HADLEY WOOD SPORTS TRUST

(Private Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

COMPANY REG NO. 6011099

CHARITY NO. 1129894

HADLEY WOOD SPORTS TRUST
(Private Company Limited by Guarantee)
Contents

	Page
Legal and administrative information	1
Report of the trustees	2-3
Report of the Independent examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Accounting policies	8-9
Notes forming part of the financial statements	10-13
Detailed income & expenditure account	14

Page 14 does not form part of the statutory accounts.

Trustees and directors

Director	P R Renkin K Garber A Davis
Administration office:	Raydean House, Western Parade Great North Road Barnet, Herts EN5 1AH
Registered office:	Pr Accounting Services Raydean House, Western Parade Great North Road Barnet, Herts EN5 1AH
Charity registration no.:	1129894
Company registration no.:	6011099 (England & Wales)
Independent examiner:	Michalis Michael FCCA FCA Christopher Michael Limited Chartered Certified Accountants & Statutory Auditors 26 Station Road New Barnet Herts EN5 1QW
Bankers:	TSB 111 Darkes Lane Potters Bar Herts EN6 1BS

HADLEY WOOD SPORTS TRUST
(Private Company Limited by Guarantee)
Directors' & Trustees' Report for the Year Ended 30 November 2025

The trustees are pleased to present their annual directors' report for the year ended 30 November 2025 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Hadley wood Sports Trust is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. P Renkin manages the day to day administration of the charity and report to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, who are the Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. No director received remuneration in the year.

Purpose and objectives

The charity's objects and its principal activities continued to be that of promoting community participation in healthy recreation by providing facilities for playing football and other sports.

Achievements and performance

The trustees consider that the charity's activities of promoting participation in healthy recreation by providing facilities for playing football and other sports has been successful in meeting it's objectives.

Financial review

Total income for the year amounted to £125,148 with total expenditure amounting to £42,258 leaving a profit in the year of £82,890.

Accumulated reserves at the balance sheet date amounted to £1,429,120, of which £1,429,120 represent income reserves.

Investment powers and policy
The trustees have invested all of the grants received into the development of the sporting facility.

Financial review
The statement of financial activities for the period is set out on page 5 of the financial statements. The trustees are optimistic that the following years will generate adequate net incoming resources.

The policy of the trustees is to continue to maintain unrestricted reserves at a reasonable level to fulfill the objects of the charity. The charity should have minimum reserves of six months worth of expenditure.

Trustees responsibilities in relation to the financial statements
The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and trustees
The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

Statement as to disclosure to our Independent examiner
In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the Independent examiner in connection with preparing their report, of which the company's independent is unaware; and

- the trustees, having made enquiries of fellow directors and the company Independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the Independent examiner is aware of that information.

By order of the board of trustees

.....

P R Renkin - Trustee & Director

Date: 26-05-2026

I report on the accounts of the company for the year ended 30 November 2025, which are set out on pages 5 to 13

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to an Audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
-to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ; and
-to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect the requirements:

(a) to keep accounting records in accordance with section386 of the companies Act 2006, and

(b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
Michalis Michael
for and on behalf of Christopher Michael Ltd, Chartered Certified Accountants & Statutory Auditors
26 Station Road, New Barnet, Herts EN5 1QW

Date: 26-8-26

HADLEY WOOD SPORTS TRUST
(Private Company Limited by Guarantee)
Statement of financial activities
for the year ended 30 November 2025

	Notes	Restricted Funds £	Unrestricted/ Designated Funds £	Total 2024/5 £	Total 2023/4 £
Income:					
Donations and restricted grants	3/4	-	90,000	90,000	90,000
Income from Charitable activities:					
Income from other activities					
Other income	5	-	5,148	5,148	4,036
Rental income	5	-	30,000	30,000	30,000
Total income		-	125,148	125,148	124,036
Expenditure					
Expenditure on charitable activities:					
Direct Charitable expenditure	6	-	34,426	34,426	41,674
Management and administration	7	-	7,832	7,832	1,427
Total expenditure		-	42,258	42,258	43,101
Net income/(expenditure) and net movements in funds before gains and losses on investments	18	-	82,890	82,890	80,935
Inter-fund transfers		-	-	-	-
Total funds brought forward		-	1,346,230	1,346,230	1,265,295
Total funds carried forward		-	1,429,120	1,429,120	1,346,230

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

HADLEY WOOD SPORTS TRUST
(Private Company Limited by Guarantee)
BALANCE SHEET
AS AT 30 NOVEMBER 2025

	Notes	2024/25 £	£	2023/24 £	£
Fixed Assets					
Tangible fixed assets					
Leasehold	14		1,015,509		1,002,843
Total fixed assets			1,015,509		1,002,843
Current Assets					
Debtors	15	51,763		948	
Cash at bank and in hand		381,441		357,668	
Total current assets		433,204		358,616	
Creditors: amounts falling due within one year	16	(11,001)		(6,638)	
Net current assets			422,203		351,978
			1,437,712		1,354,821
Creditors: amounts falling due after one year	17		(8,591)		(8,591)
NET ASSETS			1,429,121		1,346,230
The funds of the Charity:					
Unrestricted/Restricted funds:	19		1,429,121		1,346,230
TOTAL CHARITY FUNDS			1,429,121		1,346,230

The notes at pages 10 to 13 form part of these accounts

For the financial year in question the company was entitled to exemption under section 477 of Companies Act 2006 relating to small companies.
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on DATE: 26-8-2026

P R Renkin
Trustee & Company Director

HADLEY WOOD SPORTS TRUST
Statement of cash flows
AS AT 30 NOVEMBER 2025

	2024/25	2023/24
	Total Funds	Prior year Funds
Cash flows from operating activities:	£	£
Net cash provided by (used in) operating activities	48,299	93,061
Cash flows from investing activities		
Dividends, interest and rents from investments	76	76
Purchase of fixed asset investments	(24,603)	-
Purchase of tangible fixed assets	-	-
Net cash provided by / (used in) investing activities	23,772	93,137
Change in cash and cash equivalents in the reporting period	23,773	93,137
Cash and cash equivalents at the beginning of the reporting period	357,668	264,531
Cash and cash equivalents at the end of the reporting period	381,441	357,668
Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds for the reporting period (as per the SOFA)	82,890	80,935
Adjustments for :		
Depreciation charges	11,937	9,477
Dividends, interest and rents from investments	(76)	(76)
(increase)/decrease in debtors	(50,815)	2,545
increase(decrease) in creditors	4,363	180
Net cash provided by (used in) operating activities	48,299	93,061
Analysis of cash and cash equivalents		
Cash in hand	381,441	357,668
Total cash and cash equivalents	381,441	357,668

Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Hadley Wood Sports Trust meet the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

Reconciliation with previous GAAP

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the reinstatement of comparative item was required.

At the date of transition no other restatements were required.

Incoming resources

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest and investment income receivable

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliable by the charity.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the Trust's work or projects being undertaken by the Trust.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

-cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the nursery and outreach services
- management and administration includes support costs for those functions that assist the work of the charity
-expenditure on fixed assets is capitalised and included in the balance sheet at cost less depreciation. A corresponding amount is included in a designated fund under reserves to reflect the net book value of the assets less loans secured on those assets.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- property - over life of lease
- office equipment - 25% Reducing balance

Fixed asset investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities included the net gains and losses arising on revaluation and disposals throughout the year.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments wit a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments
The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity and investment markets due to wider economic conditions, the attitude of investors to risk, and changes in sentiment concerning equities.

1 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Financial performance of the charity	Nov-25	Nov-24
	£	£
Income	125,148	124,036
Expenditure on charitable activities	34,426	41,674
Expenditure on management and administration	7,832	1,427
Depreciation		
	42,258	43,101
Net income	82,890	80,935
Total funds brought forward	1,346,230	1,265,295
Total funds carried forward	1,429,120	1,346,230
Represented by:		
Unrestricted funds	1,429,120	1,346,230

3 Income from Donations and Grants		
Grants receivable	-	-
Donations	90,000	90,000
	90,000	90,000

4 Income from charitable activities		
	-	-
	-	-
	-	-

5 Income from other activities		
Rent Received	30,000	30,000
Fees	-	-
Interest receivable	5,148	4,036
	35,148	34,036

6 Analysis of expenditure on charitable activities		
Staff costs	-	-
Depreciation	11,937	9,477
Other running costs	22,489	32,197
Donations	-	-
	34,426	41,674

7 Analysis of governance and support cost		
Staff costs	-	-
Audit and accountancy	1,350	1,350
Bank charges	66	77
Other legal & professional	6,416	-
	7,832	1,427

	Nov-25	Nov-24
	£	£
8 Net income /(expenditure) for the year		
This is stated after charging:		
Depreciation -owned assets	11,937	9,477
Auditors remuneration for other services	1,350	1,350

9 Trustees' remuneration

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

10 Related party transactions

As at 30 November 2025, A Davis and K Garber, both Trustees were owed £NIL (2024:NIL) by the Trust.

11 Grants

Income from grants comprises of grant funding made available by various funding bodies to fund the construction of the sporting facilities. See note 4 for more information and to the amount and sources of these grants.

12 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Staff costs

There were no staff costs

14 Fixed assets	Leasehold £	Equipment £	Total £
Cost:			
At 1 Dec 2024	1,119,277	21,250	1,140,527
Additions	24,603	-	24,603
At 30 Nov 2025	1,143,880	21,250	1,165,130
Depreciation			
At 1 Dec 2024	124,434	13,250	137,684
Charge in year	7,937	4,000	11,937
At 30 Nov 2025	132,371	17,250	149,621
Net book value			
At 30 Nov 2025	1,011,509	4,000	1,015,509
At 30 Nov 2024	994,843	8,000	1,002,843

	Nov-25 £	Nov-24 £
15 Debtors		
Amounts due within one year:		
VAT Repayable	1,763	948
orther debtor	50,000	
	51,763	948
16 Creditors		
Amounts falling due within one year:		
Short Term Bank Loans	-	-
Vat payable	-	-
Accrued expenses and trade creditors	11,001	6,638
Deferred income		
	11,001	6,638
17 Creditors		
Amounts falling due after one year:		
Long Term Bank Loans		
Other Long Term Creditors	8,591	8,591
	8,591	8,591

The long term bank loan is secured by a fixed charge over the leasehold Land.

18 Analysis of charitable funds	Nov-25 £	Nov-24 £
Analysis of movement in unrestricted funds		
Unrestricted - General reserve:		
Balance at 1 December 2024	596,650	515,715
Movement in year	82,890	80,935
Inter-fund transfers	-	-
Balance at 30 November 2025	679,540	596,650
Unrestricted - designated capital reserve:		
Balance at 1 December 2024	749,580	749,580
Movement in year	-	-
Inter-fund transfers	-	-
Balance at 30 November 2025	749,580	749,580

Designated capital reserve represents the net book value of assets less bank loans secured on assets.

Restricted - general reserve:		
Balance at 1 December 2024	-	-
Movement in year	-	-
Inter-fund transfers	-	-
Balance at 30 November 2025	-	-

19 Analysis of fund balances

	Restricted	Unrestricted/Designated	Total
Tangible fixed assets	-	1,015,509	1,015,509
Cash at bank & in hand	-	381,441	381,441
Other net current assets	-	40,762	40,762
Creditors: amounts falling due after one year	-	(8,591)	(8,591)
	-	1,429,121	1,429,121

20 Post-balance sheet events

The trustees confirm that there are no post balance sheet events which require disclosure in the financial statements.

21 Leasehold Depreciation

During the year, depreciation has been charged over the life of the lease. A provision has been charge with regards to replacement of the artifical playing surface. It is estimated that the playing surface will be renewed every 10 years.

HADLEY WOOD SPORTS TRUST
(Private Company Limited by Guarantee)
Detailed income and expenditure account
for the year ended 30 November 2025

	Nov-25 £	Nov-24 £
Rents Received	30,000	30,000
Grant Funding	-	-
Donations Received	90,000	90,000
Bank Interest Received	5,148	4,036
Fees	-	-
	125,148	124,036
Administrative Expenses		
Rates	1,724	1,945
Insurance	3,541	3,215
Light & Heat	8,818	11,681
Repairs & Maintenance	2,797	10,632
Telephone	1,459	1,287
Accountancy & bookkeeping	2,900	2,250
General Expenses	1,250	1,187
Amortisation on Land Lease	11,937	9,477
Other interest paid on loans <1 yr	-	-
Donations	-	-
	34,426	41,674
Management & administration:		
Staff costs	-	-
Audit and accountancy	1,350	1,350
Bank charges & interest	66	77
Legal & professional expenses	6,416	-
	7,832	1,427
Net Profit/(Loss)	82,890	80,935