Charity registration number: 1130242

Taunton United Reformed Church

Unaudited Annual Report and Financial Statements

for the Year Ended 31 December 2025

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Taunton United Reformed Church
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Taunton United Reformed Church
Reference and Administrative Details

Trustees	Mr Stuart Trott Mrs Meg Cardy Ms Sue Ingham Mr Frank Callanan Mrs Sheena Helliar
Secretary	Ms Sue Ingham
Charity Registration Number	1130242
Principal Office	Taunton United Reformed Church Paul Street Taunton Somerset TA1 3PF
Independent Examiner	Sarah Twist FCA DChA A C Mole LLP Stafford House Blackbrook Business Park Taunton Somerset TA1 2PX

Taunton United Reformed Church
Trustees (Elders) Annual Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Structure, Governance and Management

Structure

Is in accordance with the URC Acts of 1972, 1981 and 2000 and 'The Manual' of The United Reformed Church in the United Kingdom (dated 2000) which sets out the Basis of Union and the Structure of the United Reformed Church.

Governance

The Church is governed by the members on its roll, which is reviewed annually. Members are drawn from the congregation, and membership may follow affirmation (or re-affirmation) of faith and a period of training usually under the guidance of the minister, or may involve a transfer of membership from another congregation. The Church Meeting is the decision making body of the church and is open to the entire congregation. Although only members are permitted to vote when there is a formal vote, the congregation usually works with a consensus model of decision making, so that the views of all may be heard and taken into account. Elders are elected from the membership and are ordained into office. The function of the Elder is much wider than that of a Trustee and includes: -

- Fostering concern in the congregation
- Ensuring public worship is regularly offered
- Pastoral care of the congregation
- Nominating a church secretary from its members
- Arranging pulpit supply in a vacancy
- Maintaining standards of membership
- Responsibility for youth and children's work and other church organizations
- Advising on the election of Elders
- Suitability of candidates for the ministry
- Proper maintenance of buildings and oversight of financial responsibilities
- Act as the link between the local church and wider councils of the URC
- Responsibility of the common life of the church
- To monitor the budget at least on a quarterly basis
- To continue the everyday maintenance of the Church buildings and the Manse
- To properly discharge the responsibilities of maintenance of the Memorial Hall and Chapel House
- To review Rents, Lettings and Fees

Management

Church Meetings are normally held quarterly, with extraordinary meetings held as needed, and their organisation is the responsibility of the Church Secretary. The Agenda is set by the Secretary and is available to members and congregation at least one Sunday in advance of the meeting. Elders' Meetings are normally held monthly with organisation the responsibility of the Church Secretary.

All major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to manage these risks.

Training

Elders have initial training before ordination and this is followed by training locally at Elders Meetings and training days and at more formal Synod training days.

Objectives and Activities

Brief statement of the objectives of the Church

The Vision Statement of the church was approved by a church meeting in 2014 and reflects the current thinking of the Elders and congregation.

Our Vision

For the sake of the Gospel, we will be:-

- **A church that welcomes, whoever you are**
- **A church that cares and responds with action**
- **A church that works with others and plays its part in the community**
- **A church that knows and shares the love of God**
- **A church that is growing in faith and knowledge of God**
- **A church full of hope and joy**

Activities

During 2025 the range and styles of church activities was expanded with the setting up of a Discussion Group with the help of the new Companion Minister to explore where we have reached and where we may go next. There are still some who are still affected by the Costs of Living Crisis.

Worship has taken place each week with a steady number in person but fewer now on zoom. More formal worship takes place each Sunday. There is no midweek worship. The church has sustained its relationships and work with neighbouring churches.

During Lent our three churches held joint meetings exploring things related to Lent and Easter.

Our Quiet Advent Morning after discussion at the 3 Churches' meeting it was decided not to hold due mainly to few people attending, as it's a busy time of year.

Pastoral Care continues through prayer and support to church members and friends using a variety of means, by person, by phone, by email, via Zoom. The congregation support each other using these and social media. The congregation enjoy meeting together for worship each week and for the conversations they have before and after worship.

The social life of the church is increasing. The Hobbies Club continued to expand over the year with more non-church people joining. They held a craft session learning new skills and making Christmas decorations and cards. A Village Agent who works in various communities around Taunton helping with advice and how to access it, eg Extra benefits for Disabled People. People are encouraged to bring a friend or neighbour, especially those who may be lonely. This is also a Warm Space for people to visit and have refreshments and chat.

In April, a Companion Minister was appointed to help the church look at they way ahead and prepare for the possible appointment of a minister. With her help a group called Imagination and Wonder was set up to explore where we are and where we hope to go. The group explored various themes. From September the group with others was reformed to form Gather and Grow, to take forward ideas that were put forward from the previous group. A quiet area in the Sanctuary has been set aside as a quiet place for individual meditation and for private conversation.

The church has continued to fund raise for international charities, including Christian Aid and for local charities such as The Open Door and Food Bank.

The weekly job club, Work-Wise has continued to help people prepare themselves for work.

Over the year the church has been supporting a Ukrainian family. They have settled well into the property that the church rents for them, but still pray that hostilities will cease and they can return home.

The congregation has continued to support Citizens Somerset. A chapter of Citizens UK and is engaged through this partnership with other local organizations (churches, schools, charitable bodies) to work for the common good in the Taunton area.

Public Benefit

As a local congregation of the United Reformed Church, Taunton United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its buildings, and described more specifically in its Vision Statement.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church as set out below: -

Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers.

Promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

Offering through community programmes opportunities for social interaction, active living, quiet space, hospitality and discussion opportunities on a variety of issues.

Achievements and Performance

Aims

In addition to the Vision Statement the aims of the church are:

- Membership
To encourage growth in understanding of membership - to deepen faith in existing members and to draw new people into the life of the church.

- Worship
To make God's presence come alive to each worshipper and to provide worship that connects with and sustains daily life.

- Leadership
To develop leadership skills in as many as possible and particularly in the Elders

- Community Activity
To raise awareness of the spiritual and social needs of the community and to develop appropriate activities

- Communication
To improve communication within the church and promote Taunton United Reformed Church in the community

- Buildings
To maintain and develop our buildings well and to make them available for community use (when that is possible)

- Finance
To manage our finances in the best possible manner to achieve the aims of the Vision Statement

Church Annual Report

The report is structured under the headings of the Church Vision Statement.

A church that welcomes whoever you are

The church provides support to those in residential homes or those who cannot often leave home, taking communion (when possible) and offering regular visits, phone calls, letters and emails, to those who might otherwise be largely alone. Loneliness is still a problem for many and the church community continues help people to keep connected.

A church that cares and responds with action

The Pastoral Bubbles which were formed in 2021, apart from one have ceased to exist. The Elders are in contact with members and friends on a regular basis

The Church has held special collections for international and local charities, Christian Aid, The Open Door and Food Bank.

The church has continued to host concerts and other events throughout the year.

A church that works with others and plays its part in the community

The church works in partnership with Temple Methodist Church and St John's Parish Church, by holding united services in different venues and hosting Lent and Advent Events and Christian Aid Week coffee mornings. As stated above the Advent Quiet Day was cancelled due to the weather.

A church that knows and shares the love of God

The church has held some sessions for reflection and learning in faith including ecumenical Lent and Advent days. Services are shared between three congregations, Temple Methodist Church and St John's Church of England meeting at different venues.

A church that is growing in faith and knowledge of God

The church has continued to seek ways of enabling members of the church to deepen faith and to engage in prayer and reflection. The church has invited various worship leaders to lead our Sunday worship. The church continues to produce a monthly newsletter.

A church full of hope and joy

As the year progressed more people have joined the congregation in person and many a long conversation has taken place which has benefited everyone. The number of people joining for worship via Zoom varies each week and the conversations with each other and those present in the church is very welcoming.

Membership

We welcomed a new Companion Minister in April, who will be with us until June 2026, to help and guide us in the way we are going and preparing the church for a possible minister.

Our congregation has been enhanced by three members from the Salvation Army who join with us every second Sunday when they have no Worship Leader. They have also joined in other church activities.

One of our members who was a retired minister died in September.

We grieve with those who grieve and rejoice with those who rejoice.

Numbers of Members and Average Attendance

The number of members on our church roll at December 2025 is 35, there is a further 9 who regularly support the church activities and others who attend occasionally. The average attendance at Sunday morning services (at Paul Street and on Zoom) is 30.

The Elders

The Elders meet once a month and are joined on alternate months by the Synod Pastoral Adviser and our Companion Minister, to pray, reflect and to carry out their responsibilities. They are responsible as Trustees for the church, and have responsibility for the congregation. They also each have particular roles and responsibilities, dealing with correspondence, caring for finance and property, organising events, representing the church to other organisations and liaising with outside bodies. The Elders continue to reflect together as they lead the church in its mission and service outlined by the Vision Statement.

Taunton URC decided not to join with the Somerset Churches Group, as it was felt that the oversight of 9 churches was asking too much from a minister, plus the extra pressure and travelling that would be involved. A new Companion Minister was appointed in April, and will work along side us until June 2026.

The building

Due to the age of the church there is always ongoing maintenance work. During this year in addition to the usual running repairs we have repainted the north and west walls and windows. During the year there has been a problem with rats at the manse. A survey was undertaken to look at the drains and spaces in the trenches where they were gaining access. This problem was fixed and no further visitations have been reported. The Chapel House has had some minor work done to some of the pipes. The Memorial Hall has had a new electric meter fitted in a more suitable place which involved the church putting in new cabling from the road to the hall.

Financial Review

Bankers and Insurance Company

NatWest Bank, 26 - 27 Fore Street, Taunton. TA1 1JQ
National Savings Bank, Glasgow, G58 1SB
Congregational and General Insurance Plc, Currer House, Currer Street, Bradford BD1 5BA
(Agent David Edwards, Stonebridge House, Kenilworth Road, Meriden, CV7 7LJ)

At the end of March, after many years, our Church Treasurer retired. The church thanked her for all the work that she had done over the years. From 1st April 2025, the church's finances will be done by the Synod Treasurer and his team

Reserves Policy

The policy adopted by the Elders is to keep money readily available for the repair and maintenance of the various properties in the control of the church. Much of the church property is of considerable age requiring constant maintenance and occasionally unscheduled work becomes necessary requiring funding well beyond that set in the budget for the year. Part of these funds are set-aside for this purpose. In addition to this to ensure that we are able to continue our everyday running of the church we feel that £30,000 - £35,000 should be available to cover a three month period of running costs.

The church has Investments that are held by The United Reformed Church (South Western Synod) Incorporated. This body of Trustees and Trust Officers administer the Investments on behalf of Taunton United Reformed Church. Interest and Investment income are very important sources of income necessary to help meet the costs of the everyday running of the church and the vision costs.

At 31 December 2025 the Charity had unrestricted reserves amounting to £581,248 (2024: £586,574). Included in this sum are £446,342 (2024: £439,119) of fixed asset investments held for income generation purposes and £5,692 of tangible fixed assets leaving £129,214 (2024: £147,455) regarded as free reserves.

Purpose of designated funds

The designated fund is generally made up of money, which is donated to the church from the estate of a member or friend. It has been decided to set this money aside for the Elders to use for purposes usually not included in the budget.

Purpose of restricted funds

Restricted funds have been provided to the charity for particular purposes, the Elders carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Surplus or Deficit with explanation

There is a deficit for the year of £11,376 (2024: Deficit of £10,218). In addition there were losses on investments of £2,627 (2024: Gain of £19,832) resulting an overall net loss for the period of £14,003 (2024: Income of £9,614).

Exceptional Items and Liabilities

The installation of new cabling from the road to the Memorial Hall so that a smart meter could be fitted in the Memorial Hall. The rat problem at the manse. Painting of two of the outside walls and window frames.

The church has also continued to rent a property to house a Ukrainian family.

Investments held by the Synod Trust

These are set out in the Notes to the Accounts.

The Trustees reference is "church TAUNTON D31

Workwise, Taunton

Work-Wise: A Year of Service, Growth and Hope.

This year has been a remarkable chapter for Work-Wise, marked by dedication, teamwork and a deep commitment to supporting people across our community trying to find work. At the heart of our weekly rhythm is the Taunton Job Club, run every Wednesday by an incredible team of volunteers. Their patience, kindness and willingness to walk alongside others have created a space where people feel seen, supported and encouraged. Their contribution is the backbone of our work, and we are profoundly grateful to each of them.

Work-Wise has also hosted two successful Job Fairs and two Wellbeing Events this year, each one drawing in individuals seeking guidance, confidence and opportunity. These events offered practical advice, friendly conversation and a renewed sense of hope reminding us how powerful community connections can be when people choose to show up for each other.

Behind the scene, the manager and trustees have worked tirelessly to strengthen and expand Work-Wise's mission. Their vision, persistence and leadership have brought us to an exciting milestone,the upcoming opening of the new Bridgwater Job Club in January 2026. This development reflects not only their strategic effort, but their heart for helping people take meaningful steps towards a better future. The manager, in particular has been instrumental in bringing energy and compassion to every aspect of the organisation's growth. Her work continues to inspire volunteers and participants alike.

As we look back on the year, we celebrate the hands and hearts that make Work-Wise what it is. And as we look ahead we do so with gratitude, confidence and the steady hope that together, we will continue to change lives for the better.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees (Elders) Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 25/10/2026 and signed on its behalf by:

Ingram

Ms Sue Ingham
Secretary and trustee

Taunton United Reformed Church
Independent Examiner's Report to the trustees of Taunton United Reformed Church

I report to the trustees on my examination of the accounts of Taunton United Reformed Church for the year ended 31 December 2025, which are set out on pages 12 to 28.

Responsibilities and basis of report

As the charity trustees of Taunton United Reformed Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Taunton United Reformed Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Taunton United Reformed Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Twist

Sarah Twist FCA DChA
A C Mole LLP
Stafford House
Blackbrook Business Park
Taunton
Somerset
TA1 2PX

Date: 02/11/2026

Taunton United Reformed Church
Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £
Income					
Donations and legacies	2	25,836	-	-	25,836
Other trading activities	3	23,915	1,755	-	25,670
Investment income	4	72,295	69	-	72,364
Other income	5	-	-	-	-
Total income		122,046	1,824	-	123,870
Expenditure					
Charitable activities	6	(130,225)	(650)	-	(130,875)
Other expenditure	7	(4,371)	-	-	(4,371)
Total expenditure		(134,596)	(650)	-	(135,246)
Gains on investment assets		7,224	(121)	(9,730)	(2,627)
Net income/(expenditure)		(5,326)	1,053	(9,730)	(14,003)
Gross transfers between funds		-	-	-	-
Net movement in funds		(5,326)	1,053	(9,730)	(14,003)
Reconciliation of funds					
Total funds brought forward		586,574	3,767	190,201	780,542
Total funds carried forward	15	581,248	4,820	180,471	766,539

The notes on pages 15 to 28 form part of these financial statements.

Taunton United Reformed Church
Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Income					
Donations and legacies	2	23,908	-	-	23,908
Other trading activities	3	27,606	2,359	-	29,965
Investment income	4	64,894	67	-	64,961
Other income	5	193	-	-	193
Total income		116,601	2,426	-	119,027
Expenditure					
Charitable activities	6	(119,892)	(4,141)	-	(124,033)
Other expenditure	7	(5,208)	(4)	-	(5,212)
Total expenditure		(125,100)	(4,145)	-	(129,245)
Gains on investment assets		14,689	63	5,080	19,832
Net income/(expenditure)		6,190	(1,656)	5,080	9,614
Gross transfers between funds		(1,632)	1,632	-	-
Net movement in funds		4,558	(24)	5,080	9,614
Reconciliation of funds					
Total funds brought forward		582,016	3,791	185,121	770,928
Total funds carried forward	15	586,574	3,767	190,201	780,542

Taunton United Reformed Church
(Registration number: 1130242)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	5,692	-
Investments	12	629,065	631,692
		634,757	631,692
Current assets			
Debtors	13	7,539	11,455
Cash at bank and in hand		129,200	143,270
		136,739	154,725
Creditors: Amounts falling due within one year	14	(4,957)	(5,875)
Net current assets		131,782	148,850
Net assets		766,539	780,542
Unrestricted funds		581,248	586,574
Restricted funds		4,820	3,767
Endowment funds		180,471	190,201
Total funds	15	766,539	780,542

The financial statements on pages 12 to 28 were approved by the trustees, and authorised for issue on . 25/10/2026 .. and signed on their behalf by:

Stuart Trott

Mr Stuart Trott
Trustee

Ingram

Ms Sue Ingham
Secretary and trustee

1 Accounting policies

Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Taunton United Reformed Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised in the financial statements in the period that they are received or where there is sufficient evidence that it is probable that the donation or legacy will be received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Income from tax reclaims is included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Bank interest and dividends are recognised on a receivable basis.

1 Accounting policies (continued)

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT
The charity is not registered for VAT. All expenditure is stated inclusive of VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation
The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that they are applied for charitable purposes.

Tangible fixed assets - Freehold properties
The properties used by the Church, namely the Church, Manse, Memorial Hall and Caretakers Cottage are all held in trust by the United Reformed Church (South Western) Synod. As the Church does not have full control over these properties, the recognition criteria for an asset within FRS 102 are not met and accordingly these properties are not recognised within these accounts. Income generated from letting these properties is retained by the local church and recognised as receivable. Any maintenance expenditure on these properties is written off as incurred.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% Reducing balance

1 Accounting policies (continued)

Fixed asset investments

Listed investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the period. The Trust does not acquire or use put options, derivatives or other complex financial instruments.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the period end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds were created from the sale of properties under trust. The income generated is available for use by the Church. The capital can be spent on capital projects at the discretion of the Synod.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties.

Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

1 Accounting policies (continued)

Critical Accounting Estimates and Judgements

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds £
Grants	4,508	-	4,508
Collections	15,334	-	15,334
Ukraine project	5,994	-	5,994
Total for 2025	25,836	-	25,836
Grants	-	-	-
Collections	16,474	-	16,474
Ukraine project	7,434	-	7,434
Total for 2024	23,908	-	23,908

3 Other trading activities

	Unrestricted funds £	Restricted funds £	Total funds £
Church hall lettings	1,985	-	1,985
Manse lettings	21,100	-	21,100
Gift time	250	-	250
Special collections	-	1,755	1,755
Small fund income	580	-	580
Total for 2025	23,915	1,755	25,670
Church hall lettings	2,520	-	2,520
Manse lettings	23,557	-	23,557
Gift time	1,340	-	1,340
Special collections	-	2,359	2,359
Small fund income	189	-	189
Total for 2024	27,606	2,359	29,965

4 Investment income

	Unrestricted funds £	Restricted funds £	Total funds £
Bank interest	1,161	-	1,161
Income from investments	20,231	69	20,300
Rental income	26,638	-	26,638
Car park income	24,265	-	24,265
Total for 2025	72,295	69	72,364
Bank interest	1,527	-	1,527
Income from investments	19,700	67	19,767
Rental income	20,970	-	20,970
Car park income	22,697	-	22,697
Total for 2024	64,894	67	64,961

5 Other income

	Unrestricted funds £	Restricted funds £	Total funds £
Total for 2025	-	-	-
Vision	193	-	193
Total for 2024	193	-	193

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Ministry and mission fund contributions	34,524	-	34,524
Church expenses - Ministry	3,168	-	3,168
Church expenses - premises	64,703	-	64,703
Work Wise	2,000	-	2,000
Special collections	-	650	650
Vision expenditure	1,973	-	1,973
Printing, postage and stationery	491	-	491
Charitable donations	557	-	557
Sundry expenses	803	-	803
Ukraine project	17,276	-	17,276
Accountancy fees	4,212	-	4,212
Depreciation	518	-	518
Total for 2025	130,225	650	130,875
Equipment repairs and renewals	160	-	160
Ministry and mission fund contributions	31,380	-	31,380
Church expenses - Ministry	2,425	-	2,425
Church expenses - premises	55,899	-	55,899
Work Wise	2,000	-	2,000
Special collections	-	4,074	4,074
POOR Charity expenditure	-	67	67
Vision expenditure	4,611	-	4,611
Printing, postage and stationery	917	-	917
Charitable donations	525	-	525
Sundry expenses	225	-	225
Ukraine project	17,169	-	17,169
Accountancy fees	4,581	-	4,581
Total for 2024	119,892	4,141	124,033

7 Other expenditure

	Unrestricted funds £	Restricted funds £	Total 2025 £
Other resources expended	4,371	-	4,371
	4,371	-	4,371

	Unrestricted funds £	Restricted funds £	Total 2024 £
Other resources expended	5,208	4	5,212
	5,208	4	5,212

8 Trustees remuneration and expenses

The Charity considers key management personnel to comprise of the Trustees.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. (2024 - Nil)

No trustees have received any reimbursed expenses from the charity during the year. (2024 - Nil)

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Gross salaries	10,506	8,775

The monthly average number of persons employed by the charity during the year was as follows:

2025 No	2024 No
3	2

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £Nil (2024 - £Nil).

10 Independent examiner's remuneration

	2025 £	2024 £
Independent examination	3,474	3,729
Payroll and other services	558	708
Other services	180	144
	4,212	4,581

11 Tangible fixed assets

	Plant and Machinery £	Total £
Cost		
Additions	6,210	6,210
At 31 December 2025	6,210	6,210
Depreciation		
Eliminated on disposals	518	518
At 31 December 2025	518	518
Net book value		
At 31 December 2025	5,692	5,692

12 Fixed asset investments

Held by the Synod Trustees

	Total £
Cost or Valuation	
At 1 January 2025	631,692
Revaluation	(2,627)
At 31 December 2025	629,065
Net book value	
At 31 December 2025	629,065
At 31 December 2024	631,692

Investments at fair value comprised:

		2025	2024
Unrestricted		£	£
85,849	COIF Ethical Income Shares	251,916	265,497
148,394	Epworth	194,426	173,621
Restricted POOR (Church Charities)			
767	COIF Ethical Income Shares	2,252	2,373
Endowment			
61,502	COIF Ethical Income Shares	180,471	190,201
		629,065	631,692

13 Debtors

	2025 £	2024 £
Prepayments	76	-
NSB interest	586	582
Gift aid	-	3,597
COIF investment income	3,437	3,259
Other debtors	57	600
Memorial hall rent	1,672	1,667
Synod investment income	1,711	1,750
	7,539	11,455

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	592	1,444
Accruals	4,365	4,431
	4,957	5,875

15 Funds

	Balance at 1 January 2025 £	Income £	Expenditure £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted Funds	586,574	122,046	(134,596)	7,224	581,248
Restricted funds					
Special Collections	617	1,755	(650)	-	1,722
POOR COIF Shares	2,372	-	-	(121)	2,251
Poor Charities Account	778	69	-	-	847
	3,767	1,824	(650)	(121)	4,820
Endowment Funds	190,201	-	-	(9,730)	180,471
Total funds	780,542	123,870	(135,246)	(2,627)	766,539

15 Funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted Funds	582,016	116,601	(125,100)	(1,632)	14,689	586,574
Restricted funds						
Special Collections	700	2,359	(4,074)	1,632	-	617
POOR COIF Shares	2,309	-	-	-	63	2,372
Poor Charities Account	782	67	(71)	-	-	778
	3,791	2,426	(4,145)	1,632	63	3,767
Endowment Funds	185,121	-	-	-	5,080	190,201
Total funds	770,928	119,027	(129,245)	-	19,832	780,542

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds at 31 December 2025 £
Tangible fixed assets	5,692	-	-	5,692
Fixed asset investments	446,342	2,252	180,471	629,065
Current assets	134,171	2,568	-	136,739
Current liabilities	(4,957)	-	-	(4,957)
Total net assets	581,248	4,820	180,471	766,539

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds at 31 December 2024 £
Fixed asset investments	439,119	2,372	190,201	631,692
Current assets	153,330	1,395	-	154,725
Current liabilities	(5,875)	-	-	(5,875)
Total net assets	586,574	3,767	190,201	780,542

17 Related party transactions

During the year the charity made the following related party transactions:

Work-Wise
Sheena Helliar, a trustee of Taunton United Reformed Church, is also a trustee for Work-Wise. During the year, Taunton United Reformed Church made a donation to Work-Wise totalling £2,000 (2024: £2,000). At the balance sheet date the amount due to/from Work-Wise was £Nil (2024 - £Nil).

In the absence of a minister, Sue Ingham, a trustee, took 4 (2024: 7) services during 2025 We paid her the standard pulpit fee of £40 for each service giving a total paid of £160 (2024: £280). She was not paid any travelling or other expenses associated with these services which would be paid to visiting ministers.

In the absence of a minister, Clare Callanan, the spouse of a trustee, took 14 (2024: 15) services during 2025. We paid her the standard pulpit fee of £40 for each service giving a total paid of £560 (2024: £600). She was not paid any travelling or other expenses associated with these services which would be paid to visiting ministers.