

Hexham & Tynedale Community Trust

Charity No. 1125705

Trustees' Report and Unaudited Accounts

31 March 2025

Hexham & Tynedale Community Trust
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Structure, governance and management

Governing Document

Hexham and Tynedale Community Trust is governed by the CIO Constitution, adopted on 10 September 2020.

Recruitment and Appointment of Board of Trustees

The Board of Trustees will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

Trustees Induction and Training

New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of Trustees and senior staff who will cover:

- The obligations of the Board of Trustees members
- The main documents which set out the operational framework for the charity including the CIO Constitution and the current financial position as set out in the latest published accounts. Future plans and objectives.

Risk Management

As part of the Trust's business and development plan, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact of any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

The organisation consists of 6 members of a voluntary Board of Trustees and 17 paid members of staff:-

Centre Manager	28 hours
Playgroup Manager	28 hours
Playgroup Deputy	26 hours
Finance Administrator	21 hours
Community Facilitators x 4	hours vary
Playgroup Practitioners x 8	hours vary
Morning Caretaker	15 hours

Related Parties

The Playgroup is run under the umbrella of Hexham and Tynedale Community Trust, has its own bank account, policies and procedures. It has capacity for 24 children per session, 45 children on the roll and runs weekdays during term time, 9am until 3pm.

Objectives and activities

The objectives the Charity are to promote any charitable purpose for the benefit of the inhabitant with Hexham and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants.

Hexham Community Centre, Playgroup and various groups are run by the Centre for the community. We also provide reasonable cost offices and rooms to hire for a variety of Charitable, Community and Voluntary organisations.

Public Benefit Statement

All our charitable activities are undertaken to further our charitable activities for the public benefit, with an explicit focus on tackling the issues of social isolation and rising poverty. The committee have had regard to the Charity Commissions guidance of public benefit throughout the year when deciding on the activities of the charity.

Achievements and performance

This year we have continued to grow our existing group activity and introduce new activity, focussing on providing more opportunities for older people to socialise and get active and providing low cost or free activity for families.

All activities were well supported with over 4000 people attending charitable sessions at the Centre. The Centre continues to operate with a high degree of efficiency. The Business Hub is thriving with the return to full capacity in 2024/25. 6 charitable organisations called the Community Centre home in 2024/25 including critical services such as Citizens Advice Bureau and Hexham Youth Initiative.

The Playgroup operates at near 100% capacity and offers a high standard of education for nursery school children.

Our main funding priorities this year were project based, maintaining the expansion of our Warm Welcome programme to offer more charitable activity for more people, throughout the year. We have been supported by various grant giving charities and authorities, who recognise the great work we do. Our acknowledgement and thanks go to them for their ongoing support.

In the forthcoming year we are excited to build on our position of stability to further our role as a community hub for the new challenges of increasing social isolation and more members of our community struggling with the increasing cost of living. We are also investing in a number of

energy efficiency initiatives and aesthetic upgrades to our building to enable it to continue to be a pleasant and sustainable community asset.

Financial Review

The Charity remains grateful for the help and support given by government agencies, charitable trusts, private giving and other sources. Results for the year are shown on page 7. The charity generated a total income of £311,264 in the year.

Grants Received

I gratefully acknowledge the following grants received this year:

EGGER (UK) Limited

Energy Fund Investment

Hexham Town Council

Karbon Homes

Northern Powergrid (via Community Foundation North East)

Sir James Knott Trust

Waitrose Foundation

The 1989 Willan Charitable Trust (via Community Foundation North East)

Grant Making Policy

The charity does not give out grants and as such has no grant making policy

Investment Policy

The charity holds no investments and as such has no investment policy.

Reserves Policy

The Trust's policy is to establish unrestricted reserves sufficient to cover running costs for several months ahead, and the emphasis is on a continual process of careful financial management and to invest reserves to optimise income wherever possible.

The current level of unrestricted reserves represents approximately 4 months running costs.

The trustees' annual report was approved on 24 November 2025 and signed on behalf of the board of trustees by S. Ball.

Hexham & Tynedale Community Trust
Trustees Annual Report

Hexham Community Centre

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1125705

Trustees

The following trustees served during the year:

S. Ball

L. Hare

O. Lovett

K. Norman

T.W. Pearson

A. Reed

Accountants

Accounting for Good CIC

2 Geordie Ridley Place

Upper Precinct Wesley Court

Blaydon on Tyne

Tyne and Wear

NE21 5BT

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Ball

Trustee

24 November 2025

Hexham & Tynedale Community Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Hexham & Tynedale Community Trust

I report to the trustees on my examination of the financial statements of Hexham & Tynedale Community Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FFA FTA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
24 November 2025

Hexham & Tynedale Community Trust
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	20,151	-	20,151	14,753
Charitable activities	4	148,298	22,312	170,610	207,042
Other trading activities	5	22,214	-	22,214	20,160
Investments	6	1,758	-	1,758	24
Other	7	96,531	-	96,531	91,550
Total		288,952	22,312	311,264	333,529
Expenditure on:					
Charitable activities	8	13,514	8,213	21,727	17,444
Other	9	258,773	18,613	277,386	279,084
Total		272,287	26,826	299,113	296,528
Net gains on investments		-	-	-	-
Net income	10	16,665	(4,514)	12,151	37,001
Transfers between funds		(173)	173	-	-
Net income before other gains/(losses)		16,492	(4,341)	12,151	37,001
Other gains and losses					
Net movement in funds		16,492	(4,341)	12,151	37,001
Reconciliation of funds:					
Total funds brought forward		53,071	1,145,432	1,198,503	1,161,502
Total funds carried forward		69,563	1,141,091	1,210,654	1,198,503

Hexham & Tynedale Community Trust**Balance Sheet**

at 31 March 2025

Charity No. 1125705

		2025	2024
		£	£
Fixed assets			
Tangible assets	12	1,064,497	1,073,897
		<u>1,064,497</u>	<u>1,073,897</u>
Current assets			
Debtors	13	3,653	8,037
Cash at bank and in hand		145,219	118,102
		<u>148,872</u>	<u>126,139</u>
Creditors: Amount falling due within one year	14	(2,715)	(1,533)
		<u>146,157</u>	<u>124,606</u>
Net current assets		146,157	124,606
Total assets less current liabilities		1,210,654	1,198,503
Net assets excluding pension asset or liability		1,210,654	1,198,503
Total net assets		<u>1,210,654</u>	<u>1,198,503</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		1,141,091	1,145,432
		<u>1,141,091</u>	<u>1,145,432</u>
Unrestricted funds	15		
General funds		69,563	53,071
		<u>69,563</u>	<u>53,071</u>
Reserves	15		
Total funds		<u>1,210,654</u>	<u>1,198,503</u>

Approved by the trustees on 24 November 2025

And signed on their behalf by:

S. Ball
Trustee
24 November 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Hexham & Tynedale Community Trust

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	10% Reducing Balance
Fixtures & Fittings	10% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	14,753	-	14,753
Charitable activities	-	207,042	207,042
Other trading activities	20,160	-	20,160
Investments	24	-	24
Other	91,550	-	91,550
Total	<u>126,487</u>	<u>207,042</u>	<u>333,529</u>
Expenditure on:			
Charitable activities	-	17,444	17,444
Other	123,579	155,505	279,084
Total	<u>123,579</u>	<u>172,949</u>	<u>296,528</u>
Net income	<u>2,908</u>	<u>34,093</u>	<u>37,001</u>
Transfers between funds	42,636	(42,636)	-
Net income before other gains/(losses)	<u>45,544</u>	<u>(8,543)</u>	<u>37,001</u>
Other gains and losses:			
Net movement in funds	<u>45,544</u>	<u>(8,543)</u>	<u>37,001</u>
Reconciliation of funds:			
Total funds brought forward	7,527	1,153,975	1,161,502
Total funds carried forward	<u><u>53,071</u></u>	<u><u>1,145,432</u></u>	<u><u>1,198,503</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Unrestricted Grants	20,151	20,151	14,753
	<u>20,151</u>	<u>20,151</u>	<u>14,753</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Restricted Grants	-	22,312	22,312	89,699
Other Charitable Activities	148,298	-	148,298	117,343
	<u>148,298</u>	<u>22,312</u>	<u>170,610</u>	<u>207,042</u>

Hexham & Tynedale Community Trust
Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Fundraising	1,255	1,255	3,492
Centre Sundries	20,959	20,959	16,668
	<u>22,214</u>	<u>22,214</u>	<u>20,160</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank Interest	1,758	1,758	24
	<u>1,758</u>	<u>1,758</u>	<u>24</u>

7 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rents	47,884	47,884	45,464
Lets	48,647	48,647	46,086
	<u>96,531</u>	<u>96,531</u>	<u>91,550</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Other Charitable Activites	13,514	8,213	21,727	17,444
<i>Governance costs</i>				
	<u>13,514</u>	<u>8,213</u>	<u>21,727</u>	<u>17,444</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Employee costs	200,409	15,405	215,814	188,955
Premises costs	33,086	3,208	36,294	66,996
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,814	-	9,814	9,789
General administrative costs	10,357	-	10,357	12,000
Legal and professional costs	5,107	-	5,107	1,344
	<u>258,773</u>	<u>18,613</u>	<u>277,386</u>	<u>279,084</u>

10 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,814	9,789

11 Staff costs

	2025	2024
Salaries and wages	207,292	180,649
Social security costs	4,370	3,358
Pension costs	3,399	3,701
	<u>215,061</u>	<u>187,708</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Office Equipment	Canopy	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2024	1,000,000	21,678	2,800	96,256	1,120,734
Additions	-	-	-	414	414
At 31 March 2025	<u>1,000,000</u>	<u>21,678</u>	<u>2,800</u>	<u>96,670</u>	<u>1,121,148</u>
Depreciation and impairment					
At 1 April 2024	-	20,202	-	26,635	46,837
Depreciation charge for the year	-	148	-	9,666	9,814
At 31 March 2025	<u>-</u>	<u>20,350</u>	<u>-</u>	<u>36,301</u>	<u>56,651</u>
Net book values					
At 31 March 2025	<u>1,000,000</u>	<u>1,328</u>	<u>2,800</u>	<u>60,369</u>	<u>1,064,497</u>
At 31 March 2024	<u>1,000,000</u>	<u>1,476</u>	<u>2,800</u>	<u>69,621</u>	<u>1,073,897</u>

Hexham & Tynedale Community Trust
Notes to the Accounts

13 Debtors

	2025	2024
	£	£
Trade debtors	3,603	7,987
Other debtors	50	50
	<u>3,653</u>	<u>8,037</u>

14 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	2,070	393
Other creditors	(856)	-
Accruals	1,501	1,140
	<u>2,715</u>	<u>1,533</u>

15 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2025
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Restricted Funds	1,124,988	-	-	-	1,124,988
Capital Fund - Boiler	2,652	-	-	-	2,652
Warm Spaces	10,374	9,280	(15,827)	-	3,827
Garden	3,563	-	(868)	-	2,695
Childrens' Activities	-	2,567	(2,588)	173	152
Luncheon Club, Events & Tuesday Tea	2,497	3,950	(1,528)	-	4,919
Carpet Bowls	1,358	-	-	-	1,358
Salary Contribution & Building Costs	-	6,515	(6,015)	-	500
<i>Total</i>	<u>1,145,432</u>	<u>22,312</u>	<u>(26,826)</u>	<u>173</u>	<u>1,141,091</u>
Unrestricted funds:					
General funds	53,071	288,952	(272,287)	(173)	69,563
Total funds	<u>1,198,503</u>	<u>311,264</u>	<u>(299,113)</u>	<u>-</u>	<u>1,210,654</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted Funds	Playgroup Fees & Other Grants
Capital Fund - Boiler	Cost toward boiler
Warm Spaces	Grant toward warm spaces
Garden	Grant towards the cost of a new garden and play area for the Playgroup
Childrens' Activities	After school & summer holiday
Luncheon Club, Events & Tuesday Tea	Grants toward luncheon club, Christmas Day & Tuesday Tea costs
Carpet Bowls	Grant toward capital equipment for carpet bowls
Salary Contribution & Building Costs	Salary Contribution & Building Costs

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,064,497	1,064,497
Net current assets	146,157	146,157
	<u>1,210,654</u>	<u>1,210,654</u>

Hexham & Tynedale Community Trust
Notes to the Accounts

17 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	118,102	27,117	145,219
	<u>118,102</u>	<u>27,117</u>	<u>145,219</u>
Net debt	<u>118,102</u>	<u>27,117</u>	<u>145,219</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2025	2024
	£	£
The pension cost charge to the charity amounted to:	<u>3,399</u>	<u>3,701</u>

Hexham & Tynedale Community Trust**Statement of Cash flows**

for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	12,151	37,001
Adjustments for:		
Depreciation of property, plant and equipment	9,814	9,789
Dividends, interest and rents from investments	(98,289)	(91,574)
Decrease/(Increase) in trade and other receivables	4,384	(3,072)
Increase/(Decrease) in trade and other payables	1,182	(658)
Net cash used in operating activities	<u>(70,758)</u>	<u>(48,514)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(414)	(42,636)
Dividends, interest and rents from investments	98,289	91,574
Net cash from investing activities	<u>97,875</u>	<u>48,938</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	27,117	424
Cash and cash equivalents at the beginning of the year	118,102	117,678
Cash and cash equivalents at the end of the year	<u>145,219</u>	<u>118,102</u>
Components of cash and cash equivalents		
Cash and bank balances	145,219	118,102
	<u>145,219</u>	<u>118,102</u>

Hexham & Tynedale Community Trust
Detailed Statement of Financial Activities

for the year ended 31 March 2025

	Unrestricte d funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Unrestricted Grants	20,151	-	20,151	14,753
	<u>20,151</u>	<u>-</u>	<u>20,151</u>	<u>14,753</u>
Charitable activities				
Restricted Grants	-	22,312	22,312	89,699
Other Charitable Activities	148,298	-	148,298	117,343
	<u>148,298</u>	<u>22,312</u>	<u>170,610</u>	<u>207,042</u>
Other trading activities				
Fundraising	1,255	-	1,255	3,492
Centre Sundries	20,959	-	20,959	16,668
	<u>22,214</u>	<u>-</u>	<u>22,214</u>	<u>20,160</u>
Investments				
Bank Interest	1,758	-	1,758	24
	<u>1,758</u>	<u>-</u>	<u>1,758</u>	<u>24</u>
Other				
Rents	47,884	-	47,884	45,464
Lets	48,647	-	48,647	46,086
	<u>96,531</u>	<u>-</u>	<u>96,531</u>	<u>91,550</u>
Total income and endowments	288,952	22,312	311,264	333,529
Expenditure on:				
Charitable activities				
Other Charitable Activities	13,514	8,213	21,727	17,444
	<u>13,514</u>	<u>8,213</u>	<u>21,727</u>	<u>17,444</u>
Total of expenditure on charitable activities	13,514	8,213	21,727	17,444
Employee costs				
Salaries/wages	191,887	15,405	207,292	180,649
Employer's NIC	4,370	-	4,370	3,358
Pension costs	3,399	-	3,399	3,701
Staff training	193	-	193	927
Staff welfare	560	-	560	320
	<u>200,409</u>	<u>15,405</u>	<u>215,814</u>	<u>188,955</u>
Premises costs				
Light, heat and power	15,341	2,340	17,681	18,172
Premises cleaning	2,789	-	2,789	1,990
Premises insurances	4,885	-	4,885	5,077
Premises repairs and maintenance	5,864	868	6,732	39,005

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Other premises costs	4,207	-	4,207	2,752
	<u>33,086</u>	<u>3,208</u>	<u>36,294</u>	<u>66,996</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Office Equipment	148	-	148	164
Depreciation of Canopy	-	-	-	-
Depreciation of Fixtures & Fittings	9,666	-	9,666	9,625
Bad debts	1,209	-	1,209	1,953
Bank charges	482	-	482	339
Equipment expensed	196	-	196	-
Equipment leasing and hire charges	2,451	-	2,451	1,716
Software, IT support and related costs	1,395	-	1,395	1,401
Stationery and printing	1,016	-	1,016	2,182
Sundry expenses	1,676	-	1,676	1,234
Telephone, fax and broadband	1,932	-	1,932	3,175
	<u>20,171</u>	<u>-</u>	<u>20,171</u>	<u>21,789</u>
Legal and professional costs				
Audit/Independent examination fees	1,500	-	1,500	1,140
Accountancy and bookkeeping	360	-	360	204
Consultancy fees	3,247	-	3,247	-
	<u>5,107</u>	<u>-</u>	<u>5,107</u>	<u>1,344</u>
Total of expenditure of other costs	<u>258,773</u>	<u>18,613</u>	<u>277,386</u>	<u>279,084</u>
Total expenditure	<u>272,287</u>	<u>26,826</u>	<u>299,113</u>	<u>296,528</u>
Net gains on investments	-	-	-	-
	<u>16,665</u>	<u>(4,514)</u>	<u>12,151</u>	<u>37,001</u>
Net income	<u>16,665</u>	<u>(4,514)</u>	<u>12,151</u>	<u>37,001</u>
Transfers between funds	(173)	173	-	-
Net income before other gains/(losses)	<u>16,492</u>	<u>(4,341)</u>	<u>12,151</u>	<u>37,001</u>
Other Gains	-	-	-	-
Net movement in funds	<u>16,492</u>	<u>(4,341)</u>	<u>12,151</u>	<u>37,001</u>
Reconciliation of funds:				
Total funds brought forward	53,071	1,145,432	1,198,503	1,161,502
Total funds carried forward	<u>69,563</u>	<u>1,141,091</u>	<u>1,210,654</u>	<u>1,198,503</u>