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REGISTERED CHARITY NUMBER: 1130322

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

CHILTERNS AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

Seymour Taylor Limited
First Floor North
40 Oxford Road
High Wycombe
Buckinghamshire
HP11 2EE

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CHILTERNS AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

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CHILTERNS AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status, constitution and objectives

Chilterns Area Quaker Meeting (formerly Jordans Monthly Meeting) was registered with the Charity Commission as an independent charity on 24 June 2009. Its Governing Document was adopted by Chilterns Area Quaker Meeting on 13 October 2007 and slightly amended by that Meeting on 15 November 2008. Its objective is to further the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the Chilterns Area. The Related Charities are certain trusts originally established for some meeting houses and burial grounds, which have been merged into Chilterns Area Quaker Meeting under a Scheme made by the Charity Commission in 2009. Chilterns Area Quaker Meeting is part of the organisational structure within Britain Yearly Meeting (BYM) of the Religious Society of Friends (Quakers). The structure is set out in Quaker Faith & Practice, a BYM publication describing Quaker ways of worship, witness, work and business conduct.

Structure, governance and management

The charity is an unincorporated charity governed by its governing document. The trustees have terms of reference agreed upon by the Chilterns Area Quaker Meeting held on November 15, 2008, and a final version agreed upon on July 21, 2011.

Chilterns Area Quaker Meeting is the primary body for Quaker church affairs for Buckinghamshire, Slough and Windsor in Berkshire, and Chorleywood in Hertfordshire. Its role is to develop and maintain a community of Friends, with seven constituent local Quaker meetings.

Members of the Area Meeting are listed in the official register of members maintained in accordance with Quaker faith & practice para 11.37. They are associated with one of the constituent local meetings.

On 31 December 2025, the membership of the Chilterns Area Quaker Meeting was 122 adult members, with 86 adult attendees and 5 children. The total number of members and attendees was 206 adults and five children.

In 2025, six Friends died; we welcomed two members by convincement and one by transfer from another Area Meeting. One marriage was solemnised in 2025. All members are entitled to attend area meeting sessions and participate in worship and other activities arranged by area and local meetings.

The Area Meeting oversees and coordinates seven local meetings in Amersham, Aylesbury, Chesham, Chorleywood, High Wycombe, Jordans, and Slough & Windsor. Regular public meetings for worship, spiritual enrichment and mutual support occur at these local meetings. A meeting for worship is also held under the care of Jordans Local Meeting at Swarthmore Residential Care Home in Gerrards Cross. A meeting for worship takes place in Buckingham under the care of Aylesbury Local Meeting. A meeting for worship takes place in Bourne End under the care of High Wycombe Local Meeting.

The charity owns six meeting houses, accommodating each constituent local meeting except for Chorleywood's meeting, which is held in a hired hall. Friends Trusts Limited are the custodian trustees for the properties that are owned. Quilter Cheviot Investment Managers and Rathbones manage our investments.

Quakers have no paid ministers, and the work and administration of the Area Meeting and its constituent local meetings largely depend on volunteer effort. Resident wardens look after all the meeting houses except Chesham and Jordans; some cleaners are engaged. Jordans meeting house is looked after by a non-resident manager.

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Trustees

The managing trustees, numbering between 5 and 15, are appointed by Chilterns Area Quaker Meeting in session, from among its membership, on the recommendation of its Nominations Committee. Terms of service are 3 years, and trustees are eligible for reappointment for two further 3-year terms, subject to a maximum period of service of nine years. Induction and training are provided by the trustee body and by Britain Yearly Meeting and other Quaker bodies. Trustees' terms of service are staggered to balance continuity and refreshment. At the end of 2025 there were seven serving trustees and the treasurer, Peter Midgley, ex officio.

At the beginning of 2025, the clerk of trustees was Kevin Piper, who was due to complete his term of service at the end of the year. Sadly, his terminal illness prevented this, and he died in July. The Trustees appointed trustee Ann Floyd to serve as acting clerk until the end of 2025.

Two new trustees were appointed at the beginning of 2025 - Penny Ware and Penelope Tollitt. PJ van Zetten was appointed later in the year.

Trustees make an annual report to the Area Meeting and refer major decisions to it for approval, within terms of reference approved by the Area Meeting. Other groups are directly accountable to Chilterns Area Quaker Meeting: Area Meeting Spiritual and Pastoral Support Team, Area Meeting Standing Nominations Committee, Area Meeting Planning Group Committee and Jordans Monthly Meeting Camp Committee.

Jordans Burial Ground Committee

Jordans Burial Ground Committee is a joint committee of three Area Meetings: North West London, London West, and Chilterns. The Burial Ground is jointly owned by North West London and London West Area Meetings with an agreement with Chilterns Area Meeting for our members and regular attenders' permanent use of the Burial Ground.

These arrangements cannot continue beyond 2026 in their present form, because the seven London Area Meetings are coming together into one body, Quakers in London, whereupon North West London and London West Area Meetings will no longer exist. Discussion about future arrangements began in 2025, and the agreement now is for Chilterns Area Meeting to take full responsibility from 1st December 2026.

Achievements of Trustees in 2025

We continue to work with our vision for the future of our Quaker worshipping community in the Chilterns. We are particularly responsible for ensuring the care and upkeep of our buildings, the employment and care of our staff, the good stewardship of our financial resources, and ensuring our awareness of and compliance with relevant legislation and regulations.

The appointment of a professional agent to manage the upkeep of our properties and their compliance with Health and Safety and Fire Standards continued throughout 2025.

During 2025, we operated a deficit budget. We recognised that we need to move towards a balanced budget in the medium term, and that part of this will involve asking Chilterns Quakers to increase their donations.

As is our policy, we maintain employee pay by 5-7% above the National Living Wage.

Community use of our properties

Our Meeting Houses and other properties are used by many different groups, some on a longstanding basis. Most are managed locally, but the three below are directly managed by trustees.

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Slough Homeless Our Concern (SHOC): they have operated a day centre in Slough Meeting House since 2018. In our 2024 report we stated that we were expecting to conclude this arrangement, in the light of the increasing difficulties being caused to other users of the building. This came to fruition in July 2025, once SHOC had secured a tenancy elsewhere in Slough. It had been an important project for us, and we are glad to have served the Slough community in this way, but it had come to a natural end.

Wycombe Refugee Partnership: this charity provides short-stay accommodation for a sequence of refugee families in Mellor House. This gives each family the opportunity to build new lives, before moving on.

Jordans Hostel: In July 2025 the YHA's lease of Jordans Youth Hostel came to an end, and was not renewed, due to major changes at YHA. The building was still our responsibility - it sits on Quaker land, was built by Quakers in the 1930s and had been leased to YHA, ever since. In early July we explored various options for future use of the building and agreed to lease it to the Jordans Hostel Community Interest Company (JHCIC), a start -up created by local Quakers for the purpose. They are running it as a hostel, in accordance with YHA policies, and with YHA support. As before, it provides affordable holiday provision in lovely countryside, serves as a place for quiet retreats, and is a lovely setting for family and other group gatherings.

Area Meeting 2025
We received triennial reports from Chesham and Jordans.

We held two Sharing and Learning sessions at Area level. In January we met at Amersham to consider Issues around the peace testimony, especially in the context of current conflicts in Ukraine and the Middle East. We considered what more we could do ourselves and were helped by hearing what other Area meetings in our region are doing. Our second Sharing and Learning was on the morning of July 26th at Jordans. The theme was: Visibility: Getting Quaker Peace and Truth Out There

We also participated in two Sharing and Learning sessions at regional level, working with three other area meetings [Oxford & Swindon, Banbury & Evesham, and Mid-Thames]. We hosted the April meeting, at Jordans Meeting House, with the theme: Reparations - What do love and justice require of British Quakers now? How should we act, and why? The October meeting was hosted by Swindon Friends, on behalf of Oxford and Swindon Area Meeting, with the theme: The Heart of the Quaker Way.

Public Benefit
In exercising their responsibilities, the trustees have had due regard to the guidance on public benefit published by the Charity Commission. Regular Quaker meetings for worship have been open to all members of the public, who are welcome to participate in and benefit from these and other events and activities offering a variety of spiritual, educational and social experiences, religious work and witness. Meeting Houses are available to community organisations for their activities.

Public benefit is further fostered through the Area Meeting's involvement in the national outreach Quaker Week, its membership of Churches Together bodies, and its support of national organisations like Christian Aid and the Fairtrade Foundation. The charity welcomes visitors to its historic meeting houses and participates in local Heritage Open Days. Websites for the Area Meeting and local meetings are maintained.

Our chaplaincy work complements the above. Two Friends serve as Prison chaplains at Grendon Underwood and Springhill prisons. Another, a member of Mid-Thames Area Meeting but under the care of Chilterns Area Meeting, has served as Chaplain to Bullingdon Prison since November 2025. Two others also began their service at Aylesbury prison in 2025. Other Friends support this work by prison visiting and by taking part in Quaker meetings in the prisons. Our Quaker Chaplain at Bucks New University resigned in 2025 and has not as yet been replaced.

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FINANCIAL SUMMARY FOR 2025

Overall income for 2025 (£121,344) decreased relative to 2024 (£167,209). The voluntary income for the year (£36,794) was lower than in 2024 (£53,047). Hirings income for the year (£68,006) decreased in the year (£101,935). Expenditure on charitable activities only reduced slightly, for three reasons (a) Most of our fixed costs, including salaries, continued. (b) We maintained a high level of investment in property maintenance and repairs. (c) We made reduced grants. The net result was a decrease in our unrestricted funds to £542,781 (from £636,900 at end of year 2024), which is due to decreases in voluntary income

Reserves policy

The charity's reserve policy states that we plan to hold about six months' expenditure (£50,000) to cover fluctuations in cash flow plus £5,000 as a pastoral care fund and a sum to provide for unexpected major repairs (say £269,000 or not less than 1% of the properties' insured value (£11.37m). The policy and the level of the reserve are reviewed annually by the trustees when considering the financial statements before reporting to the Area Meeting.

Holding appropriate reserves enables the organisation to respond to any unforeseen reduction in income or additional expenditure (for example, when unplanned events occur) to ensure that our charitable activities are not significantly disrupted.

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term cover until longer term solutions can be established.

We estimate that our reserves at the end of 2025 are sufficient for approximately 7 years of normal operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1130322
Principal address	Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities Jordans Quaker Meeting House Welders Lane Jordans Bucks, HP9 2SN
Clerks of Area Meeting	Kat Troth
Assistant Clerk (Membership)	Heather Joy Garrett
Assistant Clerk	Nicholas Sims
Honorary Treasurer	Peter Midgley
Clerks of Trustees	Kevin Piper, Ann Floyd
Managing Trustees	Ann Floyd Roger Oliver Janet May-Bowles Cathy Crownshaw Val McFarlane Penelope Jane Ware (appointed 26/01/2025) Patricia-Jeanne van Zetten (appointed 01/10/2025)
Custodian Trustees for land	Friends Trusts Limited 173 Euston Road London, NW1 2BJ
Investment Managers	Quilter Cheviot Investment Management One Kingsway London, WC2B 6AN
Principal Bankers (excluding Local Meetings' Bankers)	NatWest Bank plc 1 Penn Road Beaconsfield, Bucks HP9 2PU Barclays Bank plc 7 Station Parade Beaconsfield, Bucks HP9 2PH
Independent Examiner	Seymour Taylor Limited First Floor North 40 Oxford Road High Wycombe Bucks, HP11 2EE

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Approved by order of the board of trustees on 8 October 2026 and signed on its behalf by:

Ann Floyd

A Floyd - Trustee

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Independent examiner's report to the trustees of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities

I report to the charity trustees on my examination of the accounts of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Fulker BSc(Econ) FCA
The Institute of Chartered Accountants in England and Wales

Seymour Taylor Limited
First Floor North
40 Oxford Road
High Wycombe
Buckinghamshire
HP11 2EE

8 October 2026

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CHILTERNS AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,184	-	41,184	53,047
Other trading activities	2	68,006	-	68,006	101,935
Investment income	3	12,154	-	12,154	12,227
Total		121,344	-	121,344	167,209
EXPENDITURE ON					
Raising funds	4	15	-	15	35
Charitable activities					
Area Meeting activities		223,243	-	223,243	227,905
Donations and grants		6,500	-	6,500	-
Total		229,758	-	229,758	227,940
Net gains/(losses) on investments		14,295	-	14,295	(5,130)
NET INCOME/(EXPENDITURE)		(94,119)	-	(94,119)	(65,861)
RECONCILIATION OF FUNDS					
Total funds brought forward		636,900	-	636,900	702,761
TOTAL FUNDS CARRIED FORWARD		542,781	-	542,781	636,900

The notes form part of these financial statements

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CHILTERNS AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments					
Investments	9	274,862	-	274,862	348,650
Investment property	10	240,626	-	240,626	240,626
		515,488	-	515,488	589,276
CURRENT ASSETS					
Debtors	11	10,102	-	10,102	7,736
Cash at bank		24,545	-	24,545	46,727
		34,647	-	34,647	54,463
CREDITORS					
Amounts falling due within one year	12	(7,354)	-	(7,354)	(6,839)
NET CURRENT ASSETS		27,293	-	27,293	47,624
TOTAL ASSETS LESS CURRENT LIABILITIES		542,781	-	542,781	636,900
NET ASSETS		542,781	-	542,781	636,900
FUNDS	13				
Unrestricted funds				542,781	636,900
TOTAL FUNDS				542,781	636,900

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2026 and were signed on its behalf by:

Ann Floyd

A Floyd - Trustee

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is an unincorporated charity. The charity's principal address is Jordans Quaker Meeting House, Welders Lane, Jordans, Buckinghamshire, HP9 2SN. The registered charity number is 1130322.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial instruments

The charity has applied the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues" of FRS 102 to its financial statements.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The areas for which estimation has been applied are considered to be in calculating depreciation. Although these areas are subject to judgement, they are not considered to be subject to significant estimation.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Grants are only recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

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1. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable
Grant expenditure is recognised in the Statement of Financial Activities when the commitment has been made and no conditions to be met relating to the grant.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs
Governance costs include those costs associated with meeting the constitutional and statutory requirements for the charity. Any independent examination, accountancy or related fees are included.

Allocation and apportionment of costs
Expenditure is accounted for on an accruals basis, inclusive of VAT, where it cannot be recovered. Certain expenditure directly attributable to specific activities has been allocated to those categories.

Tangible fixed assets
The cost of furniture and equipment is generally written off at the time of purchase and not depreciated.

The charity's properties comprise land and buildings that are regarded as heritage assets held to advance the preservation and conservation of its objectives. No costs and valuations have been attributed to any of these properties as these can only be obtained at a significant cost and given the nature of the assets, would not be sufficiently reliable to justify the expenditure.

Investment property
Investment properties are properties which are held either to earn rental income or for capital appreciation or for both.

Investment properties are measured at cost upon initial recognition. The initial cost of the property comprises of its purchase price and any directly attributable expenditure.

Subsequently, where the fair value can be measured reliably without undue cost or effort, investment property is measured at fair value at each reporting date with changes in fair value recognised in the income statement in the period that they arise. No depreciation is provided in respect of investment properties applying the fair value model.

If a reliable measure of fair value is not available without undue cost or effort for an item of investment property, the entity shall thereafter account for that item as a tangible fixed asset until a reliable measure of fair value becomes available.

Investments
Investments are added in at original cost and are stated at the market value and revalued on an annual basis at the balance sheet date. Realised and unrealised gains or losses are shown on the Statement of Financial Activities.

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1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Constituent local meetings
The constituent local meetings keep their own records of funds designated to them by the charity.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Hall hire and trading income	68,006	101,935

3. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	12,154	12,227

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	15	35

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5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year, one trustee received reimbursement of expenses totalling £824 (2024: £2,589 reimbursed to four trustees) in respect of repairs and other general expenditure incurred on behalf of the charity.

6. STAFF COSTS

Other pension costs incurred in the year were £960 (2024: £869)

The average monthly number of employees during the year was as follows:

	2025	2024
Total	3	3

No employees received emoluments in excess of £60,000.

7. GRANTS TO INSTITUTIONS

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Wycombe Mind Limited	6,500	-
Kaptama Health Centre	-	7,230
Total	6,500	7,230

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2025 and 31 December 2025	79,942
DEPRECIATION	
At 1 January 2025 and 31 December 2025	79,942
NET BOOK VALUE	
At 31 December 2025	-
At 31 December 2024	-

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8. TANGIBLE FIXED ASSETS - continued

PROPERTY

Friends Trusts Limited, part of Britain Yearly Meeting, owns the following properties but Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is the beneficial owner of these properties. The original cost of these properties is not readily available. The properties are insured for the following sums:

	£
Amersham meeting house, cottage and grounds	1,620,780
Aylesbury meeting house and cottage	2,020,703
Chesham meeting house and grounds	671,356
High Wycombe meeting house and flat	1,469,120
Jordans meeting house, extension, offices and grounds	2,877,339
Slough meeting house and flat	1,069,709
	9,729,007

9. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Shares	271,807	348,572
Cash accounts	3,055	78
	274,862	348,650

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2025	348,572
Additions	6,998
Disposals	(95,760)
Revaluations	11,997
At 31 December 2025	271,807
NET BOOK VALUE	
At 31 December 2025	271,807
At 31 December 2024	348,572

The total value of investments held within the UK were £146,383 (2024: £136,104) The total value of investments held outside of the UK were £125,424 (2024: £212,468).

The aggregate historical cost of investments held is as follows:

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9. FIXED ASSET INVESTMENTS - continued

	2025	2024
	£	£
Historical cost of listed investments	269,868	351,130

The investments are all listed on a recognised Stock Exchange. The trustees consider that there were two material investment holdings at the year end:

	Market value	Cost
	£	£
Thesis Unit Management Trust Ltd Climate Assets C	125,424	106,288
Rathbone Ethical Bond Fund Institutional Acc	146,383	163,580

Investments (neither listed nor unlisted) were as follows:

	2025	2024
	£	£
Cash accounts	3,055	78

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025 and 31 December 2025	240,626
NET BOOK VALUE	
At 31 December 2025	240,626
At 31 December 2024	240,626

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	24	7,658
Other debtors	10,078	78
	10,102	7,736

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12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	7,354	6,839

13. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	10,474	(120,331)	110,000	143
Designated Local Meetings	37,150	-	(10,000)	27,150
Designated Investments	348,650	26,212	(100,000)	274,862
Designated Investment Property	240,626	-	-	240,626
	636,900	(94,119)	-	542,781
TOTAL FUNDS	636,900	(94,119)	-	542,781

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	109,412	(229,743)	-	(120,331)
Designated Investments	11,932	(15)	14,295	26,212
	121,344	(229,758)	14,295	(94,119)
TOTAL FUNDS	121,344	(229,758)	14,295	(94,119)

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds	702,761	(65,861)	-	636,900
TOTAL FUNDS	702,761	(65,861)	-	636,900

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13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	167,209	(227,940)	(5,130)	(65,861)
TOTAL FUNDS	167,209	(227,940)	(5,130)	(65,861)

Designated Funds

The Local Meeting funds hold funds which have been designated for those meetings.

The investment fund is made up of unrestricted legacy funds received by the charity. This is earmarked for longer term projects and the payment of short term grants, in line with the grant policy. The fund is held in listed investments, the income and growth in these investments is also attributed into this fund.

The investment property fund holds the property owned by the charity.

14. RELATED PARTY DISCLOSURES

At the year end, there were no amounts due from trustees (2024: £619 due from one trustee).