

HOPE HOUSE PROJECT LTD

**(COMPANIES HOUSE REGISTRATION NUMBER - 05477912)
(REGISTERED CHARITY NUMBER - 1125559)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025.

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**Hope House Project Ltd
Directors and Trustees Annual Report
For The Year Ended 30 June 2025.**

Companies House Registration Number - 05477912

Charity Number - 1125559

Charity's Full Name

Hope House Project Ltd.

Directors/Trustees

The following Directors/Trustees served during the year:

Mr. Adegbenro Anthony Oluwatoyin

Mrs. Vieira Elaine

Principal Contact Address

Hope House

35 Acregate

Little Digmaor Skeimersdale

West Lancashire

WN8 9LX

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

Hope House Project is registered with Charity Number 1125559 and with Companies House with registered number was registered 05477912. it is governed by Memorandum and Articles Of Association Incorporated 10 June, 2006 As Amended By Special Resolution 22 September 2006 and 16 August 2008.

Organisation and Management

The Overall Management of the Charity is the responsibility of the director/trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by staff and volunteers.

Hope House Project Ltd
Directors and Trustees Annual Report (Contd.)
For The Year Ended 30 June 2025.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- 1.) General Charitable Purposes
- 2.) Education/Training
- 3.) Amateur Sport
- 4.) Economic/Community Development/Employment.
- 5.) Other Charitable Purposes.

A.) To advance education with sound principles by such means as the director/trustees may consider appropriate including establishing kids club, youth club, after school club, providing supplementary education in West Lancashire and in such other parts of the United Kingdom or the world as the trustees of the charity (Herein called the " Director/Trustees") may from time to time think fit.

B.) To Relieve persons who are in conditions of need or hardship or homeless and to relieve the distress caused thereby in West Lancashire and in such other parts of the United Kingdom or the world as the directors/trustees may from time to time think fit.

C.) To promote and fulfil such other charitable purposes including, assisting in rehabilitation of youth offenders, beneficial to the community in West Lancashire and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

RESERVES POLICY

The Trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure streams. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities. In the light of the income generated, the trustees considered that the balance of the Unrestricted funds was reasonable.

Principal funding sources

The church members continue to be the main source of income in form of donations and gifts given to the church. Gift Aid is claimed income from donors who fit criteria. During the fiscal year, post pandemic, there was a noticeable increase in revenue as funding contributions from members increased.

Hope House Project Ltd
Directors and Trustees Annual Report (Contd.)
For The Year Ended 30 June 2025.

FUTURE PLANS

We are looking at refurbishing our site, as this will give us the opportunity to influence the community by providing a range of services, which are currently inadequate in the area. The proposed building will enable us to provide better facilities to church members and draw in potential members.

The Church is looking to grow and develop its members into agents of change in their communities and nation at large.

We are continually exploring various ways to reach out to the community and spread the gospel of Christ. We also aim to increase our relevance to the community by investing time, energy and resources into activities and programmes which prevent and reduce homelessness, youth crime and depression in people.

Governing Document

Hope House Project is registered with Charity Number 1125559 and with Companies House with registered number was registered 05477912. It is governed by Memorandum and Articles Of Association Incorporated 10 June, 2006 As Amended By Special Resolution 22 September 2006 and 16 August 2008.

Requirement and Appointments of new Trustees

The management of the church is the responsibility of the Directors/Trustees who are elected and co-opted under the terms of the Trust Deed. New trustees may be recommended by the Pastor and appointed by the trustees. The pastor is usually given the responsibility of recommending new Directors/Trustees. New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills they will contribute.

Organisational Structure

The Church (Charity) is run by a team of Directors/ Trustees who meet regularly with the Senior Pastor and Church representative(s) to manage its affairs. The board of trustees is responsible for the smooth running of the church organisation. The board delegates the day to day running of the church to the pastoral council who pass on instructions to church departments and the church office.

Induction and Training of New Directors/Trustees

New Directors/Trustees once appointed are given a Trusteeship pack by the chairman which spells out their duties and responsibilities. The Chairman would usually also inform new Trustees of some aspects of the role. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Going Concern

After making appropriate enquiries, the directors/trustees have reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Related Parties

No related party.

FINANCIAL REVIEW

Incoming resources during the period totalled £122,495 (2024 - £161,686) which is 24% reduction in income compared to last year. This can be traced to decrease in shop income among other items.

Statements of Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Hope House Project Ltd
Directors and Trustees Annual Report (Contd.)
For The Year Ended 30 June 2025.**

The law applicable to charities requires the charity trustees to prepare the financial statements which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent state whether applicable UK accounting standards have been followed;
- Subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Directors/Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors/independent examiners are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the charity's auditors/independent examiners are aware of that information.

Signed On Behalf Of The Charity Directos/Trustees

ANTHONY OLUWATOYIN ADEGBEYO DIRECTOR

Name

Anthony Oluwatoyin Adegbeyo

Position

31st March 2026

Signed

Position

Hope House Project Ltd
Independent Examiner's Report On The Accounts.
For The Year Ended 30 June 2025.

I report on the accounts of House Of Hope Ltd.
set out on pages 8 - 20

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syc Building
120, The Wicker
Sheffield, S3 8JD

07/04/2026.
Date

Hope House Project Ltd
Statement of Financial Activities
For The Year Ended 30 June 2025.

		Unrestricted		
		Funds	2025	2024
	Notes	£	£	£
Income and Endowments				
From:				
Donations and Legacies	2	87,828	87,828	161,631
HMRC Grants and Other Income		34,667	34,667	55
Total incoming resources		122,495	122,495	161,686
Expenditure On:				
Charitable activities	3	17,541	17,541	91,695
Others	4	63,680	63,680	89,436
Total resources expended		81,222	81,222	181,131
Net gains on investment		-	-	-
Net expenditure		41,273	41,273	(19,445)
Net expenditure before other gains/(losses)		41,273	41,273	(19,445)
Other gains and losses				
Net movement in funds		41,273	41,273	(19,445)
Reconciliation of funds:				
Total funds brought forward		19,445	19,445	-
Total funds carried forward		21,828	21,828	(19,445)

Hope House Project Ltd
Balance Sheet
As At 30 June 2025.

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	7	349,240	350,129
Current Assets			
Debtors	8	61,885	61,885
Cash at bank & in hand		2,393	95,819
		<u>64,278</u>	<u>157,704</u>
Creditors Amount Falling due within One year	9	(48,814)	(59,250)
Net Current Assets/(Liabilities)		<u>15,465</u>	<u>98,454</u>
Total Assets less Current Liabilities		<u>364,704</u>	<u>448,583</u>
Creditors: Amounts Falling due after more than one year		(00)	(00)
Net Assets		<u>364,704</u>	<u>448,583</u>
Represented by			
Accumulated Fund			
Restricted funds			
Unrestricted funds		21,828	19,445
Members Loan Account		23,151	23,151
Reserves	10	319,725	444,877
Total funds		<u>364,704</u>	<u>448,583</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

 31ST MARCH 2026

Signed

Date

ANTHONY OLUWATOYIN ADEGBENRO DIRECTOR.

Name

Position

Hope House Project Ltd
Notes to the Account
For The Year Ended 30 June 2025.

11.) Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 2019 and the Financial Reporting Standard in the United Kingdom and Republic of Ireland and the Charities Act 2011.

Changes in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to account for previous years.

Fund accounting

Unrestricted funds:

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds:

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds:

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Restricted funds:

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure:

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies:

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income

Tax reclaims on donations and gifts:

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities:

These are only included in income (with an equivalent amount in expenditure where the benefit to the Charity is reasonably quantifiable measurable and material.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the account when receivable.

Gains/(losses) on revaluation of fixed assets:

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets:

This includes any gain or loss on the sale of investments.

Expenditures

Recognition of expenditure:

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Hope House Project Ltd
Notes to the Account
For The Year Ended 30 June 2025.

Expenditure on raising funds:

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs

Expenditure on charitable activities:

These comprises cost incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants Payable:

All grants expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs:

These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administrative costs.

Other expenditure:

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	2%
Plant and Machinery	10%
Computer Equipments	10%
Fixtures and Fittings	10%

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdraft. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, Cash and Cash Equivalents are shown net of bank overdrafts that are payable on demand and form an integral part of the company's cash management.

Trade and other creditors:

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Hope House Project Ltd
Notes to the Account
For The Year Ended 30 June 2025.

Leased assets:

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs:

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Going concern:

The trustees assess whether the use of going concern is appropriate, that is whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees are satisfied that at the date of approval of the financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

2. Income and Endowments from:

Donations and Legacies

Unrestricted Funds	2025	2024
£	£	£
87,828	87,828	161,631
87,828	87,828	161,631

HMRC Grants and Other Income

Gift Aid - HMRC

Food Bank Sales

Other income

Shop income

7,415	7,415	-
-	-	-
1,150	1,150	55
26,101	26,101	-
34,667	34,667	55

Hope House Project Ltd
Notes to the Account
For The Year Ended 30 June 2025.

3. Expenditure on charitable activities

	Unrestricted Funds	2025	2024
	£	£	£
Expenditure on charitable activities			
Gifts	10,017	10,017	-
Direct Cost	4,248	4,248	90,749
FDMS Fees Expense	1,360	1,360	564
Honourarium	-	-	-
Advert & Marketing	1,826	1,826	22
Ministry Expenses	45	45	300
IT Software & Consumables	45	45	60
	17,541	17,541	91,695

4. Other expenditures

	Unrestricted Funds	2025	2024
	£	£	£
Employee costs	24,956	24,956	33,474
Motor and travel costs	2,444	2,444	5,463
Premises costs	26,872	26,872	30,766
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,439	3,439	3,006
General administrative costs	5,710	5,710	7,348
Legal and professional costs	260	260	9,379
	63,680	63,680	89,436

5. Net expenditures before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,439	3,006

6. Staff costs

	2025	2024
	£	£
Salaries and wages	24,956	33,542
Social security costs	-	68
Pension costs	-	-
	24,956	33,610

Hope House Project Ltd
Notes to the Account (Cont.)
For The Year Ended 30 June 2025.

The average monthly number of full time equivalent employees during the year was as follows:

	2025	2024
	<i>Number</i>	<i>Number</i>
Administration and management	2	2

The charity is enrolled in Nest Pension Scheme for all employees in line with the United Kingdom law.

7. Tangible Fixed Assets

	Land and Building	Motor Vehicles	Fixtures and fittings	Computer Equipment	Totals
Cost	£	£	£	£	£
As at 1 July 2024.	339,500	20,128	2,566	9,150	371,344
Additions	-	-	-	2,550	2,550
Disposal					-
As at 30 June 2025.	339,500	20,128	2,566	11,700	373,894
Depreciation	£	£	£	£	£
As at 1 July 2024.	-	13,759	1,518	5,938	21,215
Depreciation charge for this period	-	2,013	257	1,170	3,439
Disposal					-
As at 30 June 2025.	-	15,772	1,775	7,108	24,654
Net Book Value					
As at 30 June 2025.	339,500	4,356	791	4,592	349,240
As at 30 June 2024.	339,500	6,369	1,048	3,212	350,129

8. Debtors

	2025	2024
	£	£
Other debtors	-	-
Prepayments and accrued income	-	-
	-	-

9. Creditors:

Amounts falling due within one year

	2025	2024
	£	£
PAYE & NIC Payable	-	(115)
Wages Payable - Payroll	-	59,365
	-	59,250

Hope House Project Ltd
Notes to the Account (Cont.)
For The Year Ended 30 June 2025.

10. Movement in funds

	As at 1 July 2024	Incoming resources	Resources expended	As at 30 June 2025
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	278,452	122,495	(81,222)	319,725
Revaluation reserves				-
Total funds	278,452	122,495	(81,222)	319,725

11. Analysis of net assets between funds

Amounts falling due within one year

	Unrestricted funds	Total
	£	£
Fixed assets	349,240	349,240
Net current assets	15,465	15,465
	364,704	364,704

12. Commitments

There are no annual commitments under non-cancellation operating leases during the period:

Pension commitments

	2025	2024
	£	£
The pension cost charge to the charity amounted to	-	-
	-	-

13. Contingents Liabilities

There are no contingent liabilities for the year ended 30 June 2025.

14. Related Party Disclosures

There are no related party transactions for the year ended 30 June 2025.

15. Ultimate Controlling Party.

There is no ultimate controlling party in the charity.

Hope House Project Ltd
Detailed Statement Of Financial Activities.
For The Year Ended 30 June 2025.

	Unrestricted Funds	2025	2024
	£	£	£
A.) Income and Endowments from:			
Donations and Legacies	87,828	87,828	161,631
	87,828	87,828	161,631
B.) HMRC Grants and Other Income			
Gift Aid - HMRC	7,415	7,415	-
Food Bank Sales	-	-	-
Other income	1,150	1,150	55
Shop income	26,101	26,101	-
	34,667	34,667	55
Total incoming resources	122,495	122,495	161,686
C.) Expenditure On:			
Charitable activities			
Charitable Donation	10,017	10,017	-
Charity shop expenses	4,248	4,248	90,749
FDMS Fees Expense	1,360	1,360	564
Honourarium	-	-	-
Advertising & Marketing	1,826	1,826	22
Ministry Expenses	45	45	300
IT Software and Consumables	45	45	60
Total of expenditure on charitable activities	17,541	17,541	91,695
E.) Employee Costs			
Salaries and wages	24,956	24,956	33,542
Employer's NIC	-	-	(68)
Pension costs	-	-	-
Staff recruitment	-	-	-
	24,956	24,956	33,474
F.) Motor and travel costs	£	£	£
Vehicles - General costs	450	450	2,687
Travel and Subsistence	1,993	1,993	2,776
	2,444	2,444	5,463
G.) Premises costs			
Training & Development	1,744	1,744	-
Rent and Rates	19,786	19,786	3,142
Light, heat and power	10	10	3,040
Premises cleaning	-	-	-
Premises insurance	2,904	2,904	2,153
Premises repairs and maintenance	2,428	2,428	22,431
Security	-	-	-
	26,872	26,872	30,766

Hope House Project Ltd
Detailed Statement Of Financial Activities.
For The Year Ended 30 June 2025.

	Unrestricted Funds	2025	2024
H.) General administrative costs, including depreciation and amortisation:	-		
Depreciation of Land and Building	-	-	-
Depreciation of Plant and Machinery	2,013	2,013	-
Depreciation of Computer Equipments	1,170	1,170	3,006
Depreciation of Fixtures and Fittings	257	257	-
Bank charges	1,581	1,581	2,891
Stationery and printing	53	53	590
Subscriptions	378	378	211
Sundry expenses	3,080	3,080	3,013
Telephone, fax and broadband	997	997	455
Website & Hosting	-	-	188
	9,528	9,528	10,354
I.) Legal and professional costs			
Audit/Independent examination fees	110	110	584
Other legal and professional costs	150	150	8,795
Total of expenditure of other costs	260	260	9,379
Total of expenditure	81,600	81,600	181,131
Net gains on investments			
Net expenditure before other gains and losses	40,895	40,895	(19,445)
Net movement in funds	40,895	40,895	(19,445)

I.) Prior Year Adjustment

The trustees noted that an error identified during the year in the financial statements for the year ending 30 June 2024; in which the bank balance and related income was overstated by £90,000:00 (Ninety Thousand Pounds). The correction reduces cash, income and unrestricted reserves by £90,000:00 with no impact on charitable expenditure or restricted funds.

	Total
	£
Reserve As at 30 June 2024.	368,452
Reserve Adjustment	(90,000)
	278,452