

COMPANY REGISTRATION NUMBER : 06474550

BAWDSEY RADAR TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CHARITY NUMBER : 1125600

BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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BAWDSEY RADAR TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bawdsey Radar Trust
Charity number	1125600
Company registration number	06474550
Principal Address & Registered Office	The Transmitter Block Bawdsey Woodbridge Suffolk IP12 3BA
Directors	Graham Randall - resigned 27/03/2023 Keith Julian Willetts - appointed 07/01/2023 Sue Margaret Michell Peter Aberly - appointed 19/07/2022 Diane Clouting Rachel Jean Boon - appointed 19/07/2022 Tom Lewis Cox - appointed 19/07/2022 Clare Elizabeth Sullivan - appointed 19/07/2022 Iain Dunnett Peter Graham Murchie Kathryn Jane Riddington - resigned 08/10/2022 Kevin John Sullivan
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Objectives of the Charity

The Charity is a Company limited by guarantee and has no share capital and was incorporated on the 16 January 2008. The Charity was established under a Memorandum of Association and is governed under its Articles of Association

The aim is to conserve the Transmitter Block at Bawdsey, maintain a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain and thereafter.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Appointment of Trustees

Trustees are recruited through adverts in relevant local publications and recruitment websites (such as NCVO, AIM etc). The charity acknowledges the benefits of diversity and is seeking greater diversity through the recruitment process. A recruitment panel of selected trustees and an independent person holds final interviews.

After five years as Chair of the Trustees, Graham Randall, stood down in March 2023. The Trustees appreciate the effort and commitment that Graham has put in since joining the Board in November 2015. An external recruitment activity was held and after three candidates were interviewed a successor was appointed. Unfortunately, this person had to stand down in June 2023 for health reasons. The Trustees are currently embarking on finding a successor.

Dr Phil Judkins has been a long-term friend and supporter of Bawdsey Radar Trust and in recognition of the very generous help given to the Trust over many years has accepted an invitation to become a Patron.

Review of Activities and summary of the year

The volunteer team has continued to grow and the Trust was delighted to host a Thank You day at Bawdsey Manor (courtesy of PGL, estate owners) for all volunteers in March 2023. All the trustees warmly acknowledge the positive spirit shown by volunteers and their continuing commitment to the museum and to the projects and activities that our visitors so enjoy.

In June 2022, BRT exhibited at the Suffolk Show and attracted a great deal of public interest as two stands were operational, one associated with BT and the second as part of the Military Village. The Queen's Platinum Jubilee was celebrated at the Block including a dedication of a tree adjacent to the site.

During the year, the Trust continued to operate with pre-booking, timed slots as well as 'walk-ins'. The number of visitors was close to budget but increased numbers are required to ensure financial viability.

The project, developed in conjunction with a team of BT apprentices, that enables visitors to climb a radar tower in Virtual Reality was completed and BRT/BT were delighted to be awarded the Suffolk Museum Innovation Award 2022.

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

A grant from the Pilgrim's Trust was obtained to enable a damp wall inside the building to be refurbished. With £7k funding from the Association of Independent Museums (AIM) and the National Lottery Heritage Fund, plus Innovation funding from the University of Suffolk, a new Connections project has started to capture details and stories of the many thousands of men and women that served, worked or were trained at RAF Bawdsey. This project will complete by the end of 2023 and will be accessible to those that visit the museum as well as those interested in remotely reasserting the story of radar.

Shop sales for the year picked up but are not yet at pre Covid levels. A new Friends Gift Pack coupled with more encouraging benefits was launched ready for the new season. An updated online web shop was launched in February using a payment system with no platform fee.

Achievements and performance

The 6-year conservation project has been successfully completed with an outstanding end-of-project review submitted by an external consultant who evaluated every aspect of our operation against the Activity Plan submitted to the National Lottery Heritage Fund. The following is taken from the executive summary:

"The museum is weathering the continued impact of Covid well and, as a result of hard work, has a core of dedicated Volunteers who work to provide quality experiences for visitors. As one visitor commented: "If you want to go and see a good small independent museum display on a subject that might seem a little bit dry with modern curatorial art in action, go and see Bawdsey. A lot of museums could learn from them. I mean that as high praise."

During the year, the Trust continued to operate with pre-booking, timed slots and the one-way flow through the building provided reassurance to visitors, staff and volunteers. As Covid restrictions were lifted, walk-ins were once again allowed although overall visitor numbers were restrained.

With the background work by our volunteers, staff and trustees over the past three years to refine and extend our processes and procedures, the Trust was delighted to be granted full Museum Accreditation against the Arts Council UK standard. This standard is very comprehensive and the assessment team reviewed our governance processes, our visitor services, as well as the management of our collection. Accreditation provides national recognition of the Bawdsey Radar museum and will help the Trust secure funding for further development.

Funded by SHARE Museums East, a project to capture the story of WAAF's on the frontline during WW2 has been installed in the exhibition together with a short audio/visual presentation. The display panels and the short film can be taken to outreach events and has already been on loan to support an exhibition called "From Ration Books to Rock and Roll" at Bury St Edmunds Guildhall.

Financial Review

At 31 March 2023 the unrestricted funds were £77,229, the restricted funds were £106,198 and funds totalled £183,427.

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The income of the Trust has increased during the year but is still running below pre-pandemic levels. At currently around 80% of pre-pandemic income, up from 50% last year, it is moving in the right direction but every effort is being made to generate greater income over the coming years.

The completion of the Heritage Lottery funded project last year was recognised for having increased the operational costs for the Trust in a number of areas, staff costs, repairs and maintenance, IT support etc. which was due to be financed by increased income until the pandemic came along and set the projected income levels back by 2-3 years. This has resulted in the Trust operating at a loss for this year, and probably for the next 2-3 years, as the income position recovers. This recovery period can be funded out of reserves that have been built up over the last 5 years for such a contingency.

Reserves Policy

The Trustees previously agreed that an Operational Reserve of £20k should be built up when possible in case of a major incident not covered by our insurance. It turns out the loss of income caused by the pandemic was one of these incidents. The current level of £20k has been reviewed by the Trust and it was agreed that this will remain at this level for the time being although the Trustees acknowledge this money may be required to meet operation expenditure in the short-term.

In addition a reserve fund of £50k has been put aside to meet current and future maintenance on the refurbished building and surrounding infrastructure, but every opportunity will be taken to find additional grant support for major works, such as window replacement, to minimise the drain on this reserve

An additional reserve of £25k has been put aside to cover the increased liabilities that might arise from the additional responsibilities of staff employment contracts and maintenance contracts. The remaining reserves, currently some £10k will most likely be required in the coming year to meet operational expenses but every effort is being made to minimise the level of expenditure in all areas whilst allowing investment in items such as marketing deemed essential in raising additional income

Future Strategy

The key risks for the next 2 years are centred around our ability to re-build our income streams after the pandemic and in light of the financial situation in the UK. Along with other museums and similar organisations there is currently a definite trend for visitors to restrict their spending. The 3-year Forward Plan covering the period up to 2025 continues to underpin the activities undertaken and applications for external grants and funding will be submitted when relevant opportunities are identified.

A series of events are scheduled throughout the year including talks and tours of the site to further explain the heritage. Also the number of talks given externally by Trustees and Volunteers has been significantly increased resulting in additional income, follow-up talks and private visits to the museum.

The Trust is committed to building on the formal Museum Accreditation as a key step in our continuing growth. The future is clearly going to be very demanding but the Trust continues to draw on the skills and dedication of all of the team.

Kevin Sullivan
KEVIN SULLIVAN (TRUSTEE)
8/12/2023

BAWDSEY RADAR TRUST
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
BAWDSEY RADAR TRUST
YEAR ENDED 31 MARCH 2023

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 15.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

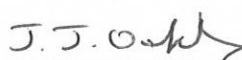
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
8 December 2023

BAWDSEY RADAR TRUST

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and other income	2	25,833	1,000	26,833	14,494
Activities for generating funds					
Merchandise sales		8,987	-	8,987	7,567
Income from charitable activities					
Grants		-	10,584	10,584	66,284
Investment income	3	357	-	357	6
TOTAL INCOMING RESOURCES		<u>35,177</u>	<u>11,584</u>	<u>46,761</u>	<u>88,351</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable Activities		-	5,611	5,611	4,429
Fund Raising and Advertising inc website		7,455	-	7,455	8,642
Merchandise costs		4,320	-	4,320	3,003
Charitable activities	4	44,570	25,287	69,857	73,499
Governance costs	5	1,500	-	1,500	1,194
TOTAL RESOURCES EXPENDED		<u>57,845</u>	<u>30,898</u>	<u>88,743</u>	<u>90,767</u>
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR	6	(22,668)	(19,314)	(41,982)	(2,416)
Transfers between funds		(27)	27	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		99,924	125,485	225,409	227,825
TOTAL FUNDS CARRIED FORWARD		<u><u>77,229</u></u>	<u><u>106,198</u></u>	<u><u>183,427</u></u>	<u><u>225,409</u></u>

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST

**BALANCE SHEET
YEAR ENDED 31 MARCH 2023**

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		79,881		98,848
CURRENT ASSETS					
Stock		6,712		6,942	
Debtors	9	2,418		3,491	
Cash at bank and in hand		96,599		118,478	
		105,729		128,911	
CREDITORS: Amounts falling due within one year					
	10	(2,183)		(2,350)	
NET CURRENT ASSETS			103,546		126,561
TOTAL ASSETS LESS CURRENT LIABILITIES			183,427		225,409
NET ASSETS			183,427		225,409
FUNDS					
Restricted income funds	12		106,198		125,485
Unrestricted income funds	13		77,229		99,924
TOTAL FUNDS			183,427		225,409

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 8 December 2023 and are signed on their behalf by:



K. Sullivan

Treasurer of Bawdsey Radar Trust

Company registration Number: 06474550

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is The Transmitter Block, Bawdsey, Woodbridge, Suffolk, IP12 3BA. The company number is 06474550. The nature of the charity's operations and principal activities are to conserve the transmitter block at Bawdsey, create a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have been departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view.' This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The funding model for the charity has changed significantly since the completion of the Lottery project funding and the reduction in visitor numbers following the pandemic. The trustees, staff and volunteers, have been working hard to increase visitor numbers but in reality these are not back to pre-pandemic levels, leaving the Trust drawing on reserves to cover the increased costs. Since the Balance Sheet date the trustees have been working on a Finance Plan to address the shortfall in funds over the coming years and are confident that there are sufficient reserves in place to cover any funding issues whilst the plan is given time to take effect. The trustees have therefore considered the level of funds held and the expected level of income and expenditure for the 12 months from the date of authorising these financial statements and consider that the charity will still have sufficient access to cash resources to operate in that period. The trustees therefore have a reasonable expectation that the charity can continue in operation for the next 12 months and it is appropriate to prepare the financial statements on a going-concern basis.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Expense recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants received

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	- 25% reducing balance
Exhibition equipment	- 25% reducing balance
Land and Buildings	are not depreciated

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
DONATIONS AND OTHER INCOME				
Membership subscriptions	728	-	728	830
Donations	3,576	1,000	4,576	1,473
Entrance Fees	19,471	-	19,471	12,191
Gift Aid	2,058	-	2,058	-
	<u>25,833</u>	<u>1,000</u>	<u>26,833</u>	<u>14,494</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	<u>357</u>	<u>-</u>	<u>357</u>	<u>6</u>

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Gross Salaries and Pension	30,287	-	30,287	32,518
Payroll and Training	458	-	458	549
Repairs, renewals and waste	3,555	-	3,555	5,495
Meeting expenses	86	-	86	90
Travel & subsistence	1,821	-	1,821	222
Telephone and Internet	659	-	659	1,808
Postage, Printing and Stationery	268	-	268	171
Subscriptions	510	-	510	355
Water and Rates	122	-	122	42
Insurance	3,470	-	3,470	2,509
Bank and Credit card charges	185	-	185	50
Building and refurbishment	-	6,000	6,000	0
Professional and consultancy	163	-	163	2,004
Computer software	947	-	947	1,041
Sundry	501	-	501	710
Depreciation	1,113	18,599	19,712	25,935
Loss on disposal of fixed assets	425	688	1,113	-
	<u>44,570</u>	<u>25,287</u>	<u>69,857</u>	<u>73,499</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent Examination Fee	1,500	-	1,500	1,194
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,194</u>

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:	2023	2022
	£	£
Depreciation	19,712	25,935
Loss on disposal of fixed assets	1,113	-
	19,712	25,935

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:	2023	2022
	£	£
Wages and Salaries costs	29,304	31,627
Pension costs	983	891
	30,287	32,518

Particulars of employees:

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

2023	2023	2022	2022
Number	FTE	Number	FTE
2	2	2	2
2	2	2	2

No employee received remuneration of more than £60,000 during the year (2022 - Nil)

During the year the Charity made pension contributions totalling £983 (2022 - £891)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2022: Nil)

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Exhibition £	Total £
COST				
At 1 April 2022	21,069	16,090	316,411	353,570
Additions	-	1,858	-	1,858
Disposals	-	(3,090)	(1,732)	-4,822
At 31 March 2023	21,069	14,858	314,679	350,606
DEPRECIATION				
At 1 April 2022	-	12,044	242,678	254,722
Charge for the year	-	1,278	18,434	19,712
Charge on disposals	-	(2,351)	(1,358)	-3,709
At 31 March 2023	-	10,971	259,754	270,725
NET BOOK VALUE				
At 31 March 2023	21,069	3,887	54,925	79,881
At 31 March 2022	21,069	4,046	73,733	98,848

9. DEBTORS

	2023 £	2022 £
Trade Debtors	-	1,120
Prepayments	2,418	2,371
	2,418	3,491

10. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade Creditors	334	240
Accruals and deferred income	1,472	1,800
PAYE	377	310
	2,183	2,350

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 April 2022	600	-	600
Additions during the year	32	-	32
Released during the year	(600)	-	(600)
	32	-	32
At 31 March 2023	32	-	32

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Apr 2022	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2023
	£	£	£	£	£
Wall Repair	-	6,000	(6,000)	-	-
Connections Project	-	5,584	(5,611)	27	-
NHLF Grant Fund	125,485	-	(19,287)	-	106,198
	125,485	11,584	(30,898)	27	106,198
	125,485	11,584	(30,898)	27	106,198

The NHLF Grant Funds covers both the net book value of assets purchased using grant funds and a provision for specific future maintenance work on the concrete blast walls. The assets are being depreciated in line with the accounting policies and the grant is being released over the same period. The actual maintenance work that will be required on the blast walls is currently being assessed and the costs estimated in the meantime the Trustees have felt it prudent to leave the funds as restricted until more information becomes available

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Apr 2022	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2023
	£	£	£	£	£
General Funds	99,924	35,177	(57,845)	(27)	77,229
	99,924	35,177	(57,845)	(27)	77,229
	99,924	35,177	(57,845)	(27)	77,229

The General reserves represent the free funds of the charity which are not designated for particular purposes.

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	NHLF Grant Fund	Unrestricted General Fund	Total £
Fund balances at 31 March 2023 are represented by :			
Tangible fixed assets	76,198	3,683	79,881
Net Current Assets/Liabilities	30,000	73,546	103,546
	<hr/>	<hr/>	<hr/>
Total Funds	106,198	77,229	183,427
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,500 (2022: £1,200).

16. TRUSTEES EXPENSES

During the year expenses totalling £171 were paid to one trustee (2022: £90).

During the year no remuneration was paid to the trustees.

17. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2023 £	2022 £
Aggregate compensation	<hr/> <hr/>	<hr/> <hr/>

There are no related party transactions during the year (2022: Nil)