Heath at Easter, and leavers' services at the end of the summer term provided valuable opportunities to welcome children and families into church. Crawley Ridge Junior School's carol service was held at the church in December, and we hosted Crawley Ridge Infant School and the church nursery for their Christmas production. We also welcomed members of Crawley Ridge Junior school choir to our Family Carol Service at the end of November. This remains an exciting area of growth.

Family Events

The summer Holiday Club took place in collaboration with Deepcut and Heatherside at Portesbery School. The space-themed week was a huge success.

Ministry Group – Pastoral Care

St Paul's is considered to be a caring church. This is expressed in various ways like having a tea or a coffee after both our Sunday services, the welcoming of newcomers, and listening to other people's concerns, sometimes followed by praying together.

Many activities or meetings held at St. Paul's during the week aim at supporting others. Examples of these happening throughout 2025 are Oasis, Mothers Union, the Tuesday Coffee Stop, Men's Breakfast, Tots Praise and the Toddler Group all show care for different parts of our congregation or the community. Our Life Groups often go deeper for their members, supporting them practically and spiritually in illness and difficult times.

Our challenge remains the size of our pastoral team to visit and support those in need. This feels a time of transition, and we hope to have a new Pastoral Coordinator in place soon to take this forward.

Ministry Group – Life Groups

In 2025 a new leader took up the mantle to coordinate our Life Group leaders & structures. Our Life Groups exist for the discipleship of our church community to grow in faithfulness, relationship and generosity together, offering mutual support on life's journey. We have been able to grow new leaders, form three new groups, and create a more joined up approach to how we disciple our congregation through the work and input of Life Groups. Our vision is that every member of St Paul's finds their place in a Life Group, that Life Groups would be missional & open, that we would raise new leaders & offer training, and that we would plant new groups

Ministry Group – Mission Committee

For many years as a church, we were able to devote 25% of the Giving Related Income to Mission Giving. In recent years, and due to a more needed focus on our own needs, this has been reduced to 10%. The missions supported by St Paul's are listed in the accounts. In addition to this specific giving, there was a further £5K given to Samara's Aid to support their hospitals in Syria. There were also specific funds raised for individuals in need of financial support in the church and funds for Community Engagement projects such as Frontline Debt. The mission support of St Paul's is by no means limited to the activity of the Mission Committee and there is extensive support given by individuals through time such as volunteering for local missions and providing food and goods to our local charity *Besom*. This good work is all fuelled by prayer and trust in our Holy Father who is the provider of all things.

Other activities and events held at St. Paul's in 2025

Deeper: The vision for Deeper is to do deep thinking and apply to our faith in a very real way. We welcomed Dr Matthew Knell from London School of Theology join us for the first Deeper in 2025 as he spoke on the Nicene Creed and what it means for Christian life today. We'd love to grow attendance at our Deeper events, as it is always a really fascinating time together!

Young Adults: In 2025 we recognised that we had a growing number of young adults or 20s 30s (ish) and we started to gather them together as we sought to develop deeper community and relationships. The group grew out of a simple observation into a vibrant and meaningful community. In the summer of 2025, we held our first event, a gloriously sunny BBQ. Then in the winter before the Christmas activities took over, we held a firepit night, with good food and great company. Since these events, it has been a huge encouragement to see that relationships have forged more deeply, and a greater sense of community has grown in that demographic.

Alpha: Alpha always seems to draw people in and God always moves! We ran an Alpha course with St Barbara's and Heatherside Church after Easter 2025. We had about 40 people join with Life Groups from each church providing meals for those on the course and, from that course, we celebrated 3 baptisms at St Paul's.

Global Leadership Summit (GLS): Having taken on the running of our own Global Leadership Summit in 2023, we ran another in both November 2024 and 2025, each well attended. A number of people from St Paul's, along with members of other Churches and businesses around the Diocese came along and enjoyed a series of leadership talks from some world class leaders. As always, the standard of presentations was excellent, and the feedback very positive.

OASIS: Oasis, our outreach activity for those who are alone during the day, has grown in numbers and we regularly have between 70 and 80 guests. Different outside groups such as Police, Fire Brigade, C.A.B, Health Watch, Library and Miriam Grace come along throughout the year, offering advice to our guests. We offer a wide range of activities, sitting keep fit, craft, puzzles, games, knit and natter, hand massage and we adapt what we offer to the needs of our guests. More people are using 'Still Waters' (a corner for prayer) and our host team are always busy listening to our guests and helping whenever possible. This year we have introduced Communion for those who would like this service, and it has been well received.

Coffee Stop: Every Tuesday, our guests come for coffee, cake and a chat. There is a regular group who have become friends through meeting here. People who help at Oasis also help at Coffee Stop. Many of our guests now arrive through Camberley Care and other voluntary drivers.

Mothers Union: The St Paul's branch meets on the second Wednesday of the month and visitors are always welcome. During the year we have had many interesting speakers including: The National Gardens Scheme, Anti-slavery; Surrey Search & Rescue; RNLI; Safeguarding; and an illuminating talk on the History of shops in the High Street, Camberley which brought back memories to several members.

Together 2025: Another joyful day was spent celebrating Together 2025, an event bringing St Paul's, Heatherside, and St Barbara's as a joint community, to celebrate and worship together. With seminars, art studio, games, the new art prayer trail, karaoke, worship, a service with Holy Communion and a guest speaker, sparkly face paints, delicious cakes, ice cream & BBQ, the experience of spending time in fellowship together was a blessing to those who came and those who helped make it happen, a total of 77 volunteers, everyone playing their part.

Heatherside Church – led by St Paul's Curate, Heather Valletta

Love God: It has been really encouraging to see our Sunday services in 2025 feel fuller and more engaged, whether in our regular gatherings, café style services, or all-age worship where everyone can join in. The teaching series have sparked real interest and conversation. Life Groups are growing, with more people getting involved, building friendships, and exploring faith more deeply. There's also been a noticeable increase in people leaning into prayer, which is shaping the life of the church in a really positive way.

Love People: We're seeing a real growth in how we love and support one another. More people are getting connected, through Life Groups, pastoral care, and simply spending time together, and that sense of belonging is deepening. Social times like meals, trips, and informal gatherings have been well attended and have helped people feel part of the church family. It's also been encouraging to see consistent engagement from our children and older members alike, and it feels like people aren't just coming along, but truly finding a place to belong.

Love Community: What's been especially exciting is the growing impact we're having in the wider community. We're connecting with more people than ever. '*Stay and Play*' is a great example of this, with 40–45 children and their parents or carers coming each week, and many of those families starting to engage more with church life. The Pop-Up Coffee Shop continues to grow, our Christmas events and

services saw a real increase in numbers, and Remembrance Sunday brought together a wide range of people from across the community. Our links with the local school are also strengthening, helping us connect with even more families.

Supporting Teams

Technology: Following on from the end of 2024 when the main projector was replaced in church and memory in the PC was upgraded, 2025 in terms of technology at St Paul's centred around stabilizing our current setup, a handover of chair and looking to the future. Live streaming, sound, and the connection between the PA and the PC system were addressed through upgrades and fine-tuning.

Our main two outward facing responsibilities are the sermon recording and live steaming, and in 2025 we had 2,576 total sermon downloads (an average of 214 a month) with a peak in October 2025 of just under 900 downloads in that month alone. Live streaming on YouTube saw 6,900 views across the year (an average of 575 a month) totalling 1.1 thousand hours of viewing. Whilst this is good, it is showing a downward trend on the YouTube analytics when compared to years previous and will be reviewed again at the end of 2026.

The Church Office: 2025 was another busy year in St Paul's Church Centre. As a very popular 'venue' in Camberley, our rooms are used regularly by U3A, Weight Watchers, exercise classes, community groups and the very popular Baby Sensory Classes. Visitors to the centre love the warm welcome, the great facilities and the abundance of parking spaces! St Paul's also hosts a thriving Montessori and a dance school which has been based in the Church Hall for over 30 years. St. Paul's is the polling station for the St Paul's Ward of Surrey Heath, a concert space for numerous local orchestras and choirs, a room for several residents' associations to hold AGMs – a true hub of our community and parish.

Other teams: Maintaining our church, centre and grounds is no easy task and our Handy Man Team repairs, replaces and generally improves our facilities and tend to our gardens. The Flowers team, readers, intercessors, the hosting team, stewards and operators are adding to a wonderful band of volunteers at St. Paul's.

5. Finance Review

Funding Sources

Total income for the year was £353,739. Regular stewardship income and service collections, together with associated Gift Aid recovery, achieved £290,010 this year. These figures relate only to St Paul's, Camberley, with St Barabara's Church, Deepcut now being reported separately as its own parish.

Church centre and hall lettings brought in additional income of £47,578 combined, whilst fees from weddings, funerals and other events generated £4,537. Interest and cross-charges added another £11,614.

The electronic system for online and contactless card donations and payments continues to make an increasing contribution to income during the year.

Expenditure

Total expenditure in 2025 amounted to £578,408 including £175,256 transferred to other creditors in advance of payment to St Barbara's Church, Deepcut in 2026. Additionally, funds previously set aside as designated by the PCC provided £6,000 as a contribution to the refurbishment of the Vicarage, and £15,320 on repairs and maintenance of the church building.

Mission Giving (grants given away to external charitable causes by the PCC from general reserves) totalled £42,800. During the year, a further £10,493, excluding the transfer in relation to St Barbara's Church,

Deepcut, was donated to worthy causes via the restricted fund. Full analysis of mission and charitable grant expenditure can be found in note 8 of the financial statements.

After allowing for transfers, unrestricted funds increased by £262,346 during the year, whilst designated and restricted funds reduced by £21,048 and £53,235 respectively. Full analysis of fund movement can be found in notes 18 and 19 of the financial statements.

Investment policy

All cash monies received are to be held on deposit either at the Church's bank current account or in the Church's deposit account if not required for immediate liquidity purposes. In 2025, the St Barbara's fund was managed by St. Paul's, with a transfer of funds to their own account starting end of the year. Although a good rate of interest or return is always desirable, the priority is to maintain a low to zero risk for all monies earmarked to meet our costs and obligations during the year, including free capital requirements arising under our Reserves Policy.

The Treasurer has a mandate from the PCC to explore other higher yielding low risk avenues for monies held which are above and beyond all our commitments as described, before being finally agreed by the PCC. Such investments and any associated risk must be reviewed at least annually. In practice, it is considered highly unlikely that surplus monies will be left unspent or unallocated, thereby requiring movement away from our current bank and deposit holding arrangements.

Reserves Policy

The PCC has adopted a reserves policy which not only accommodates an ongoing and fluctuating expenditure but also allows for specific and focused cost obligations to be addressed on a continuous basis. After setting aside a suitable amount each year for future repairs and maintenance, the PCC usually aims to keep the balance of unrestricted reserves to at least three months' running costs, excluding external giving and Parish Share i.e. £48,000 (2024: £46,000). Cash reserves for the charity currently stand at about £69,000 (2024: £47,000).

In addition to normal expenditure (including grant payments and parish share) which is covered by our General Fund, a Capital Repair Fund is used for repairs to the Church and its equipment, and the Vicarage and Cornerways Funds are for the maintenance of clergy accommodation. These funds are designated by the PCC and replenished by transfers from the General Fund.

In the event of any shortfall in the unrestricted reserves, the PCC would expect to transfer money back from the designated funds.

Financial review by Trustees

The Trustees have maintained a regular review of the Church finances throughout the year, with monthly reporting of income and expenditure.

The Church is operating at the limit of its reserves policy, which means restricting spending to a prudent budget in order to avoid any expenditure not supported by actual income. Staff costs and parish share are fixed and cannot be constrained by this rule. Additional donors are being actively recruited, namely through a Generosity sermon in October 2025 (and a further sermon planned for February 2026).

A balanced budget for 2026 has been set with a small surplus to replenish the reserves, however, it assumes additional donors and donor increases, which are close to being on track at the time of reporting.

The Trustees believe that the charity remains a going concern, although ongoing inflation combined with more or less static giving is risking the year-end balances to be a deficit.

6. Structure, Governance and Management

6.1 Governance and Constitution

The general functions of the PCC and its constitution are set out in the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules. The PCC members are responsible for making decisions on all matters of general concern and importance to the Parish including deciding how the funds of the PCC are to be spent.

The membership of the PCC includes the incumbent, the curate, the churchwardens and members elected by the Church electoral roll members or co-opted by the PCC. All those who attend services are encouraged to register on the Electoral Roll and stand for election to the PCC. Deanery Synod representatives appointed by the APCM and Diocesan Synod representatives also serve on the PCC. The PCC members are the Trustees of the Charity.

Trustees are therefore usually familiar with the operation of the Church. Before their candidacy, they are interviewed by a churchwarden or the vicar to highlight the specific responsibilities of PCC members and provided with a briefing booklet. After appointment, they are added to the Charity Commission website and invited to review the briefing material available.

During 2025, the PCC met six times for routine business, plus a brief meeting after the APCM held on 14 May. At the last meeting in December, it was decided to switch to monthly meetings to provide more space for special topics, and to better steer the activities and monitor financials.

With St Barbara's becoming its own parish, some of their members participated for the last time in the St. Paul's PCC in January 2025 and are now running their own PCC in Deepcut.

6.2 Organisational Structure

Internal

The PCC operates through a number of committees and groups which meet between meetings of the PCC.

Standing Committee

This is the only committee required by law. It has powers to transact the business of the PCC between its meetings, subject to any direction given by the PCC. It comprises the Vicar, Churchwardens, Treasurer, PCC Secretary and one member elected by the PCC. The Standing Committee met seven times.

Ministry Coordinators

The overall activities of the PCC are usually organised around Ministry Groups – with each group responsible for an element of mission. Ministry Groups may form Committees for particular tasks. With the arrival of the new vicar, Ben, the structure has shifted and been reviewed, with specific areas continuing though without an overarching coordination meeting. These areas were:

- ***Church Community*** ***(Revd Ben Perkins)***
- ***Heatherside Church*** ***(Revd Heather Valetta)***
- ***Children and Families*** ***(Bethany Larby)***
- ***Youth*** ***(Revd Sophie Lovesmith)***
- ***Safeguarding*** ***(Jill Davis)***
- ***Pastoral Care*** ***(Lis Ricketts)***
- ***Prayer and Spirituality*** ***(Chris Higgins)***
- ***Worship*** ***(Beth Perkins)***
- ***Life Groups*** ***(Revd Sophie Lovesmith)***
- ***Mission Giving*** ***(Mike Paterson)***
- ***Technology and Data Protection*** ***(Stefan Carl)***

For 2026, the ministries are being reviewed and reorganised, both in terms of leadership as well as meeting structures. Some more details on the above:

Mission Committee

The Mission Committee was reconstituted in 2016 as a committee of the PCC to oversee the allocation of our various grants to Mission organisations at the local, national and international level. As well as regular meetings with the individuals who serve as links to the various organisations that we support, the committee meets twice annually to propose a series of donations to the PCC for approval. It also coordinates prayer support for those organisations and promotes their visibility in the church. The Committee has an independent chair, plus four other members, each of whom is responsible for a number of organisations. At the end of 2025, the position of chairman for this committee is vacant.

Safeguarding of children and vulnerable adults

The Church of England has continued to provide central guidance for all dioceses and parishes. The PCC adopted the Policy Statement and Church of England Policies and Practice Guidance at the first PCC meeting following the APCM in May 2025. The signed Policy Statement is displayed on the church noticeboards both at St Paul's and St Barbara's.

The Safeguarding Implementation Team continues to work through the Parish Safeguarding Dashboard, introduced by the Diocese towards the end of 2021. The dashboard is proving to be a really useful tool for ensuring that all relevant policies and procedures are up to date and in place and that all leaders and helpers for groups and activities have been safely recruited.

The Safeguarding Team continues to work with the church leadership and PCC seeking to embed safeguarding into the culture of St Barbara's and St Paul's.

Safeguarding Sunday 2025 was held in November with Q and A and a presentation being given by the PSO to each congregation. The presentation was also linked to the recent national safeguarding issues.

Other Groups

Many other groups exist to manage specific activities and typically report to and liaise with the Ministry Groups within which they reside.

External

The structure for different levels of governance within the Church starts at Parish level with both lay and ordained persons represented in the Houses of Laity and Clergy on the Surrey Heath Deanery Synod. The Deanery Synod elects representatives to the Diocesan Synod, which in turn elects representatives to the General Synod. This structure helps to ensure a flow of information and thoughts both upwards and back to Parish level.

Each meeting of the Deanery Synod is held within a different Parish around the area. The hosting parish gives a short report about their area and how they as Christians work within their local community, before issues of common interest are addressed.

As well as its clergy, St Paul’s provides up to four lay representatives to the Deanery Synod and currently has two members on the Diocesan Synod.

6.3 Trustee Transactions

A total of £26,715 was donated to the general and restricted funds of the charity by all Trustees (2024: £39,440).

A total of £5,154 (2024: £1,963) was reimbursed to five (2024: six) non-staff Trustees during the year for expenses incurred.

7. Administrative Information

7.1 Background

The Parish of St Pauls, Camberley is within the Diocese of Guildford. At the start of the year the electoral roll stood at 201, after which members of the Mission Roll at St Barbara's were removed. There were 204 parishioners on the roll at the time of the 2025 APCM. The electoral roll at the end of the year stood at 206.

The average weekly attendance for the October reporting period was 162 adults and 20 children.

7.2 Contact information

Address for Correspondence

St Pauls Church, Crawley Ridge, Camberley, Surrey, GU15 2AD

Other Channels of Information

- Facebook – http://www.facebook.com/pages/Camberley/St-Pauls-Church-Camberley/19647177348
- Website – http://www.stpaulscamberley.org.uk/

7.3 Parochial Church Council (PCC) Membership

Note: * denotes membership of the Diocesan Synod, + denotes Deanery Synod,

T denotes current Trustee as at March 2025

Clergy

- Revd Ben Perkins (Vicar / Chairman) + *
- Revd Sophie Lovesmith (Associate Minister) + T
- Revd Heather Valetta (Curate and Minister at Heatherside) + T

Wardens serving during 2025

- Stefan Carl (Elected APCM 2020, Appointed APCM 2022, 2023, 2024, 2025 also serves as Treasurer from May 2025) T
- Gillian Fernandes (Elected APCM 2021, Appointed APCM 2022, 2023, 2024, 2025) T

Lay Representatives on the Deanery Synod serving during 2025

- Oluchi Tabansi (Elected APCM 2023) * + T
- John Winterton (Co-opted November 2019) + T
- Howard Mason (Appointed APCM 2020 – Treasurer until May 2025 – PCC since 2007) * + T

Elected Members serving during 2025

- Angela Carroll (Elected APCM 2021, 2024, 2025) T
- Charlotte Cooper (Elected APCM 2022, 2025) T
- Jill Davis (Co-opted as Safeguarding Officer APCM 2021, elected APCM 2022) T
- Gillian Hodgkins (Elected APCM 2024, 2025) T
- James Rust (Elected APCM 2024, 2025) T
- David Williams (Elected APCM 2021, 2024, 2025) T
- Chukwuma Anyaoha (Elected 2025) T
- David Tolley (Elected 2025) T

Appointed Members serving during 2025

- Helen Vince (Secretary - Appointed June 2016, and APCM 2017-2025)

7.4 Statement of Responsibilities of Members of the PCC

Charity law requires the members of the PCC to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period, together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing these financial statements, the members of the PCC are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements, and

(d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The members of the PCC are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statement of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7.5 Advisors to the PCC

Bankers

National Westminster Bank, 45 Park Street, Camberley, Surrey, GU15 3PA

Independent Examiner

Emmaus Chartered Accountants,
377-399 London Road, Camberley, Surrey, GU15 3HL

This report has been approved by the PCC on 15th October 2026, and signed on its behalf by:



Stefan Carl (Treasurer)

Independent Examiner's Report to the members of the Parochial Church Council of the Ecclesiastical Parish of St Paul's Camberley

I report to the trustees on my examination of the financial statements of St Paul's Church Camberley ('the charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

- I have completed my examination. I confirm that no material matters have come to my attention in connection with accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Shearer FCA
Emmaus Chartered Accountants
377-399 London Road, Camberley, Surrey, GU15 3HL

Date: 21st October 2026

ST PAUL'S CHURCH, CAMBERLEY
STATEMENT OF FINANCIAL ACTIVITIES AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and Endowments from:						
Donations and legacies	3a	278,449	0	11,561	**290,010**	490,834
Charitable activities	3b	4,537	0	0	**4,537**	13,615
Investments	3c	615	0	0	**615**	7,104
Other trading activities	3d	47,578	0	0	**47,578**	47,693
Other income	3e	10,999	0	0	**10,999**	4,302
Total income		342,178	0	11,561	**353,739**	563,548
Expenditure on:						
Charitable activities	4	353,189	21,320	203,899	**578,408**	423,656
Total expenditure		353,189	21,320	203,899	**578,408**	423,656
Net income/(expenditure)		(11,011)	(21,320)	(192,338)	**(224,669)**	139,892
Transfers between funds	18	(139,375)	272	139,103	**0**	0
Gains/(losses) on revaluation of fixed assets	13	412,732	0	0	**412,732**	0
Net movement in funds		262,346	(21,048)	(53,235)	**188,063**	139,892
Total funds brought forward		402,497	21,250	82,725	**506,472**	366,580
Total funds carried forward		664,843	202	29,490	**694,535**	506,472

ST PAUL'S CHURCH, CAMBERLEY
STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	**Total Funds 2025 £**	Total Funds 2024 £
FIXED ASSETS						
Tangible fixed assets	13	601,267	0	0	**601,267**	187,267
CURRENT ASSETS						
Debtors	15	20,279	0	1,736	**22,015**	26,946
Cash at bank		76,941	202	207,635	**284,778**	326,976
		97,220	202	209,371	**306,793**	353,922
CREDITORS: Amounts falling due within one year	16	33,644	0	179,881	**213,525**	34,717
NET CURRENT ASSETS		63,576	202	29,490	**93,268**	319,205
TOTAL ASSETS LESS CURRENT LIABILITIES		664,843	202	29,490	**694,535**	506,472
CREDITORS: Amounts falling due after one year		0	0	0	**0**	0
NET ASSETS		664,843	202	29,490	**694,535**	506,472
FUNDS OF THE CHARITY						
Restricted Funds	18	0	0	29,490	**29,490**	82,725
Unrestricted Funds						
General reserve		252,110	0	0	**252,110**	402,497
Revaluation reserve		412,733	0	0	**412,733**	0
Designated reserve	19	0	202	0	**202**	21,250
TOTAL FUNDS		664,843	202	29,490	**694,535**	506,472

Approved by the Parochial Church Council on 15th October 2026 and signed on its behalf by:

Original signed by



Stefan Carl
(Treasurer)

Original signed by



Rev Benjamin Perkins
(PCC Chair)

Registered Charity: 1132837

1. BASIS OF PREPARATION & ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Parochial Church Council of the Ecclesiastical Parish of St Paul's, Camberley, meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. FRS 102 has been used in conjunction with the Charities SORP when preparing these financial statements.

The church is a registered charity in England and Wales. The Trustees are the members of the Parochial Church Council. Its registered place of operations is Crawley Ridge, Camberley, Surrey, GU15 2AD.

Going concern

The Trustees consider the charity a going concern at the date of approving the financial statements. There are no material uncertainties that the charity can continue as a going concern for the next year.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC. The purpose of any restricted funds is noted in the accounts.

Designated funds are earmarked by the PCC for particular purposes but are nevertheless still unrestricted as the PCC can redesignate the funds if it wishes.

Restricted funds are funds donated or received for a particular purpose and cannot be used by the PCC for any other purpose except by agreement with the donor. The aim and use of each restricted fund is detailed in note 18 of the financial statements.

The accounts include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe an affiliation to another body nor those that are informal gatherings of Church members.

1.1 INCOME

Income is recognised and included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the charity will receive the resources;
- the monetary value can be measured with sufficient reliability.

Donations (including collections, planned giving, standing orders and online giving) are recognised when received. Gift Aid is accounted for in the year in which the associated donation is recognised, provided there is a valid Gift Aid declaration.

Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Income from charitable trading activities, such as the letting of property, are accounted for at the point of hire commencement date.

The value of voluntary support for the work of the charity is not included in the financial statements, but is described in the Trustees Annual Report.

Interest income is accounted for when receivable.

All incoming resources are accounted for gross. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102, SORP or the Charities Act 2011.

1.2 EXPENDITURE

All expenditure and liabilities are accounted for on an accruals basis. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and donations are accounted for when payable.

The Diocesan parish share is accounted for when payable and any amount unpaid at 31 December is shown as a creditor in the Statement of Financial Position.

All expenditure is generally recognised when it is occurred and accounted for gross.

1.3 FIXED ASSETS

Consecrated land and buildings and movable Church fittings

Consecrated and beneficed property is excluded from the financial statements.

No value is placed on moveable Church furnishings held by the Churchwardens on special trust for the PCC. All expenditure incurred during the year on consecrated or beneficed buildings and movable Church furnishings, whether maintenance or improvement, is charged in full as incurred.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are valued using the revaluation model. Valuations are periodically reviewed and annual impairment assessments are performed.

No depreciation is provided on freehold land and buildings (2024: 2% straight line). The PCC adopts a policy of maintaining property to a high standard, which prolongs its useful life and enhances its residual value and, accordingly, the PCC considers any depreciation arising or accumulated depreciation to date, to be insignificant and immaterial.

Other fixtures, fittings and office equipment

Equipment used within the Church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of under £250 are written off in the period in which the asset is acquired.

1.4 CURRENT ASSETS

Amounts owing to or paid in advance by the PCC at 31 December are shown as debtors at the settlement amount due. Prepayments are valued at the amount prepaid.

1.5 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term bank deposits, with a maturity of three months or less from the date of opening the deposit.

1.6 CURRENT LIABILITIES

Amounts payable or received in advance by the PCC at 31 December are shown as creditors.

1.7 PENSIONS

The charity operates a defined benefit pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

1.8 TAXATION

The charity is exempt from tax on its charitable activities.

1.9 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable. The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements or significant assumptions concerning the future, and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

The following table provides the full Statement of Financial Activities for 2024, by way of comparison with 2025.

	Unrestricted Funds	**Designated Funds**	**Restricted Funds**	**Total 2024**	Total 2023
	£	**£**	**£**	**£**	£
Income and Endowments from:					
Donations and legacies	386,237	0	104,597	**490,834**	392,308
Charitable activities	61,308	0	0	**61,308**	70,896
Investments	7,104	0	0	**7,104**	2,108
Other income	4,302	0	0	**4,302**	2,258
Total income	458,951	0	104,597	**563,548**	467,570
Expenditure on:					
Charitable activities	240,942	0	27,285	**268,227**	271,411
Support costs	143,229	12,200	0	**155,429**	144,862
Total expenditure	384,171	12,200	27,285	**423,656**	416,273
Net income/(expenditure)	74,780	(12,200)	77,312	**139,892**	51,297
Transfers between funds	1,947	16,053	(18,000)	**0**	0
Net movement in funds	76,727	3,853	59,312	**139,892**	51,297
Total funds brought forward	325,770	17,397	23,413	**366,580**	315,283
Total funds carried forward	402,497	21,250	82,725	**506,472**	366,580

ST. PAUL'S CHURCH, CAMBERLEY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. ANALYSIS OF INCOME

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
3a Donations and legacies					
Donations	222,781	0	5,705	**228,486**	268,895
Collections at services	3,867	0	3,848	**7,715**	55,296
Sundry donations	0	0	0	**0**	72,459
Gift Aid	51,801	0	2,008	**53,809**	67,566
Grants	0	0	0	**0**	26,618
	278,449	0	11,561	**290,010**	490,834
3b Charitable activities					
Events	3,861	0	0	**3,861**	6,683
PCC fees	676	0	0	**676**	6,932
	4,537	0	0	**4,537**	13,615
3c Investments					
Interest	615	0	0	**615**	7,104
3d Other trading activities					
Church centre lettings	20,862	0	0	**20,862**	20,962
Church hall lettings	26,716	0	0	**26,716**	26,731
	47,578	0	0	**47,578**	47,693
3e Other					
Miscellaneous	10,999	0	0	**10,999**	4,302
	10,999	0	0	**10,999**	4,302
Total income	342,178	0	11,561	**353,739**	563,548

Unrestricted income in 2025 is £342,178 (2024: £458,951). There was no income designated by the PCC in 2025 (2024: £nil).

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
Charitable activities	£	£	£	£	£
Staff costs (note 10)	104,631	0	18,000	**122,631**	133,140
Diocesan parish share	117,855	0	0	**117,855**	115,728
Accommodation costs	31,076	6,000	0	**37,076**	8,852
Mission and charitable grants (note 8)	42,800	0	185,749	**228,549**	42,435
Church activities	11,881	0	150	**12,031**	23,335
Repairs and maintenance	25,190	15,320	0	**40,510**	69,437
Professional fees	5,618	0	0	**5,618**	2,966
Office costs	10,854	0	0	**10,854**	22,939
Depreciation	259	0	0	**259**	4,731
Training	3,025	0	0	**3,025**	93
Total expenditure	353,189	21,320	203,899	**578,408**	423,656

Unrestricted grants of £42,800 (2024: £20,402) were made to a range of organisations, including an amount of £13,850 in respect of 2024 that was not previously accrued. No grants were made from funds designated by the PCC (2024: £nil).

5. VOLUNTEERS

The church benefits greatly from the voluntary contributions of time and money by members and regular attendees. Please refer to the Trustees' Report for further details about volunteer contributions in the organisation.

6. FUNDS RECEIVED AS CONDUIT / AGENT

Funds received on behalf of another organisation or individual are not recognised as income belonging to the charity and as such are not included in the Statement of Financial Activities and Statement of Financial Position.

These funds are passed on to their intended recipient as soon as possible. Where a balance is held at the end of the period, this is due to the timing of the transaction occurring close to the end of the period.

In 2025 the charity acted as conduit for the following funds:

Description	Related Party (Yes/No)	Opening Balance £	Amount Received £	Amount Paid £	Closing Balance £
Staff welcome collection	Yes	0	1,055	(1,055)	0
Staff leaving collection	No	0	1,310	(1,310)	0
		0	2,365	(2,365)	**0**

7. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Staff costs	38,516	0	0	**38,516**	46,411
Administration	14,062	0	0	**14,062**	17,747
Finance	1,661	0	0	**1,661**	6,136
Utilities	4,943	0	0	**4,943**	8,852
Equipment hire and maintenance	1,008	0	0	**1,008**	1,008
	60,190	0	0	**60,190**	80,154

All support costs are included within the cost headings in note 4, Analysis of Expenditure.

8. ANALYSIS OF MISSION AND CHARITABLE GRANT EXPENDITURE

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Overseas mission societies					
Children of the Dump	4,300	0	925	**5,225**	1,800
Flame International	4,000	0	0	**4,000**	1,500
Military Ministries International	4,000	0	0	**4,000**	1,500
Love Moldova Foundation	4,000	0	0	**4,000**	1,500
Africa Inland Mission	7,000	0	0	**7,000**	2,000
National mission societies					
Acorn Christian Foundation	500	0	0	**500**	0
Evangelical Alliance	250	0	0	**250**	250
Parish Nursing Ministries UK	1,500	0	0	**1,500**	500
Local organisations					
Camberley Youth for Christ	3,500	0	0	**3,500**	1,120
Connect Christian Counselling	4,300	0	727	**5,027**	1,800
Camberley BESOM	3,500	0	0	**3,500**	1,000
Frimhurst (ATD Fourth World)	2,950	0	148	**3,098**	1,800
Good News For Everyone!	3,000	0	280	**3,280**	500
Ezra Charitable Trust	0	0	250	**250**	0
Other beneficiaries					
Phyllis Tuckwell Hospice	0	0	1,281	**1,281**	0
The Children's Society	0	0	1,178	**1,178**	0
Julias House	0	0	78	**78**	0
Cancer Research	0	0	78	**78**	0
St Barbara's Church, Deepcut	0	0	175,256	**175,256**	0
Special collections					
Individual support	0	0	0	**0**	2,760
Christmas collections	0	0	0	**0**	3,229

Speakers Corner	0	0	0	**0**	1,270
Samara Hospital	0	0	5,048	**5,048**	8,055
Staff collections	0	0	0	**0**	4,130
Discretionary grants	0	0	500	**500**	7,722
Total expenditure	42,800	0	185,749	**228,549**	42,436

9. INDEPENDENT EXAMINATION FEES

Fees payable to the Independent Examiner for the independent examination are as follows:

	2025	2024
	£	£
Independent examiner's fees	**3,000**	2,800
	3,000	2,800

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**107,610**	127,045
Pension contributions	**9,938**	4,560
Employer's national insurance	**5,083**	1,207
	122,631	132,812

During the year the PCC employed two Children and Families Pastors (one of which was fully recharged to Heatherside and St Barbara's churches), a Youth Worker and an Administrator. No employee received remuneration in excess of £60,000 per annum.

Staff costs also include an Associate Minister. The Associate Minister is employed by the Diocese of Guildford and recharged to St Paul's. These costs are invoiced separately and are not included in Parish share payments.

The Vicar is employed by the Diocese of Guildford and not by St Paul's, so their costs have not been included in the staff costs shown above, but are accounted for in the Parish share payments to the Diocese of Guildford.

The average number of staff employed during the year was 4 (2024: 4).

11. KEY MANAGEMENT PERSONNEL

Key management personnel of the Church comprise the Trustees, including the Minister, and the Associate Minister. The salaries of the two Ministers are paid by the Diocese, although the Associate Minister costs of £41,586 (2024: £29,092) are recharged to the parish. This represents the total remuneration and benefits paid to key management personnel during the year.

12. TRUSTEES AND CONNECTED PERSONS

A total of £5,154 was reimbursed to five non-staff Trustees during the year for expenses incurred in church activities (2024: £1,963 reimbursed to six non-staff Trustees). No Trustee received any remuneration for their Trustee role.

During the year a total of £26,455 (2024: £39,200) was donated to the unrestricted funds of the charity and a further £260 (2024: £240) to restricted funds by all Trustees, excluding any Gift Aid recovered.

13. FIXED ASSETS FOR USE BY THE PCC

		Freehold land & buildings	Equipment	Total
		£	£	£
Cost	At 1 January 2025	236,547	17,954	**254,501**
	Additions	0	1,526	**1,526**
	Revaluation	363,453	0	**363,453**
	Disposals	0	(17,954)	**(17,954)**
	At 31 December 2025	600,000	1,526	**601,526**
Depreciation	At 1 January 2025	49,280	17,954	**67,234**
	Charge for the year	0	259	**259**
	Revaluation adjustment	(49,280)	0	**(49,280)**
	Disposals	0	(17,954)	**(17,954)**
	At 31 December 2025	0	259	**259**
Net Book Value	At 31 December 2025	600,000	1,267	**601,267**
	At 31 December 2024	187,267	0	**187,267**

Freehold land and buildings comprises 3 Upper Gordon Road, Camberley with a historic cost of £236,547. The property was valued by Vickery & Co estate agents and valuers on the basis of fair market value at 31 December 2025.

14. ANALYSIS OF NET ASSETS BY FUND

Current year - 2025	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	601,267	0	0	**601,267**
Current assets	97,220	202	209,371	**306,793**
Current liabilities	(33,644)	0	(179,881)	**(213,525)**
Fund balance	**664,843**	**202**	**29,490**	**694,535**

Previous year - 2024	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	187,267	0	0	**187,267**
Current assets	249,947	21,250	82,725	**353,922**
Current liabilities	(34,717)	0	0	**(34,717)**
Fund balance	**402,497**	**21,250**	**82,725**	**506,472**

15. DEBTORS

	2025 £	2024 £
Gift aid recoverable and room hire	**13,635**	7,976
Prepayments and accrued interest	**6,695**	5,233
Other debtors	**1,685**	13,737
	22,015	26,946

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accounts payable	**22,030**	23,600
Accruals and deferred income	**17,691**	11,380
Taxation	**1,026**	(596)
Other creditors	**172,778**	333
	213,525	34,717

Since St Barbara's Church, Deepcut became its own parish at the end of 2024, all amounts received in connection with this church during 2025 have been transferred to other creditors. The balance of £172,778 is expected to be fully repaid within the next twelve months.

17. FUND DETAILS AND RESERVE POLICY

The Capital Repair fund is for future repairs to the church and its equipment, and the Vicarage and Cornerways funds are for the maintenance of clergy accommodation. These funds are designated by the PCC.

No contributions were made to the Capital Repair (2024: £12,842), Vicarage (2024: £1,070) or Cornerways (2024: £2,141) funds during the year.

The PCC aims to keep the balance of unrestricted reserves to around three months' running costs for the following year, estimated at £48,000 after discounting grants and parish share payments which could be deferred if necessary.

18. RESTRICTED FUNDS

Current year - 2025	Outward Giving £	C&F Pastor £	St Barbara's Church £	Flowers £	Total £
Balance brought forward	6,782	39,352	36,591	0	**82,725**
Income in the year	10,861	500	0	200	**11,561**
Transfer from/(to) general fund	360	78	138,665	0	**139,103**
Costs in the year	(10,493)	(18,000)	(175,256)	(150)	**(203,899)**
Balance carried forward	**7,510**	**21,930**	**0**	**50**	**29,490**

Previous year - 2024	Outward Giving £	C&F Pastor £	St Barbara's Church £	Deanery £	Total £
Balance brought forward	2,417	11,818	8,978	200	**23,413**
Adjustment re: 2023	(250)	0	0	250	**0**
Income in the year	28,063	45,531	31,000	0	**104,597**
Transfer from/(to) general fund	0	(18,000)	0	0	**(18,000)**
Costs in the year	(23,448)	0	(3,387)	(450)	**(27,285)**
Balance carried forward	**6,782**	**39,352**	**36,591**	**0**	**82,725**

Outward giving represents donations for causes outside the church, typically through special collections. A Gift Day in 2024 gathered additional funds to support the employment of a Children and Families Pastor during the period from 2024-2027 at a rate of £18,000 per annum.

During the year to 31 December 2025, St Barbara's Church, Deepcut, established itself as a separate parish and charity (Charity no. 1212465 registered with The Charity Commission). It is administered separately from St. Paul's Church, Camberley. The funds relating to St. Barbara's Church, Deepcut were a combination of Unrestricted and Restricted Funds which were then combined into the Restricted Fund prior to being transferred to Other Creditors. In 2026, the balance in Other Creditors will then be transferred to the new charity.

19. DESIGNATED FUNDS

Current year - 2025	Capital Repair £	Vicarage £	Cornerways £	Total £
Balance brought forward	15,320	6,202	(272)	21,250
Income	0	0	0	0
Costs in the year	(15,320)	(6,000)	0	(21,320)
Transfer from/(to) general fund	0	0	272	272
Balance carried forward	**0**	**202**	**0**	**202**

Previous year - 2024	Capital Repair £	Vicarage £	Cornerways £	Total £
Balance brought forward	9,721	5,212	2,464	17,397
Income	0	0	0	0
Costs in the year	(7,243)	(80)	(4,877)	(12,200)
Transfer from/(to) general fund	12,842	1,070	2,141	16,053
Balance carried forward	**15,320**	**6,202**	**(272)**	**21,250**

20. RISK POLICY

The PCC maintains a register of the major risks to which St Paul's is exposed. The list is reviewed at each PCC meeting along with the actions and systems to mitigate those risks. The principal financial risk is considered to be the dependence on a dozen donors for more than 40% of the income from giving.

21. PARTICIPATION IN DEFINED BENEFIT PENSION SCHEME - DISCLOSURE NOTICE

St Paul's, Camberley participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;

a. a deferred annuity section known as Pension Builder Classic, and,
b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £4,146 (2024: £4,560).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent provisional valuation was carried out at 31 December 2025. The figures detailed below will be formally confirmed by the regulatory deadline date of 31 March 2027.

For the Pension Builder Classic section, the provisional valuation revealed a surplus of £54m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 10% (where usually it would be calculated based on inflation up to 2.5%). There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £26m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2028.

22. OPERATING LEASE COMMITMENTS

The charity has entered into an operating lease for office equipment hire. The total future minimum lease payments under this non-cancellable operating lease are as follows:

	2025	2024
	£	£
Less than 1 year	**1,008**	1,008
Within 2 – 5 years	**2,268**	3,276
More than 5 years	**-**	-
	3,276	4,284