EAST LONDON TABERNACLE BAPTIST CHURCH

Charity Registration Number: 1128266

31 December 2025

Annual Report and Financial Statements

Tandem Accounting Limited
Chartered Accountants
17 Heathville Road
London N19 3AL

EAST LONDON TABERNACLE BAPTIST CHURCH

Annual Report and Financial Statements 2025
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EAST LONDON TABERNACLE BAPTIST CHURCH

Legal & Administrative Information
For the year ended 31 December 2025

Charity Name	East London Tabernacle Baptist Church.
Charity number	1128266. The church was formally registered with the Charity Commission on 25 February 2009.
Affiliations	The church is an Independent Evangelical Church in association with the Fellowship of Independent Evangelical Churches.
Principal Address	East London Tabernacle Baptist Church, Burdett Road, London, E3 4TU
Governing Documents	The Church's governing documents are as follows: • Trust deed dated 23 April 1872, which sets out the basis of the use of the current building by the Church. • Pursuant to a deed dated 25 April 1977, The London Baptist Property Board Limited was appointed as the Trustee of the freehold land and Church building in Burdett Road. • The Church obtained charitable status in March 2009, the Elders of the Church becoming Managing Trustees. In 2009 the Charity Commission authorised a Scheme to incorporate the 1872 Property Charity and the later Manse Charity within the framework of the Working Funds Charity.
Objective	ELT Baptist Church's primary objective is the advancement of the Christian faith both in the United Kingdom and overseas by teaching the Bible and promoting prayer and fellowship amongst believers. It also seeks the advancement for public benefit of religious education and the care of the aged, poor, sick, and disabled.
Trustees	The Trustees who served during the year or who were serving at the date of this report were:

Managing Trustees:	Adekunle Adeoye	Treasurer	
	Marc Lapointe		
	Andrew Kight	Assistant Minister	Resigned 24 August 2025
	Raymond Brown	Senior Minister	
	Colin Jaques		
	Nathanael Evans		

Holding Trustee for Land & Buildings:	London Baptist Property Board Limited 235 Shaftesbury Avenue London WC2H 8EP
Key Management Personnel	Those in charge of planning, directing, controlling, running, and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Managing Trustees and the Church Administrator. The key management personnel are considered to be the Church elders, pastoral team and deacons.
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
Auditors	Xeinadin Audit Limited 5 Robin Hood Lane Sutton Surrey SM1 2SW

EAST LONDON TABERNACLE BAPTIST CHURCH

Legal & Administrative Information
For the year ended 31 December 2025

Solicitor	Carter Lemon Camerons LLP 3rd Floor, 20 King Street London EC2V 8EG

EAST LONDON TABERNACLE BAPTIST CHURCH

Annual Report of the Trustees
For the year ended 31 December 2025

The Trustees submit their annual report and the financial statements of the East London Tabernacle Church ("the Church") for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

1.1 Trustees

Appointment and Induction of Trustees

Recommendations to appoint new Elders are brought to the Church members' meeting by the existing Eldership. They are appointed at a Church meeting via a resolution that must be passed by a 80% majority of the quorum then present. They receive training within trustee meetings.

1.2 Organisation

The Elders, who are also the Trustees, regularly review, discuss, and direct the affairs of the Church, meeting together on a monthly basis. The Deacons, look after the practicalities of running the Church. Outputs from their activities/decisions are periodically relayed to the Elders. However, it is the decisions taken at the Church members' meetings that are pre-eminent. These are held four times per year.

1.3 Risk Management

The Trustees' primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the Trustees' policy to trust wholly in the Lord that He will work out His purpose to this end, the Trustees also acknowledge that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the Trustees in achieving their primary aim. The Trustees have therefore assessed the major risks to which the church is exposed, in particular those relating to the specific operational areas of the church, its investments and its finances. The Trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the Trustees, they has established effective systems and procedures to mitigate those risks.

A brief summary of the risk register is as follows.

Operational Area	Risk	Management
Security & Safeguarding	There is a major security, safeguarding, or health & safety incident	Safeguarding – there is a safeguarding policy in place and two designated safeguarding officers. All volunteers who have direct contact with children or vulnerable adults as well as Pastoral team members are required to have a DBS, which is renewable every three years; we ensure that insurance policies are up-to-date and cover us for identified risks; we maintain up-to-date incident logs
Finances	Income and expenditure: there is a risk that expenditure could exceed income	To mitigate these potential risks the Trustees have approved an unrestricted funds budget which shows a surplus of income over expenditure. Monthly management accounts are prepared comparing income and expenditure with budget; church officials ensure proper authorisation of expenditure in line with the target operational cash reserves of two months' budgeted expenditure.
	Potential liabilities: there is an uninsured liability which crystallises	To mitigate this potential risk, we ensure that insurance policies are up-to-date and include employer's liability, public liability, buildings insurance, contents insurance and property owner's liability

1.4 Personnel

The Church employs in the following posts: Senior Minister; Assistant Minister (vacant from 24/08/25); Woman's Minister/worker; Youth & Community worker. Together these form the Pastoral Team, which maintains a regular ministry and pastoral care for the congregation. In addition, the Church employs 1.5 FTE youth workers and an Administrative Manager.

2. Activities & Strategies

Objectives
The primary objective of the church is the advancement of the Christian faith both in the United Kingdom and overseas by teaching the Bible and promoting prayer and fellowship among believers. It also seeks the advancement for public benefit of religious education and the care of the aged, poor, sick and disabled.

The Church's ministries
The church seeks to provide:

- a programme of events that aim to deepen the spiritual lives of the individual members and provide opportunities for non-members to hear the Christian gospel, including:
  - one Sunday morning service and one Sunday evening service;
  - a Sunday morning Sunday school;
  - a mid-week programme, a monthly central Prayer Meeting and Fellowship Groups meeting in various homes.
  - outreach to local schools, taking assemblies and holding lunchtime meetings;
  - various other teaching and evangelistic ministries;
  - a cold weather night shelter in partnership with other churches.
- encouragement to its members to pray for the wider church and the needs of the world;
- support for a number of missionary partners, in 2025 this included missionaries in Northern Ireland, Kenya, South Africa and in schools in Tower Hamlets;
- facilities to enable Russian, Korean and Brazilian Churches to meet;
- a recreational facility for young people from the wider community;
- a building that will adequately provide for Sunday worship and facilitate meetings throughout the week for the encouragement of the Christian faith amongst all ages within the local community;
- facilities to enable local organisations and individuals to hold meetings; and
- support to the church plant at the Ridley Community Church in Newham.

Volunteers are actively involved in assisting with almost all of the Church's activities.

Public Benefit
The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission and, in particular, the specific guidance on charities for the advancement of religion.

Fundraising
The Church engaged in fundraising in the form of receiving free-will offerings and donations, some of which were gift-aided, from members and regular attenders of the fellowship. We did not contract the service of any professional fundraisers as defined by section 58 of the Charities Act 1992. Other than publicly inviting an offering at every service, we do not engage in persistent fundraising or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving. Our fundraising practices are ethical and in accordance with Biblical principles. No complaints were received about our fundraising practices.

3. Achievements and Performance

During 2025 we had six individuals publicly profess faith in the Lord Jesus Christ while going under the waters of baptism. We saw six people received as church members.

Throughout 2025 we continued to endeavour to deliver Christ-centred, biblically rooted, gospel driven sermons. Outside of Christmas and Easter we have had sermon series on Psalms, Leviticus, Judges, Matthew and Mark's gospels, as well as more topical sermons or series including: Mission; the Nicene Creed; "What is our vision?"; and "A Christmas Fixated", based on Hebrews.

As a church we continue to see new visitors and those looking for a new church and with it a new spiritual home.

The Elders/Trustees are very grateful for all the church staff and members who have shown such commitment to the different areas of ministry and to one another across 2025.

4. Financial Review

The church's main sources of funding are the free will offerings of church members and others in attendance at church meetings, and income from hiring out the church's premises and facilities.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 11 and 12 respectively. The Church's reserves decreased by £56,434 during the year (2024 – increased by £83,356). The balance sheet shows total net assets of £4,485,957 (2024: £4,542,391).

Included in total funds are amounts totalling £54,263 (2024: £88,806) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of these restricted funds can be found in note 10 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets and programme related investments. The Trustees considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2025 the church had net free reserves of £515,694 (2024: £533,093) as follows:

	2025 £	2024 £
Total reserves	**4,485,957**	**4,542,391**
Less: restricted funds	(54,263)	(88,806)
Less: unrestricted fixed assets used for the continuing work of the church	(3,916,000)	(3,920,492)
Free reserves	**515,694**	**533,093**
Free reserves requirement:		
6 month's budgeted routine expenditure	**250,000**	**200,000**

The Trustees are aware that free reserves are in excess of the free reserves requirement and are actively looking at ways in which the gap can be legitimately reduced in accordance with the charitable objectives.

4.3 Investment Policy

The Church holds an investment property which it plans to re-establish for the use of staff. Cash balances are held at CAF Bank and balances not expected to be used in the short term are held in a deposit account in order to earn interest.

4.4 Grants Policy

Gifts to external organisations and individuals are considered by the Trustees or delegated committees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

The Church also makes gifts from a separate charity, the Archibald Brown Trust (Registration No 228069), which exists to provide support to members of the Church in financial difficulties.

5. Plans for Future Periods

During 2026 East London Tabernacle Baptist (ELT) church expects to:
Continue encouraging church members old and new alike to be seeking to partner with us to make and mature disciples of Jesus Christ for God's glory. The latter is our mission or strategy statement to help us say focused on our main objective as a church family.

Planned meetings and events
• Continue with activities that will facilitate the above twin objective for both the adult and young people of ELT, which includes church services; Bible studies; youth clubs; Night Shelter; Life Exhibition; holiday clubs; parent, guardian & toddler group; baptismal services; thanksgivings; conferences; weddings; funerals etc.

• Continue to care for our building by undertaking any repairs which mean we can pass it on to future generations in a good state of repair. While also blessing our gospel partners and local community in hiring out our space where appropriate.

6. Responsibilities of Trustees for the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

6.1 How trustees are trained
All trustees have been made aware, and provided with information, and encouraged to attend the various training session webinars provided by the charity commission that take place annually and cover topics such as fraud and cybercrime, taking care of charity funds and trustee duties in a faith organisation. All our trustees have had various levels of experience of working with finance in various ways in the different organisations they worked for before coming to ELT and taking on the trustee role.

6.2 How remuneration for Key management personnel is set
Remuneration for Ministers are set with guidance from Fellowship of Independent Evangelical Churches HQ. We look at England and Wales Joint Negotiating Committee for Youth and Community Workers salary scale to set our youth workers' pay.

7. Approval

The report of the Trustees was approved by the Trustees on 5th October of 2026 and signed on its behalf by:

Adekunle Adeoye

Trustee

Report of the Independent Auditor to the Trustees of East London Tabernacle Baptist Church

We have audited the financial statements of East London Tabernacle Baptist Church (the "Charity") for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information

We have nothing to report in this regard.

Matters on which we are required to report by exception.

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Report of the Independent Auditor to the Trustees of East London Tabernacle Baptist Church

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to charity, employment and health & safety and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to the valuation of investment property, recognition of legacy income, identification of restricted income and management override of controls.

In response to the risks identified we designed procedures which included but were not limited to reviewing third party evidence of investment property valuations, reviewing legacy correspondence, reviewing income for donor restrictions, reviewing journal entries, evaluating the Charity's internal controls, reviewing Trustee meeting minutes and agreeing financial statement disclosures to underlying supporting documentation.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Report of the Independent Auditor to the Trustees of East London Tabernacle Baptist Church

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 2026

Xeinadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

EAST LONDON TABERNACLE BAPTIST CHURCH

Statement of Financial Activities
For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:	2						
Donations and legacies		300,087	92,123	392,210	327,947	75,362	403,309
Charitable activities		3,646	2,795	6,441	1,424	660	2,084
Other trading activities		77,188	-	77,188	49,951	-	49,951
Investments		22,662	-	22,662	21,938	-	21,938
Total Income		**403,583**	**94,918**	**498,501**	**401,260**	**76,022**	**477,282**
Expenditure on:							
Raising funds	3	7,501	22	7,523	6,555	59	6,614
Charitable activities	4	417,973	129,439	547,412	363,830	23,482	387,312
Total Expenditure		**425,474**	**129,461**	**554,935**	**370,385**	**23,541**	**393,926**
Net gains/(losses) on investments	7	-	-	-	-	-	-
Net surplus/(deficit)	**5**	**(21,891)**	**(34,543)**	**(56,434)**	**30,875**	**52,481**	**83,356**
Transfers between funds		-	-	-	-	-	-
Net movement in funds		**(21,891)**	**(34,543)**	**(56,434)**	**30,875**	**52,481**	**83,356**
Total funds brought forward		**4,453,585**	**88,806**	**4,542,391**	**4,422,710**	**36,325**	**4,459,035**
Total funds carried forward		**4,431,694**	**54,263**	**4,485,957**	**4,453,585**	**88,806**	**4,542,391**

EAST LONDON TABERNACLE BAPTIST CHURCH

Balance Sheet
As at 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed Assets					
Tangible Assets	6	3,916,000	-	3,916,000	3,920,492
Investments	7	325,000	-	325,000	325,000
		4,241,000	0	4,241,000	4,245,492
Current Assets					
Debtors	8	100,256	12,000	112,256	76,734
Cash At Bank and in Hand		110,982	42,263	153,245	230,612
		211,238	54,263	265,501	307,346
Creditors - Amounts Falling Due Within One Year	9	20,544	-	20,544	10,447
Net Current Assets		190,694	54,263	244,957	296,899
Net Assets		**4,431,694**	**54,263**	**4,485,957**	**4,542,391**
Represented by:					
Restricted Income Funds	10	-	54,263	54,263	88,806
Unrestricted Income Funds	11	4,431,694	-	4,431,694	4,453,585
Total Funds		**4,431,694**	**54,263**	**4,485,957**	**4,542,391**

The financial statements were approved by the Trustees on 5th of October 2026 and signed on its behalf by:

Adekunle Adeoye

Trustee

EAST LONDON TABERNACLE BAPTIST CHURCH

Statement of Cash Flows
For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Net cash flows from operating activities	12	(52,063)	(46,543)	(98,606)	107,826
Cash flows from investing activities:					
Dividends, interest and rents from investments		22,662	-	22,662	21,938
Purchase of property, plant and equipment		(1,423)	-	(1,423)	(8,427)
Net cash used in investing activities		**21,239**	**0**	**21,239**	**13,511**
Change in cash and cash equivalents in the reporting period		**(30,824)**	**(46,543)**	**(77,367)**	**121,337**
Cash and cash equivalents brought forward		141,806	88,806	230,612	109,275
Cash and cash equivalents carried forward		**110,982**	**42,263**	**153,245**	**230,612**

Notes to the Financial Statements
For the year ended 31 December 2025

1. Accounting Policies

East London Tabernacle is an unincorporated charity. The registered office is Burdett Road, London E3 4TU.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting
The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of investment properties which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the Church is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The Church meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern
There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition
Voluntary income and donations (including legacies) are accounted for once the Church has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition
Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The Church is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the Church's principal objects, as outlined in the Report of the Trustees. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the Church's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Church.
- Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

1. Accounting Policies (continued)

Pensions
A stakeholder pension scheme is available to all staff. Contribution rates are agreed on an individual basis, and are made to the stakeholder pension scheme, or personal pension schemes held by employees. All contributions are made on a defined contribution basis.

Tangible Fixed Assets
Tangible fixed assets costing more than £1,000 are capitalised and stated at cost or deemed cost, less accumulated depreciation and impairment losses.

The carrying amounts of the Church's properties include valuations adopted in 2007, which are retained as deemed cost. These amounts are not updated for subsequent changes in insurance rebuilding costs.

Freehold land is not depreciated. Buildings are depreciated over their estimated remaining useful economic lives after allowing for their estimated residual values. Significant components with substantially different useful economic lives are depreciated separately. Leasehold buildings are depreciated over their estimated useful economic lives or the remaining lease term, whichever is shorter, after allowing for any appropriate residual value. The estimated residual values are such that depreciation is immaterial.

Depreciation on other assets is provided on a straight-line basis at the following annual rates:

- Office equipment: 33.3%.
- Fixtures and fittings: 10%.

Useful economic lives, residual values and depreciation methods are reviewed where there is an indication of a significant change since the previous reporting date. Assets are reviewed for impairment where events or changes in circumstances indicate that their carrying amounts may not be recoverable.

Investments
Properties not held for charitable use and instead for investment return are shown as fixed asset investments. Fixed asset investments are stated at market value and revalued each year, based on publicly available local sales information.

Debtors
Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting
The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – represent the assessed rebuilding cost used for insurance purposes of the three properties held in Trust for the use of East London Tabernacle Baptist Church.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations & legacies				
Offerings and donations	249,439	44,467	293,906	313,617
Income tax reclaimed	46,448	-	46,448	65,485
Legacies	4,200	-	4,200	-
Grants	-	47,656	47,656	24,207
	300,087	92,123	392,210	403,309
Charitable activities				
Away days & Special events	2,621	-	2,621	1,118
Youth & Women's ministries	1,025	2,795	3,820	966
	3,646	2,795	6,441	2,084
Other trading activities				
Hall rental income	76,990	-	76,990	49,540
Other income	198	-	198	411
	77,188	0	77,188	49,951
Investment income				
Property rental income	21,450	-	21,450	20,183
Bank Interest	1,212	-	1,212	1,755
	22,662	0	22,662	21,938
	403,583	**94,918**	**498,501**	**477,282**

3. Expenditure – Raising Funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Advertising	1,151	-	1,151	785
Ennerdale House	5,057	-	5,057	4,785
Hire caretaking fees	755	-	755	558
Collecting agent fees and charges	538	22	560	486
	7,501	**22**	**7,523**	**6,614**

4. Expenditure on Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Provision of Ministers and of support staff (see note 4a)	266,570	9,024	275,594	245,201
Church core & ministries	35,598	10,764	46,362	40,789
Gifts & grants (see note 4b)	25,172	1,408	26,580	28,721
Office costs	17,478	-	17,478	21,878
Provision of Church building and facilities	67,177	108,243	175,420	46,185
Governance	5,978	-	5,978	4,538
	417,973	**129,439**	**547,412**	**387,312**

Included within Provision of Ministers and of support staff are the ministers' accommodation costs of £31,655 (2024: £24,828).

4a Staff Costs

Included within Expenditure on Charitable Activities are the following staff costs:	2025 £	2024 £
Gross salaries	216,573	201,916
Employer's National Insurance	24,226	18,844
Employer's Annual Allowance	(10,488)	(5,000)
Pension contributions	11,877	10,241
	242,188	**226,001**
Of which the following salaries and pension contributions were in relation to Key Management Personnel:		
Gross salaries	120,418	125,391
National Insurance	14,425	12,283
Pension contributions	6,669	6,896

No employee received emoluments in excess of £60,000 during the year.

The average number of employees during the year:	2025 Number	2024 Number
Full time workers	7	5
Part time workers	3	3
	10	**8**

4. Expenditure on Charitable Activities (continued)

4b. Gifts to organisations and individuals

Included within Expenditure on Charitable Activities are the following gifts to organisations and individuals:

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Gifts to organisations				
Alex & Nadia Richardson	526	-	526	6,509
Christ Church Care Centre – South Africa	3,680	-	3,680	3,780
Crosslinks – J&C Hooker	7,820	-	7,820	8,320
Ridley Hall	8,000	-	8,000	8,000
London City Mission	150	-	150	1,487
UFM Worldwide	1,700	-	1,700	-
Cross Teach	1,866	-	1,866	-
CARE	150	-	150	-
Counties Life Exhibition	950	-	950	-
London Bible Church	-	520	520	-
Mission Aviation Fellowship	30	-	30	-
	24,872	**520**	**25,392**	**28,096**
Gifts to individuals	300	888	1,188	625
	25,172	**1,408**	**26,580**	**28,721**

All grants are given either for the advancement of the Christian faith or the relief of poverty.

5. Net Surplus/(Deficit)

Net surplus/(deficit) is stated after charging:

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Auditor's remuneration	5,940	-	5,940	4,538
Depreciation – owned assets	5,915	-	5,915	5,169
Hire of office equipment under operating leases	4,053	-	4,053	2,376

6. Tangible Fixed Assets

	Freehold land & buildings: Church £	Freehold land & buildings: Manses £	Leasehold land & buildings:	Fixtures, fittings & equipment £	Total £
Cost					
At 1 January 2025	3,300,000	300,000	300,000	299,934	4,199,934
Additions	-	-	-	1,423	1,423
Disposals	-	-	-	-	-
At 31 December 2025	3,300,000	300,000	300,000	301,357	4,201,357
Depreciation					
At 1 January 2025	-	-	-	279,442	279,442
Charge For Year	-	-	-	5,915	5,915
Disposals	-	-	-	-	-
At 31 December 2025	0	0	0	285,357	285,357
Net Book Value					
At 31 December 2025	3,300,000	300,000	300,000	16,000	3,916,000
At 31 December 2024	3,300,000	300,000	300,000	20,492	3,920,492

All of the fixed assets are used for charitable purposes. The church's properties are as follows:

	31 December 2025
ELT Baptist Church, Burdette Road, E3 4TU	3,300,000
9 Sharon Gardens, London, E9 7RX	300,000
48 George Loveless, London, E2 7QY	300,000
	3,900,000

7. Fixed Asset Investments

Investment property.	2025 £	2024 £
At 1 January	325,000	325,000
Revaluation	-	-
Disposals/redemptions	-	-
At 31 December	**325,000**	**325,000**

The church's investment property is: Flat 23 Ennerdale House, Hamlets Way, London, E3 4TY. The trustees have valued the property at fair value at the balance sheet date by reviewing online valuations for comparable properties in the same area.

8. Debtors

	2025 £	2024 £
Prepayments	12,019	13,051
Accounts receivable	13,404	9,703
Gift Aid receivable	46,448	51,220
Accrued income	12,000	-
Legacy receivable	4,200	-
Other debtors	24,185	2,760
	112,256	**76,734**

9. Creditors - Amounts Falling Due Within One Year

	2025 £	2024 £
Accruals	11,435	7,550
Trade creditors	9,109	3,061
Other creditors including tax and social security	-	(164)
	20,544	**10,447**

10. Restricted Funds

10a Current year

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2025 £
Church Youth Work	13,542	2,473	(6,001)	-	-	10,014
Community Youth Work	92	48,097	(13,747)	-	-	34,442
C Woodbridge Retirement Gifts	737	-	(737)	-	-	0
Harvest Appeal	0	3,268	-	-		3,268
K Brownell Retirement Gifts	152	-	(152)	-	-	0
Portia Omo-Bare	0	425	-	-	-	425
Kight Gift	0	315	-	-	-	315
Night Shelter	0	61	(61)	-	-	0
Thank Offering and Building	73,763	40,279	(108,243)	-	-	5,799
Ukraine	520	-	(520)	-	-	0
	88,806	**94,918**	**(129,461)**	**0**	**0**	**54,263**

10. Restricted Funds (continued)

10b Prior year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Church Youth Work	18,954	1,706	(7,118)	-	-	13,542
Community Youth Work	2,066	12,728	(14,702)	-	-	92
C Woodbridge Retirement Gifts	737	-	-	-	-	737
Harvest Appeal	0	1,499	(1,499)	-		0
K Brownell Retirement Gifts	152	-	-	-	-	152
Night Shelter	0	190	(190)	-	-	0
Thank Offering and Building	13,896	59,899	(32)	-	-	73,763
Ukraine	520	-	-	-	-	520
	36,325	**76,022**	**(23,541)**	**0**	**0**	**88,806**

Descriptions of the restricted funds are as follows:

- Community Youth Work and Church Youth Work: receive donations and grants towards the work of the Church on community and youth-based projects.
- Harvest Appeal: related to collections that helps those in need.
- Ken Brownell Retirement Gifts: was made up of collections for gifts on Ken Brownell's retirement.
- C Woodbridge Retirement Gifts: was made up of collections for gifts on Cary's retirement.
- Portia Omo-Bare: was made up of collections for gifts on Portia's retirement.
- Kight Gift: was made up of collections for a leaving gift for Pastor Andy Kight.
- Night Shelter project: is for donations received towards the running costs of holding a Night Shelter in partnership with other local churches.
- Thank Offering and Building fund receives income towards the maintenance and refurbishment of the Church building.
- Ukraine: related to collection in aid of the Ukraine Appeal.

11. Unrestricted Funds

11a Current year	At 1 January 2025 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2025 £
General	228,585	403,583	(425,474)	-	-	206,694
Designated Funds						
East London Tabernacle	3,300,000	-	-	-	-	3,300,000
9 Sharon Gardens, Hackney	300,000	-	-	-	-	300,000
23 Ennerdale House	325,000	-	-	-	-	325,000
48 George Loveless House	300,000	-	-	-	-	300,000
	4,225,000	0	0	0	0	**4,225,000**
	4,453,585	**403,583**	**(425,474)**	**0**	**0**	**4,431,694**

11b Prior year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
General	197,710	401,260	(370,385)	-	-	228,585
Designated Funds						
East London Tabernacle	3,300,000	-	-	-	-	3,300,000
9 Sharon Gardens, Hackney	300,000	-	-	-	-	300,000
23 Ennerdale House	325,000	-	-	-	-	325,000
48 George Loveless House	300,000	-	-	-	-	300,000
	4,225,000	0	0	0	0	**4,225,000**
	4,422,710	**401,260**	**(370,385)**	**0**	**0**	**4,453,585**

The designated funds represent the assessed rebuilding cost used for insurance purposes of the three properties held in Trust for the use of East London Tabernacle Baptist Church.

12. Reconciliation of net expenditure to net cash flow from operating activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Net income/(expenditure) for the year (as per the statement of financial activities)	(21,891)	(34,543)	(56,434)	83,356
Adjustments for:				
Depreciation charges	5,915	-	5,915	5,169
Investment income	(22,662)	-	(22,662)	(21,938)
(Increase)/decrease in debtors	(23,522)	(12,000)	(35,522)	48,086
Increase/(decrease) in creditors	10,097	-	10,097	(6,847)
Net cash provided by operating activities	**(52,063)**	**(46,543)**	**(98,606)**	**107,826**

13. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2025 £	2024 £
Not later than one year	2,624	2,328
Later than one year and not later than five years	10,059	2,134
	12,683	**4,462**

14. Related Party Transactions

Raymond Brown, a Managing Trustee, received gross remuneration of £39,162 (2024: £37,620) and pension contributions of £1,958 (2024: £1,881) during the year in his employed capacity as Minister. Raymond Brown also occupied the church manse, rent free, as part of his contract of employment for the better performance of his duties. Remuneration is authorised by clause 10 of the church's governing constitution.

Andy Kight, a Managing Trustee, received gross remuneration of £19,497 (2024: £28,215) and pension contributions of £975 (2024: £1,410) in his employed capacity as Assistant Minister from January 2025 to August 2025. Andy Kight also occupied manse accommodation provided by the church, as part of his contract of employment for the better performance of his duties. Remuneration is authorised by clause 10 of the church's governing constitution.

An honorarium of £300 (2024: £nil) was paid to Nathanael Evans, a Trustee, for preaching services during the financial year.

During the year, £nil expenses were reimbursed to Trustees (2024: £nil)

The Trustees gave a total of £29,856 (2024: £26,325) in unrestricted offerings and donations during the year.