COMPANY NUMBER: 3215225

PEOPLE INTERNATIONAL PROJECTS LIMITED

CHARITY NUMBER: 1126596

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

REPORT OF THE TRUSTEES OF

PEOPLE INTERNATIONAL PROJECTS LIMITED

FOR THE YEAR ENDING 31 DECEMBER 2025

A. REFERENCE AND ADMINISTRATIVE DETAILS

Full name:	People International Projects Limited
Governing Documents:	Memorandum and Articles of Association
Constitution:	A company limited by guarantee
Charity Registration Number:	1126596
Company Registration Number:	3215225
Trustees (also Directors):	Mr L N Bacon Mr R J Berkley Mr G P Ellis Mr S Joyce Mrs A C Keenan (resigned 15 June 2026) Mr F D Threshie (resigned 13 June 2025, reappointed 13 June 2026) Miss H Foster
Company Secretary:	Mrs C Rigby
Senior Management:	The Board of Trustees have appointed an International Director
Address of registered office:	72 Commercial Road Paddock Wood Tonbridge Kent TN12 6DP
Bankers:	Barclays Bank plc 8 Calverley Road Tunbridge Wells Kent TN1 2TB
Solicitors:	Wellers Solicitors 65-68 Leadenhall Street London EC3A 2AD
Independent Examiner:	T Lane Director in M N Jenks & Co Limited 72 Commercial Road Paddock Wood Tonbridge Kent TN12 6DP

REPORT OF THE TRUSTEES OF

PEOPLE INTERNATIONAL PROJECTS LIMITED

FOR THE YEAR ENDING 31 DECEMBER 2025

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 December 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Investment Powers: Article 3.10 of the Memorandum of Association of the Company gives the Company the power to invest the money of the Company not immediately required for its objects in or on such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being, be imposed or required by law.

The trustees submit their annual report and financial statements for the year ended 31 December 2025 in accordance with current statutory requirements, the charity's governing document and the "Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005)".

B. STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

People International Projects Ltd is managed by the Council of Management (also known as the Board of Trustees) whose Executive Committee normally meets quarterly and may exercise all such powers of the company as are not required by the Articles of Association to be exercised by the company in general meeting.

Trustees are responsible for the following areas: to set vision and values, to develop strategy, establish and monitor policies, to set up employment procedures, to ensure compliance with governing documents, to ensure accountability, to ensure compliance with the law, to maintain proper fiscal oversight, to select and support the International Director, to maintain effective board performance, and to promote the organisation.

Day-to-day operational decisions are taken by the International Director who reports to the Board of Trustees.

Appointment of New Trustees

New Trustees are appointed by the Board following a verbal or written report being submitted to the Board setting out the suitability of the proposed trustee and having been invited to attend a board meeting as guest. The Board aims to recruit trustees who can add to the expertise and experience of the current Board in order to provide a good balance for effective decision making.

All new trustees are provided with an orientation to the charity prior to their first board meeting. All trustees are invited to attend appropriate training when it is available and also are kept fully updated with all literature that is received from the Charities Commission.

Organisational Context

People International Projects carries out its objectives in partnership with other like-minded charities. Personnel working in projects and finances typically come from partnering charities in the Netherlands, Germany, the USA, the UK, Australia, New Zealand and Canada. Each of these partnering charities is independently registered and has charitable status in its own country.

Risk Management

The trustees have identified and examined the major risks to which the charity is exposed and confirm that systems are regularly reviewed to mitigate those risks.

C. OBJECTIVES AND ACTIVITIES

The objectives of People International Projects Ltd are:

- The relief of poverty world-wide.
- The advancement of public education in the areas of primary health care, small scale economic growth and agriculture.

Further, we seek to:

- Establish and/or assist hospitals, clinics, schools, colleges or other educational foundations.
- To cause to be written and printed or otherwise reproduced, circulated and distributed electronically, gratuitously or otherwise, periodicals, magazines, books, leaflets or other documents, films or other media.
- To hold exhibitions, meetings, lectures, classes, seminars and courses, either alone or with others.
- To foster and undertake research into any aspect of the objects of the Company and its work and to disseminate the results of any such research.

Activities

Develop and maintain partnerships with like-minded charities: PIP gains its workers from other charities. Maintaining our partnerships and cooperation with these charities is essential to reaching the objectives of PIP.

Fund Raising: Financing the international operations and the projects themselves require regular fund raising and reports to partnering charities.

Providing the impetus for new projects: PIP establishes projects in Greater Central Asian countries, which operate independently. The activities of these projects operate under their own authority and financial accountability of the projects is through the local governments wherever projects are found. Also PIP encourages or supports projects of other like-minded organisations or NGOs.

D. ACHIEVEMENTS AND PERFORMANCE

Workers: During the period of this report we had a part time volunteer International Director and one part-time volunteer staff worker. Others volunteered their assistance from time to time.

Development Projects:
Within our structure and network we provided assistance, encouragement, manpower resources or finances for:

- Provision of community health care, development and education across all areas in which we operate.
- Linguistic development and translation services.
- Leadership training, education and development of Central Asians.
- Leadership training and development of our own personnel.
- Organising the planning and managing the preparations for our biennial international conference in 2026 here we anticipate a good attendance. We also worked on managing all the financial arrangements, safety and procurement issues ahead of this major event..
- Humanitarian efforts when natural disasters strike areas in Turkey and Central Asia.
- We facilitate English as a foreign language as well as office space for English educational programmes.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

E. RESERVES POLICY

The Directors look to have sufficient reserves to meet the day to day running requirements of the charity.

F. FINANCIAL REVIEW

In 2025, unrestricted income was £81,924 resulting in a deficit on unrestricted funds of £1,071 for the year and total unrestricted funds of £122,605 were carried forward to 2026.

At the end of 2025, the total restricted funds were £nil (2024 - £10). Other funds were raised by other charities and sent direct to the projects concerned. Labour and goods and services are also supplied in this way.

Overall, total income and resources, restricted and unrestricted, totalled £149,452 (2024 - £83,393), total outgoing resources were £150,533 (2024 - £87,316) leaving a deficit of £1,081 (2024 – deficit of £3,923) and total fund balances were £122,605 at 31 December 2025.

G. PLANS FOR FUTURE PERIODS

We have been reviewing our strategies and priorities contributing to the ongoing success of the network as a whole. The Trustees desire to carry on with the work of PIP indefinitely.

H. RESPONSIBILITIES OF DIRECTORS/COUNCIL OF MANAGEMENT

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the financial activities of the company for that period. In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

RICHARD BERKLEY
DIRECTOR/MEMBER OF COUNCIL OF MANAGEMENT

Date: 4 September 2026

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF PEOPLE INTERNATIONAL PROJECTS LIMITED

I report on the financial statements of the Company for the year ended 31 December 2025 set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also Directors of the Company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the financial statements, and the report is limited to the matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the financial statements do not accord with such records;
- the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006, other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

15 September 2026
72 Commercial Road
Paddock Wood, Tonbridge, Kent

T. Lane
Director in MN Jenks & Co. Ltd
Chartered Accountants

PEOPLE INTERNATIONAL PROJECTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and endowments from:				
Donations and Legacies:				
National Office Contributions	-	-	-	-
Worker Contributions	57,265	-	57,265	53,761
Other Donations	3,000	67,528	70,528	28,805
	60,265	67,528	127,793	82,566
Income from Charitable Activities				
Regional Conference Fees	20,643	-	20,643	-
UK Bank Investment Income	765	-	765	683
Other Income	251	-	251	144
Total Income	81,924	67,528	149,452	83,393
Expenditure				
Raising Funds	-	-	-	-
Charitable Activities	82,995	67,538	150,533	87,316
Total Expenditure (Note 2)	82,995	67,538	150,533	87,316
Net Income (Expenditure) before Transfers	(1,071)	(10)	(1,081)	(3,923)
Transfers between Funds	-	-	-	-
Net Income (Expenditure) for the Year	(1,071)	(10)	(1,081)	(3,923)
Fund balances brought forward at 1 January 2025	123,676	10	123,686	127,609
Fund balances carried forward at 31 December 2025	£ 122,605	£ -	£ 122,605	£ 123,686

The notes set out on pages 8 to 10 form an integral part of these financial statements.

PEOPLE INTERNATIONAL PROJECTS LIMITED COMPANY NUMBER: 3215225

BALANCE SHEET

31 DECEMBER 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	4	23,732	14,599
Cash at Bank and In Hand		100,253	119,417
		123,985	134,016
CREDITORS: Amounts falling due within one year	5	(1,380)	(10,330)
NET CURRENT ASSETS		£ 122,605	£ 123,686
FUNDS			
Unrestricted Funds		122,605	123,676
Restricted Funds	7	-	10
TOTAL FUNDS		£ 122,605	£ 123,686

For the financial year ended 31 December 2025, the Company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating of Part 15 of the Companies Act 2006 and in accordance with FRS 102 SORP.

Signed on behalf of the Directors/Council of Management

RICHARD BERKLEY
DIRECTOR/MEMBER OF COUNCIL OF MANAGEMENT

Approved by the Board on: 4 September 2026

The notes set out on pages 8 to 10 form an integral part of these financial statements.

1 ACCOUNTING POLICIES

(a) Basis of Accounting

These financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

(b) Income Recognition

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities as soon as the Company is entitled to receipt and the amount can be measured with reasonable certainty. Legacies are included as soon as the Company has entitlement and receipt is probable.
Investment income is recognised on an accruals basis.
Donated services and facilities are included at the value to the Charity where this can be quantified.

Grants received are credited to the Statement of Financial Activities in the year for which they are receivable.

(c) Value Added Tax

The Company is not registered for VAT purposes and all costs are inclusive of VAT.

(d) Resources Expended

Expenditure is included when incurred. The irrecoverable element of VAT is included within the item of expense to which it relates. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Charitable activities costs comprise those costs incurred directly on the objects of the company and also those costs of an indirect nature necessary to support them. Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

(e) Allocation of Costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

(f) Funds Accounting

Funds held by the Company are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the Council Members.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(g) Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 TOTAL EXPENDITURE

	Charitable Activities					
	Direct Expenses	Support Costs	Governance	Raising Funds	2025 Total	2024 Total
	£	£	£	£	£	£
Pakistan Office	3,063	-	-	-	3,063	-
Regional Conference Expenses	30,404	-	-	-	30,404	-
Internation Director Support	-	-	-	-	-	15,699
USA Based Admin. Costs	-	4,488	-	-	4,488	-
Field Leader Costs	8,078	-	-	-	8,078	7,199
Pakistan Office	-	-	-	-	-	500
Bank Charges	204	-	-	-	204	224
Bookkeeper's Services	-	1,890	-	-	1,890	2,009
Independent Examiner's Fees	-	-	1,380	-	1,380	1,314
Staff Conference	63,862	-	-	-	63,862	29,119
Exchange Loss	-	-	-	-	-	2,056
Field Workers	-	-	-	-	-	-
International Director Recruitment	-	-	-	-	-	7,564
Other	-	290	34	-	324	665
Travel Costs	30,123	-	-	-	30,123	18,225
New National Office Development	2,455	-	-	-	2,455	-
Office Rental	2,471	-	-	-	2,471	1,630
Conferences and Meetings	933	-	-	-	933	1,112
UK Workers	858	-	-	-	858	-
	£ 142,451	£ 6,668	£ 1,414	£ -	£ 150,533	£ 87,316

3 STAFF COSTS

No staff costs were incurred during the year.

4 DEBTORS

	2025	2024
	£	£
Other Debtors	-	-
Prepayments	23,732	14,599
	£ 23,732	£ 14,599

5 CREDITORS: Amounts falling due within one year

Other Creditors	-	9,016
Accruals	1,380	1,314
	£ 1,380	£ 10,330

6 SHARE CAPITAL

The Company has no share capital, being limited by guarantee. In the event of a winding up the members liability is limited to £1 each.

7 MOVEMENT IN FUNDS

	Balance at 01.01.2025	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.12.2025
Restricted Funds:	£	£	£	£	£
UK Workers	-	858	(858)	-	-
Field Workers	10	-	(10)	-	-
Pakistan Office	-	3,063	(3,063)	-	-
Conference	-	63,607	(63,607)	-	-
	£ 10	£ 67,528	£ (67,538)	£ -	£ -
Unrestricted Funds:					
Designated – Blue Region Fund	637	-	(-)	-	637
Critical Emergency Funds	35,000	-	(-)	-	35,000
General Funds	88,039	81,924	(82,995)	-	86,968
	£ 123,676	£ 81,924	£ (82,995)	£ -	£ 122,605

8 ANALYSIS OF FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund Balances at 31 December 2025 are represented by:			
Current Assets	123,985	-	123,985
Current Liabilities	(1,380)	-	(1,380)
	£ 122,605	£ -	£ 122,605

9 TRUSTEES' EXPENSES

No expense payments or salary payments were made to Trustees during the period.

10 RELATED PARTY TRANSACTIONS

No related party transactions were made in the year, other than International Director costs of £10,776 (2024 - £7,508) for travel, £933 (2024 - £1,112) in respect of meetings which were incurred in the year, £2,471 (2024 - £1,630) for office rental and £Nil (2024 - £15,699) for personal support.

PEOPLE INTERNATIONAL PROJECTS LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		2025 £	2024 £
Regional Conference Fees		20,643	-
Donations and Grants		70,528	28,805
Worker Contributions		57,265	53,761
Other Income		-	144
Interest Receivable		765	683
Exchange Gain		251	-
Total Income		149,452	83,393
Less Expenses			
UK Workers	858		-
Pakistan Office	3,063		500
Staff Conference	63,862		29,119
Travel	19,347		10,717
Field Leadership Costs	8,078		7,199
International Director Conferences and Meetings	933		1,112
International Director Travel	10,776		7,508
International Director – USA Based Admin.	4,488		-
International Director – Personal Support	-		15,699
Bookkeeping Fees	1,890		2,009
Independent Examiner's Fees	1,380		1,314
Bank Charges	204		224
Miscellaneous	58		564
Internet Costs	266		101
Exchange Loss	-		2,056
International Director – Office Rental	2,471		1,630
Regional Conference Expenses	30,404		-
International Director – Recruitment	-		7,564
New National Office Development	2,455		-
		150,533	87,316
Net Income (Expenditure) Before Taxation		£ (1,081)	£ (3,923)