REGISTERED COMPANY NUMBER: 06398420 (England and Wales)
REGISTERED CHARITY NUMBER: 1126801

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

FOR

WEST WIGHT NURSERY

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2025

TRUSTEES	Mr J F Howe (deceased 14.11.25) Mrs S Richards Miss M C Millard Mrs E Penstone-Smith Mr L J Brett-Hill Mrs C A Thomas (appointed 13.11.25) Ms K Speroni (appointed 13.11.25)
COMPANY SECRETARY	Mrs S Richards
REGISTERED OFFICE	Summers Lane Totland Isle of Wight PO39 0HQ
REGISTERED COMPANY NUMBER	06398420 (England and Wales)
REGISTERED CHARITY NUMBER	1126801
INDEPENDENT EXAMINER	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ
BANKERS	The Co-operative Bank plc

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision of nursery care and education for babies and pre-school infants and the provision and promotion of classes, lectures, facilities, services and resources for educating and furthering the education of children and adults of all ages and abilities.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENTS AND PERFORMANCE

I feel like I should acknowledge the passing of our previous Chair Person John Howe who was in the position all of this financial year but sadly passed away on the 14th November 2025. So it is with a heavy heart that I, the new elected chair (Meeting 13/11/2025) write this in his stead and hope to do justice to the position that he has held for many many years. We thank him for his monumental contributions.

The past year has been busy; especially in our Tumblers 2-3 year old's room and therefore staffing remains quite high to maintain the required staff to child ratios. We have managed to set aside monies in the IT account for Insurance in October 2025 and the accounts in June 2025, separate from our monthly/termly grant allowance held in the Reserve/Grant account. Unfortunately however, the CCLA account remains bereft of funds due to the increased costs of simply operating i.e with staff wage increases, pension and HMRC fees not to mention operational costs, such as gas and lights.

Totland Parish Council have generously donated £5,000 in April 2025 again this financial year unrestricted - and continue to covering the cost of our grass cutting which amounts to around £800 a year. The Coop made a donation of £1,500 from their share to care fund again unrestricted and we have benefited from a partnership with them in the past through various schemes. We continue to sign staff up for professional development and this year we have had one Level 2 Apprentice, and two Level 3 Apprentices. Unfortunately only one completed the course; our level 3 candidate and the other two for various reasons decided not to continue. However, we have since July had two additional Apprentices, one doing level 2 and the other Level 3 and these seem to be going well. We also benefit from student placements and have had the consistency of our student from a couple of years now who is Level 2 qualified and able to assist us on busier sessions and holidays.

In total we have employed an average of 20 staff this year, that is our administrator, site manager,2 part time cleaners, manager and 15 room staff. We lost 3 staff between April and June 2025, hence training of existing staff to level 3 and employment of a new apprentice to undertake a level 2 qualification. One of our unqualified staff is currently also being assessed under the new Ofsted and government qualification route known as an 'experienced based qualification' so long as they meet 50% of the outlined criteria. to that end we benefit from the fact that our manager is not only a qualified assessor but also a post 16 Level 3 teacher and thus we feel confident that this will be assessed at a high standard.

Once again as part of the governments endeavours to provide for vulnerable families the nursery has benefited from a HAF holiday funding programme over the past Easter 2025 and Summer 2025 holiday periods. This has certainly helped us sustain ourselves during what is usually the hardest part of our year, August, when our families often withdraw for parts of the summer and we lose our nursery grant funded children. The HAF grant provided 10 places 5 days a week for 4 weeks over the summer, paying for breakfast, lunch and activity places for disadvantaged children. Thankfully we had even more than that so gained an additional bit of funding. We are noticing an improvement though this year in summer 2025 holiday attendance from our school users which benefited us financially.

In fact this year we have seen attendance from other local schools in the area in the holidays as well. In the October half term 2025 we have an additional 16 children from 4 different primary schools attend the holiday club.Which has to be credited to our ability to provide exciting opportunities for attending children due to the HAF funding covering the cost of extra activities. We made use of the beach, copse and local parks as well as the school PE coach to provide activities this year and also provided roller skating in the school hall, Llama Drama sessions with a qualified teacher and had Huxley the magician doing weekly workshops. We also made use of the school chef two days a week over the summer who then provided 3 of the 5 meals a week and did cooking with the children as well as an activity. This ensures we meet school food standards within the provision. The HAF scheme promotes healthy eating habits and so the children are involved in cooking and making healthy choices. This also ties in with Ofsted's and the EYFS guidelines around nutrition outlined in their nutrition guidance for September 2025.

Numbers have remained steady and this has helped us remain sustainable. The baby room and 2 year old spaces continue to be in demand especially with the introduction or 15/30 hours funding in April 2024 for 2 year olds and 9 month olds in September 2024. This is for working families at a rate that is higher than our own fees finally. We continue to work with the on site school to create opportunities that will mutually benefit us. However they no longer rent our upstairs room due to their own financial constraints.

The team continue to be guided by the manager who continues to implement the expectations of the amended 2025 EYFS guidelines and the new Ofsted inspection guidelines 2025 with the same high expectations of herself and her staff that saw us an outstanding grade in 2022. The trustees have continued to meet every few months to review policies and finances and continue to support both the manager and her staff team in their roles. Prior to the November vote and John's passing John had acknowledged that there needed to be a change of chair as he could no longer offer the role the attention it required; and with that in mind the trustees have endeavoured to recruit at least two new trustees, which was achieved after the year end in November 2025.

The toddler group continues to run out of the family centre locally which benefits the business and brings in new children which is fortuitous as the other local nursery has started taking babies this past year as well, which they did not formerly do (ceased from October 2025). However they have joined with the on site school of their setting and so are no longer doing this, making our baby waiting list a full one.

We would like to thank our team for putting in so much hard work,and being willing to upskill and improve their knowledge in order to provide the best for our children. Without the manager, her deputy, seniors and her teams enthusiasm for their roles, no matter what resources we have, this would not be possible. That, along with policies and procedures ensures a smooth operation and safe work place for all. We are pleased to continue offering not only childcare services, but to the local community a place that values them, their children and recognises them as their children's 'first educators'.

FINANCIAL REVIEW

Financial position

Total income for the period amounted to £352,255 (2024: £377,976). Costs of charitable activities amounted to £362,088 (2024: £366,841). Unrestricted funds carried forward at the end of the year amounted to £23,611 (2024: £33,444).

Investment policy and objectives

The council of management have the power to invest in such assets as they see fit.

Reserves policy

It is the policy of the charity to maintain free reserves, which are the unrestricted funds of the charity, excluding those used to purchase fixed assets, at a level as to provide sufficient funds to cover operating costs in the short term and to respond to situations arising throughout the year .

At the end of the reporting period, total funds held were £23,601 (2024: £33,444), which includes £7,189 (2024: £9,154) fixed assets, leaving a free reserves surplus of £16,422 (2024: £ 24,290).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity was incorporated on 15 October 2017 and commenced operating on 1 November 2008.

Members guarantee, if the charity is dissolved while they are a member or within twelve months of them ceasing to be a member, to pay £10 towards the payment of the debts and liabilities of the company incurred before they ceased to be a member.

Recruitment and appointment of new trustees

The trustees, who have served during the year, and since the year end, are set out on page 2 of the accounts. Trustees are appointed by the board of trustees and must retire at the next annual general meeting, when they may put themselves forward for reappointment. The trustees retire by rotation. The Board has the responsibility for establishing policy. Delivery of these policy decisions is the responsibility of the Board and the Committee members.

Risk management

The charity has carried out a risk review to confirm that systems have been established in order that the necessary steps can be taken to reduce these risks.

Approved by order of the board of trustees on 30 July 2026 and signed on its behalf by:

Mr L J Brett-Hill - Trustee

Independent examiner's report to the trustees of West Wight Nursery ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kelly
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited
Isle of Wight

Date: .....

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,216	-	6,216	7,150
Charitable activities					
Nursery		345,997	-	345,997	367,219
Other trading activities	2	35	-	35	3,600
Investment income	3	7	-	7	7
Total		352,255	-	352,255	377,976
EXPENDITURE ON					
Charitable activities					
Nursery		362,088	-	362,088	366,841
NET INCOME/(EXPENDITURE)		(9,833)	-	(9,833)	11,135
RECONCILIATION OF FUNDS					
Total funds brought forward		33,444	-	33,444	22,309
TOTAL FUNDS CARRIED FORWARD		23,611	-	23,611	33,444

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	8	7,189	9,154
CURRENT ASSETS			
Debtors	9	16,720	9,558
Cash at bank and in hand		43,037	50,028
		59,757	59,586
CREDITORS			
Amounts falling due within one year	10	(43,335)	(35,296)
NET CURRENT ASSETS		16,422	24,290
TOTAL ASSETS LESS CURRENT LIABILITIES		23,611	33,444
NET ASSETS		23,611	33,444
FUNDS	12		
Unrestricted funds		23,611	33,444
TOTAL FUNDS		23,611	33,444

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2026 and were signed on its behalf by:

Mr L J Brett-Hill - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies
In past year's accounts income recieved for nursery care from the local authority has been shown within voluntary income as part of donations and legacies.

This year this income has now been shown within charitable activities as nursery income which better reflects the nature of this income. in order for the accounts to remain comparable the comparative period has also been restated to reflect this change.

There is no effect on reserves at 1 November 2024 as a result of this change.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and gifts are recognised when receivable.

Nursery fees whether recieved directly from parents or guardians, or through the local authority are recognised in line with nursery care provided, Debtors are recognised where care has been provided and payment has not yet been recieved, whilst deferred income is recognised within creditors where payments is recieved in advance of the care being provided. Income is time apportioned where payment covers a period relating to both before and after the accounting period.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	Straight line over 10 years
Computer equipment	-	Straight line over 4 years

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Room hire	35	3,600

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	7	7

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,965	1,966

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Nursery practitioners	15	18
Site manager/cleaner	3	3
Administration	1	1
Manager	1	1
	20	23

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,650	1,500	7,150
Charitable activities			
Nursery	367,219	-	367,219
Other trading activities	3,600	-	3,600
Investment income	7	-	7
Total	376,476	1,500	377,976

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Nursery	365,341	1,500	366,841
NET INCOME	11,135	-	11,135
RECONCILIATION OF FUNDS			
Total funds brought forward	22,309	-	22,309
TOTAL FUNDS CARRIED FORWARD	33,444	-	33,444

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2024 and 31 October 2025	17,102	3,580	20,682
DEPRECIATION			
At 1 November 2024	8,596	2,932	11,528
Charge for year	1,658	307	1,965
At 31 October 2025	10,254	3,239	13,493
NET BOOK VALUE			
At 31 October 2025	6,848	341	7,189
At 31 October 2024	8,506	648	9,154

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	16,720	4,784
Prepayments and accrued income	-	4,774
	16,720	9,558

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,071	4,983
Social security and other taxes	4,086	1,697
Other creditors	35,070	26,448
Accrued expenses	2,108	2,168
	43,335	35,296

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	7,189	-	7,189	9,154
Current assets	59,757	-	59,757	59,586
Current liabilities	(43,335)	-	(43,335)	(35,296)
	23,611	-	23,611	33,444

12. MOVEMENT IN FUNDS

	At 1.11.24	Net movement in funds	At 31.10.25
	£	£	£
Unrestricted funds			
General fund	33,444	(9,833)	23,611
TOTAL FUNDS	33,444	(9,833)	23,611

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	352,255	(362,088)	(9,833)
TOTAL FUNDS	352,255	(362,088)	(9,833)

Comparatives for movement in funds

	At 1.11.23	Net movement in funds	At 31.10.24
	£	£	£
Unrestricted funds			
General fund	22,309	11,135	33,444
TOTAL FUNDS	22,309	11,135	33,444

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,476	(365,341)	11,135
Restricted funds			
Holiday Club	1,500	(1,500)	-
TOTAL FUNDS	377,976	(366,841)	11,135

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2025.

14. GOING CONCERN

At the year end the charity held deferred income of £34,115, in respect of the autumn term, which is shown within creditors on the balance sheet. This amount is not recognised as income in the accounts because it relates to nursery care that will be provided after the year end, however it is not an amount that will be paid out of the charity in the new year and in fact it will be recognised as income in next years accounts providing a baseline of funds at the year end.

Predicted attendance into the new year remains steady and with a move to more funded hours this year the majority of this income is now recieved from the local authority. Payment of these amounts is made three times a year, with the majority paid in advance of the term, creating a reliable source of income for the charity. As such the trustees feel the charity is in a position to generate sufficient cash to meet its obligations as they fall due for a period of at least 12 months from the date of signing these financial statements.

Based on the above the trustees are satisfied that the charity has adequate resources to continue to operate for the foreseeable future, and for this reason they continue to adopt the going concern basis for preparing these financial statements.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	6,216	7,150
Other trading activities		
Room hire	35	3,600
Investment income		
Interest received	7	7
Charitable activities		
Miscellaneous income	-	144
Nursery income	345,997	367,075
	345,997	367,219
Total incoming resources	352,255	377,976
EXPENDITURE		
Charitable activities		
Wages	291,438	293,817
Pensions	10,852	10,348
Rates and water	4,491	4,551
Insurance	4,122	3,935
Light and heat	10,335	14,554
Telephone and internet	2,800	3,209
Postage and stationery	196	12
Activities	3,143	5,474
Travel	13	35
Repairs and renewals	8,757	6,295
Staff training	658	707
Subscriptions	3,156	2,375
Purchases	15,279	15,062
Depreciation of tangible fixed assets	1,966	1,966
Bank interest	1,478	1,054
	358,684	363,394
Support costs		
Governance costs		
Independent examiner's fees	2,110	1,941
Payroll	1,294	1,506
	3,404	3,447
Total resources expended	362,088	366,841
Net (expenditure)/income	(9,833)	11,135