Company registration number: 06953297
Charity registration number: 1132794

International Society For Krishna Consciousness London

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

KNAV Limited
Statutory Auditors
Hygeia Building
Ground Floor
66-68 College Road
Harrow
Middlesex
HA1 1BE

International Society For Krishna Consciousness London

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International Society For Krishna Consciousness London

Reference and Administrative Details

Trustees

Mr D R Banfield

Mr C R Gupta

Mr R G Marks

Mr T S Fung

Mr L Lery

Secretary

Mrs M Tchoukov

Registered Office

10 Soho Street
London
W1D 3DL

Company Registration Number

06953297

Charity Registration Number

1132794

Bankers

Lloyds Bank

Auditor

KNAV Limited
Statutory Auditors
Hygeia Building
Ground Floor
66-68 College Road
Harrow
Middlesex
HA1 1BE

International Society For Krishna Consciousness London

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK; FRS 102).

Objectives and activities

The objectives of the charity are to advance, transmit, spread and propagate the religion of Krishna Consciousness as revealed in the teachings of Bhagavad Gita As It Is and Srimad Bhagavatam as taught by the Founder - Acarya A.C. Bhaktivedanta Swami Prabhupada and in accordance with the tenets of the International Society for Krishna Consciousness.

ISKCON-London is guided by the seven purposes that our Founder-Acarya His Divine Grace A.C. Bhaktivedanta Swami Prabhupada established when ISKCON was inaugurated. These purposes stand as our objectives for the charity.

Those purposes are as follows:

1. To systematically propagate spiritual knowledge to society at large and to educate all people in the techniques of spiritual life in order to check the imbalance of values in life and to achieve real unity and peace in the world.
2. To propagate a consciousness of Krishna (God), as it is revealed in the great scriptures of India, Bhagavad-gita and Srimad-Bhagavatam.
3. To bring the members of the Society together with each other and nearer to Krishna, the prime entity, thus developing the idea within the members, and humanity at large, that each soul is part and parcel of the quality of Godhead (Krishna).
4. To teach and encourage the sankirtana movement, congregational chanting of the holy name of God, as revealed in the teachings of Lord Sri Caitanya Mahaprabhu.
5. To erect for the members and for society at large a holy place of transcendental pastimes dedicated to the personality of Krishna.
6. To bring the members closer together for the purpose of teaching a simpler, more natural way of life.
7. With a view towards achieving the aforementioned purposes, to publish and distribute periodicals, magazines, books and other writings.

In order to achieve the above objectives we use the following strategies:

- Publication and distribution of literature
- Promotion through other media
- Public services, festivals, retreats and pilgrimages - which promote spiritual culture
- The distribution and promotion of sanctified vegetarian food (prasadam)
- Education in doctrines, training in religious practice: pastoral care
- Encouraging positive life principles and social engagement through volunteering
- The opening of new centres / sangas (spiritual gatherings)
- Youth outreach
- Fundraising
- Kirtan (congregational chanting of the names of the Supreme Being)

International Society For Krishna Consciousness London

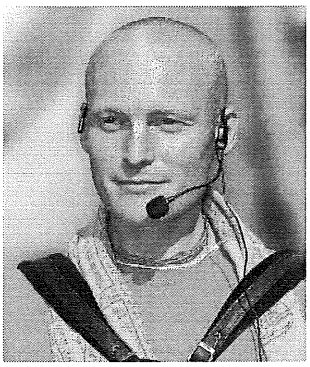
Trustees' Report

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees



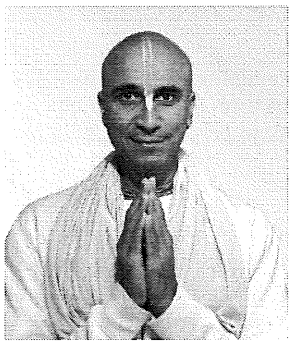
Dayal Mora Das
Temple President
(Dale Banfield)



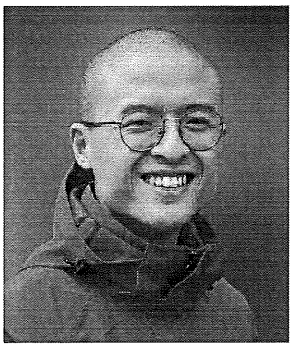
Radha Raman Das
(Robert Marks)



Gangarama Gauranga Das
(Chand Robert Gupta)



Rupanuga Bhakti Das
(Laurent Lery)



Dhirodatta Das
(Tsz Sui Fung)

Recruitment and appointment of trustees

The power to appoint new trustees is vested in the members of the charity. In considering the recruitment of a new trustee, the members would look to individuals with experience, empathy and knowledge of the charity's work. Trustees serve for a period of 3 years. After 3 years' service, one third of the Trustees step down with a right of being reappointed.

Induction and training of trustees

New trustees undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the trust deed. Continuing training for trustees is undertaken through regular meetings, attending relevant seminars, specific discussions with individuals and organisations and briefing papers in the areas supported by the charity.

International Society For Krishna Consciousness London

Trustees' Report

Public Benefit
In setting the Charity's objectives and planning the Charity's activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The Trustees are satisfied that the activities undertaken by the Charity further its charitable objects and aims and know of no harm or detriment that may be caused as a result of these activities.

Volunteers
We strive to raise funds in a variety of ways and rely on the support of volunteers who help with cooking, classes, book distribution, organising festivals and community fundraising programmes.

The number of volunteers fluctuates yearly but they are crucial to help us spread Krishna Consciousness. We wholeheartedly thank all of our volunteers for their time, expertise and commitment which helps us celebrate and raise awareness of the charity, maximise donations and maintain high standards of service.

Fundraising in 2025
The Trustees are aware of their responsibility and accountability to ensure the charity fundraises legally, responsibly and effectively. We do not use professional fundraisers or commercial agencies to fundraise and rely on volunteers. All volunteers must abide by the charity's policies and procedures.

We offer a patronage system which enables donors to make monthly or one-off donations. These donations are essential to maintain the temple. We are very humbled and grateful by the support of our community members.

Many of our members participate in distributing Srila Prabhupada's books. Books were distributed in various ways including door to door, street fundraising, setting up book tables, to schools, businesses, prisons, care homes, libraries and hospitals. We also had travelling sankirtan parties which visited towns around the UK.

Complaints
The charity has a published Complaints Procedure available on its website. We did not receive any complaints about our fundraising practices during the year.

We endeavour to respond to enquiries and complaints within 5 working days. Most complaints relate to opting-out of charity communications. We monitor the basis on which people request this and adapt our method of communication about our events according to donor preferences. We are mindful not to be persistent with or to give undue pressure to support us in our communications.

GDPR and Data Protection
We are committed to protecting the personal information and privacy of individuals that we engage with and comply with relevant legislation and codes of practice, whilst carrying out our essential work of raising awareness, providing information and support and raising funds. Our privacy policy is published on our website and sets out how we capture, process, manage and retain your personal information.

Safeguarding Policy
We are committed to providing a safe environment for children and young people who visit the Temple premises. Details of our Safeguarding Policy can be found on our website.

Financial results
The charity recorded a net income (profit) of £1,010,741 for the year (2024: net income (Profit) of £144,623) an increase of £866,118 on the previous year. This was due to Fundraising and donations towards the purchase of 7 Bury Place totalling £967k. Despite this, expenditure increased during the year, principally due to higher salary costs of £146k, increased utility costs of £40k and an increase of £40k in the cost of books purchased.

ISKCON Dublin Loan
We loaned ISKCON Dublin money to help with emergency refurbishment of their property. The amount due from ISKCON Dublin as at 31st December 2025 was £3,799 (2024: £7,260).

International Society For Krishna Consciousness London

Trustees' Report

Annual Donations
In 2025, we did not make any donations to other centres.

Department Updates
Studio 108
In 2025 Studio 108's community has grown even stronger than before. We had many volunteer retreats and events which helped strengthen relationships within the team, some of these included trips to the Ahimsa Farm, Kirtans at the park, and house programs. Much of this is owed to our new Studio 108 manager, Ojasvi Krsna Das, who came to Krsna Consciousness through Studio 108.

This year we also saw many new Studio 108 devotees take initiation as a result of such progress. Of these new initiates two are most notable, Syama Manjari Devi Dasi and Nityananda Mahajana Das, who have now become our two assistant managers. A great sign of a progressive preaching centre is that those who are cultivated there end up taking more responsibility, and help us to spread this movement across London, leading by their own example.

We hope that 2026 will be even more fruitful, especially as we will be opening the new 'Contemporary Vaishnavi Ashram', the first of its kind in London. This is an accommodation where young women who regularly attend Studio 108 programs can live with devotees and learn more about Krishna Consciousness.

Book Distribution
The sankirtan movement — the congregational glorification of Krishna and the wide distribution of His message — is the very heart of ISKCON. Srila Prabhupada often described book distribution as the *brihat-mridanga*, the "great drum" whose sound travels far beyond where any kirtan can be heard, reaching homes, cities and countries we may never personally visit.

Every book placed in someone's hands carries Srila Prabhupada into their life and plants a seed of devotion that can awaken their original Krishna consciousness. For this reason, book distribution is understood as the life and soul of our movement, and the most pleasing service we can offer to Srila Prabhupada.

We are happy to report that this service continued to flourish in London throughout 2025.

This year we focused on **remittances** as our primary measure of distribution. Remittance is the money we pay for the books we take out to distribute, and it gives the clearest picture of how much literature is actually going out. Book counts and book points can vary considerably, since books differ greatly in size — a large hardback and a small soft bound title each count differently — whereas the money paid is a consistent measure across every type of book.

2025 Monthly Sankirtan Scores

Month	Small	Medium	Big	Maha Big	Arabic Small	Arabic MB	CC Set	SB Set	Total Books	Book Points	Remittance £	Laxmi £
January	1,049	684	306	813	12	0	33	7	3,287	4,264	8,595	21,195
February	1,118	1,080	297	725	28	1	62	2	3,843	5,033	9,989	26,331
March	1,815	2,718	354	1,014	16	1	55	9	6,575	6,877	14,867	35,781
April	1,164	2,208	421	1,030	20	3	7	49	5,791	7,734	15,663	44,542
May	3,125	3,793	661	978	120	58	1	80	10,184	11,799	24,826	48,961
June	1,787	2,527	820	1,172	60	1	0	74	7,699	10,388	20,385	51,837
July	3,247	3,521	570	1,032	0	0	12	41	9,216	8,590	20,487	36,512
August	1,702	2,459	544	1,047	0	0	2	93	7,444	11,061	20,974	54,786
September	429	1,350	134	3,029	0	0	2	38	5,644	9,782	17,703	42,119
October	1,000	2,535	145	5,033	0	0	1	18	9,046	13,061	27,175	45,632
November	1,086	1,622	350	4,015	0	0	2	2	7,127	9,679	20,586	46,354
December	5,870	6,650	1,618	20,624	0	2	8	2	34,872	48,103	98,515	187,585
Total	**23,392**	**31,147**	**6,220**	**40,512**	**256**	**66**	**185**	**415**	**110,728**	**146,371**	**299,765**	**641,635**
Change 24/25	**15%**	**2%**	**18%**	**14%**	**-63%**	**175%**	**39%**	**39%**	**12%**	**17%**	**24%**	**27%**

International Society For Krishna Consciousness London

Trustees' Report

In 2025 our remittances rose to £299,765 an increase of 24% on 2024 amount. Our standing goal is to grow book distribution by 20% each year, and by our main measure we have not only met but exceeded that target. Alongside this, we collected over £640,000 in Laxmi, an increase of 27% on 2024.

By the grace of Srila Prabhupada and Sri Sri Radha-Londonisvara, this was a record year for the London sankirtan effort. We pray we can continue to distribute this literature far and wide and bring more and more souls to the lotus feet of Sri Sri Radha-Londonisvara.

Govinda's Restaurant

Our vegetarian and vegan restaurant, Govinda's, fulfils our goals of promoting healthier and karma free eating. Govinda's generates income for ISKCON London so we can continue our preaching efforts. A major development in August was opening up another branch of Govinda's at Holborn.

Food For Life

Food for Life is a unique free food distribution initiative which serves vegetarian meals with the aim to relieve hunger and promote peace and prosperity. The food is prepared by devotees and then offered to Lord Krishna before distribution. This prasadam – blessed food - is served to the needy and homeless people in Central London 6 days a week (Monday to Saturday). 600 plates of prasadam are served weekly.

We are really grateful to our volunteers who dedicate their precious time to serve Food for Life; most of the volunteers are working professionals who volunteer their evenings to render service. Last year we teamed up with Food for All, who distribute prasadam in the daytime. This has been an exciting change and has allowed us to expand our food distribution and offer a varied menu to our guests including fruits, cakes, snacks and other goodies! We are looking forward to further collaboration with Food for All in the future.

Funds

The trustees regularly review the charity's funds and assess how best to use them in line with the charity's objectives. Though a majority of the donations are received without any restrictions, the trustees will sometimes set aside part of the general funds for specific purposes as outlined below.

Reserves	Balance as at 31.12.25	Balance as at 31.12.24	Comments
Property fund	£150,000	£640,000	This reserve represents funds that have been ring-fenced for future property purchases.
Benevolent fund	£14,195	£16,195	This was set up to assist devotees in dire need, especially our temple residents.
Restaurant refurbishment	£162,000	£138,000	The reserve increased by £24,000 to help with future refurbishments.
Deity refurbishment	£150,927	£126,927	The reserve increased by £24,000 to help with future refurbishment.
Atma Lounge	£0	£904	
New temple fund	£126,804	£126,804	No change from previous year. This is a restricted fund.
Nitya Seva	£18,002	£8,000	This is a restricted fund and increased due to additional 2 sponsorships in the period.
7 Bury Place	£1,010,394	£0	This is a restricted fund, ring-fenced for the purchase of 7 Bury Place and includes both donations and gift aid claims.
Other funds	£2,920,230	£2,484,981	
Total reserves	**£4,552,552**	**£3,541,811**	

Funds (continued)
Sastra Dhan – In addition to the reserves mentioned on the previous page, the charity received restricted online donations of £96,994 (2024: £60,553), which were fully utilised towards the purchase and distribution of books

Other information
We hold "no" assets on behalf of other individuals and are not affiliated with any other charities. We act as a foster parent charity for ISKCON Crawley

Neither our centre nor our trustees hold or act as custodian trustees of other organisations.

We are very much dependent on donations in kind and in monetary terms which would be worth £250,000 per annum.

Overview of Activities

Updates on 2025 Goals

1. **Temple and Restaurant refurbishment and expansion**

   We conducted a feasibility study last year which helped us to decide on a Temple refurbishment rather than a rebuild. The first stage of the refurbishment is a new roof for the building. We have submitted planning permissions and hope to start work next year.

2. **Property Investment**

   In 2024 we sold our Coburg Crescent investment property. The funds from the sale were used to purchase another property for Mens Contemporary Vedic Ashram (CVA). This will provide facilities to help cultivate and introduce people to the ashram way of life.

2026 Goals

1. **Open Govinda's Restaurant for breakfast (carried over from 2024)**

   To increase our service to both devotees and public we are looking at extending the opening hours of Govinda's Restaurant so that they are open in the morning to offer breakfast. This would help utilise the restaurant space for a longer period of time. The goal is to generate £500k in income.

2. **Sankirtan**

   To increase the distribution of books by 20%.

3. **Establishment of Ladies CVA**

   To purchase a property which can be used as an accommodation where young women who regularly attend Studio 108 programs can live with devotees and learn more about Krishna Consciousness.

Risk management

Potential risks to the charity are reviewed and discussed by the Trustees in their meetings and where relevant, are documented in the Trustee minutes. Risk management is embedded at all levels, and the potential risks facing the organisation are identified and documented. The Trustees ensure that for each risk:

- mitigation procedures are developed
- responsibilities for implementation and review are assigned
- the status is monitored on a regular and timely basis.

Reference and Administrative Details

Trustees

Mr R G Marks
Mr D R Banfield
Mr C R Gupta
Mr T S Fung
Mr L Lery

Principal Office:

10 Soho Street
London
W1D 3DL

The charity is incorporated in England and Wales.

Company Registration Number:

06953297

Charity Registration Number:

1132794

Bankers

Lloyds Bank
32 Oxford Street
London
W1D 1AX

Reference and Administrative Details (continued)

Auditor:

KNAV Limited
Statutory Auditors
Hygeia Building
Ground Floor
66-68 College Road
Harrow
Middlesex
HA1 1BE

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information (as defined by section 418(3) of the Companies Act 2006) and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

The auditors KNAV Limited are deemed to be reappointed under section 487(2) of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16/9/26 and signed on its behalf by:

.....
Mr C R Gupta
Trustee

International Society For Krishna Consciousness London

Statement of Trustees' Responsibilities

The trustees (who are also the directors of International Society For Krishna Consciousness London for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees of the charity on 16/9/26 and signed on its behalf by:

.....
Mr C R Gupta
Trustee

International Society For Krishna Consciousness London

Independent Auditor's Report to the Members of International Society For Krishna Consciousness London

Opinion

We have audited the financial statements of International Society For Krishna Consciousness London (the 'charity') for the year ended 31 December 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of International Society For Krishna Consciousness London

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Members of International Society For Krishna Consciousness London

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We design our procedures so as to obtain sufficient appropriate audit evidence that the financial statements are not materially misstated due to non-compliance with laws and regulations or due to fraud or error.

We are not responsible for preventing non-compliance and cannot be expected to detect noncompliance with all laws and regulations - this responsibility lies with management with the oversight of the Trustees.

Based on our understanding of the Charity, discussions with management, we identified Companies Act 2006, the Charities Act and Financial Reporting Standard 102 as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the Charity's financial statements may be materially misstated due to fraud, we did not identify any areas with an increased risk of fraud.

Our audit procedures included:
- enquiry of management about the Charity's policies, procedures and related controls regarding compliance with laws and regulations and if there are any known instances of non-compliance;
- examining supporting documents for all material balances, transactions and disclosures;
- review of the trustee minutes;
- enquiry of management and review and inspection of relevant correspondence with any legal firms;
- evaluation of the selection and application of accounting policies related to subjective measurements and complex transactions;
- analytical procedures to identify any unusual or unexpected relationships;
- testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements;
- review of accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

International Society For Krishna Consciousness London

Independent Auditor's Report to the Members of International Society For Krishna Consciousness London

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....KNAV.....

Amanjit Singh FCA (Senior Statutory Auditor)
For and on behalf of KNAV Limited, Statutory Auditor

Hygeia Building
Ground Floor
66-68 College Road
Harrow
Middlesex
HA1 1BE

Date: 21-09-2026

2026-106-UK

International Society For Krishna Consciousness London

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Designated Funds £	Restricted funds £	Total 2025 £
Income and Endowments from:					
Donations and legacies	3	775,126	-	1,021,675	1,796,801
Charitable activities	4	850,521	-	96,994	947,515
Trading activities	5	2,069,482	-	-	2,069,482
Investment income	6	5,988	-	-	5,988
Other income	7	-	-	-	-
Total income		3,701,117	-	1,118,669	4,819,786
Expenditure on:					
Raising funds	8	(601,840)	-	(11,281)	(613,121)
Charitable activities	8	(1,562,568)	-	(96,994)	(1,659,562)
Trading activities	8	(1,536,362)	-	-	(1,536,362)
Investment properties	8	-	-	-	-
Total expenditure		(3,700,770)	-	(108,275)	(3,809,045)
Gains/losses on investment assets	15	-	-	-	-
Net income		347	-	1,010,394	1,010,741
Transfer between funds	21	434,902	(434,902)	-	-
Net movement in funds		435,249	(434,902)	1,010,394	1,010,741
Reconciliation of funds					
Total funds brought forward		2,484,981	930,026	126,804	3,541,811
Total funds carried forward	21	2,920,230	495,124	1,137,198	4,552,552

There were no other recognised gains or losses.

International Society For Krishna Consciousness London

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Designated Funds £	Restricted funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	680,834	-	-	680,834
Charitable activities	4	762,317	-	60,553	822,870
Trading activities	5	2,111,925	-	-	2,111,925
Investment income	6	8,560	-	-	8,560
Other income	7	-	-	-	-
Total income		3,563,636	-	60,553	3,624,189
Expenditure on:					
Raising funds	8	(460,558)	-	-	(460,558)
Charitable activities	8	(1,365,911)	-	(60,553)	(1,426,464)
Trading activities	8	(1,578,079)	-	-	(1,578,079)
Investment properties	8	(14,465)	-	-	(14,465)
Total expenditure		(3,419,013)	-	(60,553)	(3,479,566)
Gains/losses on investment assets	15	-	-	-	-
Net income		144,623	-	-	144,623
Transfer between funds	21	748,077	(748,077)	-	-
Net movement in funds		892,700	(748,077)	-	144,623
Reconciliation of funds					
Total funds brought forward		1,592,281	1,678,103	126,804	3,397,188
Total funds carried forward	21	2,484,981	930,026	126,804	3,541,811

There were no other recognised gains or losses.

International Society For Krishna Consciousness London

(Registration number: 06953297)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	3,822,480	2,505,664
Investments	14	59,291	59,291
		3,881,771	2,564,955
Current assets			
Stocks	15	66,167	60,483
Debtors	16	662,116	557,773
Short term investments in financial assets	17	13,001	-
Cash at bank and in hand		1,883,160	1,751,221
		2,624,444	2,369,477
Creditors: Amounts falling due within one year	18	(552,475)	(460,326)
Net current assets		2,071,969	1,909,151
Total assets less current liabilities		5,953,740	4,474,106
Creditors: Amounts falling due after more than one year	19	(1,401,188)	(932,295)
Net assets		4,552,552	3,541,811
Funds of the charity:			
Restricted income funds			
Restricted funds	22	1,137,198	126,804
Unrestricted income funds			
General funds		2,920,230	2,484,983
Designated		495,124	930,026
Total funds	22	4,552,552	3,541,811

The financial statements, including the notes on pages 18 to 36 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....
Mr C R Gupta
Trustee

The notes on pages 18 to 36 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
10 Soho Street
London
W1D 3DL

Authorised for issue 16/9/26

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

International Society For Krishna Consciousness London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional and presentational currency is GBP Sterling (£), being the currency of the primary economic environment in which the charity operates in. The amounts are presented rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Summary of disclosure exemptions

In preparing these financial statements, the charity has taken advantage of the exemption from disclosing certain financial instrument disclosures and the preparation of the cash flow statement as this information is included within the consolidated financial statements of the parent charity, International Society for Krishna Consciousness Limited.

Name of parent of group

These financial statements are consolidated in the financial statements of International Society for Krishna Consciousness Limited.

The financial statements of International Society for Krishna Consciousness Limited may be obtained from Oak House, 1 Watford Road, Radlett, Hertfordshire, WD7 8LA.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and grants are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Income from Gift Aid tax reclaims is recognised where the donor has confirmed that gift aid can be claimed on their donation. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Sponsorship from events, fundraising and events registration fees are recognised in income when the income is received. Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Other trading activities

Revenue from the sale of goods is recognised when all the following conditions are satisfied:
- the company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the company; and
- the costs incurred or to be incurred in respect of the transition can be measured reliably.

Specifically, revenue from the sale of goods is recognised when the goods are delivered and legal title has passed.

Investment income

Income from investment properties represents the rents receivable during the period. The income is recognised on a straight-line basis over the respective lease term.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration costs, finance, personnel, payroll and governance costs which support the charities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold properties	2% on cost; charged full in year acquired and none in year of disposal
Leasehold improvements	10% on cost; charged full in year acquired and none in year of disposal
Plant and machinery	20% on cost; charged full in year acquired and none in year of disposal
Motor vehicles	25% reducing balance basis; charged full in year acquired and none in year of disposal

Investment properties
Investment properties are carried at fair value and are held to earn rentals, capital appreciation or both. Fair value is determined annually by the trustees of the charity using available market prices for comparable real estate and by external valuers as required. Changes in the fair value are recognised through the profit and loss.

Stock
Stock is included at the lower of cost or net realisable value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are funds of the charity restricted for specific purposes being undertaken by the charity. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each material designated and restricted fund is set out in the notes to the financial statements.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme. Fixed contributions are paid into a pension fund by the charity. The charity has no legal or constructive obligation to pay additional contributions to the fund, if there is insufficient funds to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	2025			2024		
	Unrestricted funds General	Restricted funds	Total 2025	Unrestricted funds General	Restricted funds	Total 2024
	£	£	£	£	£	£
Donations	552,540	967,351	1,519,891	593,565	-	593,565
Legacies	34,312	-	34,312	2,000	-	2,000
Gift aid reclaimed	188,274	54,324	242,598	85,269	-	85,269
	775,126	1,021,675	1,796,801	680,834	-	680,834

4 Income from charitable activities

	2025			2024		
	Unrestricted funds General	Restricted funds	Total 2025	Unrestricted funds General	Restricted funds	Total 2024
	£	£	£	£	£	£
Deity worship	25,427	-	25,427	16,018	-	16,018
Sankirtan, preaching and other charitable activities	662,269	96,994	759,263	554,770	60,553	615,323
Festivals and Rathayatra	120,419	-	120,419	147,125	-	147,125
Food for life	42,406	-	42,406	44,403	-	44,403
	850,521	96,994	947,515	762,317	60,553	822,870

Sankirtan, preaching and other charitable activities income relates to Book distribution, Studio 108, Preaching programs, LCVS course income, Sunday feast donations and Tulasi Devi worship.

5 Income from other trading activities

	2025			2024		
	Unrestricted funds General	Restricted funds	Total 2025	Unrestricted funds General	Restricted funds	Total 2024
	£		£	£	£	£
Restaurant and catering income	1,951,595	-	1,951,595	1,991,857	-	1,991,857
Shop income	117,887	-	117,887	120,068	-	120,068
Other trading income	-	-	-	-	-	-
	2,069,482	-	2,069,482	2,111,925	-	2,111,925

Govinda's Restaurant £1,849,624 (2024: £1,888,392), Govinda's catering £35,216 (2024: £36,525), Govinda's Holborn £35,505 (2024: Nil) Mood Café income £31,250 (2024: £66,940).

Shop income can be further analysed as follows: Radha's Boutique £111,811 (2024: £113,565) and Radha Krishna Records £6,076 (2024 : £6,503).

6 Investment income

	2025			2024		
	Unrestricted funds General	Restricted funds	Total 2025	Unrestricted funds General	Restricted funds	Total 2024
	£	£	£	£	£	£
Interest receivable on bank deposits	5,988	-	5,988	8,560	-	8,560
Property rental income	-	-	-	-	-	-
	5,988	-	5,988	8,560	-	8,560

7 Other income

	2025			2024		
	Unrestricted funds General	Restricted funds	Total 2025	Unrestricted funds General	Unrestricted funds General	Total 2024
	£	£	£	£	£	£
Grant income	-	-	-	-	-	-
	-	-	-	-	-	-

In the current and prior year, no grant income was received.

8 Expenditure on raising funds

a) Costs of generating donations and legacies

	2025			2024		
	Unrestricted funds General	Restricted funds	Total 2025	Unrestricted funds General	Restricted funds	Total 2024
	£	£	£	£	£	£
Bhoga	3,511	-	3,511	4,674	-	4,674
Utilities - gas and electricity	14,320	-	14,320	13,458	-	13,458
Other expenses	119,255	21	119,276	82,406	-	82,406
Printing, postage and stationery	17,790	6	17,796	12,129	-	12,129
Property expenses - rent, rates & repairs	174,633	65	174,698	88,102	-	88,102
Professional fees and support costs	149,037	7,690	156,727	123,855	-	123,855
Telephone and internet	9,139	-	9,139	8,448	-	8,448
Travel and other motor expenses	56,245	-	56,245	52,451	-	52,451
Bank and credit card fees	9,289	3,499	12,788	11,809	-	11,809
Depreciation	48,621	-	48,621	63,226	-	63,226
	601,840	11,281	613,121	460,558	-	460,558

b) Cost of charitable activities

	2025			2024		
	Unrestricted funds General £	Restricted funds £	Total 2025 £	Unrestricted funds General £	Unrestricted funds General £	Total 2024 £
Sankirtan, preaching and other charitable activities	1,082,597	96,994	1,179,591	920,123	60,553	980,676
Deity worship	272,187	-	272,187	265,401	-	265,401
Festivals and Rathayatra	155,197	-	155,197	129,433	-	129,433
Food for life	52,587	-	52,587	50,954	-	50,954
	1,562,568	96,994	1,659,562	1,365,911	60,553	1,426,464

Sankirtan, preaching and other preaching and other charitable activities relates to Book distribution, Studio 108, CVA and ashram expenses, LCVS courses, preaching programs and Tulasi Devi worship.

c) Costs of trading activities

	2025			2024		
	Unrestricted funds General £	Restricted funds £	Total 2025 £	Unrestricted funds General £	Unrestricted funds General £	Total 2024 £
Restaurant and catering expenses	1,412,260	-	1,412,260	1,392,598	-	1,392,598
Shop expenses	124,102	-	124,102	185,481	-	185,481
Other trading expenses	-	-	-	-	-	-
	1,536,362	-	1,536,362	1,578,079	-	1,578,079

d) Expenditure on investment properties

	2025			2024		
	Unrestricted funds General £	Restricted funds £	Total 2025 £	Unrestricted funds General £	Unrestricted funds General £	Total 2024 £
Property	-	-	-	3,135	-	3,135
Utilities - Gas and Electricity	-	-	-	23	-	23
Professional Fees	-	-	-	11,307	-	11,307
Other	-	-	-	-	-	-
	-	-	-	14,465	-	14,465

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
(Profit)/Loss on disposal of fixed assets held for the charity's own use	7,434	48,112
Depreciation – owned assets	155,144	107,418
Auditors' remuneration	8,300	8,000
Finance charges payable (mortgage interest)	92,600	57,531

Refer to note 13 for details of the (Profit)/Loss on disposal of fixed assets held for the charity's own use.

10 Trustees remuneration and expenses

During 2024, the charity paid on his behalf, Mr Dale Banfield's rent and other expenses of £23,635 (2024: £31,354). These expenses were incurred for the performance of temple duties in his role as temple president.

There were no other trustees' expenses paid for the year ended 31 December 2025, nor for the year ended 31 December 2024.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	1,166,066	1,054,851
National Insurance	104,933	70,927
Pension costs	17,860	16,447
Other staff costs	4,511	2,089
	1,293,370	1,144,315

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable work	38	37
Administration	6	6
	44	43

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The company is limited by guarantee and a registered charity. The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

13 Tangible fixed assets

	Long Leasehold	Plant and machinery	Motor vehicles	Capital work in progress	Total
	£	£	£	£	£
Cost					
At 1 January 2025	2,482,076	156,339	146,581	-	2,784,996
Additions	1,349,188	125,206	-	5,000	1,479,393
Transfers					
Disposals	(74,340)	-	-	-	(74,340)
At 31 December 2025	3,756,924	281,545	146,581	5,000	4,190,050
Depreciation					
At 1 January 2025	126,460	62,422	90,450	-	279,332
Charge for the year	86,653	54,458	14,033	-	155,144
Eliminated on disposals	(66,906)	-	-	-	(66,906)
At 31 December 2025	146,207	116,880	104,483	-	367,570
Net book value					
At 31 December 2025	3,610,717	164,665	42,098	5,000	3,822,480
At 31 December 2024	2,335,616	93,917	56,131	-	2,505,664

Capital commitments as at 31 December 2025 totalled £1,471,128 (2024: £1,256,551) and related to the acquisition of an additional property, which completed after the reporting date. A deposit of £160,800 had been paid by the Charity as at the reporting date and is included within other debtors (refer to Note 16).

During the year, the Charity acquired a long leasehold property in London on 20 January 2025. As at the year end, the property has a remaining lease term of approximately 99.5 years.

Disposals during the year related to certain leasehold improvements and resulted in a net loss on disposal of £7,434.

All tangible fixed assets are stated at cost less accumulated depreciation. No assets were held under finance leases and the Charity does not capitalise borrowing costs.

14 Fixed asset investments

	2025	2024
	£	£
Investment properties	59,291	59,291

14 Fixed asset investments (continued)

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2025	59,291
Revaluation	-
At 31 December 2025	59,291
Provision	
At 31 December 2025	-
Net book value	
At 31 December 2025	59,291
At 31 December 2024	59,291

The investment property at 31 December 2025 is carried at fair value of £59,291, based on a valuation performed by the trustees.

15 Stock

	2025 £	2024 £
Goods for resale	66,167	60,483
	66,167	60,483

16 Debtors

	2025 £	2024 £
Trade debtors	126	360
Due from group undertakings	260,310	260,310
Other debtors	295,194	189,110
Prepayments and accrued income	106,486	107,993
	662,116	557,773

The amounts due from group undertakings are interest-free, unsecured, and receivable after more than one year. Included within other debtors are also amounts recoverable after more than one year, totalling £14,875 (2024: £14,875).

Included within other debtors is £160,820 relating to a deposit paid towards the purchase of 7 Bury Place, London. The purchase of the property was completed subsequent to the year end on 16 January 2026. Refer to note 26 for further details.

17 Short term investments in financial assets

	2025	2024
	£	£
Fixed term bank deposits	13,001	-
	13,001	-

Fixed-term deposits represent bank deposits with original maturities of more than three months but less than twelve months. They are not classified as cash equivalents because they have original maturities exceeding three months and are therefore presented as short-term investments within financial assets. The deposits are held with reputable financial institutions and are measured at amortised cost, as they are held to collect the contractual cash flows of principal and interest.

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans (refer to note 19)	71,669	41,378
Trade creditors	160,081	117,094
Due to group undertakings	69,241	70,128
Other taxation and social security	122,702	133,556
Other creditors	91,371	71,460
Accruals and deferred income	37,411	26,710
	552,475	460,326

The amount due to group undertakings are unsecured, interest free and repayable on demand.

19 Creditors: amounts falling due after one year

	2025	2024
	£	£
Bank loans	1,401,188	932,295
	1,401,188	932,295

During the year, the Charity entered into a new bank loan facility to finance the acquisition of a property (refer to note 13). The loan bears interest at a floating rate equal to the Bank of England base rate plus 2.55% and is repayable over a term of fifteen years, with 169 months remaining at the reporting date. The loan is secured by a legal charge over the leasehold property at Flat 6 Ormonde Mansions, which was acquired for £1.25 million.

The Charity also has a bank loan brought forward from the prior year. This loan bears interest at a floating rate equal to the Bank of England base rate plus 1.59% and is repayable over a term of five years, with 39 months remaining at the reporting date. The loan is secured by a legal charge over the leasehold property at 116 Bedford Court Mansions.

The maturity profile of the outstanding principal at the reporting date is as follows:

- Within one year: £67,263
- Later than one year and not later than five years: £1,000,136
- After five years: £401,053

The interest expense recognised in the statement of financial activities during the year was £92,600, calculated using the effective interest method.

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. Contributions payable by the charity to the scheme during the year ended 31 December 2025 total £17,860 (2024: £16,447).

Contributions totalling £3,737 (2024: £3,256) were payable to the scheme at the end of the year and are included in creditors.

21 Obligations under leases

The Charity leases office premises under a non-cancellable operating lease. The future minimum lease payments under the lease are as follows:

Operating leases
The future total minimum lease payments is as follows:

	2025 £	2024 £
Not later than one year	90,000	-
Later than one year and not later than five years	157,500	-
	247,500	-

22 Funds

Analysis of movement in funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers £	Balance at 31 December 2025 £
Unrestricted funds						
General funds						
General	2,484,981	3,701,117	(3,700,770)	-	434,902	2,920,230
Revaluation reserve	-	-	-	-	-	-
Total general funds	2,484,981	3,701,117	(3,700,770)	-	434,902	2,920,230
Designated funds						
Atma lounge	904	-	-	-	(904)	-
Property fund	640,000	-	-	-	(490,000)	150,000
Nitya Seva	8,000	-	-	-	10,002	18,002
Benevolent fund	16,195	-	-	-	(2,000)	14,195
Restaurant refurbishment	138,000	-	-	-	24,000	162,000
Deity refurbishment	126,927	-	-	-	24,000	150,927
Total designated funds	930,026	-	-	-	(434,902)	495,124
Total unrestricted funds	3,415,007	3,701,117	(3,700,770)	-	-	3,415,354
Restricted funds						
Sastra Dhan	-	96,994	(96,994)	-	-	-
7 Bury Place	-	1,021,675	(11,281)	-	-	1,010,394
New temple fund	126,804	-	-	-	-	126,804
Total funds	3,541,811	4,819,786	(3,809,045)	-	-	4,552,552

22 Funds (continued)

Analysis of movement in funds in the previous year

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds						
General funds						
General	1,576,133	3,563,636	(3,419,013)	-	764,225	2,484,981
Revaluation reserve	16,148	-	-	-	(16,148)	-
Total general funds	1,592,281	3,563,636	(3,419,013)	-	748,077	2,484,981
Designated funds						
Atma lounge	59,908	-	-	-	(59,004)	904
Property fund	1,365,000	-	-	-	(725,000)	640,000
Nitya Seva	8,000	-	-	-	-	8,000
Benevolent fund	16,195	-	-	-	-	16,195
Restaurant refurbishment	114,000	-	-	-	24,000	138,000
Deity refurbishment	115,000	-	-	-	11,927	126,927
Total designated funds	1,678,103	-	-	-	(748,077)	930,026
Total unrestricted funds	3,270,384	3,563,636	(3,419,013)	-	-	3,415,007
Restricted funds						
Sastra Dhan	-	60,553	(60,553)	-	-	-
New temple fund	126,804	-	-	-	-	126,804
Total funds	3,397,188	3,624,188	(3,479,565)	-	-	3,541,811

22 Funds (continued)

Unrestricted funds

General funds

General funds: This represents funds that can be freely used by the charity to meet its objectives.

Revaluation reserve: This represents accumulated unrealised gains and losses on the charity's investment properties.

Designated funds

Property fund: This reserve represents funds that have been ring-fenced for future property purchases.

Benevolent fund: This was set up with donations from Mr. Martin Hayes and Ms. Jaqueline Raymen to assist devotees in dire need, especially our temple residents.

Restaurant refurbishment: This fund represents monies that have been ring-fenced for the refurbishment of the Govinda's restaurant in London.

Deity refurbishment: This fund represents monies that have been ring-fenced for the refurbishment of the Pujari department facilities.

Restricted funds

New temple fund: The restricted funds relate to donations received specifically for a new temple.

Sastra Dhan: The restricted donations are received and utilised towards the purchase and distribution of books.

7 Bury Place: This restricted fund was set up during the year to ring-fence donations towards the purchase of 7 Bury Place, which completed after the year end.

23 Analysis of net assets between funds

Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	3,822,480	-	3,822,480
Investments	59,291	-	59,291
Current assets	1,487,246	1,137,198	2,624,444
Current liabilities	(552,475)	-	(552,475)
Creditors over 1 year	(1,401,188)	-	(1,401,188)
Total net assets	3,415,354	1,137,198	4,552,552

Prior year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	2,505,664	-	2,505,664
Investments	59,291	-	59,291
Current assets	2,242,673	126,804	2,369,477
Current liabilities	(460,326)	-	(460,326)
Creditors over 1 year	(932,295)	-	(932,295)
Total net assets	3,415,007	126,804	3,541,811

24 Related party transactions

The International Society for Krishna Consciousness London purchased books for the amount of £301,823 (2024: £254,762) from the International Society for Krishna Consciousness Limited, a charity incorporated in England and Wales. Further, International Society for Krishna Consciousness Limited recharged affiliation fees and premises insurance to International Society for Krishna Consciousness London of £42,257 (2024: £41,627).

At 31 December 2025, the International Society for Krishna Consciousness London owed International Society for Krishna Consciousness Limited £41,419 (2024: £26,436) for purchases. International Society for Krishna Consciousness Limited owed International Society for Krishna Consciousness London £260,310 (2024: £260,310) for the payments made to purchase freehold property.

In 2020, International Society for Krishna Consciousness Limited made a loan of £161,400 to International Society for Krishna Consciousness London, relating to a property in Crawley. The balance remaining, payable by the charity on this loan at 31 December 2025 was £26,612 (2024: £42,613).

The International Society for Krishna Consciousness London is considered to be a subsidiary of the International Society for Krishna Consciousness Limited.

International Society for Krishna Consciousness London and International Society for Krishna Consciousness Bhaktivedanta Manor Limited

The International Society for Krishna Consciousness London purchased BTG Magazines for £125 (2024: £357) from the International Society for Krishna Consciousness Bhaktivedanta Manor Limited, a charity incorporated in England and Wales. Further, International Society for Krishna Consciousness London was charged retreat costs of £16,910 (2024: £4,671) to International Society for Krishna Consciousness Bhaktivedanta Manor Limited.

At 31 December 2025, the International Society for Krishna Consciousness London owed £Nil (2024: £Nil) to the International Society for Krishna Consciousness Bhaktivedanta Manor Limited. International Society for Krishna Consciousness Bhaktivedanta Manor Limited owed International Society for Krishna Consciousness London £60 (2024: £72).

The International Society for Krishna Consciousness Bhaktivedanta Manor Limited is considered to be a subsidiary of the International Society for Krishna Consciousness Limited.

International Society for Krishna Consciousness London and Bhaktivedanta Manor Limited

The International Society for Krishna Consciousness London made purchases of Goshala Milk for £12,955 (2024: £11,275) from Bhaktivedanta Manor Limited, a trading company incorporated in England and Wales. Further, International Society for Krishna Consciousness London charged wedding catering costs of £Nil (2024: £7,583) to Bhaktivedanta Manor Limited.

At 31 December 2025, the International Society for Krishna Consciousness London owed £1,150 (2024: £1,150) to Bhaktivedanta Manor Limited.

Bhaktivedanta Manor Limited is considered to be a subsidiary of International Society for Krishna Consciousness Bhaktivedanta Manor Limited.

25 Parent and ultimate parent undertaking

The trustees consider the International Society for Krishna Consciousness Limited (registered company number 00962009), a charity incorporated within the United Kingdom as the ultimate controlling party.

Copies of the consolidated financial statements of International Society for Krishna Consciousness Limited are available upon request from:

Oak House
1 Watford Road
Radlett
Hertfordshire
WD7 8LA

26 Subsequent events

Subsequent to the year end, the Charity completed the acquisition of the property at 7 Bury Place, London, for total consideration of £1,631,928. The property is of historical significance to the Charity, having previously served as ISKCON's first temple in London.

At 31 December 2025, the Charity had paid a deposit of £160,800 towards the acquisition, which was included within other debtors at the reporting date. The remaining consideration of £1,471,128 was payable on completion of the acquisition after the year end. The property will be used by the Charity in furtherance of its charitable activities.