

Charity number: 1125559
Company number: 05477912
(England and Wales)

Hope House Project LTD
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 June 2021

Hope House Project LTD
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Hope House Project LTD
Report of the Trustees
For the year ended 30 June 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Hope House Project LTD
Charity registration number	1125559
Company registration number	05477912
Principal address	Hope House 35 Acregate Little Digmaor Skelmersdale WN8 9LX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Tony Adegbenro
Elaine Vieira
Adebola Ogunmefun

Bankers

Lloyds TSB Bank
Concourse Branch
Skelmersdale
PO Box 1000
BX1 1LT
National Westminster Bank PLC
Skelmersdale Branch
15 The Concourse
Skelmersdale
West Lancashire
WN8 6LD

Approved by the Board of Trustees and signed on its behalf by

..... 31 March 2022
Tony Adegbenro

Hope House Project LTD
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 30 June 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	45,646	43,936
Other trading activities	3	30,563	24,756
Investments	4	-	2
Other income	5	11,639	-
Total		87,848	68,694
Expenditure on:			
Raising funds	6	(6,210)	(1,287)
Charitable activities	7/8	(70,376)	(61,088)
Total		(76,586)	(62,375)
Net income		11,262	6,319
Reconciliation of funds			
Total funds brought forward		357,515	351,196
Total funds carried forward		368,777	357,515

Hope House Project LTD
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	359,470	344,995
Investments		1,800	1,800
		<u>361,270</u>	<u>346,795</u>
Current assets			
Debtors	12	4,201	2,225
Cash at bank and in hand		3,663	9,248
		<u>7,864</u>	<u>11,473</u>
Creditors: amounts falling due within one year	13	(357)	(753)
Net current assets		<u>7,507</u>	<u>10,720</u>
Total assets less current liabilities		<u>368,777</u>	<u>357,515</u>
Net assets		<u>368,777</u>	<u>357,515</u>
The funds of the charity			
Unrestricted income funds	14	368,777	357,515
Total funds		<u>368,777</u>	<u>357,515</u>

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Tony Adegbenro
Trustee
31 March 2022

Hope House Project LTD
Notes to the Financial Statements
For the year ended 30 June 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Hope House Project LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	35,646	28,259
Grants received	10,000	15,677
	45,646	43,936
	45,646	43,936

3. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Shop income	30,563	23,505
Other activities for generating funds 1	-	1,251
	30,563	24,756
	30,563	24,756

4. Investment income

	2021	2020
	£	£
Bank interest receivable	-	2
	-	2
	-	2

Hope House Project LTD
Notes to the Financial Statements Continued
For the year ended 30 June 2021

5. Other income

	2021	2020
	£	£
Unrestricted funds		
Other income 1	11,639	-
	11,639	-
	11,639	-

6. Expenditure on other trading activities

	2021	2020
	£	£
Unrestricted funds		
Shop costs	6,210	1,287
	6,210	1,287
	6,210	1,287

7. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Activity 1	70,376	61,088

8. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
Activity 1	70,376	61,088

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	6,210	1,287
	6,210	1,287
	6,210	1,287

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Hope House Project LTD
Notes to the Financial Statements Continued
For the year ended 30 June 2021

11. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 July 2020	337,700	-	-	2,008	9,296	349,004
Additions	-	10,000	10,128	558	-	20,686
At 30 June 2021	337,700	10,000	10,128	2,566	9,296	369,690
Depreciation						
At 01 July 2020	-	-	-	557	3,452	4,009
Charge for year	-	-	5,032	301	877	6,210
At 30 June 2021	-	-	5,032	859	4,329	10,219
Net book values						
At 30 June 2021	337,700	10,000	5,096	1,708	4,967	359,471
At 30 June 2020	337,700	-	-	1,451	5,844	344,995

12. Debtors

	2021 £	2020 £
Amounts due within one year:		
Other debtors	4,201	2,225
	4,201	2,225

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	357	753
	357	753

14. Movement in funds

Unrestricted Funds

	Balance at 01/07/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2021 £
<i>General</i>				
General	357,515	87,848	(76,586)	368,777
	357,515	87,848	(76,586)	368,777

Hope House Project LTD
Notes to the Financial Statements Continued
For the year ended 30 June 2021

Unrestricted Funds - Previous year

	Balance at 01/07/2019	Incoming resources	Outgoing resources	Balance at 30/06/2020
	£	£	£	£
<i>General</i>				
General	351,196	68,694	(62,375)	357,515
	351,196	68,694	(62,375)	357,515

15. Analysis of net assets between funds

	Tangible Investments fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	21,770	1,800	7,507	31,077
Restricted funds				
Restricted Funds	337,700	-	-	337,700
	359,470	1,800	7,507	368,777

Previous year

	Tangible Investments fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	7,295	1,800	10,720	19,815
Restricted funds				
Restricted Funds	337,700	-	-	337,700
	344,995	1,800	10,720	357,515

Hope House Project LTD
Detailed Statement of Financial Activities
For the year ended 30 June 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Pledges & Takings	35,646	28,259
Grants receivable	10,000	15,677
	45,646	43,936
Other trading activities		
Hope Charity Shop	30,563	23,505
Income from other activities for generating funds 1	-	1,251
	30,563	24,756
Investments		
Bank interest receivable	-	2
	-	2
Other income		
Other income 1	11,639	-
	11,639	-
Total incoming resources	87,848	68,694
EXPENDITURE		
Other trading activities		
Shop costs	(6,210)	(1,287)
	(6,210)	(1,287)
Charitable activities		
Cost of direct charitable activity	(70,376)	(61,088)
	(70,376)	(61,088)
Total resources expended	(76,586)	(62,375)
Net Income	11,262	6,319