

COMPANY REGISTRATION NUMBER: 06484983
CHARITY REGISTRATION NUMBER: 1125705

Hexham and Tynedale Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Report to the board of trustees on the preparation of the unaudited statutory financial statements	7
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20
Notes to the detailed statement of financial activities	22

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Hexham and Tynedale Community Trust

Charity registration number 1125705

Company registration number 06484983

Principal office and registered office Hexham Community Centre
Gilesgate
Hexham
Northumberland
NE46 3NP

The trustees

A Reed
L R Hare (Treasurer)
K Norman
P Tait
S Ball (Chair)
O Lovett
T Pearson

Company secretary Mrs J J Hogg

Accountant Northumberland Accountants Limited

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing Document

Our Company is governed by our Memorandum & Articles which were adopted on 7 December 2007.

Recruitment and Appointment of Management Committee

The Management committee will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

Trustees Induction and Training

New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of the Management Committee and senior staff who will cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity including the Memorandum and Articles. Renouncing and the current financial position as set out in the latest published accounts. Future plans and objectives.

Risk Management

As part of the Trust's business and development plan, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

The organisation consists of 8 members of a voluntary Executive/Management Committee and 12 paid staff positions/ 11 paid members of staff:-

Centre Manager 18hrs; Playgroup Manager 14hrs;
Finance Administrator 26hrs; Playgroup Deputy 33hrs;
Community Officer 31hrs; 3 Playgroup Practitioner ave 18.25hrs;
Community officer 11hrs;
Operations Assistant 17hrs;
Operations Assistant 5hrs
Cleaner 4hrs

Related Parties

The Playgroup is run under the umbrella of Hexham & Tynedale Community Trust, has its own bank

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

account, policies and procedures and has a sub-committee reporting to H&TCT management committee. It has a capacity for 24 children per session, 40 children on the roll and run weekdays term time 8.40 to 3.10pm.

Objectives and activities

The objectives of the Company are to promote any charitable purpose for the benefit of the inhabitants within Hexham and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants.

Hexham Community Centre Playgroup, Toddler Groups, Luncheon Club for the elderly and Open Arms intergenerational group are run by the centre for the community. We also provide reasonable cost offices and rooms to hire for a variety of Charitable, Community and Voluntary organisations.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

This year has been extremely difficult following the Covid lockdown restrictions. Revenue from external lets were down 100%. However, trustees took the opportunity during this quiet period to extensively refurbish the ground floor of the centre. We utilised capital grants and resourced £17k from our reserves to refurbish the centre to a very high standard.

In the forthcoming year we anticipate additional revenue with the easing of restrictions and are prepared to use more of our resources in the continued upgrading of the centre's facilities.

I am extremely grateful to all staff, trustees, clients and supporters for their input and hard work. A particular thank you to our amazing volunteers of whom we have recruited many over the last year.

We are pleased to retain our trustees for another year. Throughout a year of turmoil from Covid 19 Playgroup has managed to stay open, be a local hub and operate at its usual high standard. The Open Arms Project and Luncheon Club were forced to close through the lockdowns and were transformed into a Meals on Wheels style of service and food parcels. The outreach projects of emergency food distribution has been an enormous success and has drawn together best practice of all those involved. It has been acknowledged by all as being pivotal to our community resilience.

During the lockdowns we took the opportunity to use some of our funds to support grants given to complete extensive refurbishments of the ground floor while there was no one in the building to disturb.

For many, Christmas 2020 was cancelled but 40 members of our local community who would otherwise have been alone all day were attended by 80 volunteers who brought Christmas dinner, stockings, music and socially distanced company right to their doors.

Centre has continued to operate with great financial prudence despite a sharp decline in rents and lets through lockdowns. The centre has been a beacon for the most vulnerable age groups ranging from toddlers to the elderly who continue to use our facilities. 798 different people continue to use our building each month, many of these people use the building multiple times per month. It remained a place of care and refuge through the lockdowns for vulnerable children and children of keyworkers needing childcare.

The Community Centre continues to act as a hub for a variety of people led community activities. We have ambitious plans for the future that will see us improving the infrastructure of the building and extending some of our outdoor activities.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review

The charity remains grateful for the help and support given by government agencies, charitable trusts and other sources. Results for the year are shown on page 8. The charity generated a total income of £185,012 in the year, and an overall deficit of £25,096.

Hexham and Tynedale Community trust would like to thank The National Lottery Awards for All for their grant of; £6,984, the Social Enterprise Fund for £10,000 and Sport England Community Fund for £22,640. We also gratefully acknowledge the following grants received this year;

Grants Received

I gratefully acknowledge the following grants received this year;

Northumberland County Council

PCC

Hexham Round Table

Hexham Rotary Club

National Lottery Awards for All

The Community Foundation

The Social Enterprise Fund

NCC Community Chest

Hexham Town Council

NCC Cllr Cath Homer

NCC Cllr Trevor Cessford

NCC Cllr Derek Kennedy

Sport England

Karbon Homes

Tesco Groundworks

Job Retention Scheme

Government Covid Response

Grant Making Policy

The charity rarely gives out grants and as such has no grant making policy.

Investment Policy

The charity holds no investments and as such has no investment policy.

Reserves Policy

The management committee's policy is to establish unrestricted reserves sufficient to cover running costs for several months ahead, and the emphasis is on a continual process of careful financial management and to invest reserves to optimise income wherever possible.

The current level of unrestricted reserves represents approximately 4 months running costs, and therefore research into future means of generating unrestricted reserves will also continue.

Risk Management

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

As part of the Trust's business plan development, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 November 2021 and signed on behalf of the board of trustees by:

S Ball (Chair)
Trustee

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Hexham and Tynedale Community Trust

Year ended 31 March 2021

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

On behalf of
NORTHUMBERLAND ACCOUNTANTS LIMITED
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

16 November 2021

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

			2021		2020
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	46,685	106,249	152,934	85,064
Charitable activities	6	7,322	541	7,862	6,728
Other trading activities	7	25,465	–	25,465	93,003
Investment income	8	1	–	1	2
Total income		<u>79,473</u>	<u>106,790</u>	<u>186,262</u>	<u>184,797</u>
Expenditure					
Expenditure on charitable activities	9,10	144,799	66,560	211,358	166,799
Total expenditure		<u>144,799</u>	<u>66,560</u>	<u>211,358</u>	<u>166,799</u>
Net (expenditure)/income and net movement in funds		<u>(65,326)</u>	<u>40,230</u>	<u>(25,096)</u>	<u>17,998</u>
Reconciliation of funds					
Total funds brought forward		30,507	1,061,925	1,092,432	1,074,435
Total funds carried forward		<u>(34,819)</u>	<u>1,102,155</u>	<u>1,067,336</u>	<u>1,092,432</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	1,011,478	1,013,367
Current assets			
Debtors	16	5,523	3,749
Cash at bank and in hand		88,450	76,717
		<u>93,973</u>	<u>80,466</u>
Creditors: amounts falling due within one year	17	<u>33,116</u>	<u>1,400</u>
Net current assets		<u>60,857</u>	<u>79,066</u>
Total assets less current liabilities		<u>1,072,335</u>	<u>1,092,433</u>
Net assets		<u>1,072,335</u>	<u>1,092,433</u>
Funds of the charity			
Restricted funds		1,094,660	1,061,925
Unrestricted funds		(22,325)	30,507
Total charity funds	19	<u>1,072,335</u>	<u>1,092,432</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 November 2021, and are signed on behalf of the board by:

S Ball (Chair)
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hexham Community Centre, Gilesgate, Hexham, Northumberland, NE46 3NP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Having considered the effects of the current Covid 19 pandemic on the global economic outlook the trustees have considered the financial position as at 31 March 2020 and its forecast of activity for the period of at least a twelve months from the date of approval of the financial statements and are satisfied that the financial statements have been prepared on the basis that Hexham and Tynedale Trust is a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is received by way of grants, donations and gifts to the charity and is included in full in the Statement of Financial Activities upon receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Bank interest is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Centre fixtures and fittings	-	10% straight line
Office equipment	-	10% reducing balance

All assets are reviewed regularly for impairment, and written down to their recoverable value, where necessary. As a result of this review, no depreciation has been charged on the Community Centre building during the year.

The Community Centre is held in an endowment fund representing the value of the building transferred from the charity having been substantially refurbished by the Hexham Town Council through its Community Initiative.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of members is limited to £1. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while s/he is a member or within one year of her/him ceasing to be a member. The contribution shall be for payment of the debts and liabilities of the company contracted while s/he was a member and of the costs, charges or expenses of winding up and for the adjustments of the rights of the contributories amongst themselves. Each member's contribution shall not exceed £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants	6,059	47,970	54,029
JRS and Covid reponse grants	40,626	–	40,626

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Subscriptions			
Playgroup fees	–	58,279	58,279
	<u>46,685</u>	<u>106,249</u>	<u>152,934</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Grants	18,154	8,570	26,725
JRS and Covid reponse grants	–	–	–
Subscriptions			
Playgroup fees	–	58,339	58,339
	<u>18,154</u>	<u>66,909</u>	<u>85,064</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising	7,318	541	7,858
Centre sundries	4	–	4
	<u>7,322</u>	<u>541</u>	<u>7,862</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising	3,857	1,765	5,623
Centre sundries	1,105	–	1,105
	<u>4,962</u>	<u>1,765</u>	<u>6,728</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rents	21,575	21,575	44,243	44,243
Lets	3,890	3,890	48,760	48,760
	<u>25,465</u>	<u>25,465</u>	<u>93,003</u>	<u>93,003</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest	<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities	143,591	66,560	210,151
Support costs	<u>1,208</u>	<u>–</u>	<u>1,207</u>
	<u>144,799</u>	<u>66,560</u>	<u>211,358</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Charitable activities	113,474	51,874	165,349
Support costs	<u>1,450</u>	<u>–</u>	<u>1,450</u>
	<u>114,924</u>	<u>51,874</u>	<u>166,799</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable activities	210,151	–	210,151	165,349
Governance costs	<u>–</u>	<u>1,207</u>	<u>1,207</u>	<u>1,450</u>
	<u>210,151</u>	<u>1,207</u>	<u>211,358</u>	<u>166,799</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>1,889</u>	<u>1,914</u>

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>121,146</u>	<u>116,425</u>

The average head count of employees during the year was 11 (2020: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Centre	6	6
Playgroup	6	6
	<u>12</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Community centre £	Canopy £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 April 2020 and 31 March 2021	<u>1,000,000</u>	<u>2,800</u>	<u>16,638</u>	<u>21,678</u>	<u>1,041,116</u>
Depreciation					
At 1 April 2020	–	–	8,320	19,429	27,749
Charge for the year	–	–	1,664	225	1,889
At 31 March 2021	<u>–</u>	<u>–</u>	<u>9,984</u>	<u>19,654</u>	<u>29,638</u>
Carrying amount					
At 31 March 2021	<u>1,000,000</u>	<u>2,800</u>	<u>6,654</u>	<u>2,024</u>	<u>1,011,478</u>
At 31 March 2020	<u>1,000,000</u>	<u>2,800</u>	<u>8,318</u>	<u>2,249</u>	<u>1,013,367</u>

16. Debtors

	2021	2020
	£	£
Trade debtors	<u>5,523</u>	<u>3,749</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,259	–
Accruals and deferred income	28,857	1,400
	<u>33,116</u>	<u>1,400</u>

18. Deferred income

	2021	2020
	£	£
Amount deferred in year	21,934	–

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	Transfers £	At 31 March 2021
General funds	£ 30,507	£ 79,473	£ (144,799)	£ 12,494	£ (22,325)

	At 1 April 2019	Income £	Expenditure £	Transfers £	At 31 March 2020
General funds	£ 29,310	£ 116,121	£ (114,924)	£ –	£ 30,507

Restricted funds

	At 1 April 2020	Income £	Expenditure £	Transfers £	At 31 March 2021
Restricted Fund	1,055,292	106,790	(65,233)	(7,495)	1,089,354
Restricted capital fund	6,633	–	(1,327)	–	5,306
	<u>1,061,925</u>	<u>106,790</u>	<u>(66,560)</u>	<u>(7,495)</u>	<u>1,094,660</u>

	At 1 April 2019	Income £	Expenditure £	Transfers £	At 31 March 2020
Restricted Fund	1,037,165	68,674	(50,547)	–	1,055,292
Restricted capital fund	7,960	–	(1,327)	–	6,633
	<u>1,045,125</u>	<u>68,674</u>	<u>(51,874)</u>	<u>–</u>	<u>1,061,925</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Analysis of charitable funds *(continued)*

The capital fund is restricted and represents the SITA grant contribution towards the new boiler installed at the Centre in 2014/2015. The boiler is depreciated over 10 years, starting in the year ended 31 March 2016.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,372	1,008,106	1,011,478
Current assets	(25,697)	86,554	60,857
Net assets	<u>(22,325)</u>	<u>1,094,660</u>	<u>1,072,335</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	3,934	1,009,433	1,013,367
Current assets	26,334	52,732	79,066
Net assets	<u>30,268</u>	<u>1,062,165</u>	<u>1,092,433</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Grants	54,029	26,725
JRS and Covid reponse grants	40,626	–
Playgroup fees	58,279	58,339
	<u>152,934</u>	<u>85,064</u>
Charitable activities		
Fundraising	7,858	5,623
Centre sundries	4	1,105
	<u>7,862</u>	<u>6,728</u>
Other trading activities		
Rents	21,575	44,243
Lets	3,890	48,760
	<u>25,465</u>	<u>93,003</u>
Investment income		
Bank interest	1	2
	<u>1</u>	<u>2</u>
Total income	<u>186,262</u>	<u>184,797</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	121,146	116,425
It costs (2020)	–	861
Advertising	2,040	198
Light and heat	10,108	10,768
Repairs, renewals and cleaning	55,253	20,615
Insurance	3,243	4,074
Photocopier and equipment rental	1,166	1,690
Refreshments	494	527
Centre/playgroup expenses	11,273	5,903
Legal and professional fees	962	961
Telephone and internet	2,000	1,223
Postage and stationary	703	877
Depreciation	1,889	1,914
Miscellaneous	1,081	763
	<u>211,358</u>	<u>166,799</u>
Total expenditure	<u>211,358</u>	<u>166,799</u>
Net (expenditure)/income	<u>(25,096)</u>	<u>17,998</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Staff salaries incl Ni and pension	121,146	116,425
IT costs (2020)	–	861
Advertising	2,040	198
Light & heat	10,108	10,768
Repairs, renewals and cleaning	55,253	20,615
Insurance	3,243	4,074
Photocopier and equipment rental	1,166	1,690
Refreshments	494	527
Centre/playgroup expenses	11,028	5,414
Telephone and internet	2,000	1,223
Postage and stationary	703	877
Depreciation	1,889	1,914
Miscellaneous	1,081	763
	<u>210,151</u>	<u>165,349</u>
Governance costs		
Governance costs - bank charges	245	489
Governance costs - accountancy fees	962	961
	<u>1,207</u>	<u>1,450</u>
	<u>211,358</u>	<u>166,799</u>
