



Trustees' Annual Report for the period

From

1 April 2023 To

31 March 2024

Charity name: Hexham and Tynedale Community Trust

Charity registration number: 1125705

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives the Charity are to promote any charitable purpose for the benefit of the inhabitants with Hexham and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Hexham Community Centre, Playgroup and various groups are run by the Centre for the community. We also provide reasonable cost offices and rooms to hire for a variety of charitable, community and voluntary organisations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All our charitable activities are undertaken to further the public benefit, with an explicit focus on tackling the issues of social isolation and rising poverty. The committee have had regard to the Charity Commissions guidance of public benefit throughout the year when deciding on the activities of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity does not give out grants and as such has no grant making policy
Policy on social investment including program related investment	Para 1.38	The charity holds no investments and as such has no investment policy.

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This year we have continued to grow our existing group activity and introduce new activity, focussing on providing more opportunities for older people to socialise and get active and providing low cost or free activity for families.</p> <p>All activities were well supported and the Centre continues to operate with a high degree of efficiency. The Business Hub is recovering from changes to the way people work and meet following Covid restrictions, with a number of new tenants. We have also retained the tenancy of critical services such as Citizens Advice Bureau and Hexham Youthy.</p> <p>The Playgroup operates at near 100% capacity and offers a high standard of education for nursery school children.</p> <p>Our main priorities this year were the completion of two capital projects, a new Community Garden space and the installation of solar panels, these were both completed in 2023-24 financial year. We also recognised the need for increased activity during the winter months and were able to increase our activity significantly during these months thanks to a Community Organisations Cost of Living Grant, increasing our engagement by 65%. We have been supported by various grant giving charities and authorities, who recognise the great work we do. Our acknowledgement and thanks go to them for their ongoing support.</p> <p>In the forthcoming year we are excited to build on our position of stability to further our role as a community hub tackling increasing social isolation and more members of our community struggling with the increased cost of living.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity remains grateful for the help and support given by government agencies, charitable trusts, private giving and other sources. Results for the year are shown on page 3. The charity generated a total income of £333529 in the year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trust's policy is to establish unrestricted reserves sufficient to cover running costs for several months ahead, and the emphasis is on a continual process of careful financial management and to invest reserves to optimise income wherever possible. The current level of unrestricted reserves represents approximately 4 months running costs.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>In an average year around 85% of our income is earned income through the rental of office space, hall hire, playgroup fees and sundry income (such as selling parking discs and hosting an Evri Parcelshop). The remaining 15% comes from grant funding to support our charitable programme of activity.</p> <p>In 2023-24 we gratefully acknowledge grants made by the following organisations and individuals:</p> <p>Northumberland County Council Councillor Trevor Cessford Councillor Suzanne Fairless Aitken Councillor Derek Kennedy Hexham Town Council The Joicey Trust Tynedale Lions Community Action Northumberland Karbon Homes National Lottery Community Fund Department for Culture Media and Sport EGGER UK Community Foundation Tyne and Wear</p>
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Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Hexham and Tynedale Community Trust is governed by the CIO Constitution, adopted on 10 September 2020.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Hexham and Tynedale Community Trust is a Charitable Incorporated Organisation Constitution
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Board of Trustees will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of Trustees and senior staff who will cover:</p> <ul style="list-style-type: none"> - The obligations of the Board of Trustees members - The main documents which set out the operational framework for the charity including the CIO Constitution and the current financial position as set out in the latest published accounts. Future plans and objectives.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Hexham and Tynedale Community Trust
Other name the charity uses	
Registered charity number	1125705
Charity's principal address	Hexham Community Centre Gilesgate Hexham Northumberland NE46 3NP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann Reed			
2	Leslie Hare	Treasurer		
3	Keda Norman			
4	Stephen Ball	Chair		
5	Olivar Lovett			
6	Thomas Pearson			
7	Jane Kevan		Co-opted 8 August 2023	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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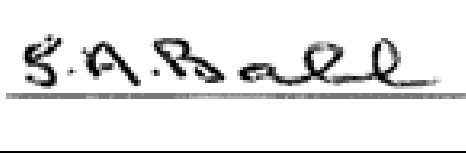
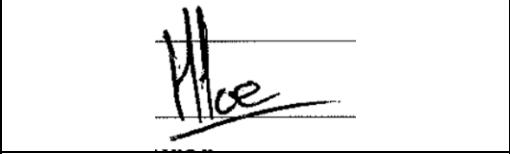
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stephen Ball	Leslie Robert Hare
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	20.11.2024	

Hexham & Tynedale Community Trust

Charity No. 1125705

Trustees' Report and Unaudited Accounts

31 March 2024

Hexham & Tynedale Community Trust
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Hexham & Tynedale Community Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Hexham & Tynedale Community Trust

I report to the trustees on my examination of the financial statements of Hexham & Tynedale Community Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FTA FFA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FTA FFA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
20 November 2024

Hexham & Tynedale Community Trust

Statement of Financial Activities

for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	14,753	-	14,753	9,290
Charitable activities	4	-	207,042	207,042	174,114
Other trading activities	5	20,160	-	20,160	10,973
Investments	6	24	-	24	137
Other	7	91,550	-	91,550	71,580
Total		126,487	207,042	333,529	266,094
Expenditure on:					
Charitable activities	8	-	17,444	17,444	9,128
Other	9	123,579	155,505	279,084	232,343
Total		123,579	172,949	296,528	241,471
Net gains on investments		-	-	-	-
Net income	10	2,908	34,093	37,001	24,623
Transfers between funds		42,636	(42,636)	-	-
Net income before other gains/(losses)		45,544	(8,543)	37,001	24,623
Other gains and losses					
Net movement in funds		45,544	(8,543)	37,001	24,623
Reconciliation of funds:					
Total funds brought forward		7,527	1,153,975	1,161,502	1,136,879
Total funds carried forward		53,071	1,145,432	1,198,503	1,161,502

Hexham & Tynedale Community Trust

Balance Sheet

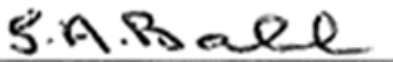
at 31 March 2024

Charity No. 1125705

		2024	2023
		£	£
Fixed assets			
Tangible assets	12	1,073,897	1,041,050
		<u>1,073,897</u>	<u>1,041,050</u>
Current assets			
Debtors	13	8,037	4,965
Cash at bank and in hand		118,102	117,678
		<u>126,139</u>	<u>122,643</u>
Creditors: Amount falling due within one year	14	(1,533)	(2,191)
Net current assets		124,606	120,452
Total assets less current liabilities		<u>1,198,503</u>	<u>1,161,502</u>
Net assets excluding pension asset or liability		1,198,503	1,161,502
Total net assets		<u><u>1,198,503</u></u>	<u><u>1,161,502</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		1,145,432	1,153,975
		<u>1,145,432</u>	<u>1,153,975</u>
Unrestricted funds	15		
General funds		53,071	7,527
		<u>53,071</u>	<u>7,527</u>
Reserves	15		
Total funds		<u><u>1,198,503</u></u>	<u><u>1,161,502</u></u>

Approved by the trustees on 01 October 2024

And signed on their behalf by:



S. Ball

Trustee

20 November 2024

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	10% Reducing Balance
Fixtures & Fittings	10% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	9,290	-	9,290
Charitable activities	-	174,114	174,114
Other trading activities	10,973	-	10,973
Investments	137	-	137
Other	71,580	-	71,580
Total	<u>91,980</u>	<u>174,114</u>	<u>266,094</u>
Expenditure on:			
Charitable activities	-	9,128	9,128
Other	118,184	114,159	232,343
Total	<u>118,184</u>	<u>123,287</u>	<u>241,471</u>
Net income	<u>(26,204)</u>	<u>50,827</u>	<u>24,623</u>
Transfers between funds	14,400	(14,400)	-
Net income before other gains/(losses)	<u>(11,804)</u>	<u>36,427</u>	<u>24,623</u>
Other gains and losses:			
Net movement in funds	<u>(11,804)</u>	<u>36,427</u>	<u>24,623</u>
Reconciliation of funds:			
Total funds brought forward	19,331	1,117,548	1,136,879
Total funds carried forward	<u><u>7,527</u></u>	<u><u>1,153,975</u></u>	<u><u>1,161,502</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Unrestricted Grants	14,753	14,753	9,290
	<u>14,753</u>	<u>14,753</u>	<u>9,290</u>

4 Income from charitable activities

	Restricted £	Total 2024 £	Total 2023 £
Restricted Grants	89,699	89,699	66,794
Playgroup	117,343	117,343	107,320
	<u>207,042</u>	<u>207,042</u>	<u>174,114</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising	3,492	3,492	2,072
Centre Sundries	16,668	16,668	8,901
	<u>20,160</u>	<u>20,160</u>	<u>10,973</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest	24	24	137
	<u>24</u>	<u>24</u>	<u>137</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Rents	45,464	45,464	38,233
Lets	46,086	46,086	33,347
	<u>91,550</u>	<u>91,550</u>	<u>71,580</u>

8 Expenditure on charitable activities

	Restricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Luncheon Club etc	17,444	17,444	9,128
<i>Governance costs</i>			
	<u>17,444</u>	<u>17,444</u>	<u>9,128</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	95,561	93,394	188,955	153,230
Premises costs	9,294	57,702	66,996	58,010
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,789	-	9,789	5,544
General administrative costs	7,591	4,409	12,000	9,981
Legal and professional costs	1,344	-	1,344	5,578
	<u>123,579</u>	<u>155,505</u>	<u>279,084</u>	<u>232,343</u>

10 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,789	5,544

11 Staff costs

	2024	2023
Salaries and wages	180,649	148,703
Social security costs	3,358	325
Pension costs	3,701	2,967
	<u>187,708</u>	<u>151,995</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Office Equipment	Canopy	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2023	1,000,000	21,678	2,800	53,620	1,078,098
Additions	-	-	-	42,636	42,636
At 31 March 2024	<u>1,000,000</u>	<u>21,678</u>	<u>2,800</u>	<u>96,256</u>	<u>1,120,734</u>
Depreciation and impairment					
At 1 April 2023	-	20,038	-	17,010	37,048
Depreciation charge for the year	-	164	-	9,625	9,789
At 31 March 2024	<u>-</u>	<u>20,202</u>	<u>-</u>	<u>26,635</u>	<u>46,837</u>
Net book values					
At 31 March 2024	<u>1,000,000</u>	<u>1,476</u>	<u>2,800</u>	<u>69,621</u>	<u>1,073,897</u>
At 31 March 2023	<u>1,000,000</u>	<u>1,640</u>	<u>2,800</u>	<u>36,610</u>	<u>1,041,050</u>

Hexham & Tynedale Community Trust
Notes to the Accounts

13 Debtors

	2024	2023
	£	£
Trade debtors	7,987	4,915
Other debtors	50	50
	<u>8,037</u>	<u>4,965</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	393	509
Other creditors	-	513
Accruals	1,140	1,169
	<u>1,533</u>	<u>2,191</u>

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Restricted income funds:					
Restricted Funds	1,112,934	117,343	(105,289)	-	1,124,988
Capital Fund - Boiler	2,652	-	-	-	2,652
Warm Spaces	-	39,214	(28,840)	-	10,374
Garden	11,721	25,109	(33,267)	-	3,563
Events	-	940	(940)	-	-
Luncheon Club	5,310	1,800	(4,613)	-	2,497
Carpet Bowls	1,358	-	-	-	1,358
Solar Panels	20,000	22,636	-	(42,636)	-
<i>Total</i>	<u>1,153,975</u>	<u>207,042</u>	<u>(172,949)</u>	<u>(42,636)</u>	<u>1,145,432</u>
Unrestricted funds:					
General funds	7,527	126,487	(123,579)	42,636	53,071
Total funds	<u>1,161,502</u>	<u>333,529</u>	<u>(296,528)</u>	<u>-</u>	<u>1,198,503</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted Funds	Playgroup Fees & Other Grants
Capital Fund - Boiler	Cost toward boiler
Warm Spaces	Grant toward warm spaces
Garden	Grant toward garden & play area
Events	Grant toward Coronation & Christmas Events
Luncheon Club	Grants toward luncheon club costs
Carpet Bowls	Grant toward capital equipment for carpet bowls
Solar Panels	Grant toward solar panels

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,073,897	1,073,897
Net current assets	124,606	124,606
	<u>1,198,503</u>	<u>1,198,503</u>

17 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	117,678	424	118,102
	<u>117,678</u>	<u>424</u>	<u>118,102</u>
Net debt	<u>117,678</u>	<u>424</u>	<u>118,102</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	<u>3,701</u>	<u>2,967</u>

Hexham & Tynedale Community Trust

Statement of Cash flows

for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	37,001	24,623
Adjustments for:		
Depreciation of property, plant and equipment	9,789	5,544
Dividends, interest and rents from investments	(91,574)	(71,717)
Increase in trade and other receivables	(3,072)	(3,012)
(Decrease)/Increase in trade and other payables	(658)	482
Net cash used in operating activities	<u>(48,514)</u>	<u>(44,080)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(42,636)	(2,000)
Dividends, interest and rents from investments	91,574	71,717
Net cash from investing activities	<u>48,938</u>	<u>69,717</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	424	25,637
Cash and cash equivalents at the beginning of the year	117,678	92,042
Cash and cash equivalents at the end of the year	<u>118,102</u>	<u>117,679</u>
Components of cash and cash equivalents		
Cash and bank balances	118,102	117,678
	<u>118,102</u>	<u>117,678</u>

Hexham & Tynedale Community Trust
Detailed Statement of Financial Activities

for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Grants	14,753	-	14,753	9,290
	<u>14,753</u>	<u>-</u>	<u>14,753</u>	<u>9,290</u>
Charitable activities				
Restricted Grants	-	89,699	89,699	66,794
Other Charitable Activities	-	117,343	117,343	107,320
	<u>-</u>	<u>207,042</u>	<u>207,042</u>	<u>174,114</u>
Other trading activities				
Fundraising	3,492	-	3,492	2,072
Centre Sundries	16,668	-	16,668	8,901
	<u>20,160</u>	<u>-</u>	<u>20,160</u>	<u>10,973</u>
Investments				
Bank Interest	24	-	24	137
	<u>24</u>	<u>-</u>	<u>24</u>	<u>137</u>
Other				
Rents	45,464	-	45,464	38,233
Lets	46,086	-	46,086	33,347
	<u>91,550</u>	<u>-</u>	<u>91,550</u>	<u>71,580</u>
Total income and endowments	126,487	207,042	333,529	266,094
Expenditure on:				
Charitable activities				
Other Charitable Activities	-	17,444	17,444	9,128
	<u>-</u>	<u>17,444</u>	<u>17,444</u>	<u>9,128</u>
Total of expenditure on charitable activities	-	17,444	17,444	9,128
Employee costs				
Salaries/wages	90,993	89,656	180,649	148,703
Employer's NIC	1,692	1,666	3,358	325
Pension costs	2,019	1,682	3,701	2,967
Staff training	792	135	927	718
Staff welfare	65	255	320	517
	<u>95,561</u>	<u>93,394</u>	<u>188,955</u>	<u>153,230</u>
Premises costs				
Light, heat and power	-	18,172	18,172	10,364
Premises cleaning	-	1,990	1,990	2,375
Premises insurances	3,556	1,521	5,077	4,633
Premises repairs and maintenance	5,738	33,267	39,005	37,474

Hexham & Tynedale Community Trust
Detailed Statement of Financial Activities

Other premises costs	-	2,752	2,752	3,164
	<u>9,294</u>	<u>57,702</u>	<u>66,996</u>	<u>58,010</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Office Equipment	164	-	164	182
Depreciation of Canopy	-	-	-	-
Depreciation of Fixtures & Fittings	9,625	-	9,625	5,362
Bad debts	1,953	-	1,953	-
Bank charges	339	-	339	306
Equipment leasing and hire charges	1,716	-	1,716	1,791
Software, IT support and related costs	1,401	-	1,401	2,346
Stationery and printing	2,182	-	2,182	1,426
Sundry expenses	-	1,234	1,234	1,517
Telephone, fax and broadband	-	3,175	3,175	2,595
	<u>17,380</u>	<u>4,409</u>	<u>21,789</u>	<u>15,525</u>
Legal and professional costs				
Audit/Independent examination fees	1,140	-	1,140	1,140
Accountancy and bookkeeping	204	-	204	4,438
	<u>1,344</u>	<u>-</u>	<u>1,344</u>	<u>5,578</u>
Total of expenditure of other costs	<u>123,579</u>	<u>155,505</u>	<u>279,084</u>	<u>232,343</u>
Total expenditure	123,579	172,949	296,528	241,471
Net gains on investments	-	-	-	-
	<u>2,908</u>	<u>34,093</u>	<u>37,001</u>	<u>24,623</u>
Net income	2,908	34,093	37,001	24,623
Transfers between funds	42,636	(42,636)	-	-
Net income before other gains/(losses)	<u>45,544</u>	<u>(8,543)</u>	<u>37,001</u>	<u>24,623</u>
Other Gains	-	-	-	-
Net movement in funds	<u>45,544</u>	<u>(8,543)</u>	<u>37,001</u>	<u>24,623</u>
Reconciliation of funds:				
Total funds brought forward	7,527	1,153,975	1,161,502	1,136,879
Total funds carried forward	<u>53,071</u>	<u>1,145,432</u>	<u>1,198,503</u>	<u>1,161,502</u>

Hexham & Tynedale Community Trust

Charity No. 1125705

Trustees' Report and Unaudited Accounts

31 March 2024

Hexham & Tynedale Community Trust
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Hexham & Tynedale Community Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Hexham & Tynedale Community Trust

I report to the trustees on my examination of the financial statements of Hexham & Tynedale Community Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FTA FFA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FTA FFA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
20 November 2024

Hexham & Tynedale Community Trust

Statement of Financial Activities

for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	14,753	-	14,753	9,290
Charitable activities	4	-	207,042	207,042	174,114
Other trading activities	5	20,160	-	20,160	10,973
Investments	6	24	-	24	137
Other	7	91,550	-	91,550	71,580
Total		126,487	207,042	333,529	266,094
Expenditure on:					
Charitable activities	8	-	17,444	17,444	9,128
Other	9	123,579	155,505	279,084	232,343
Total		123,579	172,949	296,528	241,471
Net gains on investments		-	-	-	-
Net income	10	2,908	34,093	37,001	24,623
Transfers between funds		42,636	(42,636)	-	-
Net income before other gains/(losses)		45,544	(8,543)	37,001	24,623
Other gains and losses					
Net movement in funds		45,544	(8,543)	37,001	24,623
Reconciliation of funds:					
Total funds brought forward		7,527	1,153,975	1,161,502	1,136,879
Total funds carried forward		53,071	1,145,432	1,198,503	1,161,502

Hexham & Tynedale Community Trust

Balance Sheet

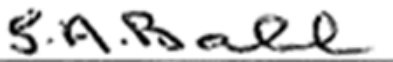
at 31 March 2024

Charity No. 1125705

		2024	2023
		£	£
Fixed assets			
Tangible assets	12	1,073,897	1,041,050
		<u>1,073,897</u>	<u>1,041,050</u>
Current assets			
Debtors	13	8,037	4,965
Cash at bank and in hand		118,102	117,678
		<u>126,139</u>	<u>122,643</u>
Creditors: Amount falling due within one year	14	(1,533)	(2,191)
Net current assets		124,606	120,452
Total assets less current liabilities		<u>1,198,503</u>	<u>1,161,502</u>
Net assets excluding pension asset or liability		1,198,503	1,161,502
Total net assets		<u><u>1,198,503</u></u>	<u><u>1,161,502</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		1,145,432	1,153,975
		<u>1,145,432</u>	<u>1,153,975</u>
Unrestricted funds	15		
General funds		53,071	7,527
		<u>53,071</u>	<u>7,527</u>
Reserves	15		
Total funds		<u><u>1,198,503</u></u>	<u><u>1,161,502</u></u>

Approved by the trustees on 01 October 2024

And signed on their behalf by:



S. Ball

Trustee

20 November 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	10% Reducing Balance
Fixtures & Fittings	10% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	9,290	-	9,290
Charitable activities	-	174,114	174,114
Other trading activities	10,973	-	10,973
Investments	137	-	137
Other	71,580	-	71,580
Total	<u>91,980</u>	<u>174,114</u>	<u>266,094</u>
Expenditure on:			
Charitable activities	-	9,128	9,128
Other	118,184	114,159	232,343
Total	<u>118,184</u>	<u>123,287</u>	<u>241,471</u>
Net income	<u>(26,204)</u>	<u>50,827</u>	<u>24,623</u>
Transfers between funds	14,400	(14,400)	-
Net income before other gains/(losses)	<u>(11,804)</u>	<u>36,427</u>	<u>24,623</u>
Other gains and losses:			
Net movement in funds	<u>(11,804)</u>	<u>36,427</u>	<u>24,623</u>
Reconciliation of funds:			
Total funds brought forward	19,331	1,117,548	1,136,879
Total funds carried forward	<u><u>7,527</u></u>	<u><u>1,153,975</u></u>	<u><u>1,161,502</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Unrestricted Grants	14,753	14,753	9,290
	<u>14,753</u>	<u>14,753</u>	<u>9,290</u>

4 Income from charitable activities

	Restricted £	Total 2024 £	Total 2023 £
Restricted Grants	89,699	89,699	66,794
Playgroup	117,343	117,343	107,320
	<u>207,042</u>	<u>207,042</u>	<u>174,114</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising	3,492	3,492	2,072
Centre Sundries	16,668	16,668	8,901
	<u>20,160</u>	<u>20,160</u>	<u>10,973</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest	24	24	137
	<u>24</u>	<u>24</u>	<u>137</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Rents	45,464	45,464	38,233
Lets	46,086	46,086	33,347
	<u>91,550</u>	<u>91,550</u>	<u>71,580</u>

8 Expenditure on charitable activities

	Restricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Luncheon Club etc	17,444	17,444	9,128
<i>Governance costs</i>			
	<u>17,444</u>	<u>17,444</u>	<u>9,128</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	95,561	93,394	188,955	153,230
Premises costs	9,294	57,702	66,996	58,010
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,789	-	9,789	5,544
General administrative costs	7,591	4,409	12,000	9,981
Legal and professional costs	1,344	-	1,344	5,578
	<u>123,579</u>	<u>155,505</u>	<u>279,084</u>	<u>232,343</u>

10 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,789	5,544

11 Staff costs

	2024	2023
Salaries and wages	180,649	148,703
Social security costs	3,358	325
Pension costs	3,701	2,967
	<u>187,708</u>	<u>151,995</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Office Equipment	Canopy	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2023	1,000,000	21,678	2,800	53,620	1,078,098
Additions	-	-	-	42,636	42,636
At 31 March 2024	<u>1,000,000</u>	<u>21,678</u>	<u>2,800</u>	<u>96,256</u>	<u>1,120,734</u>
Depreciation and impairment					
At 1 April 2023	-	20,038	-	17,010	37,048
Depreciation charge for the year	-	164	-	9,625	9,789
At 31 March 2024	<u>-</u>	<u>20,202</u>	<u>-</u>	<u>26,635</u>	<u>46,837</u>
Net book values					
At 31 March 2024	<u>1,000,000</u>	<u>1,476</u>	<u>2,800</u>	<u>69,621</u>	<u>1,073,897</u>
At 31 March 2023	<u>1,000,000</u>	<u>1,640</u>	<u>2,800</u>	<u>36,610</u>	<u>1,041,050</u>

Hexham & Tynedale Community Trust
Notes to the Accounts

13 Debtors

	2024	2023
	£	£
Trade debtors	7,987	4,915
Other debtors	50	50
	<u>8,037</u>	<u>4,965</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	393	509
Other creditors	-	513
Accruals	1,140	1,169
	<u>1,533</u>	<u>2,191</u>

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Restricted income funds:					
Restricted Funds	1,112,934	117,343	(105,289)	-	1,124,988
Capital Fund - Boiler	2,652	-	-	-	2,652
Warm Spaces	-	39,214	(28,840)	-	10,374
Garden	11,721	25,109	(33,267)	-	3,563
Events	-	940	(940)	-	-
Luncheon Club	5,310	1,800	(4,613)	-	2,497
Carpet Bowls	1,358	-	-	-	1,358
Solar Panels	20,000	22,636	-	(42,636)	-
<i>Total</i>	<u>1,153,975</u>	<u>207,042</u>	<u>(172,949)</u>	<u>(42,636)</u>	<u>1,145,432</u>
Unrestricted funds:					
General funds	7,527	126,487	(123,579)	42,636	53,071
Total funds	<u>1,161,502</u>	<u>333,529</u>	<u>(296,528)</u>	<u>-</u>	<u>1,198,503</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted Funds	Playgroup Fees & Other Grants
Capital Fund - Boiler	Cost toward boiler
Warm Spaces	Grant toward warm spaces
Garden	Grant toward garden & play area
Events	Grant toward Coronation & Christmas Events
Luncheon Club	Grants toward luncheon club costs
Carpet Bowls	Grant toward capital equipment for carpet bowls
Solar Panels	Grant toward solar panels

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,073,897	1,073,897
Net current assets	124,606	124,606
	<u>1,198,503</u>	<u>1,198,503</u>

17 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	117,678	424	118,102
	<u>117,678</u>	<u>424</u>	<u>118,102</u>
Net debt	<u>117,678</u>	<u>424</u>	<u>118,102</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>3,701</u>	<u>2,967</u>

Hexham & Tynedale Community Trust

Statement of Cash flows

for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	37,001	24,623
Adjustments for:		
Depreciation of property, plant and equipment	9,789	5,544
Dividends, interest and rents from investments	(91,574)	(71,717)
Increase in trade and other receivables	(3,072)	(3,012)
(Decrease)/Increase in trade and other payables	(658)	482
Net cash used in operating activities	<u>(48,514)</u>	<u>(44,080)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(42,636)	(2,000)
Dividends, interest and rents from investments	91,574	71,717
Net cash from investing activities	<u>48,938</u>	<u>69,717</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	424	25,637
Cash and cash equivalents at the beginning of the year	117,678	92,042
Cash and cash equivalents at the end of the year	<u>118,102</u>	<u>117,679</u>
Components of cash and cash equivalents		
Cash and bank balances	118,102	117,678
	<u>118,102</u>	<u>117,678</u>

Hexham & Tynedale Community Trust
Detailed Statement of Financial Activities

for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Grants	14,753	-	14,753	9,290
	<u>14,753</u>	<u>-</u>	<u>14,753</u>	<u>9,290</u>
Charitable activities				
Restricted Grants	-	89,699	89,699	66,794
Other Charitable Activities	-	117,343	117,343	107,320
	<u>-</u>	<u>207,042</u>	<u>207,042</u>	<u>174,114</u>
Other trading activities				
Fundraising	3,492	-	3,492	2,072
Centre Sundries	16,668	-	16,668	8,901
	<u>20,160</u>	<u>-</u>	<u>20,160</u>	<u>10,973</u>
Investments				
Bank Interest	24	-	24	137
	<u>24</u>	<u>-</u>	<u>24</u>	<u>137</u>
Other				
Rents	45,464	-	45,464	38,233
Lets	46,086	-	46,086	33,347
	<u>91,550</u>	<u>-</u>	<u>91,550</u>	<u>71,580</u>
Total income and endowments	126,487	207,042	333,529	266,094
Expenditure on:				
Charitable activities				
Other Charitable Activities	-	17,444	17,444	9,128
	<u>-</u>	<u>17,444</u>	<u>17,444</u>	<u>9,128</u>
Total of expenditure on charitable activities	-	17,444	17,444	9,128
Employee costs				
Salaries/wages	90,993	89,656	180,649	148,703
Employer's NIC	1,692	1,666	3,358	325
Pension costs	2,019	1,682	3,701	2,967
Staff training	792	135	927	718
Staff welfare	65	255	320	517
	<u>95,561</u>	<u>93,394</u>	<u>188,955</u>	<u>153,230</u>
Premises costs				
Light, heat and power	-	18,172	18,172	10,364
Premises cleaning	-	1,990	1,990	2,375
Premises insurances	3,556	1,521	5,077	4,633
Premises repairs and maintenance	5,738	33,267	39,005	37,474

Hexham & Tynedale Community Trust
Detailed Statement of Financial Activities

Other premises costs	-	2,752	2,752	3,164
	<u>9,294</u>	<u>57,702</u>	<u>66,996</u>	<u>58,010</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Office Equipment	164	-	164	182
Depreciation of Canopy	-	-	-	-
Depreciation of Fixtures & Fittings	9,625	-	9,625	5,362
Bad debts	1,953	-	1,953	-
Bank charges	339	-	339	306
Equipment leasing and hire charges	1,716	-	1,716	1,791
Software, IT support and related costs	1,401	-	1,401	2,346
Stationery and printing	2,182	-	2,182	1,426
Sundry expenses	-	1,234	1,234	1,517
Telephone, fax and broadband	-	3,175	3,175	2,595
	<u>17,380</u>	<u>4,409</u>	<u>21,789</u>	<u>15,525</u>
Legal and professional costs				
Audit/Independent examination fees	1,140	-	1,140	1,140
Accountancy and bookkeeping	204	-	204	4,438
	<u>1,344</u>	<u>-</u>	<u>1,344</u>	<u>5,578</u>
Total of expenditure of other costs	<u>123,579</u>	<u>155,505</u>	<u>279,084</u>	<u>232,343</u>
Total expenditure	123,579	172,949	296,528	241,471
Net gains on investments	-	-	-	-
	<u>2,908</u>	<u>34,093</u>	<u>37,001</u>	<u>24,623</u>
Net income	2,908	34,093	37,001	24,623
Transfers between funds	42,636	(42,636)	-	-
Net income before other gains/(losses)	<u>45,544</u>	<u>(8,543)</u>	<u>37,001</u>	<u>24,623</u>
Other Gains	-	-	-	-
Net movement in funds	<u>45,544</u>	<u>(8,543)</u>	<u>37,001</u>	<u>24,623</u>
Reconciliation of funds:				
Total funds brought forward	7,527	1,153,975	1,161,502	1,136,879
Total funds carried forward	<u>53,071</u>	<u>1,145,432</u>	<u>1,198,503</u>	<u>1,161,502</u>