

Hexham & Tynedale Community Trust

Charity No. 1125705

Trustees' Report and Unaudited Accounts

31 March 2023

Hexham & Tynedale Community Trust
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Hexham Community Centre

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1125705

Trustees

The following trustees served during the year:

S. Ball

L. Hare

O. Lovett

K. Norman

T.W. Pearson

A. Reed

Accountants

Accounting for Good CIC

2 Geordie Ridley Place

Upper Precinct Wesley Court

Blaydon on Tyne

Tyne and Wear

NE21 5BT

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Ball

Trustee

16 January 2024

Structure, governance and management

Governing Document

Hexham and Tynedale Community Trust is governed by the CIO Constitution, adopted on 10 September 2020.

Recruitment and Appointment of Board of Trustees

The Board of Trustees will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

Trustees Induction and Training

New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of Trustees and senior staff who will cover:

- The obligations of the Board of Trustees members
- The main documents which set out the operational framework for the charity including the CIO Constitution and the current financial position as set out in the latest published accounts. Future plans and objectives.

Risk Management

As part of the Trust's business and development plan, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact of any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

The organisation consists of 7 members of a voluntary Board of Trustees and 17 paid members of staff:-

Centre Manager	28 hours
Playgroup Manager	28 hours
Playgroup Deputy	26 hours
Finance Administrator	21 hours
Community Facilitators x 4	hours vary
Playgroup Practitioners x 8	hours vary
Cleaner	12 hours

Related Parties

The Playgroup is run under the umbrella of Hexham and Tynedale Community Trust, has its own bank account, policies and procedures. It has capacity for 24 children per session, 45 children on the roll and runs weekdays during term time, 9am until 3pm.

Objectives and activities

The objectives the Charity are to promote any charitable purpose for the benefit of the inhabitant with Hexham and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants.

Hexham Community Centre, Playgroup and various groups are run by the Centre for the community. We also provide reasonable cost offices and rooms to hire for a variety of Charitable, Community and Voluntary organisations.

Public Benefit Statement

All our charitable activities are undertaken to further our charitable activities for the public benefit, with an explicit focus on tackling the issues of social isolation and rising poverty. The committee have had regard to the Charity Commissions guidance of public benefit throughout the year when deciding on the activities of the charity.

Achievements and performance

This year we have continued to grow our existing group activity and introduce new activity, focussing on providing more opportunities for older people to socialise and get active and providing low cost or free activity for families.

All activities were well supported and the Centre continues to operate with a high degree of efficiency. The Business Hub is recovering from changes to the way people work and meet following Covid restrictions, with a number of new tenants. We have also retained the tenancy of critical services such as Citizens Advice Bureau and Hexham Youthy.

The Playgroup operates at near 100% capacity and offers a high standard of education for nursery school children.

Our main funding priorities this year were to secure funding for two capital projects, a new Community Garden space and the installation of solar panels, both completed in 2023-24 financial year. We have been supported by various grant giving charities and authorities, who recognise the great work we do. Our acknowledgement and thanks go to them for their ongoing support.

In the forthcoming year we are excited to build on our position of stability to further our role as a community hub for the new challenges of increasing social isolation and more members of our community struggling with the increasing cost of living.

Financial Review

The Charity remains grateful for the help and support given by government agencies, charitable trusts, private giving and other sources. Results for the year are shown on page 5. The charity generated a total income of £266094 in the year.

Grants Received

I gratefully acknowledge the following grants received this year:

Co-operative Stores

Egger

Hadrian Trust

Hexham Town Council

Hospital of God

Howdens

Karbon Homes

National Lottery Community Fund

Northern Powergrid

Northumberland Communities Together

Northumberland County Council

Grant Making Policy

The charity does not give out grants and as such has no grant making policy

Investment Policy

The charity holds no investments and as such has no investment policy.

Reserves Policy

The Trust's policy is to establish unrestricted reserves sufficient to cover running costs for several months ahead, and the emphasis is on a continual process of careful financial management and to invest reserves to optimise income wherever possible.

The current level of unrestricted reserves represents approximately 4 months running costs.

The trustees' annual report was approved on 16 January 2024 and signed on behalf of the board of trustees by:

S Ball (Chair)

Trustee

Independent Examiner's Report to the trustees of Hexham & Tynedale Community Trust

I report to the trustees on my examination of the financial statements of Hexham & Tynedale Community Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FFA FTA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
16 January 2024

Hexham & Tynedale Community Trust

Statement of Financial Activities

for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	9,290	-	9,290	6,892
Charitable activities	4	-	174,114	174,114	177,561
Other trading activities	5	10,973	-	10,973	8,186
Investments	6	137	-	137	7
Other	7	71,580	-	71,580	69,574
Total		91,980	174,114	266,094	262,220
Expenditure on:					
Charitable activities	8	-	9,128	9,128	8,328
Other	9	118,184	114,159	232,343	189,348
Total		118,184	123,287	241,471	197,676
Net gains on investments		-	-	-	-
Net income	10	(26,204)	50,827	24,623	64,544
Transfers between funds		14,400	(14,400)	-	-
Net income before other gains/(losses)		(11,804)	36,427	24,623	64,544
Other gains and losses					
Net movement in funds		(11,804)	36,427	24,623	64,544
Reconciliation of funds:					
Total funds brought forward		19,331	1,117,548	1,136,879	1,072,335
Total funds carried forward		7,527	1,153,975	1,161,502	1,136,879

Hexham & Tynedale Community Trust

Balance Sheet

at 31 March 2023

Charity No. 1125705

		2023	2022
		£	£
Fixed assets			
Tangible assets	12	1,041,050	1,044,594
		<u>1,041,050</u>	<u>1,044,594</u>
Current assets			
Debtors	13	4,965	1,953
Cash at bank and in hand		117,679	92,042
		<u>122,644</u>	<u>93,995</u>
Creditors: Amount falling due within one year	14	(2,192)	(1,710)
Net current assets		120,452	92,285
Total assets less current liabilities		<u>1,161,502</u>	<u>1,136,879</u>
Net assets excluding pension asset or liability		1,161,502	1,136,879
Total net assets		<u><u>1,161,502</u></u>	<u><u>1,136,879</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		1,153,975	1,117,548
		<u>1,153,975</u>	<u>1,117,548</u>
Unrestricted funds	15		
General funds		7,527	19,331
		<u>7,527</u>	<u>19,331</u>
Reserves	15		
Total funds		<u><u>1,161,502</u></u>	<u><u>1,136,879</u></u>

Approved by the trustees on 16 December 2023

And signed on their behalf by:

S. Ball

Trustee

16 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	10% Reducing Balance
Fixtures & Fittings	10% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	6,892	-	6,892
Charitable activities	17,382	160,179	177,561
Other trading activities	8,186	-	8,186
Investments	7	-	7
Other	69,574	-	69,574
Total	<u>102,041</u>	<u>160,179</u>	<u>262,220</u>
Expenditure on:			
Charitable activities	60,385	137,291	197,676
Total	<u>60,385</u>	<u>137,291</u>	<u>197,676</u>
Net income	<u>41,656</u>	<u>22,888</u>	<u>64,544</u>
Net income before other gains/(losses)	41,656	22,888	64,544
Other gains and losses:			
Net movement in funds	<u>41,656</u>	<u>22,888</u>	<u>64,544</u>
Reconciliation of funds:			
Total funds brought forward	(22,325)	1,094,660	1,072,335
Total funds carried forward	<u>19,331</u>	<u>1,117,548</u>	<u>1,136,879</u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Grants	9,290	9,290	6,892
	<u>9,290</u>	<u>9,290</u>	<u>6,892</u>

4 Income from charitable activities

	Restricted £	Total 2023 £	Total 2022 £
Restricted Grants	66,794	66,794	82,211
Playgroup Fees	107,320	107,320	95,350
	<u>174,114</u>	<u>174,114</u>	<u>177,561</u>

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Fundraising	2,072	2,072	4,479
Centre Sundries	8,901	8,901	3,707
	<u>10,973</u>	<u>10,973</u>	<u>8,186</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank Interest	137	137	7
	<u>137</u>	<u>137</u>	<u>7</u>

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Rents	38,233	38,233	39,291
Lets	33,347	33,347	30,283
	<u>71,580</u>	<u>71,580</u>	<u>69,574</u>

8 Expenditure on charitable activities

	Restricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Other Charitable Activities	9,128	9,128	8,328
<i>Governance costs</i>			
	<u>9,128</u>	<u>9,128</u>	<u>8,328</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Employee costs	72,633	80,597	153,230	130,839
Premises costs	26,493	31,517	58,010	44,063
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,217	1,327	5,544	1,866
General administrative costs	9,263	718	9,981	9,641
Legal and professional costs	5,578	-	5,578	2,939
	<u>118,184</u>	<u>114,159</u>	<u>232,343</u>	<u>189,348</u>

10 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,544	1,866

11 Staff costs

	2023	2022
Salaries and wages	148,703	130,839
Social security costs	325	-
Pension costs	2,967	-
	<u>151,995</u>	<u>130,839</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Office Equipment	Canopy	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2022	1,000,000	21,678	2,800	51,620	1,076,098
Additions	-	-	-	2,000	2,000
At 31 March 2023	<u>1,000,000</u>	<u>21,678</u>	<u>2,800</u>	<u>53,620</u>	<u>1,078,098</u>
Depreciation and impairment					
At 1 April 2022	-	19,856	-	11,648	31,504
Depreciation charge for the year	-	182	-	5,362	5,544
At 31 March 2023	<u>-</u>	<u>20,038</u>	<u>-</u>	<u>17,010</u>	<u>37,048</u>
Net book values					
At 31 March 2023	<u>1,000,000</u>	<u>1,640</u>	<u>2,800</u>	<u>36,610</u>	<u>1,041,050</u>
At 31 March 2022	<u>1,000,000</u>	<u>1,822</u>	<u>2,800</u>	<u>39,972</u>	<u>1,044,594</u>

Hexham & Tynedale Community Trust
Notes to the Accounts

13 Debtors

	2023	2022
	£	£
Trade debtors	4,915	1,953
Other debtors	50	-
	<u>4,965</u>	<u>1,953</u>

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	509	-
Other creditors	513	-
Accruals	1,170	1,710
	<u>2,192</u>	<u>1,710</u>

15 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Restricted income funds:					
Restricted Funds	1,090,681	108,120	(85,867)	-	1,112,934
Capital Fund - Boiler	3,979	-	(1,327)	-	2,652
Lift	12,400	-	-	(12,400)	-
Garden	10,000	32,057	(30,336)	-	11,721
Queens Jubilee	488	443	(931)	-	-
Luncheon Club	-	9,636	(4,326)	-	5,310
Carpet Bowls	-	3,358	-	(2,000)	1,358
Warms Spaces & Solar Panels	-	20,500	(500)	-	20,000
<i>Total</i>	<u>1,117,548</u>	<u>174,114</u>	<u>(123,287)</u>	<u>(14,400)</u>	<u>1,153,975</u>
Unrestricted funds:					
General funds	19,331	91,980	(118,184)	14,400	7,527
Total funds	<u><u>1,136,879</u></u>	<u><u>266,094</u></u>	<u><u>(241,471)</u></u>	<u><u>-</u></u>	<u><u>1,161,502</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted Funds	Playgroup Fees & Other Grants
Capital Fund - Boiler	SITA Grant contribution toward boiler installed 2014/15 & depreciated over 10 years starting in year ended 31 March 2016
Lift	Grant toward costs of a new lift
Garden	Grant toward costs of a new garden and play area for the playgroup
Queens Jubilee	Northumberland County Council grant toward the Queen's Jubilee
Luncheon Club	Grants toward luncheon club costs
Carpet Bowls	Grant toward capital equipment for carpet bowls
Warms Spaces & Solar Panels	Grants toward overhead costs & solar panels

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,041,050	1,041,050
Net current assets	120,452	120,452
	<u>1,161,502</u>	<u>1,161,502</u>

17 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	92,042	25,637	117,679
	<u>92,042</u>	<u>25,637</u>	<u>117,679</u>
Net debt	<u>92,042</u>	<u>25,637</u>	<u>117,679</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>2,967</u>	<u>-</u>

Hexham & Tynedale Community Trust

Statement of Cash flows

for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	24,623	64,544
Adjustments for:		
Depreciation of property, plant and equipment	5,544	1,866
Dividends, interest and rents from investments	(71,717)	(69,581)
Increase in trade and other receivables	(3,012)	(1,953)
Increase in trade and other payables	482	1,711
Net cash used in operating activities	<u>(44,080)</u>	<u>(3,413)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(2,000)	(34,982)
Dividends, interest and rents from investments	71,717	69,581
Net cash from investing activities	<u>69,717</u>	<u>34,599</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	25,637	31,186
Cash and cash equivalents at the beginning of the year	92,042	-
Cash and cash equivalents at the end of the year	<u>117,679</u>	<u>31,186</u>
Components of cash and cash equivalents		
Cash and bank balances	117,679	92,042
	<u>117,679</u>	<u>92,042</u>

Hexham & Tynedale Community Trust
Detailed Statement of Financial Activities

for the year ended 31 March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Grants	9,290	-	9,290	6,892
	<u>9,290</u>	<u>-</u>	<u>9,290</u>	<u>6,892</u>
Charitable activities				
Restricted Grants	-	66,794	66,794	82,211
Other Charitable Activities	-	107,320	107,320	95,350
	<u>-</u>	<u>174,114</u>	<u>174,114</u>	<u>177,561</u>
Other trading activities				
Fundraising	2,072	-	2,072	4,479
Centre Sundries	8,901	-	8,901	3,707
	<u>10,973</u>	<u>-</u>	<u>10,973</u>	<u>8,186</u>
Investments				
Bank Interest	137	-	137	7
	<u>137</u>	<u>-</u>	<u>137</u>	<u>7</u>
Other				
Rents	38,233	-	38,233	39,291
Lets	33,347	-	33,347	30,283
	<u>71,580</u>	<u>-</u>	<u>71,580</u>	<u>69,574</u>
Total income and endowments	91,980	174,114	266,094	262,220
Expenditure on:				
Charitable activities				
Other Charitable Activities	-	9,128	9,128	8,328
	<u>-</u>	<u>9,128</u>	<u>9,128</u>	<u>8,328</u>
Total of expenditure on charitable activities	-	9,128	9,128	8,328
Employee costs				
Salaries/wages	70,743	77,960	148,703	130,839
Employer's NIC	325	-	325	-
Pension costs	1,462	1,505	2,967	-
Staff training	90	628	718	-
Staff welfare	13	504	517	-
	<u>72,633</u>	<u>80,597</u>	<u>153,230</u>	<u>130,839</u>
Premises costs				
Light, heat and power	9,864	500	10,364	12,715
Premises cleaning	2,375	-	2,375	-
Premises insurances	3,952	681	4,633	5,581
Premises repairs and maintenance	7,138	30,336	37,474	25,178

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Other premises costs	3,164	-	3,164	589
	<u>26,493</u>	<u>31,517</u>	<u>58,010</u>	<u>44,063</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Office Equipment	182	-	182	202
Depreciation of Canopy	-	-	-	-
Depreciation of Fixtures & Fittings	4,035	1,327	5,362	1,664
Bank charges	306	-	306	267
Equipment leasing and hire charges	1,791	-	1,791	1,741
Software, IT support and related costs	2,346	-	2,346	-
Stationery and printing	1,426	-	1,426	1,124
Sundry expenses	1,517	-	1,517	4,139
Telephone, fax and broadband	1,877	718	2,595	2,370
	<u>13,480</u>	<u>2,045</u>	<u>15,525</u>	<u>11,507</u>
Legal and professional costs				
Audit/Independent examination fees	1,140	-	1,140	1,440
Accountancy and bookkeeping	4,438	-	4,438	1,499
	<u>5,578</u>	<u>-</u>	<u>5,578</u>	<u>2,939</u>
Total of expenditure of other costs	<u>118,184</u>	<u>114,159</u>	<u>232,343</u>	<u>189,348</u>
Total expenditure	118,184	123,287	241,471	197,676
Net gains on investments	-	-	-	-
Net income	(26,204)	50,827	24,623	64,544
Transfers between funds	14,400	(14,400)	-	-
Net income before other gains/(losses)	<u>(11,804)</u>	<u>36,427</u>	<u>24,623</u>	<u>64,544</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(11,804)</u>	<u>36,427</u>	<u>24,623</u>	<u>64,544</u>
Reconciliation of funds:				
Total funds brought forward	19,331	1,117,548	1,136,879	1,072,335
Total funds carried forward	<u>7,527</u>	<u>1,153,975</u>	<u>1,161,502</u>	<u>1,136,879</u>