

COMPANY REGISTRATION NUMBER : 06474550

BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CHARITY NUMBER : 1125600

BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

CONTENTS	PAGE
Members of the Board and professional advisers	1
Trustees Annual Report	2 - 4
Independent examiner's report to the members	5
Statement of financial activities (Including income and expenditure account)	6
Balance Sheet	7
Notes to the financial statements	8 - 16

BAWDSEY RADAR TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bawdsey Radar Trust
Charity number	1125600
Company registration number	06474550
Principal Address & Registered Office	The Transmitter Block Bawdsey Woodbridge Suffolk IP12 3BA
Directors	Keith Julian Willetts - resigned 28/06/2023 Sue Margaret Michell Peter Abery Diane Clouting - resigned 16/07/2024 Rachel Jean Boon - resigned 14/03/2024 Tom Lewis Cox - resigned 30/01/2024 Clare Sullivan Iain Dunnett - resigned 22/05/2024 Peter Graham Murchie Kevin John Sullivan - resigned 20/11/2024 Peter Wain - appointed 24/10/2023 Alan Austin - appointed 05/12/2024 Vanessa Austin - appointed 05/12/2024 Paul Whiting - appointed 18/01/2025
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

Objectives of the Charity

The Charity is a Company limited by guarantee and has no share capital and was incorporated on the 16 January 2008. The Charity was established under a Memorandum of Association and is governed under its Articles of Association.

The aim is to conserve the Transmitter Block at Bawdsey, maintain a unique exhibition, educational facility and visitor attraction, to explain how radar was developed and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain and thereafter.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Appointment of Trustees

Trustees are recruited through adverts in relevant local publications and recruitment websites (such as NCVO, AIM etc). The charity acknowledges the benefits of diversity and is seeking greater diversity through the recruitment process. A recruitment panel of selected trustees and an independent person holds final interviews.

In September 2023 Graham Murchie was appointed as Chair of the Trustees for a period of twelve months. For various reasons the following stood down as Trustees during the period under review – Graham Randall, Keith Willetts, Rachel Boon and Tom Cox. Peter Wain was appointed as a Trustee in October 2023.

Georgy Jamieson has supported BRT over a period of years whilst part of the BBC Radio Suffolk team. Since leaving that role, we are delighted that she has agreed to become a Patron and has proactively supported us in that role.

Review of Activities and summary of the year

The volunteer team has continued to grow and the Trust was delighted to host a Thank You day at Bawdsey Manor (courtesy of PGL the estate owners) for all volunteers in March 2024.

All the trustees warmly acknowledge the positive spirit shown by the volunteers and their continuing commitment to the museum and to the projects and activities that our visitors so enjoy.

In June 2023, BRT exhibited at the Suffolk Show with a stand in the Military Village and attracted a great deal of public interest.

During the year, the Trust continued to operate with pre-booking, timed slots as well as 'walk-ins'. The number of visitors was close to budget but increased numbers are required to ensure financial viability.

Following the success of the Virtual Reality project lead by a team of BT apprentices, a second project has been initiated with a new team of BT apprentices. This will result in a video of inside and outside Bawdsey Manor and incorporates the latest Artificial Intelligence techniques to give animated versions of Robert Watson Watt and Arnold Wilkins explaining some of the work carried out in the Manor in the late 1930s.

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

With £7k funding from the Association of Independent Museums (AIM) and the National Lottery Heritage Fund, plus Innovation funding from the University of Suffolk, the Connections Project has gone live to help trace and record the details of those who were based at the Manor between 1936 and 1991.

BRT is collaborating with Liberation Route Europe (www.liberationeurope.com) a network organization that shares a mission to preserve and promote the history and heritage of the Second World War with a focus on remembrance and education.

A successful bid was made for a grant of £200 from AfSM to pay for the production of Spy School booklets to engage with younger children.

Shop sales for the year continued to pick up but are not yet fully returned to pre Covid levels.

New signage has been installed at Felixstowe Ferry and Bawdsey Quay and increased signage to the Museum and car park has been incorporated.

In early March 2024 the Air Source Heat Pump (ASHP) installed in 2017 failed just a short period before the museum was scheduled to open for the season. A rapid decision was taken to purchase a replacement using reserve funds. This decision enabled the museum to open on time.

Financial Review

At 31 March 2024 the unrestricted funds were £61,898 the restricted funds were £96,411 and funds totalled £158,309.

The income of the Trust decreased very slightly year on year and is still running below pre-pandemic levels.

Every effort is being made to generate greater income over the coming years. With increased focus on costs, expenditure was reduced over 2023/24 by more than the reduction in income.

The completion of the Heritage Lottery funded project was recognised for having increased the operational costs for the Trust in a number of areas, staff costs, repairs and maintenance, IT support etc. which was due to be financed by increased income until the pandemic came along and set the projected income levels back by 2-3 years. This has resulted in the Trust operating at a loss for this year, and probably for the next 1-2years, as the income position recovers. This recovery period can be funded out of reserves that have been built up for such a contingency.

Reserves Policy

The Trustees previously agreed that an Operational Reserve of £20k should be built up when possible in case of a major incident not covered by our insurance. It turns out the loss of income caused by the pandemic was one of these incidents. The current level of £20k has been reviewed by the Trust and it was agreed that this will remain at this level for the time being although the Trustees acknowledge this money may be required to meet operation expenditure in the short-term.

**BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT**


YEAR ENDED 31 MARCH 2024

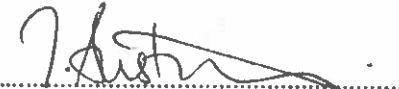
In addition a reserve fund of £50k has been put aside to meet current and future maintenance on the refurbished building and surrounding infrastructure, but every opportunity will be taken to find additional grant support for major works, such as window replacement, to minimise the drain on this reserve.

Future Strategy

The key risks for the next 2 years are centred around our ability to re-build our income streams after the pandemic and in light of the financial situation in the LIK. Along with other museums and similar organisations there is currently a definite trend for visitors to restrict their spending. The 3-year Forward Plan covering the period up to 2025 continues to underpin the activities undertaken and applications for external grants and funding will be submitted when relevant opportunities are identified.

A series of events are scheduled throughout the year including talks and tours of the site to further explain the heritage. Also the number of talks given externally by Trustees and Volunteers has been significantly increased resulting in additional income, follow-up talks and private visits to the museum. The Trust is committed to building on the formal Museum Accreditation as a key step in our continuing growth. The future is clearly going to be very demanding but the Trust continues to draw on the skills and dedication of all of the team.


.....
Graham Murchie
Chair


.....
Vanessa Austin
Treasurer

Date: 27 January 2025

BAWDSEY RADAR TRUST
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
BAWDSEY RADAR TRUST
YEAR ENDED 31 MARCH 2024

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
28th January 2025

BAWDSEY RADAR TRUST

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and other income	2	24,786	-	24,786	26,833
Activities for generating funds					
Merchandise sales		10,606	-	10,606	8,987
Income from charitable activities					
Grants			5,971	5,971	10,584
Investment income	3	1,562	-	1,562	357
TOTAL INCOMING RESOURCES		<u>36,954</u>	<u>5,971</u>	<u>42,925</u>	<u>46,761</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable Activities		-	2,585	2,585	5,611
Fund Raising and Advertising inc website		6,100	200	6,300	7,455
Merchandise costs		5,024	-	5,024	4,320
Charitable activities	4	39,006	13,946	52,952	69,857
Governance costs	5	1,182	-	1,182	1,500
TOTAL RESOURCES EXPENDED		<u>51,312</u>	<u>16,731</u>	<u>68,043</u>	<u>88,743</u>
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR					
		(14,358)	(10,760)	(25,118)	(41,982)
Transfers between funds		(973)	973	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		77,229	106,198	183,427	225,409
TOTAL FUNDS CARRIED FORWARD		<u>61,898</u>	<u>96,411</u>	<u>158,309</u>	<u>183,427</u>

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST

**BALANCE SHEET
YEAR ENDED 31 MARCH 2024**

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		72,935		79,881
CURRENT ASSETS					
Stock		6,536		6,712	
Debtors	9	9,419		2,418	
Cash at bank and in hand		72,989		96,599	
		<u>88,944</u>		<u>105,729</u>	
CREDITORS: Amounts falling due within one year	10	<u>(3,570)</u>		<u>(2,183)</u>	
NET CURRENT ASSETS			85,374		103,546
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>158,309</u>		<u>183,427</u>
NET ASSETS			<u>158,309</u>		<u>183,427</u>
FUNDS					
Restricted income funds	12		96,411		106,198
Unrestricted income funds	13		61,898		77,229
TOTAL FUNDS			<u>158,309</u>		<u>183,427</u>

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:


- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 18/11/25 and are signed on their behalf by:



Graham Murchie
Chair



Vanessa Austin
Treasurer

Company registration Number: 06474550

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is The Transmitter Block, Bawdsey, Woodbridge, Suffolk, IP12 3BA. The company number is 06474550. The nature of the charity's operations and principal activities are to conserve the transmitter block at Bawdsey, create a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have been departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view.' This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The funding model for the charity has changed significantly since the completion of the Lottery project funding and the reduction in visitor numbers following the pandemic. The trustees, staff and volunteers, have been working hard to increase visitor numbers but in reality these are not back to pre-pandemic levels, leaving the Trust drawing on reserves to cover the increased costs. Since the Balance Sheet date the trustees have been working on a Finance Plan to address the shortfall in funds over the coming years and are confident that there are sufficient reserves in place to cover any funding issues whilst the plan is given time to take effect. The trustees have therefore considered the level of funds held and the expected level of income and expenditure for the 12 months from the date of authorising these financial statements and consider that the charity will still have sufficient access to cash resources to operate in that period. The trustees therefore have a reasonable expectation that the charity can continue in operation for the next 12 months and it is appropriate to prepare the financial statements on a going-concern basis.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Expense recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants received

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	- 25% reducing balance or over the length of the warranty
Exhibition equipment	- 25% reducing balance
Land and Buildings	are not depreciated

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
DONATIONS AND OTHER INCOME				
Membership subscriptions	778	-	778	728
Donations	954	-	954	3,838
Talks / Hire	1,754	-	1,754	738
Entrance Fees	19,333	-	19,333	19,471
Gift Aid	1,967	-	1,967	2,058
	24,786	-	24,786	26,833
	24,786	-	24,786	26,833

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	1,562	-	1,562	357
	1,562	-	1,562	357
	1,562	-	1,562	357

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Gross Salaries and Pension	25,906	-	25,906	30,287
Payroll and Training	490	-	490	458
Repairs, renewals and waste	4,528	-	4,528	3,555
Meeting expenses	34	-	34	86
Travel & subsistence	956	-	956	1,821
Telephone and Internet	1,114	-	1,114	659
Postage, Printing and Stationery	121	-	121	268
Subscriptions	246	-	246	510
Water and Rates	45	-	45	122
Insurance	2,963	-	2,963	3,470
Bank and Credit card charges	209	-	209	185
Building and refurbishment	-	-	0	6,000
Professional and consultancy	477	-	477	163
Computer software	801	-	801	947
Sundry	195	-	195	501
Depreciation	921	13,946	14,867	19,712
Loss on disposal of fixed assets	-	-	-	1,113
	<u>39,006</u>	<u>13,946</u>	<u>52,952</u>	<u>69,857</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Independent Examination Fee	1,182	-	1,182	1,500
	<u>1,182</u>	<u>-</u>	<u>1,182</u>	<u>1,500</u>

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Depreciation	14,867	19,712
Loss on disposal of fixed assets	-	1,113
	-	1,113

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and Salaries costs	24,970	29,304
Pension costs	936	983
	25,906	30,287

Particulars of employees:

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2024	2024	2023	2023
	Number	FTE	Number	FTE
	1	1	2	2
	1	1	2	2

No employee received remuneration of more than £60,000 during the year (2023 - Nil)

During the year the Charity made pension contributions totalling £936 (2023 - £983)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2023: Nil)

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Exhibition £	Total £
COST				
At 1 April 2023	21,069	14,858	314,679	350,606
Additions	-	7,921	-	7,921
Disposals	-	-	(64)	(64)
At 31 March 2024	21,069	22,779	314,615	358,463
DEPRECIATION				
At 1 April 2023	-	10,971	259,754	270,725
Charge for the year	-	1,135	13,732	14,867
Charge on disposals	-	-	(64)	(64)
At 31 March 2024	-	12,106	273,422	285,528
NET BOOK VALUE				
At 31 March 2024	21,069	10,673	41,193	72,935
At 31 March 2023	21,069	3,887	54,925	79,881

9. DEBTORS

	2024 £	2023 £
Trade Debtors	6,444	-
Prepayments	2,975	2,418
	9,419	2,418

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Trade Creditors	2,316	334
Accruals and deferred income	1,080	1,472
PAYE	174	377
	3,570	2,183

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 April 2023	32	-	32
Additions during the year	-	-	-
Released during the year	(32)	-	(32)
	<hr/>	<hr/>	<hr/>
At 31 March 2024	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Apr 2023	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2024
	£	£	£	£	£
NLHF Asset Reserve	76,198	-	(13,946)	-	62,252
NLHF Blast Wall Reserve	27,000	-	-	-	27,000
NLHF Management Reserve	3,000	-	-	-	3,000
Connections Project	-	5,771	(2,585)	973	4,159
Spy School	-	200	(200)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	106,198	5,971	(16,731)	973	96,411
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NLHF Asset Reserve	To cover net book value of assets purchased by NHLF Funds
NLHF Blast Wall Reserve	To cover future maintenance work on the blast walls
NLHF Management Reserve	To cover future increases in management and maintenance costs
Connections Project	To cover future increases in management and maintenance costs
Spy School	To pay for the production of Spy School booklets to engage with younger children

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Apr 2023	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2024
	£	£	£	£	£
Unrestricted Funds:					
General Funds	37,229	36,954	(51,312)	(1,973)	20,898
Designated funds:					
Finance Reserve	20,000				20,000
Maintenance Reserve	20,000				20,000
Windows Project				1,000	1,000
	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>41,000</u>
General Funds	<u>77,229</u>	<u>36,954</u>	<u>(51,312)</u>	<u>(973)</u>	<u>61,898</u>

General Funds	Free funds of the charity which are not designated for particular
Designated funds:	
Finance Reserve	To cover unexpected finance costs
Maintenance Reserve	To cover unexpected maintenance costs
Windows Project	To cover the repair costs for windows at the Museum

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Fund	Unrestricted General Fund	Total £
Fund balances at 31 March 2024 are represented by :			
Tangible fixed assets	63,284	9,651	72,935
Net Current Assets/Liabilities	33,127	52,247	85,374
Total Funds	<u>96,411</u>	<u>61,898</u>	<u>158,309</u>

15. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,182 (2023: £1,500).

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

16. TRUSTEES EXPENSES

During the year expenses totalling £Nil were paid to one trustee (2023: £171).

During the year no remuneration was paid to the trustees.

17. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2024	2023
	£	£
Aggregate compensation	<u> -</u>	<u> -</u>

There are no related party transactions during the year (2023: Nil)