The Parochial Church Council of The Ecclesiastical Parish of Oadby

Registered charity number: 1132456

Annual Report and Financial Statements of the Parochial Church Council Year Ended 31 December 2025

Minister
Reverend Steve Bailey
Parish Office
St Peter's Centre
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Oadby
LE2 5QE

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St Peter's Oadby Annual Report
Year Ending 31 December 2025

The trustees present their report and financial statements for the charity year ending 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual reports and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)).

Administrative information

The Parish of St Peter is situated in the centre of Oadby, Leicester and is part of the Oadby Great Glen Benefice. It was supported through a resourcing church project, partnered with St John's, Clarendon Park under Rev Sami Lindsey's leadership, aided by a few other team members from St John's giving some occasional support. The partnership also included the provision of an employed Operations Manager (James Banks) for one day a week.

The resourcing church partnership was ended on 30th May 2025 having reached a point at which further no further effectiveness could be achieved. The OM support post continued in person until Aug 2025 and then at distance for advice on an ad hoc basis.

It is part of the Diocese of Leicester within the Church of England. The correspondence address is:
St. Peter's Centre, Wigston Road, Oadby, Leicester LE2 5QE

Incumbent: Revd. Steve Bailey (Team Rector)
Team Vicar (Acting): Revd. Sami Lindsey (acting role until May 2025)
Benefice Team Curate: Revd. Linda Harwood
Wardens: Angela Pitches and Anne Dobson
Deanery Synod Members: Don Smith, Philip Coomes, Martin Ward (from 22/5/25)

Parochial Church Council (PCC) Members

Ex-officio members	Designation	Term of Office
Revd Steve Bailey	Team Rector	Ex-officio
Revd. Sami Lindsey	Supporting Team Vicar (until 30/05/25)	Ex-officio
Revd Linda Harwood	Curate	Ex-officio
Angela Pitches	Churchwarden	Ex-officio
Anne Dobson	Churchwarden	Ex-officio
Elected Members (Must be on the Electoral Roll of Parish to be eligible for election)		
1. Philip Coomes	Deanery Synod	2023-2026
2. Don Smith	Deanery Synod	2023-2026
3. Jacqueline Knight	Elected	2022-2025
4. Sian Davies	Elected	2024-2027
5. Patricia Ellson	Elected	2024-2027
6. Rita Shrigley	Elected (retired 30/03/25)	2022-2025
7. Jonathan Stocker	Elected	2024-2027
9. Christine Broad	Elected	2023-2026
10. Lynda Gibbs	Elected (retired 30/03/25)	2022-2025
11. Robert Morris	Elected	2023-2026
12. Diane Purves	Elected	2023-2026
13. Christine Billson	Elected	2024-2027
14. Paul Riddick	Elected (from 01/4/25 - resigned 30/9/25)	2024-2025
15. Patricia Riddick	Elected (from 01/4/25 - resigned 30/9/25)	2024-2025
16. Adrian Lane	Elected (from 01/4/25)	2025-2028
17. Emily Chetwynd	Elected (from 01/4/25)	2025-2028
18. Martin Ward	Deanery Synod (from 30/05/25)	2025-2028

PCC Officers

The following officers of the PCC have been elected, re-elected, joined as ex-officio or
Chair: Revd. Sami Lindsey (until 30/5/25))
Vice Chair: Don Smith
Secretary: Jon Stocker
Treasurer: Anne Dobson (until 26/06/25)
Treasurer: Adrian Lane (from 26/6/25)

Non-PCC participants in meetings

Acting Treasurer (not part of the PCC): James Banks (until 30/8/25 - thenceforth remote ad hoc advice)
Minutes Secretary (not part of the PCC): Emma Jackson

Structure, Governance and Management

The PCC is a body corporate (Church Representation Rules 2020) and a charity registered with the charity commission (reg. Charity no.1132456). The method of appointment of PCC members is set out in the Church Representation Rules. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met ten times during the year and was quorate at each meeting.

The Standing Committee is a legally constituted sub-committee of the PCC
and met six times during the year. It meets between full PCC meetings and serves the PCC by preparing agendas and conducting urgent business which cannot wait for the next full meeting. It may also prepare briefings for the PCC to inform their discussions.

Ex-officio members and elected members of the standing committee are:
Chairperson: Rev Sami Lyndsey (until 30/5/25), Chairperson: Rev Steve Bailey (from 30/05/25), Mrs P Ellson, Mr J Stocker, Mrs A Dobson (Churchwarden), Mrs A Pitches (Churchwarden) & Adrian Lane (Treasurer, co-opted from Oct 25).

Review of the Year – Steve Bailey

The PCC sees God at work in many ways within our church and is thankful for his provision and faithfulness.
The year at St Peter's was a year with significant changes, many positive steps forward but also many challenging ones.
Teamwork has been a key significant feature of 2025 in order to face the challenges.
This review summarises the main highlights and key events.

Leadership and Vision

We entered the year with the Resourcing Church Revitalisation Partnership between ourselves and St John the Baptist Church, Clarendon Park at a point when a review was required.

The year started with plans for the future being set out by Revd. Sami Lindsey as part of his vision as to the steps needed to achieve what he saw as the direction required.

However, after lengthy consultation, discussion and prayers for guidance, it was decided by the PCC upon assessing the current position and possible options, that the direction was not one which would work without the majority of the congregation being on board to enable it to happen. It was felt that in light of the Minster creation journey embarked upon, that this must take precedence in guiding change in this church in order that we aligned with the other churches in that proposed grouping.

The partnership terminated at the end of June, and it has been acknowledged that many positive outcomes were achieved during the period. With the end of the partnership, the supporting role of James Banks as Operations Manager was also ended with a termination period for handover.

At the same time, the Diocese board managing the Minster creation process, decided that St Peter's Church would move from the Area 3 grouping into the Area 4 grouping. That meant the parish was more aligned with the Benefice and Deanery it sits in. Good experience had been gained in the process up to this point, which meant that St Peter's was well prepared to be active in the new grouping.

The process of investigating the possible Minster creation has moved on during the rest of the year, and it appears a positive outcome may be achieved.

Worship and Prayer

St Peter's has continued an active range of services weekly through each month.

Primarily Sunday morning services at 8 am following the BCP Eucharist format and a 10 am Parish Eucharist. These are accompanied with a Thursday morning service, a choral Evensong and an afternoon service aimed at families with young children. This commitment means services are held every week of the year and additional ones for key moments in the Christian year.

Towards the end of the year a revision was made about the type of services, as it was acknowledged that support by ministers was stretched due to changes across the Benefice and the reduction of support with the ending of the partnership.

To achieve a balance of services and support, in was decided to introduce lay led ministry at some of the services. These have worked well in many ways, encouraging members of the congregation to step up and actively lead.

Additional support was forthcoming in Ali Simpson-Smith being able to include St Peter's and the wider Benefice in her roving curate support role. We also had the secondment of James Norris starting towards the end of autumn. This was in order to give James a wider experience of pastoral care and ministry, and in doing so has taken part or led many services here and across the Benefice.

Music provision in the 10am services has alternated between being led by the choir & organ with a more traditional style of music, and music group led with a mixture of songs from contemporary to traditional and simpler style.

The monthly Choral Evensong service has continued with the help of Simon Ainge taking on a regular commitment needed to help develop the singing and music skills. This service shows signs of growth in attendance, with new junior choir members joining.

The weekly Thursday morning service varies between Holy Communion, Service of the Word and a monthly healing service. A committed group attends this, including members of other churches and those who find attendance at other services difficult. Diane Purves, Linda Harwood, Ali Simpson-Smith and James Norris provide leadership, assisted by Barry Simmons.

Once per month Peter's Place takes place on a Sunday afternoon led by Christine Broad and supported by others. This aims to have a more family orientated format that engages young children.

Several of the more civic type services happened during the year, notably the Remembrance Day service, which is on the wider area dignitary calendar and as always well attended.

The Christmas services were coordinated by Linda Harwood, Ali Simpson Smith and James Norris. They were well attended and a great success.

The PCC recognised in our work with SJB that the service pattern at St Peter's requires attention. With the end of the project with SJB, the moves to instigate some changes didn't end, but took place under a changed approach. This change continues to be looked at for the long-term future, but shaped more by the Minster development potential.

Children, Families, and Schools

The Peter's Place service continues to have high levels of attendance and engages multiple families.

The 10 am service continues to be attended by a small number of families.

The Christingle Nativity and Crib services were particularly enjoyable and well-attended.

Links with several uniformed organisations and schools have been established, and the church has hosted several school visits.

The weekly parent and toddler group (Little Fishes) has continued very successfully.

Staffing

It was decided at the PCC that recruitment to the vacant Music Director role would be put on hold until there is clarity about St Peter's and its future direction, and the ongoing work on creating a Minster community is clearer in what it aims to build.

With no Music director in post, the choir have expressed concerns about their ability to raise to their full potential and even long-term viability for this type of quality service provision. Organists have continued to be recruited from a pool of available players in the surrounding county on an as needed basis.

Linda Harwoods ordination as a priest has been a huge blessing as she is now playing a full and active priestly role in service leadership and many other aspects of St Peter's mission and ministry.

Anne Dobson resigned her role as Treasurer due to the challenges faced in the role of Church Warden in the reorganised structure and to be better able to focus on other aspects within the church. Adrian Lane volunteered to take over this role.

We continue to employ two part time members of staff Emma Jackson and Phil Martin, who's work enables the church to function smoothly. Emma manages back-office tasks, whilst Phil leads on premises management. We are grateful for the work they do.

Operations

The involvement of James Banks as part-time Operations Manager came to an end with the dissolution of the SJB partnership. A handover period ran until the autumn, when support then continued at a distance through email. Certain changes took place with this ended of the partnership, namely the role of the PCC became the prime financial decision maker rather than a separate finance team. The back-office systems set up by James has made the transition easier, and the church itself is in a much better position office management wise than before the partnership.

Community

A particular strength of St Peter's is its community. People frequently express how much they value the friendship and fellowship at St Peter's. Evidence of a healthy community includes the high level of involvement from a large number of people in all the church's various activities, the care shown by the community to those in need, and the many events that run throughout the year. These events include the Burns night, Harvest Supper, Pancake Morning, craft events. Of special note was the VJ Day cream tea to celebrate the final end of hostilities in 1945.

The Bell Ringers ring out before each 10am service, this is ably led by Andrew Young as team captain and involves ringers from several other churches in the Gartree Deanery, showing potential of joined up, working within the new Minster community. They also have weekly practice and ring out on commemorable national events and special occasions.

A group work on providing flower displays throughout the year in the church.

Practical task days take place through the year, with special note of the team who maintain the churchyard, special mention is needed of Brian Blake who provides floral bedding displays outside the Church and Centre, as well as bouquets for Mothering Sunday services.

Regular joint many hands projects take place such as the creation of displays in the church for easter, Harvest and this year the 80th anniversary of the end of hostilities in WW2 culminating in a display containing hundreds of hand knitted poppies. Also cleaning and garden tidy days.

Several social groups/meetings exist based upon but not confined to church members. These include Church Chicks, Mens Breakfast, Tuesday morning mens coffee, Tuesday Afternoon Teas, Curry Night.

Thanks

The PCC recognises that the church exists for the community, and it is the people of that community actively involved in St Peter's Church's life that enable it to be the place it is, providing a home in which God leads in a coming together as a family, and so the PCC would like to thank everyone who contributes in any way to make St Peter's such a joyful, positive and welcoming house of God.

Safeguarding - Steve Bailey

Safeguarding is a key policy of St Peter's Church that is foremost in all the life of this church and associated community.

During 2025 much progress has been made in making us fully compliant with Church of England guidelines on achieving good practice. Underpinning this is moving to a fully online management system and ensuring all people who are required to be trained, are trained. This online side creation has been assisted by James Banks, but with the safeguarding itself being led by Patricia Riddick.

During 2025, James's role came to an end with the closing of the St John the Baptist resourcing partnership, and Patricia moved church. Patricia continued to aid the process by completing parts of Safeguarding she had started and help in a handover process to new leaders. It was decided to go forward with a team rather than an individual, and volunteers were recruited to the role. The training and induction of the new leaders is underway and hopefully will be complete in mid 2026.

We thank James and Patricia for the work they have done in getting us to this point. We also thank the volunteers (as of now yet to be confirmed in place) for taking over the roles of running it.

Finance Report - Adrian Lane

The Treasurers role is backed by a Finance Team, made up of James Banks (Operations Manager until 30/08/25), Anne Dobson (Treasurer until 26/06/25 - then team member), Angela Pitches, Chris Bilson (from 30/08/25) and Bobby Morris.

Finance admin is also undertaken by Emma Jackson Operations Administrator.

My tenure as Treasurer and Finance Team member started on 26/06/25. This report covers a period before my election to the role and my subsequent time in post.

Regular financial reporting to the PCC throughout the year has enabled full participation in decision making by having up-to-date information. Secondary reporting/advice is obtained at Standing Committee meetings held prior to any PCC. This enables better informed choices when spending is required thus ensuring St Peter's spends wisely and continues to be effective stewards of the generous donations that many give to St Peter's.

Year-end accounts left St Peter's closing the year with an overall net positive movement of £4,735. This was due mainly to work replacing the boiler at St Peter's, work at St Peter's Centre, pigeon control repairs on the spire and a hands on survey of its condition (further work is identified), but also included work on the Old Rectory to prepare it for letting and generating income (which it is now).

Nearly all day-to-day income and expenditure for St Peter's goes through the "General Fund". This supports the core ministry costs of St Peter's. The largest single outgoing is the contribution towards central ministry support of the Diocese by Parish Giving. However, it also includes, clergy expenses, staff and office costs, routine maintenance, energy use and other varied costs. We started this year with an opening balance of £48,412 and an anticipated expenditure of £172,993, we ended the year having spent £182,331 with an income of £187,068 plus a funds transfer of £20,247. This apparent underspend was partially due to the original budget having factored in the Music Director post that became a vacancy after the budget was set, and remained a vacancy, also terminating the agreement with St John's meant the Operations Manager post was terminated 3/4 of the way through the money, again saving on expenditure. So the underspend was more by circumstances than design. Had the situation run as predicted, it would probably have run into a deficit for the final year figures due to expenditure having occured unplanned for such as receiving the go ahead for the replacement boiler (this is why a fund transfer occured during the year).

There are Restricted Funds (RF) which have a legal restriction on what the money can be used for, some Designated Funds (DF) where the money is set aside for planned expenditure and unplanned emergency work, also some Endowed Funds (EF). Expenditure from these funds included such things as work on the church spire, the organ and youth & childrens work. The total balances of the funds are, the RF's £135,919, the DF's £44,159, and the EF's £2,199.

Fund Balances

Fund Name	Opening Balance 01/01/2025	Closing Balance 31/12/2025
General - unrestricted	£48,412	£73,006
Restricted Funds		
Third Party	0	0
Children's Work	£16,423	£18,152
St Peter's Maintenance	£73,114	£81,299
Youth Worker	£33,702	£34,152
St Peter's Organ	£2,978	£2,314
Designated Funds		
St Peter's Centre Development	£503	(£3,878)
Old Rectory	£5996	£4
St Peter's Discretionary	£331	£331
St Peter's Music	£28,522	£9,229
St Peter's Choir	£1,103	£973
St Peter's Centre Capital	£250,000	£250,000
St Peter's Capital (property)	£500,000	£500,000
Legacies	£37,500	£37,500
Endowment Funds		
Laundon Bequest	£500	£500
CR Coleman Trust	£1,699	£1,699
Total	£1,000,607	£1,005,282

We also own two properties, St Peter's Centre (SPC) and the Old Rectory (OR). The SPC has a valuation or £250,000 in 2019, and the OR £500,000 in 2024. Valuations should not be older than 6 years, so it is advisable that both properties are revalued this current year. Our funds together with the valuations of properties, brings the total funds under our management to just under £1m. We do not own the church.

Thank you to Anne Dobson who worked with James Banks over the start of the year on the Treasurer role, and to everyone who has trusted me in taking on the Treasurer post. Also, a thank you to Angela Pitches, Bobby Morris, Chris Bilson, Don Smith and Emma Jackson for the managing of the finances generally of St Peter's, without whom the finances would not run smoothly.

Looking ahead in 2026, with the ongoing challenges from increasing costs and generating income, we have set a budget that, whilst is in the red, is realistic and with effort could balance by the years end.

Following this trustees report, you will find the annual accounts and financial statements for the year ending 31 December 2025.

Minster Creation - Finance Impact

During 2025, Members of St. Peter's had been actively engaged with the diocese's Area 3 Minster Communities programme until 30th May, at that point St Peter's was moved from area 3 into area 4. Area 4 was just beginning the process at that time, and it was determined that St Peter's was a better fit into that area which included local churches St Peter's already had links with. The PCC continued to support the preparation phase, involving the congregation in the creation of the St. Peter's Dashboard and participating in the process of discernment. Representatives from St Peter's took part in an Area 4 wide meeting in November, at which teams were created that focused on specific areas of potential collaboration regarding forming a Minster Community with each other. The work continues into 2026.
Key in the decisions being made for shaping the future is finances across the churches involved. This work is in its early stages and so has no current implications on existing finances, but careful study is being made of the existing situation and comparisons with the others in the group. During 2025 and on into 2026 significant progress is expected to be made on forming the Minster Community or not, and the decision making on all aspects of this process and updates will be given to the SC and PCC at relevant times, plus regular updates to the wider congregation.

The team focussing on the finance aspect is: Pat Ellson, Adrian Lane and Bobby Morris

Reserves Policy

It is not the intention of the PCC to hold large amounts of reserves for Investment purposes; it believes the church resources should be used for the work of God's Kingdom as they are provided to us. However, it is recognised that it is prudent to keep some general reserves in to cover primary operational costs in the event of an unforeseen reduction in income or increase in expenditure. It is the policy of the PCC to hold reserves equivalent to six months core operating costs (gross salaries and essential operating costs) at any one time.
The PCC are currently holding more than the stated reserves policy. This is due to some anticipated large one-off items of possible expenditure in the next few years, in particular relating to our buildings. We therefore expect our reserves to decrease in the next over a few years and fall back in line with our stated policy.

Statement of Trustees Responsibilties

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

* Select suitable accounting policies and then apply them consistently.

* Observe the methods and principles in the Charities SORP

* Make judgement and estimates that are reasonable and prudent

* State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

Steve Bailey

Rev Steve Bailey
Chair

Adrian Lane
Treasurer

A C Pitches

Angela Pitches
Warden

10/09/2026

The Parochial Church Council of The Ecclesiastical Parish of Oadby

Year Ended 31st December 2025

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Oadby ('the charity') for the year ended 31st December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

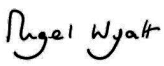
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 28/09/2026

St Peter's Oadby Annual Report
Year ended 31 December 2025

STATEMENT OF FINANCIAL ACTIVITES

	notes	Un Restricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total Funds 2025	Total Funds Prior Year 2024
INCOME from:						
Voluntary	**2a**	98,156	25,873	-	124,029	104,439
Charitable Activities	**2b**	7,466	4,719	-	12,185	16,146
Other Trading Activities	**2c**	27,560	-	-	27,560	36,325
Investments	**2d**	23,050	-	-	23,050	33,285
Other	**2e**	244	-	-	244	105
TOTAL		**156,476**	**30,592**	**-**	**187,068**	**190,301**
EXPENDITURE on:						
Charitable Expenditure						
Mission and Ministry	**3a**	81,693	6,634	-	88,328	101,729
Property, Management and Admin	**3b**	81,969	12,034	-	94,003	112,311
TOTAL		**163,663**	**18,669**	**-**	**182,331**	**214,040**
NET INCOME (EXPENDITURE) - before transfers		(7,187)	11,923	-	4,736	(23,740)
Transfers between funds		1,223	(1,223)	-	- 0	-
NET INCOME (EXPENDITURE) - before Asset Revaluation		(5,964)	10,700	-	4,736	(23,740)
Asset Revaluation	**7**	-	-	-	-	-
NET MOVEMENT IN FUNDS		**(5,964)**	**10,700**	**-**	**4,736**	**(23,740)**
RECONCILIATION OF FUNDS:						
Total funds brought forward	**15**	871,546	126,041	2,199	999,786	1,023,526
Total funds carried forward		**865,582**	**136,741**	**2,199**	**1,004,521**	**999,786**

St Peter's Oadby Annual Report
Year ended 31 December 2025

BALANCE SHEET AT 31 DECEMBER 2025	*notes*	2025	*notes*	2024
FIXED ASSETS:				
Tangible assets	*6*	286,672	*6*	249,737
Investment Property	*7*	500,000	*7*	500,000
CURRENT ASSETS:				
Debtors	*9*	7,463	*9*	9,156
Cash at bank and in hand		212,727		246,589
		220,190		255,745
LIABILITIES:				
Creditors: Amounts falling due within one year	*10*	(2,341)	*10*	(5,696)
Net current assets		217,849		250,049
Total assets less current liabilities		1,004,521		999,786
Creditors: Amounts falling due after more than one year		-		-
TOTAL NET ASSETS OR LIABILITIES	*8*	1,004,521	*8*	999,786
THE FUNDS OF THE CHARITY:				
Endowment Funds	*15c*	2,199	16c	2,199
Restricted funds	*15j*	135,919	16k	126,041
Unrestricted funds	*15s*	447,225	16t	452,368
Unrestricted - Revaluation Reserve	*15v*	419,178	16w	419,178
TOTAL FUNDS	*15w*	1,004,521	16x	999,786

Approved by the Parochial Church Council on 10 / 09/2026 and signed on its behalf by :

Steve Bailey

Revd Steve Bailey
Chairman/ Minister

Adrian Lane
Treasurer

The notes 1 to 17 form part of these accounts.

St Peter's Oadby Annual Report
Year ended 31 December 2025

NOTES TO THE FINANCIAL STATEMENTS

1 **ACCOUNTING POLICIES**

St Peter's Oadby is an unincorporated charity registered in England and Wales.
The address of the charity is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006.

The charity is a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared as a going conern under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

As a charity with an income less than £500,000 we have made use of the exemption under the Charities SORP and not prepared a statement of cash flows.

Funds
General funds represent the funds of the PCC that are not subject to any restriction regarding their particular use and are available for application on the general purposes of the PCC.
Funds designated for a particular purpose by the PCC are also unrestricted.
Funds received that are subject to a restriction are held in a separate fund and used only for that purpose.
Where monies given for a restricted capital purpose are expended, the asset is no longer viewed as restricted and an appropriate transfer is made to the General Fund. This includes the payment of any related mortgage liability.
The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources
Voluntary income

Donations are recognised when received by or on behalf of the PCC or in the case of pledged donations when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Charitable Activites
Income from activities run by the church is recognised when it is due.
Other Trading Activities
Rental income from the letting of church premises is recognised when the rental is due.
Investment Income
Interest is accounted for as it accrues. Rental income from investment property is recognised when the rental is due.
Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December in each year.

St Peter's Oadby Annual Report
Year ended 31 December 2025

NOTES TO THE FINANCIAL STATEMENTS

1 **ACCOUNTING POLICIES (continued)**

Resources used

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Allocation of Costs

Costs have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The PCC is exempted from tax under s.505 ICTA 1988, as a registered charity (reference 1132456).

Fixed assets

Consecrated land and buildings and movable church furnishings

The value of these assets is excluded from the accounts by virtue of s.96(2)(a) of the Charities Act 2011.
Any expenditure, whether maintenance or improvement, is written off to revenue in the year it arises.

Freehold Property Church Halls

On transition to FRS (102) the charity took advantage of the option to change their accounting policy in relation to the 'Church Halls'.
This is now being held at fair value with revaluation movements held in the reserves of the charity.

Freehold Investment Property

Freehold Investment Property is being held at fair value.

Equipment

Expenditure below £500 per item is written off in the year of acquisition. Computer equipment and other equipment is depreciated over 4 years on a straight line basis.

Current assets

All amounts owing to the PCC at 31 December are shown as debtors, less a provision for any amounts that may prove uncollectable.
Provisions for liabilities are shown where an essential future cost is estimated at the year end.

Pension costs

The PCC as 'Employer' has an auto enrolment pension scheme with the Peoples Pension. All qualifying employees are automatically enrolled on the scheme and non-qualifying employees offered to enrol, at the start of their employment. Contributions are made by both employer and employee into the scheme according to their staff contract. Employers continuing responsibility and duties will be undertaken.
The PCC is not a trustee of any scheme. All contributions are charged in the year in which they are incurred.

Donated goods, facilities and services, including volunteers

Income raised from donated gifts for resale is recognised at the point of sale where the value of the donation is considered not material in the context of total annual income and/or where the estimated resale value cannot be determined.
The organisation relies on the contribution of many unpaid general volunteers to carry out activities. In the absence of a reliable basis for measurement, this contribution is not accounted for in monetary terms.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to contine as a going conern.

NOTES TO THE FINANCIAL STATEMENTS (continued)

	Un-restricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	Un-restricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £
2 INCOME								
2a Voluntary								
Regular Donations	67,448	360	-	67,808	65,756	305	-	66,061
One Off Gifts	7,905	15,103	-	23,008	8,155	1,957	-	10,112
Collection Plate	5,110	-	-	5,110	5,960	-	-	5,960
Legacies	500	-	-	500	1,000	-	-	1,000
Gift Aid	17,014	2,495	-	19,509	18,831	238	-	19,069
Grants	162	6,218	-	6,380	78	2,159	-	2,237
LPW Grant	16	1,698	-	1,713	-	-	-	-
	98,156	25,873	-	124,029	99,780	4,659	-	104,439
2b Charitable Activities								
Trips	4,199		-	4,199	4,594	-	-	4,594
0-18 Ministries	515		-	515	466	-	-	466
Church Fees	2,752	4,719	-	7,471	3,889	7,197	-	11,086
Courses	-		-	-	-	-	-	-
Staff Support Service	-		-	-	-	-	-	-
	7,466	4,719	-	12,185	8,949	7,197	-	16,146
2c Other Trading Activities								
St Peter's Centre Hire	21,834	-	-	21,834	32,793	-	-	32,793
Fundraising Events	5,726	-	-	5,726	3,532	-	-	3,532
	27,560	-	-	27,560	36,325	-	-	36,325
2d Investments								
Bank Interest	7,359	-	-	7,359	8,398	-	-	8,398
Old Rectory Rent	15,691	-	-	15,691	24,887	-	-	24,887
	23,050	-	-	23,050	33,285	-	-	33,285
2e Other								
Printing Charges	-	-	-	-	20	-	-	20
Other	244	-	-	244	85	-	-	85
	244	-	-	244	105	-	-	105
TOTAL	**156,476**	**30,592**	**-**	**187,068**	**178,445**	**11,856**	**-**	**190,301**

Note

Many volunteeers donate their time to St Peter's on a voluntary basis and the church is reliant on this.
For the purpose of these accounts we are not able to quanify this contribution and so is therefore excluded.

NOTES TO THE FINANCIAL STATEMENTS (continued)

		Un-restricted Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	Un-restricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £
	EXPENDITURE						
	Charitable Activities						
3a	**Mission and Ministry**						
	Mission Giving	9,090	1,360	10,450	8,910	1,414	10,324
	Parish Share	61,500	-	61,500	58,500	-	58,500
	Mission, Courses & Evangelism	156	-	156	652	-	652
	0-18 Ministies	-	300	300	-	1,555	1,555
	Church Events	705	100	805	423	-	423
	Trips	5,068	-	5,068	4,616	-	4,616
	Hospitality & Gifts	1,075	155	1,230	1,029	705	1,734
	Church Services	3,070	-	3,070	1,416	-	1,416
	Church Fees i.e. weddings	40	4,719	4,759	63	7,197	7,260
	Ministerial Salaries and expenses	975	-	975	13,908	-	13,908
	Staff Training	14	-	14	1,168	-	1,168
	Hardship Grant	-	-	-	173	-	173
		81,693	6,634	88,328	90,858	10,872	101,729
3b	**Property, Management and Admin**						
	Church Insurance, Utilities & Cleaning	8,055	-	8,055	10,047	-	10,047
	Church Repairs & Renewals	593	12,024	12,617	5,480	7,422	12,902
	Technical maint & Equipment	1,009	10	1,019	2,661	-	2,661
	SPC Insurance, Utilities & Cleaning	9,800	-	9,800	11,460	-	11,460
	SPC Repairs & Renewals	8,679	-	8,679	3,613	-	3,613
	Support Staff Salaries & Expenses	36,223	-	36,223	39,195	-	39,195
	Rectory Insurance, Utilities & Cleaning	3,199	-	3,199	9,567	-	9,567
	Rectory Repairs and Renewals	8,272	-	8,272	9,555	-	9,555
	Office Expenses	2,324	-	2,324	3,235	-	3,235
	Computer Software & Licence Fees	2,013	-	2,013	2,035	-	2,035
	Professional Fees	1,570	-	1,570	1,572	-	1,572
	Banks Charges and Card Fees	234	-	234	174	-	174
	Bad Debt	-	-	-	6,293	-	6,293
		81,969	12,034	94,003	104,889	7,422	112,311
	TOTAL	**163,663**	**18,669**	**182,331**	**195,747**	**18,294**	**214,040**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 STAFF COSTS

	2025	2024
	£	£
Wages, salaries	27,847	40,936
Social Security costs	-	-
Employer Pension Contributions	1,668	1,736
TOTAL	**29,515**	**42,671**

In 2025, the PCC employed an average of 2 (2024: 3) members of staff.
There were no employees who earned more than £60,000 including pension costs.
The PCC contributed to a defined contribution personal pension scheme for 2 employees (2024: 2).

5 REMUNERATION AND EXPENSES PAID TO TRUSTEES AND KEY MANAGEMENT PERSONNEL

No trustee was paid for their services as trustee. Expenses incurred wholly, exclusively and necessarily for the benefit of the organisation were reimbursed during 2025 to 8 (2024:10) trustees of £2,491 (2024: £3,437).

Trustee indemnity was paid for on behalf of the trustees.

During the year three (2024: 3) Trustees were paid for their services at weddings & funerals. These were Donald Smith, Linda Harwood and Robert Morris. The combined total of their payments in 2025 was £1,790 (2024: £2,248)

6 FIXED ASSETS FOR USE BY THE PCC

	Church Fixtures & Fittings	Church Hall	Equipment	Total
Cost/Valuation				
At 1 January 2025	-	250,000	46,722	296,722
Additions	22,203	15,146	-	37,349
Disposals	-	-	-	-
At 31 December 2025	**22,203**	**265,146**	**46,722**	**334,071**
Depreciation				
At 1 January 2025	-	-	46,985	46,985
Eliminated on Disposal	-	-	-	-
Depreciation for the year	-	-	414	414
At 31 December 2025	**-**	**-**	**47,399**	**47,399**
Net book value at 31 December 2025	22,203	265,146	- 677	286,672
Net book value at 31 December 2024	-	250,000	- 263	249,737

The St Peter's Centre is valued at £250,000, the historic purchase cost is unknown.

The above property was professionally valued on 30 May 2019 by Knightsbridge Estate Agents and Valuers Ltd on an open market value basis.

The Trustees consider that the valuation of freehold land and buildings is not materially different from the figures given above, and is therefore stated at its fair value.

7 INVESTMENT PROPERTY

Valuation	£
At 1 Janaury 2025	500,000
Unrealised gain / (loss)	-
At 31 December 2025	500,000

The Old Rectory (1 Leicester Road) is valued at £500,000, the original purchase cost was £330,000.

The above property was professionally valued on 4 January 2024 by Focus Property Sales on an open market value basis.
The Trustees consider the value of the property at 31 December 2025 is not materially different from the figures given above, and is therefore stated at its fair value.

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Fixed Assets	286,672	-	-	286,672	249,737
Investment Property	500,000			500,000	500,000
Current Assets	101,044	115,998	2,199	219,242	255,746
Current Liabilities	(1,281)	(1,059)	-	(2,341)	(5,696)
	886,435	114,938	2,199	1,003,573	999,787

9 DEBTORS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Gift Aid recoverable	1,717	22	-	1,739	1,731
Other Debtors & Prepayments	5,650	73	-	5,723	7,425
	7,367	96	-	7,463	9,156

10 LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Creditors for goods and services	908	174	-	1,082	4,165
Barclaycard	373	885	-	1,258	982
Mission Giving	-	-	-	-	549
	1,281	1,059	-	2,341	5,696

11 GOVERNANCE COSTS

The Independent Examiners rumuneration for 2025 was £880 (2024: £852).

12 TRANSACTIONS WITH RELATED PARTIES

Donations of £17,678 (2024: £20,753) were received during the year from 18 (2024: 20) Trustees & their partners.
No conditions were attached to these donations.

During the year a grant of £2,218 was received from the Oadby Educational Foundation towards work with children.
Donald Smith and Steve Bailey are trustees of the charity and also trustees of the Oadby Educational Foundation.

During the year payments of £6,769 (2024: £8,528) were made to St John the Baptist Church for Operations Support.
Sami Lindsey held interim leadership of St Peter's & chaired the PCC until 30/05/25.
Sami Lindsey is also a trustee of St John the Baptist Church.

13 GOVERNMENT GRANTS

Government Grant no 3 + Local Authority Grant no 1 (2024: 0) GG's totaled £1,713 + LAG total £100 (2024: £0).

14 LEASES

Previous leases have terminated

NOTES TO THE FINANCIAL STATEMENTS (continued)

15 SUMMARY OF FUND MOVEMENTS

	notes	Fund balances brought forward at 1/1/2025	Income	Expenditure	Asset Revaluation	Transfers	Fund balances carried forward at 31/12/2025
		£	£	£	£	£	£
Endowment funds:							
Launden Bequest	**15a**	500	-	-	-	-	**£ 500**
CR Coleman Trust	**15b**	1,699	-	-	-	-	**£ 1,699**
	15c	2,199	-	-	-	-	**£ 2,199**
Restricted funds:							
St Peter's Maintenance	**15d**	73,115	21,431	(12,024)	-	(1,223)	**£ 81,299**
St Peter's Centre Maintenance	**15e**	-	-	-	-	-	**£ -**
St Peter's Organ Fund	**15f**	2,979	158.13	(822)	-	-	**£ 2,315**
Third Party	**15g**	-	6,334	(6,334)	-	-	**£ -**
Youth Worker	**15h**	33,703	450	-	-	-	**£ 34,153**
Children's Work	**15i**	16,244	2,218	(310)	-	-	**£ 18,152**
	15j	126,041	30,591	(19,490)	-	(1,223)	**£ 135,919**
Unrestricted funds:							
General funds	**15k**	48,412	157,358	(152,951)	-	20,247	**£ 73,067**
Legacies (Designated)	**15l**	37,500	-	-	-	-	**£ 37,500**
St Peter's Centre Development (Designated)	**15m**	504	-	(4,382)	-	-	**-£ 3,878**
Old Rectory Management (Designated)	**15n**	5,996	-	(5,992)	-	-	**£ 4**
St Peter's Music (Designated)	**15o**	28,522	-	(269)	-	(19,025)	**£ 9,229**
St Peter's Discretionary (Designated)	**15p**	331	-	-	-	-	**£ 331**
St Peter's Choir (Designated)	**15q**	1,103	-	(130)	-	-	**£ 973**
St Peter's Capital (Designated)	**15r**	330,000	-	-	-		**£ 330,000**
	15s	452,368	157,358	(163,724)	-	1,223	**£ 447,225**
Unrestricted - Revaluation Reserve:							
St Peter's Capital	**15t**	169,178	-	-	-	-	**£ 169,178**
St Peter's Centre Capital	**15u**	250,000	-	-	-	-	**£ 250,000**
	15v	419,178	-	-	-	-	**£ 419,178**
Total funds	**15w**	999,786	187,949	(183,214)	-	- 0.35	**£ 1,004,521**

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15a **Launden Bequest** - Endowment for the general use of the church.

15b **CR Coleman Trust** - Endowment for the general use of the church.

15d **St Peter's Maintenance** - Funds given specifically for the purpose of maintenance on the church building.

15e **St Peter's Centre Maintenance** - Funds given specifically for the purpose of maintenance on the church centre.

15f **St Peter's Organ Fund** - Funds given specifically for the purpose of maintenance on the church organ.

15g **Third Party** - This includes funds that were received and paid directly back out such as diocese fees or donations to other charities.

15h **Youth Worker (renamed from Youth Work)** - Funds given specifically towards the salary of a Youth Worker.

15i **Children's Work** - Funds given specifically towards work with children.

15l **Legacies (Designated)** - This holds legacies set aside for future investment.

15m **St Peter's Centre Development (Designated)** - Funds designated for the maintenance of the St Peter's Centre.

15n **Old Rectory Management (Designated)** - Funds designated for the maintenance of the Old Rectory.

15o **St Peter's Music (Designated)** - Funds designated for the musical ministry within St Peter's.

15p **St Peter's Discretionary (Designated)** - Funds designated to helping those in the parish suffering financial hardship.

15q **St Peter's Choir (Designated)** - Funds designated for the puchase of choir resources.

15r **St Peter's Capital (Designated)** - Designated fund holding the purchase cost of the Old Rectory.

15t **St Peter's Capital (Revaluation Reserve)** - Revaluation Reseve holding the difference between the current value of the Old Rectory and the purchase cost.

15u **St Peter's Centre Capital (Revaluation Reserve)** - Revaluation Reseve holding the entire current value of the St Peter's Centre as the historic purchase cost is unknown.

16 SUMMARY OF FUND MOVEMENTS (Prior Year)

	notes	Fund balances brought forward at 1/1/2024	Income	Expenditure	Asset Revaluation	Transfers	Fund balances carried forward at 31/12/2024
		£	£	£	£	£	£
Endowment funds:							
Launden Bequest	**16a**	500	-	-	-	-	**£ 500**
CR Coleman Trust	**16b**	1,699	-	-	-	-	**£ 1,699**
	16c	2,199	-	-	-	-	**£ 2,199**
Restricted funds:							
St Peter's Maintenance	**16d**	80,104	-	(6,989)	-	-	**£ 73,115**
St Peter's Centre Maintenance	**16e**	-	-	-	-	-	**£ -**
St Peter's Organ Fund	**16f**	3,411	-	(433)	-	-	**£ 2,979**
Third Party	**16h**	-	9,615	(9,615)	-	-	**£ -**
Youth Worker	**16i**	33,322	381	-	-	-	**£ 33,703**
Children's Work	**16j**	15,641	2,159	(1,555)	-	-	**£ 16,244**
	16k	132,478	12,156	(18,593)	-	-	**126,041**
Unrestricted funds:							
General funds	**16l**	49,327	178,443	(179,358)	-	-	**£ 48,412**
Legacies (Designated)	**16m**	37,500	-	-	-		**£ 37,500**
St Peter's Centre Development (Designated)	**16n**	5,984	-	(5,480)	-	-	**£ 504**
Old Rectory Management (Designated)	**16o**	15,551	-	(9,555)	-	-	**£ 5,996**
St Peter's Music (Designated)	**16p**	29,702	-	(1,180)	-	-	**£ 28,522**
St Peter's Discretionary (Designated)	**16q**	504	-	(173)	-	-	**£ 331**
St Peter's Choir (Designated)	**16r**	1,103	-	-	-	-	**£ 1,103**
St Peter's Capital (Designated)	**16s**	330,000	-	-	-	-	**£ 330,000**
	16t	469,672	178,443	(195,746)	-	-	**£ 452,368**
Unrestricted - Revaluation Reserve:							
St Peter's Capital	**16u**	169,178	-	-	-	-	**£ 169,178**
St Peter's Centre Capital	**16v**	250,000	-	-	-	-	**£ 250,000**
	16w	419,178	-	-	-	-	**£ 419,178**
Total funds	**16x**	1,023,526	190,599	(214,339)	-	-	**£ 999,786**

16a **Launden Bequest** - Endowment for the general use of the church.
16b **CR Coleman Trust** - Endowment for the general use of the church.
16d **St Peter's Maintenance** - Funds given specifically for the purpose of maintenance on the church building.
16e **St Peter's Centre Maintenance** - Funds given specifically for the purpose of maintenance on the church centre.
16f **St Peter's Organ Fund** - Funds given specifically for the purpose of maintenance on the church organ.
16g **St Peter's Bell Fund** - Funds given specifically for the purpose of maintenance on the church bells.
16h **Third Party** - This includes funds that were received and paid directly back out such as diocese fees or donations to other charities.
16i **Youth Worker (renamed from Youth Work)** - Funds given specifically towards the salary of a Youth Worker.
16j **Children's Work** - Funds given specifically towards work with children.
16m **Legacies (Designated)** - This holds legacies set aside for future investment.
16n **St Peter's Centre Development (Designated)** - Funds designated for the maintenance of the St Peter's Centre.
16o **Old Rectory Management (Designated)** - Funds designated for the maintenance of the Old Rectory.
16p **St Peter's Music (Designated)** - Funds designated for the musical ministry within St Peter's.
16q **St Peter's Discretionary (Designated)** - Funds designated to helping those in the parish suffering financial hardship.
16r **St Peter's Choir (Designated)** - Funds designated for the puchase of choir resources.
16s **St Peter's Capital (Designated)** - Designated fund holding the purchase cost of the Old Rectory.
16u **St Peter's Capital (Revaluation Reserve)** - Revaluation Reseve holding the difference between the current value of the Old Rectory and the purchase cost.
16v **St Peter's Centre Capital (Revaluation Reserve)** - Revaluation Reseve holding the entire current value of the St Peter's Centre as the historic purchase cost is unknown.

17	**GRANTS**	**2025**	**2024**
	Giving to Missions, other organisations and individu	£	£
	Open Doors	1,515	1,485
	Oadby Foodbank	1,515	1,505
	Helping Hands	1,515	1,485
	Royal British Legion	536	207
	New Wine	1,515	1,485
	Crisis	295	200
	Great Lakes Outreach	1,515	1,485
	Christian Aid	1,515	1,530
	The Children's Society	170	332
	Toys on the Table	295	200
	One Roof Leicester	295	200
	Leprosy Mission	295	200
	Celebrations	255	0
	Lord Mayor's Charity	90	0
	Total Grants	10,976	10,314