HOPE CHURCH ISLINGTON

ANNUAL REPORT 2025



Finding Hope, Finding Home.

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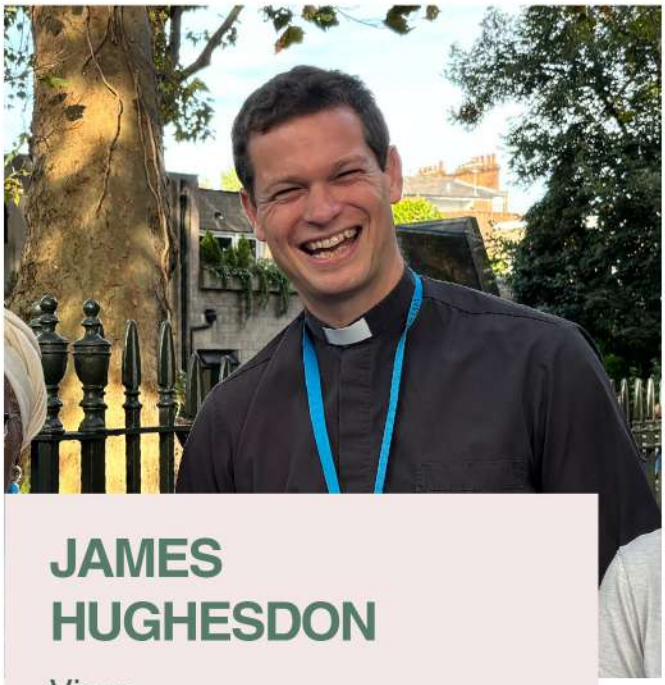
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VICAR'S REPORT



JAMES HUGHESDON

Vicar

As I look back on the life of Hope Church in 2025, it has been a year of substantial change but there is much to give thanks for. Hope has come through a time of vacancy, without a clergy team; I am grateful to those who have held the reins during this time: PCC members, Churchwardens, staff members. In particular, I want to thank Ryan Heacock and Verity Myers for their leadership and work at Hope Church.

In 2025 the PCC took the step to enter a partnership with **St Mary Islington**, and this has been a significant feature of the last half of 2025. We are learning that, in this partnership, walking together in unity does not mean uniformity, but rather a shared journey.

We have taken steps to provide cross partnership operations and finance support, and we are beginning to create those opportunities for shared connections, prayer, discipleship and faith.

Significant work has happened behind the scenes to ensure our financial management, governance, and property management are on a good footing. These are important foundations for sustainable mission and ministry. Hope Church and St Mary's are two distinct parishes, but we are growing together, rooting ourselves deeper into this community from Angel to Arsenal, to serve it better and to share the good news of Christ.

God has been at work in our midst over this last year. I hope you will get a good sense of them from the rest of this annual report, but I want to highlight a few:

- **Appointment of Sonia Home**: It was a joy to welcome Sonia at the end of September as Hope Church Associate Vicar. Sonia, Olly and their family have already become an important part of our life at Hope Church; God is already using Sonia's gifts and experience to help us find hope.

- **Jazz in the Gardens**: We welcomed many members of our local community for Jazz in the Gardens in July. It was a lovely time of connection, good music and relaxation. Huge thanks to our Community Outreach Manager, Mary Roberts, and all the volunteers who made this possible.

- **Christmas at Hope**: Over Christmas we saw lots of new people from our community encounter Hope and hear the good news of Christ's birth. It was wonderful to have standing room only at our Carols by Candlelight, and to launch our new Carols on the steps.

We have so many wonderful people who help make Hope Church the place it is. I want to thank our Churchwardens, the PCC, our wonderful volunteers and the wider staff team. As Vicar, I see the 'behind-the-scenes' work - the governance, the property management, the safeguarding, the financial stewardship - that allows Hope to flourish. I am profoundly grateful for our shared partnership in the mission and ministry of Hope Church.

We enter 2026 with expectant hope for all that God will do. As people encounter God through our inclusive welcome, inspired worship and intentional witness we will be growing as a church. Walking together in the Hope-St Mary's partnership, we will see new works of God springing up in our midst, and a further flourishing of God's existing work amongst us. We are rooted, we are growing, and together with God we are Finding Hope and Finding Home.

Revd James Hughesdon
Vicar & Chair of PCC

THE YEAR IN NUMBERS

1
New Church Partnership



55
Sunday Service Volunteers



4
Community Lunches



71
Kids & Youth Sessions



5
Life Events



8
PCC Meetings



84
Electoral Role Members



7
Community Outreach Events



419
Attendees during Advent



And that's a wrap, here's to 2026

Thank you for all your ongoing support!



COMMUNITY ENGAGEMENT

Community engagement in 2025 took on many different forms. From our outdoor events like the annual Easter Fun Day, Jazz in the Gardens and the Pumpkin Trail. To indoors gatherings and meetings in the church; including Community Safety Panels and drop-ins run alongside the met police and local council. We hosted St Mary Magdalene Academy for multiple services, and gave out hot chocolate and gingerbread blessings to the students after school in the church gardens in partnership with St Mary's and other local churches. We continued to run Fitness classes, and Sunday sports at the Arsenal Hub. We also started a post community lunch litter pick in the gardens! The next two pages of this report celebrate all of this and more with photos captured throughout the year!

COMMUNITY IN ACTION



Easter Fun Day



Jazz in the Gardens



Litter Picking



School Services



Christmas Movie Night



Life Events

COMMUNITY IN ACTION



Sunday Sports



Pumpkin Trail



Picnics and Lunches



Schools Outreach



Harvest Collection



Christingle

CHILDREN AND FAMILIES

In the first half of 2025 our children's and families work continued to thrive under the leadership of Fran Booth. Hope Kids and Godly play met weekly during our Sunday services, and the volunteer team grew!

Attendees of the Parent/Baby Fitness class on a Tuesday morning increased, with some members coming along to services on Sundays. This was an exciting way to meet more families in the community.

Fran moved on to new adventures in August 2025, which meant the ministry continued under the great pool of volunteers built. We are grateful for the foundation that was built, and to all who continued to serve in this way and look forward to welcoming a new Children's and Families Minister in 2026.

YOUTH

2025 saw our Youth team become better established, with more volunteers joining the team and the gatherings during our Sunday services increase from once to twice a month.

With a small (but mighty!) group of young attendees, we played games, ate doughnuts and reflected on Jesus together. But most importantly, we began building a foundation and started thinking about what Youth ministry could look like in the future at Hope.

We are grateful to Cyrus Akhtar and Josh Booth who both volunteered to lead and oversee this area of ministry last year.

SPEAR ISLINGTON

Spear is a national youth employability programme, coaching 16-24 yr olds who face significant barriers to employment. Spear coaches them around the soft skills, resources as well as mindsets that will set them up to find work and sustain it - despite the barriers they face - and provide 12months support for all Spear completers.

Spear Islington celebrated its 50th cohort in December 2025! We supported 67 Spear trainees through five programmes across 2025. At the end of 2025, on average 75% of Spear completers were in work/education/training 12months later. The team experienced changes in 2025, with a new Assistant Coach (Hannah) joining in Spring but finishing in December, and the Lead Coach (Chile) moving to part-time on a short-term basis in Autumn while beginning a Master's.

Spear Islington yet again experienced the varied and faithful support of Hope Church members in practical, prayerful and financial ways. This included volunteering and donating at the annual Gala Fundraising Dinner, volunteering in and winning (!) the annual football tournament held with key stakeholders, referring young people to the programme, and even connecting one trainee to an apprenticeship at their place of work!

We led a 'Spear Sunday' in November; a service to share more of Spear's vision and mission, the testimonies, challenges and prayer points. A special moment was a member of Hope Church sharing about Spear's impact on two of her children's lives, that it provided a lifeline to her son during a dark time.

Quote from a Spear trainee who started in February 2025:

"*To me, it's not just wonderful because I got a job in the end. It's wonderful because of the vulnerable person who came to Spear absolutely beaten down and anxious, and when I look in the mirror now I am so grateful to that person for not giving up and trusting the commendable Spear Programme. During the past 6 months I have been working, but 2025 would have been a completely different story if I had not enrolled in January and turned up, only weeks after my Nan's passing. One decision - forcing myself to come on the first day of Spear, is what changed the trajectory for the next year - that's some powerful stuff.*"





FABRIC AND BUILDINGS

Over the past year a number of significant projects and ongoing maintenance works have been undertaken across the parish buildings to ensure they remain safe, functional and well maintained for worship and community use.

Drainage Works were investigated and addressed across several sites. Works included surveys, repairs to existing drainage systems, and improvements to ensure proper water flow and prevent future blockages or water ingress. Repairs were also undertaken to the soakaway system to improve drainage and prevent water accumulation around the building structure.





Major improvement works were carried out in the Crypt. These included tanking works to address damp and water ingress, repairs to the soakaway, and the installation of a new kitchen area. New flooring was also laid, significantly improving the usability and condition of the space for church and community activities. Alongside these works, an additional sump pump was installed to further protect the Crypt from potential water ingress and improve drainage resilience.

Building Fabric Investigations continued to be undertaken where required, helping to identify areas needing repair and informing on longer-term conservation and maintenance planning. **Telltale monitoring** of structural cracks and movement continues across the buildings also continued. These monitors are checked regularly to ensure there are no significant changes and to help identify any potential issues at an early stage.

FABRIC AND BUILDINGS

In August 2025 we swapped out the old **chairs** for the stackable ones bought over from St David's. This change enabled the space to be used more freely, with the movement of chairs being much easier for everyone.



At the **Old Coroner's Court** new security fencing was installed. Minor repairs were also carried out and the area was cleared and tidied by a group of our congregation members to improve the condition and security of the site.



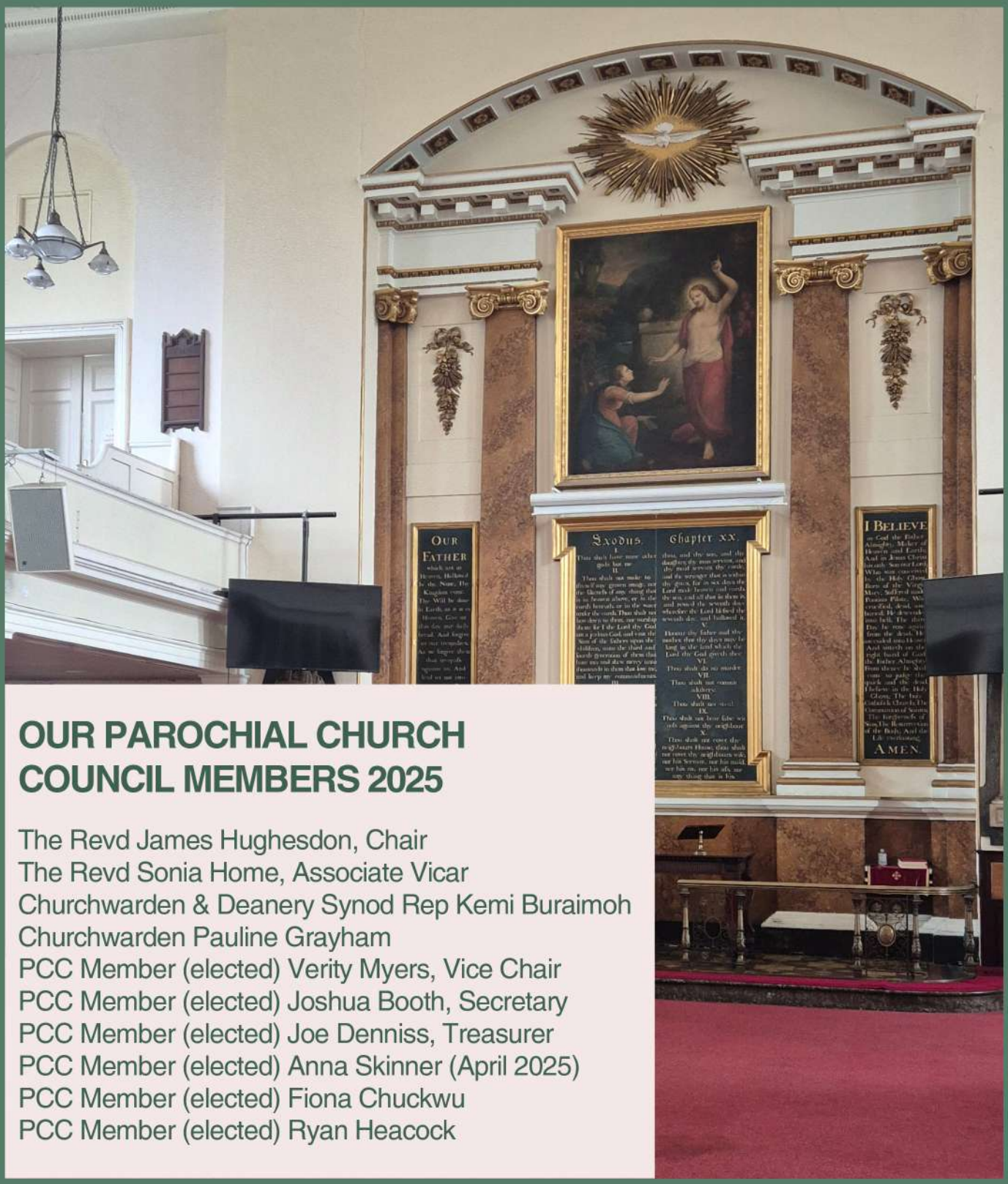


Routine upkeep and maintenance of the parish residential properties continued to be carried out. In 2025, refurbishment works were undertaken at one of the properties, including internal painting, garden improvements, and the installation of new carpets.



At **St David's Church**, where SMMA Sixth Form and The Courtyard school both operate from, the heating system was repaired. Drainage works were also carried out to address ongoing issues and help protect the building from water-related problems.

GOVERNANCE



OUR PAROCHIAL CHURCH COUNCIL MEMBERS 2025

The Revd James Hughesdon, Chair
The Revd Sonia Home, Associate Vicar
Churchwarden & Deanery Synod Rep Kemi Buraimoh
Churchwarden Pauline Grayham
PCC Member (elected) Verity Myers, Vice Chair
PCC Member (elected) Joshua Booth, Secretary
PCC Member (elected) Joe Denniss, Treasurer
PCC Member (elected) Anna Skinner (April 2025)
PCC Member (elected) Fiona Chuckwu
PCC Member (elected) Ryan Heacock

DEANERY SYNOD

Synod members are the clergy from Islington parishes, plus elected lay members of each church. Meetings allow churches to raise concerns in a wider forum and, if necessary, pass them to the diocesan synod.

Information about central initiatives can also be passed down. Synod is responsible for appointing governors to CofE schools in Islington, and trustees to a couple of charities.

Deanery Synod met three times in 2025, with focuses on: school's ministry, work with young people and financial giving. We also shared in prayer for the Stepney area through the Stepney@Prayer events. As a visible sign of the Hope Church and St Mary's partnership was a Stepney@Prayer event. It was hosted at St Mary's and the worship was led by our worship team.

SAFEGUARDING

Our first Safeguarding Sunday took place in February 2025 led by Parish Safeguarding Officer (PSO) Mary Roberts, and Safeguarding Trustee Josh Booth. It was great to see so many people engaged, and understanding that we are all responsible for Safeguarding. Thank you to all volunteers, who are up to date with their training.

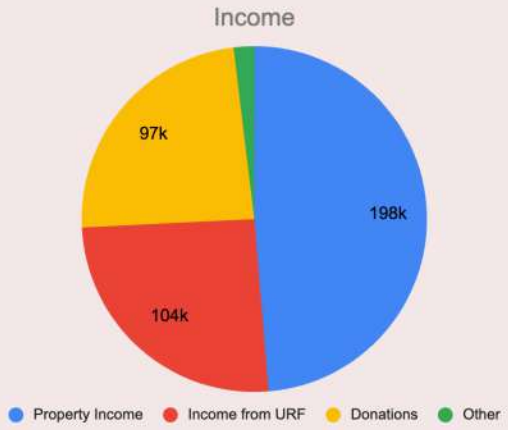
In accordance with the Church of England Safeguarding Policy; we comply with the House of Bishops' safeguarding handbook and guidance. This policy was reviewed and agreed by the PCC in June 2025. The PSO continues to work with the Diocese, PCC and staff team to ensure proper implementation of our safeguarding policy and procedures.

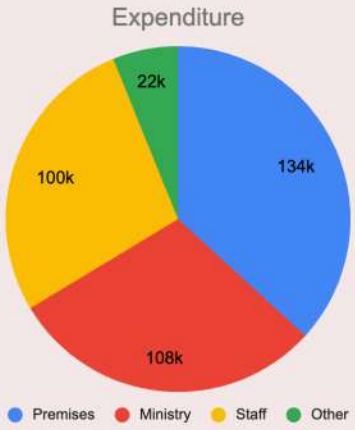
TREASURER'S REPORT

This year we recorded a £43k surplus in our general funds, which was significantly higher than originally budgeted for. A significant factor in this was the receipt of £42k for a licence to carry out the ongoing works on 129 Holloway Road, which was not accounted for in our original budget.

Our properties generated a total income of £198k, with an additional £104k received from the URF, which represents the net operating income of our operations at St. David's and the properties associated with the development. The latter was slightly lower than anticipated, due to higher than expected maintenance costs for St. David's.

We received total donations of £97k, which is significantly less than in 2024 (£114k). We have seen a positive increase in income from contactless donations, but both regular and one-off donations have decreased overall.





This year we were able to return to contributing 100% of our Common Fund, which accounted for the majority of our ministry costs, with the remaining costs primarily supporting our community events and outreach. We continued to invest in addressing the material needs of our church building, in particular the completion of Phase II of the Drainage Project, the majority of which was covered by a generous grant from the Cloudesley Foundation.

We also established additional financial procedures this year to ensure we continue to steward our finances responsibly and sustainably. These included amending our reserves policy to require three months of expenditure in our reserves, creating a financial risks register, formalising authorisation limits for staff and standardising our processes for recording and counting cash collections.

WELCOME TO SONIA



SONIA HOME

Associate Vicar



Sonia was licenced on 21st September 2025 as the Associate Vicar of Hope Church Islington.
Sonia is the lead clergy person for the Hope Church Congregation. She oversees Sunday worship, discipleship, prayer and mission.

"It has been a joy to join in with all God is doing in and through the Hope Church community. I look forrward to seeing that flourish and grow in 2026 and beyond."





Registered charity name: Parochial Church Council of the Ecclesiastical Parish of Hope Church, Islington

Registered charity number: 1130900

St Mary Magdalene Church, Holloway Road, London N7 8LT

020 7607 2203

info@hopechurchislington.org

www.hopechurchislington.org

www.hopechurchislington.org/join-in

HOPE CHURCH ISLINGTON

ANNUAL REPORT 2025

HCI HOPECHURCH ISLINGTON

Charity number: 1130900

The Parochial Church Council of the Ecclesiastical Parish of Hope Church Islington

Trustees' report and financial statements

for the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of Hope Church Islington

Statement of Trustees' Responsibilities

for the year ended 31 December 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Parochial Church Council Powers Measure. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

~~J Denniss~~ J. HUGHESDON
~~Trustee~~ CHAIR OF TRUSTEES

Date: 06/05/26

The Parochial Church Council of the Ecclesiastical Parish of Hope Church Islington

INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 December 2025

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



…… **Dated: 22/05/2026**

Aamer Shehzad FCA
Accountability Europe Ltd
Omnibus Workspace
39-41 North Road
London
N7 9DP

The Parochial Church Council of the Ecclesiastical Parish of Hope Church Islington
Statement of financial activities
For the year ended 31 December 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations and grants	2	203,527	97,509	**301,037**	187,959	103,401	291,360
Charitable activities	3	198,194	-	**198,194**	147,202	-	147,202
Other income		-	-	**-**	-	-	-
Total income		**401,722**	**97,509**	**499,231**	335,161	103,401	438,562
Expenditure on:							
Charitable activities		359,176	97,805	**456,981**	358,919	103,296	462,215
Total expenditure	4	**359,176**	**97,805**	**456,981**	358,919	103,296	462,215
Net income / (expenditure) for the year		**42,546**	**(296)**	**42,250**	(23,758)	105	(23,653)
Reconciliation of funds:							
Total funds brought forward		2,334,772	2,818	**2,337,590**	2,358,530	2,713	2,361,243
Total funds carried		**2,377,318**	**2,522**	**2,379,840**	**2,334,772**	**2,818**	**2,337,590**

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

The Parochial Church Council of the Ecclesiastical Parish of Hope Church Islington
Balance sheet
As at 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets:					
Tangible assets	8		2,177,496		2,172,637
			2,177,496		2,172,637
Current assets:					
Debtors	9	82,724		66,449	
Cash at bank and in hand		166,341		111,263	
		249,065		177,713	
Liabilities:					
Creditors: amounts falling due within one year	10	(46,721)		(12,760)	
Net current assets			202,344		164,953
Total net assets	11		2,379,840		2,337,590
Funds	12				
Restricted funds			2,522		2,818
Unrestricted funds:					
General funds		2,377,318		2,334,772	
Total unrestricted funds			2,377,318		2,334,772
Total funds			2,379,840		2,337,590

Approved by the trustees on
and signed on their behalf by:

.....
J Denniss - Trustee

J. Hughesdon - Chair

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parochial Church Council Of The Ecclesiastical Parish Of Hope Church Islington meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy

The charity is exempted from preparing a cash flow statement due to exemption available to charities with income of less than £500,000.

b) Going concern basis of accounting

The PCC members have, at the time of approving the financial statements, a reasonable expectation that the Charity has adequate resources to continue in operational existence or the foreseeable future.

c) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

f) Funds accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

h) Tangible fixed assets

Tangible fixed assets costing £3,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line method.

Depreciation is provided on the following basis:

Freehold property	No depreciation or relavued
Fixture and fitting	10% - 20%
Computer equipment	33%

1 Accounting policies (continued)

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2 Income from donations and grants

Current year

	Unrestricted	Restricted	2025 Total
	£	£	£
Donations	201,667	294	**201,961**
Grants	1,860	97,215	**99,075**
	203,527	**97,509**	**301,037**

Income from donations and grants
Prior year

	Unrestricted	Restricted	2024 Total
	£	£	£
Donations	187,609	4,093	191,702
Grants	350	99,308	99,658
	187,959	103,401	291,360

3 Income from charitable activities

Current year

	Unrestricted	Restricted	2025 Total
	£	£	£
Property Income	198,194	-	**198,194**
	198,194	**-**	**198,194**

Income from charitable activities
Prior year

	Unrestricted	Restricted	2024 Total
	£	£	£
Property Income	147,202	-	**147,202**
	147,202	**-**	**147,202**

4 Analysis of expenditure by activities

Current year

	Activities undertaken directly £	Grant funding of activities £	Support and governance £	2025 Total £
Staff costs	-	-	82,346	**82,346**
Other staff costs	-	-	12,263	**12,263**
Depreciation	-	-	41	**41**
Repair and Maintenance	-	-	176,967	**176,967**
Bank charges	-	-	112	**112**
Legal and professional fees	-	-	6,802	**6,802**
Telephone	-	-	859	**859**
Computer costs	-	-	2,291	**2,291**
Rates	-	-	24,766	**24,766**
Printing, postage and stationery	-	-	562	**562**
Direct Cost	10,395	-	-	**10,395**
Grant activity	-	327	-	**327**
Services	-	-	5,921	**5,921**
Insurance	-	-	7,782	**7,782**
Office costs	-	-	7,304	**7,304**
Staff training	-	-	1,352	**1,352**
Common fund	-	-	99,980	**99,980**
Staff entertainment	-	-	3,381	**3,381**
Rent	-	-	1,479	**1,479**
Bad debt	-	-	10,902	**10,902**
Governance costs	-	-	1,150	**1,150**
Sub-total	**10,395**	**327**	**446,259**	**456,981**
Total expenditure	10,395	327	446,259	**456,981**

Of the total expenditure £359,176 (2024: £358,918.96) was unrestricted and £97,805 (2024: £103,296) was restricted.

Analysis of expenditure by activities

Prior year

	Activities undertaken directly £	Grant funding of activities £	Support and governance costs £	2024 Total £
Staff costs	-	-	113,095	**113,095**
Depreciation	-	-	418	**418**
Repair and Maintenance	-	-	189,693	**189,693**
Bank charges	-	-	90	**90**
Legal and professional fees	-	-	4,808	**4,808**
Telephone	-	-	1,022	**1,022**
Computer costs	-	-	1,003	**1,003**
Rates	-	-	16,100	**16,100**
Printing, postage and stationery	-	-	511	**511**
Direct Cost	19,313	-	-	**19,313**
Grant activity	-	2,256	-	**2,256**
Services	-	-	7,084	**7,084**
Insurance	-	-	7,368	**7,368**
Office costs	-	-	1,150	**1,150**
Staff training	-	-	1,681	**1,681**
Common fund	-	-	65,240	**65,240**
Temporary staff	-	-	1,122	**1,122**
Staff entertainment	-	-	1,513	**1,513**
Rent	-	-	1,078	**1,078**
Bad debt	-	-	26,650	**26,650**
Governance costs	-	-	1,020	**1,020**
Sub-total	**19,313**	**2,256**	**440,645**	**462,215**
Total expenditure	19,313	2,256	440,645.24	**462,215**

5 Net movement in funds

This is stated after charging:

	2025	2024
	£	£
Depreciation	**41**	418
Independent examination (excluding VAT)	**850**	850

6 Staff costs and numbers

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	**74,816**	101,066
Social security costs	**5,510**	8,475
Pension costs	**2,020**	3,554
	82,346	113,095

The following number of employees received employee benefits (excluding employer National Insurance and employer pension) over £60,000, during the year in the following band:

	2025	2024
£60,000 - £69,999	**-**	-

	2025	2024
	No.	No.
Average head count	**4**	5

7 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Tangible fixed assets

	Freehold property	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 Jan 2025	2,172,637	11,762	9,707	2,194,106
Additions in year	-	4,900	-	4,900
At 31 Dec 2025	**2,172,637**	**16,662**	**9,707**	2,199,006
Depreciation				
At 1 Jan 2025	-	11,762	9,707	21,469
Charge for the year	-	41	-	41
At 31 Dec 2025	**-**	**11,803**	**9,707**	21,510
Net book value				
At 31 Dec 2025	**2,172,637**	**4,859**	**-**	2,177,496
At 31 Dec 2024	2,172,637	-	-	2,172,637

9 Debtors

	2025	2024
	£	£
Trade Debtors	**22,483**	2,909
Accrued Income	**21,990**	233
Other Debtors	**26,039**	61,494
Prepayments	**12,212**	1,813
	82,724	66,449

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	**9,086**	-
Accruals	**13,272**	11,260
Deferred income	**24,363**	1,500
	46,721	12,760

11 Analysis of net assets between funds - current Year

	Restricted funds	General funds	Total funds
	£	£	£
Tangible fixed assets	-	2,177,496	2,177,496
Current assets	2,522	246,544	249,066
Current liabilities	-	(46,722)	(46,722)
Net assets at 31 Dec 2025	**2,522**	**2,377,318**	**2,379,840**

Analysis of net assets between funds - prior year

	Restricted funds	General funds	**Total funds**
	£	£	**£**
Tangible fixed assets	-	2,172,637	**2,172,637**
Current assets	2,818	174,895	**177,713**
Current liabilities	-	(12,760)	**(12,760)**
Net assets at 31 Dec 2024	2,818	2,334,772	**2,337,590**

12 Movements in funds Current Year

	At the start of the year	Income	Expenditure	Transfers between funds	At the end of the year
	£	£	£	£	£
Restricted funds					
Cloudesley church maintenance grants	-	73,270	(73,270)	-	-
Winter Hardship Fund	750	209	(275)	-	684
Pippa Quail Community Fund	2,068	85	(315)	-	1,838
Listed Places of Worship VAT Return-G	-	23,945	(23,945)	-	-
Total Restricted Funds	**2,818**	**97,509**	**(97,805)**	**-**	**2,522**
Unrestricted Funds					
General Funds	2,334,772	401,722	(359,176)	-	2,377,318
Total Unrestricted Funds	**2,334,772**	**401,722**	**(359,176)**	**-**	**2,377,318**
Total funds	**2,337,590**	**499,231**	**(456,981)**	**-**	**2,379,840**

Purposes of restricted funds

Cloudesley church maintenance grants

Two grants were received from Cloudesley in 2025. One (£65k) was to cover phase 2 of the drainage works and the second one (£9k) to cover dry rot investigations. Both were fully utilised in the year.

The Pippa Quail Community Fund

A restricted fund that was formed to honour the legacy and impact of Pippa Quail, a beloved member of the Church who died in October 2024. It is funded entirely by donations from the Church congregation and friends and family of Pippa and is used to support community projects such as community lunches.

Winter Hardship Fund

Funds donated and set aside to help the community with their utility bills during the winter.

12 Movements in funds
Prior period

	At the start of the year	Income	Expenditure	Transfers between funds	At the end of the year
	£	£	£	£	£
Restricted funds					
Cloudesley church maintenance grants	2,713	86,521	(89,234)	-	-
Winter Hardship Fund	-	750	-	-	750
Pippa Quail Community Fund	-	2,068	-	-	2,068
Trip Payments	-	1,275	(1,275)	-	-
Listed Places of Worship VAT Return	-	12,787	(12,787)	-	-
Total Restricted Funds	2,713	103,401	(103,296)	-	2,818
Unrestricted general funds	2,358,530	335,161	(358,919)	-	2,334,772
Total funds	**2,361,243**	**438,562**	**(462,215)**	**-**	**2,337,590**

13 Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2025	2024
	£	£
Not later than 1 year	**1,374**	1,374
Later than 1 year and not later than 5 years	**859**	1,851
	2,233	3,225

14 Related party transactions

During the year, donations totalling £103,952 (2024: £93,000) were received from The Urban Revival Foundation, a company controlled by Trustees of the charity. The charity made net payments totalling £nil (2024: £30,000) to The Urban Revival Foundation. At the balance sheet date, the charity was owed £17,332 (2024: £48,552) from The Urban Revival Foundation.

During the year, aggregate donations of £38,599 (2024: £30,604) were made by 8 (2024: 9) trustees .

During the year, 5 (2024: 1) trustees and close family members were reimbursed a total of £7,425 (2024: £1,928) for expenses incurred on behalf of the charity.

During the year 2 (2024: 1) close family members of trustees received remuneration totalling £12,841 (2024: £17,045).

Charity number: 1130900

The Parochial Church Council of the Ecclesiastical Parish of Hope Church Islington

Trustees' report and financial statements

for the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of Hope Church Islington

Statement of Trustees' Responsibilities

for the year ended 31 December 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Parochial Church Council Powers Measure. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

~~J Denniss~~ J. HUGHESDON
~~Trustee~~ CHAIR OF TRUSTEES

Date: 06/05/26

The Parochial Church Council of the Ecclesiastical Parish of Hope Church Islington

INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 December 2025

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



…… **Dated: 22/05/2026**

Aamer Shehzad FCA
Accountability Europe Ltd
Omnibus Workspace
39-41 North Road
London
N7 9DP

The Parochial Church Council of the Ecclesiastical Parish of Hope Church Islington
Statement of financial activities
For the year ended 31 December 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations and grants	2	203,527	97,509	**301,037**	187,959	103,401	291,360
Charitable activities	3	198,194	-	**198,194**	147,202	-	147,202
Other income		-	-	**-**	-	-	-
Total income		**401,722**	**97,509**	**499,231**	335,161	103,401	438,562
Expenditure on:							
Charitable activities		359,176	97,805	**456,981**	358,919	103,296	462,215
Total expenditure	4	**359,176**	**97,805**	**456,981**	358,919	103,296	462,215
Net income / (expenditure) for the year		**42,546**	**(296)**	**42,250**	(23,758)	105	(23,653)
Reconciliation of funds:							
Total funds brought forward		2,334,772	2,818	**2,337,590**	2,358,530	2,713	2,361,243
Total funds carried		**2,377,318**	**2,522**	**2,379,840**	**2,334,772**	**2,818**	**2,337,590**

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

The Parochial Church Council of the Ecclesiastical Parish of Hope Church Islington
Balance sheet
As at 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets:					
Tangible assets	8		2,177,496		2,172,637
			2,177,496		2,172,637
Current assets:					
Debtors	9	82,724		66,449	
Cash at bank and in hand		166,341		111,263	
		249,065		177,713	
Liabilities:					
Creditors: amounts falling due within one year	10	(46,721)		(12,760)	
Net current assets			202,344		164,953
Total net assets	11		2,379,840		2,337,590
Funds	12				
Restricted funds			2,522		2,818
Unrestricted funds:					
General funds		2,377,318		2,334,772	
Total unrestricted funds			2,377,318		2,334,772
Total funds			2,379,840		2,337,590

Approved by the trustees on
and signed on their behalf by:

.....
J Denniss - Trustee

J. Hughesdon - Chair

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parochial Church Council Of The Ecclesiastical Parish Of Hope Church Islington meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy

The charity is exempted from preparing a cash flow statement due to exemption available to charities with income of less than £500,000.

b) Going concern basis of accounting

The PCC members have, at the time of approving the financial statements, a reasonable expectation that the Charity has adequate resources to continue in operational existence or the foreseeable future.

c) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

f) Funds accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

h) Tangible fixed assets

Tangible fixed assets costing £3,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line method.

Depreciation is provided on the following basis:

Freehold property	No depreciation or relavued
Fixture and fitting	10% - 20%
Computer equipment	33%

1 Accounting policies (continued)

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2 Income from donations and grants

Current year

	Unrestricted	Restricted	2025 Total
	£	£	£
Donations	201,667	294	**201,961**
Grants	1,860	97,215	**99,075**
	203,527	**97,509**	**301,037**

Income from donations and grants
Prior year

	Unrestricted	Restricted	2024 Total
	£	£	£
Donations	187,609	4,093	191,702
Grants	350	99,308	99,658
	187,959	103,401	291,360

3 Income from charitable activities

Current year

	Unrestricted	Restricted	2025 Total
	£	£	£
Property Income	198,194	-	**198,194**
	198,194	**-**	**198,194**

Income from charitable activities
Prior year

	Unrestricted	Restricted	2024 Total
	£	£	£
Property Income	147,202	-	**147,202**
	147,202	**-**	**147,202**

4 Analysis of expenditure by activities

Current year

	Activities undertaken directly £	Grant funding of activities £	Support and governance £	2025 Total £
Staff costs	-	-	82,346	**82,346**
Other staff costs	-	-	12,263	**12,263**
Depreciation	-	-	41	**41**
Repair and Maintenance	-	-	176,967	**176,967**
Bank charges	-	-	112	**112**
Legal and professional fees	-	-	6,802	**6,802**
Telephone	-	-	859	**859**
Computer costs	-	-	2,291	**2,291**
Rates	-	-	24,766	**24,766**
Printing, postage and stationery	-	-	562	**562**
Direct Cost	10,395	-	-	**10,395**
Grant activity	-	327	-	**327**
Services	-	-	5,921	**5,921**
Insurance	-	-	7,782	**7,782**
Office costs	-	-	7,304	**7,304**
Staff training	-	-	1,352	**1,352**
Common fund	-	-	99,980	**99,980**
Staff entertainment	-	-	3,381	**3,381**
Rent	-	-	1,479	**1,479**
Bad debt	-	-	10,902	**10,902**
Governance costs	-	-	1,150	**1,150**
Sub-total	**10,395**	**327**	**446,259**	**456,981**
Total expenditure	10,395	327	446,259	**456,981**

Of the total expenditure £359,176 (2024: £358,918.96) was unrestricted and £97,805 (2024: £103,296) was restricted.

Analysis of expenditure by activities

Prior year

	Activities undertaken directly £	Grant funding of activities £	Support and governance costs £	2024 Total £
Staff costs	-	-	113,095	**113,095**
Depreciation	-	-	418	**418**
Repair and Maintenance	-	-	189,693	**189,693**
Bank charges	-	-	90	**90**
Legal and professional fees	-	-	4,808	**4,808**
Telephone	-	-	1,022	**1,022**
Computer costs	-	-	1,003	**1,003**
Rates	-	-	16,100	**16,100**
Printing, postage and stationery	-	-	511	**511**
Direct Cost	19,313	-	-	**19,313**
Grant activity	-	2,256	-	**2,256**
Services	-	-	7,084	**7,084**
Insurance	-	-	7,368	**7,368**
Office costs	-	-	1,150	**1,150**
Staff training	-	-	1,681	**1,681**
Common fund	-	-	65,240	**65,240**
Temporary staff	-	-	1,122	**1,122**
Staff entertainment	-	-	1,513	**1,513**
Rent	-	-	1,078	**1,078**
Bad debt	-	-	26,650	**26,650**
Governance costs	-	-	1,020	**1,020**
Sub-total	**19,313**	**2,256**	**440,645**	**462,215**
Total expenditure	19,313	2,256	440,645.24	**462,215**

5 Net movement in funds

This is stated after charging:

	2025	2024
	£	£
Depreciation	**41**	418
Independent examination (excluding VAT)	**850**	850

6 Staff costs and numbers

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	**74,816**	101,066
Social security costs	**5,510**	8,475
Pension costs	**2,020**	3,554
	82,346	113,095

The following number of employees received employee benefits (excluding employer National Insurance and employer pension) over £60,000, during the year in the following band:

	2025	2024
£60,000 - £69,999	**-**	-

	2025	2024
	No.	No.
Average head count	**4**	5

7 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Tangible fixed assets

	Freehold property	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 Jan 2025	2,172,637	11,762	9,707	2,194,106
Additions in year	-	4,900	-	4,900
At 31 Dec 2025	**2,172,637**	**16,662**	**9,707**	2,199,006
Depreciation				
At 1 Jan 2025	-	11,762	9,707	21,469
Charge for the year	-	41	-	41
At 31 Dec 2025	**-**	**11,803**	**9,707**	21,510
Net book value				
At 31 Dec 2025	**2,172,637**	**4,859**	**-**	2,177,496
At 31 Dec 2024	2,172,637	-	-	2,172,637

9 Debtors

	2025	2024
	£	£
Trade Debtors	**22,483**	2,909
Accrued Income	**21,990**	233
Other Debtors	**26,039**	61,494
Prepayments	**12,212**	1,813
	82,724	66,449

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	**9,086**	-
Accruals	**13,272**	11,260
Deferred income	**24,363**	1,500
	46,721	12,760

11 Analysis of net assets between funds - current Year

	Restricted funds	General funds	Total funds
	£	£	£
Tangible fixed assets	-	2,177,496	2,177,496
Current assets	2,522	246,544	249,066
Current liabilities	-	(46,722)	(46,722)
Net assets at 31 Dec 2025	**2,522**	**2,377,318**	**2,379,840**

Analysis of net assets between funds - prior year

	Restricted funds	General funds	**Total funds**
	£	£	**£**
Tangible fixed assets	-	2,172,637	**2,172,637**
Current assets	2,818	174,895	**177,713**
Current liabilities	-	(12,760)	**(12,760)**
Net assets at 31 Dec 2024	2,818	2,334,772	**2,337,590**

12 Movements in funds Current Year

	At the start of the year	Income	Expenditure	Transfers between funds	At the end of the year
	£	£	£	£	£
Restricted funds					
Cloudesley church maintenance grants	-	73,270	(73,270)	-	-
Winter Hardship Fund	750	209	(275)	-	684
Pippa Quail Community Fund	2,068	85	(315)	-	1,838
Listed Places of Worship VAT Return-G	-	23,945	(23,945)	-	-
Total Restricted Funds	**2,818**	**97,509**	**(97,805)**	**-**	**2,522**
Unrestricted Funds					
General Funds	2,334,772	401,722	(359,176)	-	2,377,318
Total Unrestricted Funds	**2,334,772**	**401,722**	**(359,176)**	**-**	**2,377,318**
Total funds	**2,337,590**	**499,231**	**(456,981)**	**-**	**2,379,840**

Purposes of restricted funds

Cloudesley church maintenance grants

Two grants were received from Cloudesley in 2025. One (£65k) was to cover phase 2 of the drainage works and the second one (£9k) to cover dry rot investigations. Both were fully utilised in the year.

The Pippa Quail Community Fund

A restricted fund that was formed to honour the legacy and impact of Pippa Quail, a beloved member of the Church who died in October 2024. It is funded entirely by donations from the Church congregation and friends and family of Pippa and is used to support community projects such as community lunches.

Winter Hardship Fund

Funds donated and set aside to help the community with their utility bills during the winter.

12 Movements in funds
Prior period

	At the start of the year	Income	Expenditure	Transfers between funds	At the end of the year
	£	£	£	£	£
Restricted funds					
Cloudesley church maintenance grants	2,713	86,521	(89,234)	-	-
Winter Hardship Fund	-	750	-	-	750
Pippa Quail Community Fund	-	2,068	-	-	2,068
Trip Payments	-	1,275	(1,275)	-	-
Listed Places of Worship VAT Return	-	12,787	(12,787)	-	-
Total Restricted Funds	2,713	103,401	(103,296)	-	2,818
Unrestricted general funds	2,358,530	335,161	(358,919)	-	2,334,772
Total funds	**2,361,243**	**438,562**	**(462,215)**	**-**	**2,337,590**

13 Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2025	2024
	£	£
Not later than 1 year	**1,374**	1,374
Later than 1 year and not later than 5 years	**859**	1,851
	2,233	3,225

14 Related party transactions

During the year, donations totalling £103,952 (2024: £93,000) were received from The Urban Revival Foundation, a company controlled by Trustees of the charity. The charity made net payments totalling £nil (2024: £30,000) to The Urban Revival Foundation. At the balance sheet date, the charity was owed £17,332 (2024: £48,552) from The Urban Revival Foundation.

During the year, aggregate donations of £38,599 (2024: £30,604) were made by 8 (2024: 9) trustees .

During the year, 5 (2024: 1) trustees and close family members were reimbursed a total of £7,425 (2024: £1,928) for expenses incurred on behalf of the charity.

During the year 2 (2024: 1) close family members of trustees received remuneration totalling £12,841 (2024: £17,045).