Charity registration number 1132283 (England and Wales)

Company registration number 06962947

THE CHURCH AT JUNCTION 10

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE CHURCH AT JUNCTION 10

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K Davis Mr J D Clark Mr A Akani Mr P Begg Mrs H Chiuriri Mrs S Elliot
Charity number (England and Wales)	1132283
Company number	06962947
Registered office	323 Wolverhampton Road Walsall WS2 8RL
Independent examiner	Burgis & Bullock 23-25 Waterloo Place Leamington Spa Warwickshire CV32 5LA

THE CHURCH AT JUNCTION 10

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THE CHURCH AT JUNCTION 10

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees, who are also the Directors of the charitable company, present their report and accounts for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Church's objects are the advancement of Christian Religion by the proclamation and furtherance of the Gospel according to God concerning His Son Jesus Christ the Lord.

Throughout 2025, the Church maintained its core focus on Christian evangelism, worship and teaching by organising both congregational gatherings and small group meetings. The Church holds its main Sunday services at a local secondary school but also operates the fully equipped Alumwell Resource Centre (ARC) at its primary location, 323 Wolverhampton Road, Walsall, following the successful completion of phase one of the ARC building project in 2025. Deeply involved in the surrounding communities, the Church strives to strengthen these ties even further.

The organisation's activities centre around church growth, facilitated through both traditional and online groups and bolstered by an expanding House Group framework. Special interest initiatives, such as the Youth Club and children's discipleship programmes, continue to receive strong support. These efforts include productive collaborations with national and local leadership development organisations to nurture emerging young leaders.

The Church relied on offerings from the donors identified in the financial statements, whose support is valued. There have been limited other fundraising activities.

Through our tithe, our annual support for local, national and international missions continue.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission on Public benefit in deciding what activities the Church should undertake. Public benefit is delivered through the activities undertaken by the Church as described above.

Achievements and performance

The Board of Trustees (Church Council) are satisfied with the financial performance of the Church during the year. During 2025 the ongoing objectives of the Church were to:

The missional communities programme is still active and serves the local communities of Walsall, bringing supporting activities and core values, to help Church members. We continue to work closely with local schools and other agencies within our community where possible.

Beyond and including traditional services and festivals, these activities were centred on prayer, study, fellowship and collective worship in our growing journey groups.

The Church has sought to empower members through a variety of resources and activities that model Apostolic, Prophetic, Evangelistic, Teaching and Pastoral ministries.

Our full time Youth and Children's Pastor has focused on developing and strengthening youth related activities within our Church family. After their resignation in October, we began searching for a suitable replacement and have put interim measures in place to ensure all duties are covered.

Our support of the Love Walsall and the wider Love Black Country network has continued to strengthen the Church's partnership with other Christian organisations across Walsall and the wider region. During the year this included involvement in joint festivals and witness at Pentecost, Easter and Christmas, support for inter-youth activities, mental health and collaboration projects, and participation in the regular monthly breakfasts that bring church leaders together. These relationships have helped support a more joined up Christian response to community need, mission and prayer.

The Trustees are satisfied with the progress made during the year in furthering the objectives of the Church. This continued in community engagement activity and the regular gathering of the Sunday congregation confirms the need to build a new building that will meet all the various demands from the congregation and community works.

Building Project
In alignment with the Church's strategic vision to re-establish its presence at 323 Wolverhampton Road site, phase 1 of the project to construct a permanent. community orientated facility was successfully completed in 2025. This facilitated the opening of ARC Phase 1, a new facility, not fully operational and supporting a growing range of church and community activity, as well as enabling the return of church administration offices to the site. Alongside this, the Church has continued to prepare for ARC Phase 2 by developing partnerships and shared use relationships that will help shape the next stage of this community focused vision

During the year the Church secured and entered into the grant arrangements supporting the wider Alumwell Resource Centre (ARC) project, representing an investment of approximately £3 million. Alongside this, the Church acquired and opened the temporary Alumwell Resource Centre (tARC) and continued progressing plans for the permanent ARC facility.

Future plans
There were no significant changes in activities in the year. There were changes in the organisational structure (see section "The organisational structure and how decisions are made") but they did not impact the Church's activities or plans for the future. It is still the intention to construct a new church building in the future; to this end construction professionals from within the congregation are developing plans to engage external organisations to plan, cost and fund its development.

Contributions from volunteers
The Church is dependent on the kind support of its members in terms of giving time, money and prayer.

Financial review
The accounts on pages 6 to 19 show the financial results for the year.

The statement of financial activities show total incoming resources for the year were £999,991 and resources expended were £208,833.

At 31 December 2025 the Church has accumulated funds of £1,724,027 of which £36,669 relates to designated funds and £1,582,438 relates to restricted funds.

The Trustees consider that the liquid unrestricted reserves required by the Church should ideally be equivalent to a minimum of 3 months operating costs to cover the costs of winding up that would be incurred in the case of the Church ceasing to operate. These funds are shown as a designated fund and are held in a separate bank account.

The Trustees have also resolved to establish additional reserves to provide for future activities to reduce the following risks as set out below.

The Trustees identify the major risks to which the Church is exposed each financial year, in particular those relating to the operations and finances of the Church. The Trustees review any major risks which are identified, and establish systems to mitigate those risks. The Church is satisfied that systems are in place to mitigate the exposure to the major risks which had been so identified and reviewed:

Financial risks
The Church is open to the usual financial risks of any organisation and introduced controls to minimise these risks. In addition the financial statements are regularly explained to members of the Church and are open for members inspection at any time.

Investment
In line with the Church's talent programme, the Church has also invested some monies from the surplus in Iknowa Limited, a low risk investment return mechanism, which safeguards the initial investment and guarantees a return. The Trustees reviewed the opportunity and agreed to proceed with the investment in 2020 and is being reviewed annually. The Trustees agreed to continue with the investment during 2025.

Other risks
Work with children and vulnerable adults are open to risks. An Adult and Child Safeguarding Policy covering work with the children and vulnerable adults is in operation and reviewed annually. Police checks are requested for anybody working with children/youth or vulnerable adults. Counselling and any transportation of children and youth are done in pairs.

Structure, governance and management
The Church is a charitable company limited by guarantee. The Church's registered company number is 06962947. The Church is also a registered charity, number 1132283.

The registered office is c/o Anochrome Ltd, Reservoir Place, Walsall, West Midlands, WS2 9RZ.

The Church is governed by a trust deed and its articles of association.

We have had 1 Trustee step down in July 2025, but is yet to be replaced as we are undertaking a review of the leadership and governance structure of the Church going forward.

Three leaders (Elders) continue to retain oversight of all church matters, each tasked with maintaining, developing and leading aspects of the running of the Church in line with their gifting and strengths. 2 of the leaders are Trustees and are referred to as Elders within the Church context. All 3 are answerable to the Church Council.

The Church Council meet regularly to discuss and plan objectives and implementation thereof. General matters including matters of general concern are reported to all members annually.

All matters are subject to prayer and God's direction.

Relationships with other groups, charities and individuals
The Church works closely with other smaller churches by assisting them with resources and volunteers. The aim is that they will grow and become independent.

Legal status
The Church is an incorporated charity governed by a written constitution adopted by its members. There are no restrictions in the governing document on the operation of the Charity or on its investment powers, other than those imposed by general Charity Law.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mr K Davis
Mr J D Clark
Mr A Akani
Mr P Begg
Mrs H Chiuriri
Mrs S Elliot
Mrs R Kaguramamba-Makwembere (Resigned 8 July 2025)

Appointment of Trustees
New Trustees are recruited as deemed necessary. New Trustees are invited to attend Trustee and management meetings before being formally appointed at a Trustees meeting.

None of the Trustees has any beneficial interest in the charity and company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Training and induction of Trustees
Training and induction of new Trustees is undertaken on an informal and ongoing basis via discussions with existing Trustees, attendance of board meetings etc.

The Trustees report was approved by the Board of Trustees.

Andrew Akani
.....
Mr A Akani

Dated: 16 Jul 2026

THE CHURCH AT JUNCTION 10

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHURCH AT JUNCTION 10

I report to the Trustees on my examination of the financial statements of The Church at Junction 10 (the Church) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the direction given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts five a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities prepared their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

W A Hubbard

W A Hubbard FCCA
Burgis & Bullock

23-25 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

Dated: 16th July 2026

THE CHURCH AT JUNCTION 10

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**2**	182,244	809,465	991,709	169,147	49,822	218,969
Investments	**3**	5,744	2,538	8,282	3,068	3,817	6,885
Total income		187,988	812,003	999,991	172,215	53,639	225,854
Expenditure on:							
Charitable activities	**4**	171,224	37,609	208,833	190,149	7,660	197,809
Total expenditure		171,224	37,609	208,833	190,149	7,660	197,809
Net income and movement in funds		16,764	774,394	791,158	(17,934)	45,979	28,045
Reconciliation of funds:							
Fund balances at 1 January 2025		124,825	808,044	932,869	142,759	762,065	904,824
Fund balances at 31 December 2025		141,589	1,582,438	1,724,027	124,825	808,044	932,869

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CHURCH AT JUNCTION 10

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	**8**		1,246,996		500,137
Investments	**9**		20,000		5,000
			1,266,996		505,137
Current assets					
Debtors	**10**	312,592		34,210	
Investments	**11**	-		15,000	
Cash at bank and in hand		355,013		383,390	
		667,605		432,600	
Creditors: amounts falling due within one year	**12**	(210,574)		(4,868)	
Net current assets			457,031		427,732
Total assets less current liabilities			1,724,027		932,869
Income funds					
General restricted funds		1,234,723		460,329	
Revaluation reserve		347,715		347,715	
	14		1,582,438		808,044
Unrestricted funds					
Designated funds	**15**	36,669		36,669	
General unrestricted funds		104,920		88,156	
			141,589		124,825
			1,724,027		932,869

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 Jul 2026

Andrew Akani
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Mr A Akani
Trustee

Company Registration No. 06962947

THE CHURCH AT JUNCTION 10

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**18**		538,212		(1,686)
Investing activities					
Purchase of tangible fixed assets		(574,871)		-	
Purchase of investments		-		(15,000)	
Proceeds from disposal of investments		-		7,018	
Investment income received		8,282		6,394	
Net cash used in investing activities			(566,589)		(1,588)
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(28,377)		(3,274)
Cash and cash equivalents at beginning of year			383,390		386,664
Cash and cash equivalents at end of year			355,013		383,390

1 Accounting policies

Charity information

The Church at Junction 10 is a private company limited by guarantee incorporated in England and Wales. The registered office is 323 Wolverhampton Road, Walsall, WS2 8RL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold land due for development. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Charitable activities - expenditure incurred relating directly to the charitable activities of the Church;

Support costs and Governance costs are allocated between charitable and other activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

Support costs are those costs which enable fund generating and charitable activities to be undertaken. These costs include finance, management and administration. Where expenditure incurred relates to more than one cost category it is apportioned using a method considered appropriate for each case.
Governance costs are associated with the governance arrangements of the Church at Junction 10, and relate to the general running of the Church. These costs include accountancy costs associated with meeting constitutional and statutory requirements of the Church.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Nil
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, e.g. creditors, are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Gift in kind

Gifts in kind include donated goods provided to the Church.

Donated goods are recognised at an estimate of their fair value on receipt. Where goods are retained for use by the Church, the value reflects comparable market prices.

Income is recognised when the Church has control of the gift and the value can be measured reliably.

2 Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	182,244	501,432	683,676	169,147	49,822	218,969
Grants	-	308,033	308,033	-	-	-
	182,244	809,465	991,709	169,147	49,822	218,969

Other

During the year the Church received one Government grant of £308,033. The Church also received a donated asset from Walsall Metropolitan Borough Council to the value of £450,000.

3 Investments

	Unrestricted funds 2025 £	Restricted funds general 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds general 2024 £	Total 2024 £
Interest receivable	5,744	2,538	8,282	3,068	3,817	6,885

4 Charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Staff costs	69,337	-	69,337	72,571
Depreciation and impairment	-	22,401	22,401	-
Tithes	16,809	-	16,809	18,839
Apostolic (excluding Tithes)	5,162	-	5,162	6,065
Pastoral (excluding Tithes)	8,615	-	8,615	12,267
Evangelistic (excluding Tithes)	5,306	-	5,306	4,959
Teaching (excluding Tithes)	2,607	-	2,607	3,146
Buildings	20,212	-	20,212	37,768
New Church	15,208	-	15,208	7,660
	143,256	22,401	165,657	163,275
Share of support costs (see note 5)	40,552	-	40,552	30,800
Share of governance costs (see note 5)	2,624	-	2,624	3,734
	186,432	22,401	208,833	197,809
Analysis by fund				
Unrestricted funds	171,224	-	171,224	190,149
Restricted funds	15,208	22,401	37,609	7,660
	186,432	22,401	208,833	197,809

5 Support costs

	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Staff costs	14,890	-	14,890	14,598	100% charitable
Depreciation	5,611	-	5,611	4,010	100% charitable
Office costs	16,516	-	16,516	7,300	100% charitable
Other costs	3,535	-	3,535	4,892	100% charitable
Independent examiners fees	-	2,624	2,624	3,734	Governance
	40,552	2,624	43,176	34,534	
Analysed between					
Charitable activities	40,552	2,624	43,176	34,534	

6 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,624	3,734
Depreciation of owned tangible fixed assets	28,012	4,010

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Engaged on charitable activities	5	6
Administration	1	1
	6	7

Employment costs	2025 £	2024 £
Wages and salaries	80,239	82,843
Other pension costs	3,988	4,326
	84,227	87,169

Key Management Personnel costs: Remuneration, including pension and employer's national insurance contributions, of key management personnel totalled £26,251 (2024: £25,736).

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Freehold land and buildings	Assets under construction	Fixtures and fittings	Total
	£	£	£	£
Cost or valuation				
At 1 January 2025	500,000	-	23,441	523,441
Additions	672,031	80,950	21,890	774,871
At 31 December 2025	1,172,031	80,950	45,331	1,298,312
Depreciation and impairment				
At 1 January 2025	-	-	23,304	23,304
Depreciation charged in the year	22,401	-	5,611	28,012
At 31 December 2025	22,401	-	28,915	51,316
Carrying amount				
At 31 December 2025	1,149,630	80,950	16,416	1,246,996
At 31 December 2024	500,000	-	137	500,137

The carrying value of land included in land and buildings comprises:

	2025	2024
	£	£
Freehold land at current valuation	500,000	500,000

The land was revalued on 10 January 2023 by N J Plant, MRICS of PGB Chartered Surveyors on an 'Existing Use Value' valuation basis. The Trustees consider that this represent current market value at 31 December 2025.

At 31 December 2025, had the revalued asset been carried at historic cost less accumulated depreciation and accumulated impairment losses, the carrying amount would have been £152,285 (2024 - £152,285).

9 Fixed asset investments

	Investment loan note £
Cost or valuation	
At 1 January 2025	5,000
Reclassification from current investments	15,000
At 31 December 2025	20,000
Carrying amount	
At 31 December 2025	20,000
At 31 December 2024	5,000

10 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	310,937	6,130
Prepayments and accrued income	1,655	28,080
	312,592	34,210

11 Current asset investments

	2025 £	2024 £
Unlisted investments	-	15,000

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,349	-
Other creditors	200,000	-
Accruals and deferred income	9,225	4,868
	210,574	4,868

Other creditors includes a £200,000 contribution towards the cost of the temporary building.

13 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	3,988	4,326

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
New Church	803,021	812,003	(37,609)	1,577,415
Special collections	23	-	-	23
Community Fund	5,000	-	-	5,000
	808,044	812,003	(37,609)	1,582,438

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
New Church	757,042	53,639	(7,660)	803,021
Special collections	23	-	-	23
Community Fund	5,000	-	-	5,000
	762,065	53,639	(7,660)	808,044

The Community Fund has been set up to support community works that will be undertaken in the temporary building. The monies are to be used for activities related to community events carried out in the temporary building.

The New Church fund was set up to raise funds for the construction of a new church building. Income relates to donations and grants received specifically for this purpose.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Designated Contingency Fund	36,669	-	-	36,669
General funds	88,156	187,988	(171,224)	104,920
	124,825	187,988	(171,224)	141,589

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Designated Contingency Fund	36,669	-	-	36,669
General funds	106,090	172,215	(190,149)	88,156
	142,759	172,215	(190,149)	124,825

16 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	16,416	1,230,580	1,246,996
Investments	20,000	-	20,000
Current assets/(liabilities)	105,173	351,858	457,031
	141,589	1,582,438	1,724,027

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	(15,604)	515,741	500,137
Investments	5,000	-	5,000
Current assets/(liabilities)	135,429	292,303	427,732
	124,825	808,044	932,869

17 Related party transactions

Transactions with related parties

During the year the Church entered into the following transactions with related parties:

Mr K Davis (Trustee) is also Chief Executive of The Vine Trust, Walsall. During the year the church paid £15,208 (2024 £8,796) for services provided by The Vine Trust.

During the year expenses were reimbursed to the 4 trustees totalling £1,534 (2024 £227).

18 Cash generated from/(absorbed by) operations

	2025	2024
	£	£
Surplus for the year	791,158	28,045
Adjustments for:		
Investment income recognised in statement of financial activities	(8,282)	(6,885)
Depreciation and impairment of tangible fixed assets	28,012	4,010
Movements in working capital:		
(Increase) in debtors	(278,382)	(26,334)
Increase/(decrease) in creditors	5,706	(522)
Cash generated from/(absorbed by) operations	538,212	(1,686)

19 Analysis of changes in net funds

The Church had no material debt during the year.