

**REGISTERED COMPANY NUMBER: 06446869 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1124164**

**Report of the Trustees and  
Financial Statements For The Year Ended 31st December 2024  
for  
Wheeled Sports 4 Hereford Ltd**

Baker Britt  
Chartered Accountants  
63 High Street  
Chislehurst  
Kent  
BR7 5AF

**Wheeled Sports 4 Hereford Ltd**

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For The Year Ended 31st December 2024**

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## **Wheeled Sports 4 Hereford Ltd**

### **Report of the Trustees For The Year Ended 31st December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the Charity is to provide or assist in the provision of recreational facilities in or near Hereford for young people, with the object of improving their conditions of life, in particular to provide for such persons facilities for skateboarding, roller skating, cycling and similar activities.

The Charity provides a safe, purpose-built, free, accessible outdoor facility in Hereford to allow young people to skate unhindered and thus remove the dangers to themselves and pedestrians by locating them a suitable environment. This facility also provides a purposeful leisure activity for young people as a diversion from anti-social behaviour.

The provision of the skate park provides a Centre of Excellence for alternative sports in Hereford which specifically meets the needs of the young people practising those sports.

The location of the skate park in Hereford ensures that the benefits of the skate park can be enjoyed by the whole population of skateboarders in Herefordshire and surrounding areas.

##### **Review of the Year**

The beginning of 2024 was marked by the final payments for the central government-funded skatepark expansion. Otherwise, income and expenditure for WS4H for the first quarter of 2024 remained as normal and largely based on shop sales. Due to a burst water pipe, the shop had to close for refurbishment for a number of months in the winter and early spring of 2025 and income and expenditure was notably reduced as a result.

Grant funding from Hereford City Council's Community Fund was received to complete the social seating areas on the southern boundary of the skatepark. In May of 2024, an 'edible skatepark', that had been displayed at Chelsea Flower Show, including a carved granite ramp and many apple trees and plants, was donated to Hereford Skatepark. This was an in-kind donation and installed with further donations of soil, compost and materials from local businesses. Previous years' grant money from the Beefy Boys fund were used to support this installation.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06446869 (England and Wales)

##### **Registered Charity number**

1124164

##### **Registered office**

63 High Street  
Chislehurst  
Kent  
BR7 5BE

**Wheeled Sports 4 Hereford Ltd**

**Report of the Trustees  
For The Year Ended 31st December 2024**

**Trustees**

M Hatter (resigned 4/6/2025)  
A B Murphy (resigned 4/6/2025)  
D A B Rouse (resigned 4/6/2025)  
S R Stephens (resigned 4/6/2025)  
D J Grice (resigned 4/6/2025)  
J M Pilkington (resigned 2/10/2024)  
A J Johnson (resigned 4/6/2025)  
W R Newby (resigned 4/6/2025)  
C I Arthur  
C A Hamilton  
J Hoar  
J J Sutton (resigned 4/6/2025)  
K Lee (resigned 4/6/2025)  
T D J Mason (appointed 4/6/2025)

**Independent Examiner**

Mr P E Britt FCA  
Baker Britt  
Chartered Accountants  
63 High Street  
Chislehurst  
Kent  
BR7 5AF

Approved by order of the board of trustees on 10th September 2025 and signed on its behalf by:



C I Arthur - Trustee

**Independent Examiner's Report to the Trustees of  
Wheeled Sports 4 Hereford Ltd**

**Independent examiner's report to the trustees of Wheeled Sports 4 Hereford Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P E Britt FCA  
The Institute of Chartered Accountants in England and Wales

Baker Britt  
Chartered Accountants  
63 High Street  
Chislehurst  
Kent  
BR7 5AF

10th September 2025

**Wheeled Sports 4 Hereford Ltd**

**Statement of Financial Activities  
For The Year Ended 31st December 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Stronger Towns Park Redevelopment		-	25,478	25,478	448,024
Social Seating Area		-	9,000	9,000	-
Other trading activities	2	21,141	-	21,141	22,500
Investment income	3	<u>222</u>	<u>-</u>	<u>222</u>	<u>203</u>
<b>Total</b>		<u>21,363</u>	<u>34,478</u>	<u>55,841</u>	<u>470,727</u>
 <b>EXPENDITURE ON</b>					
Raising funds		17,561	-	17,561	11,020
<b>Charitable activities</b>					
General		10,461	12,495	22,956	20,971
Water fountain		-	-	-	11,499
Cafe container refurbishment		<u>-</u>	<u>-</u>	<u>-</u>	<u>673</u>
<b>Total</b>		<u>28,022</u>	<u>12,495</u>	<u>40,517</u>	<u>44,163</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,659)	21,983	15,324	426,564
<b>Transfers between funds</b>	11	<u>1,699</u>	<u>(1,699)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(4,960)	20,284	15,324	426,564
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>4,960</u>	<u>460,493</u>	<u>465,453</u>	<u>38,889</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>-</u></u>	<u><u>480,777</u></u>	<u><u>480,777</u></u>	<u><u>465,453</u></u>

The notes form part of these financial statements

**Wheeled Sports 4 Hereford Ltd**

**Balance Sheet  
31st December 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	7	464,148	451,165
<b>CURRENT ASSETS</b>			
Stocks	8	5,000	5,000
Cash at bank		<u>13,844</u>	<u>11,065</u>
		18,844	16,065
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,215)	(1,777)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>16,629</u>	<u>14,288</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>480,777</u>	<u>465,453</u>
<b>NET ASSETS</b>		<u>480,777</u>	<u>465,453</u>
<b>FUNDS</b>	11		
Unrestricted funds		-	4,960
Restricted funds		<u>480,777</u>	<u>460,493</u>
<b>TOTAL FUNDS</b>		<u>480,777</u>	<u>465,453</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th September 2025 and were signed on its behalf by:



C I Arthur - Trustee

The notes form part of these financial statements

## Wheeled Sports 4 Hereford Ltd

### Notes to the Financial Statements For The Year Ended 31st December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**Wheeled Sports 4 Hereford Ltd**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2024**

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Equipment and canteen sales	21,081	16,920
Donations	<u>60</u>	<u>5,580</u>
	<u>21,141</u>	<u>22,500</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>222</u>	<u>203</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>12,495</u>	<u>12,994</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Stronger Towns Park Redevelopment	-	448,024	448,024
Other trading activities	22,500	-	22,500
Investment income	<u>203</u>	<u>-</u>	<u>203</u>
<b>Total</b>	<u>22,703</u>	<u>448,024</u>	<u>470,727</u>
<b>EXPENDITURE ON</b>			
Raising funds	11,020	-	11,020
<b>Charitable activities</b>			
General	7,977	12,994	20,971
Water fountain	-	11,499	11,499
Cafe container refurbishment	-	673	673

**Wheeled Sports 4 Hereford Ltd**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2024**

<b>6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £	Restricted fund £	Total funds £
<b>Total</b>	<u>18,997</u>	<u>25,166</u>	<u>44,163</u>
<b>NET INCOME</b>	3,706	422,858	426,564
<b>Transfers between funds</b>	<u>(3,549)</u>	<u>3,549</u>	<u>-</u>
<b>Net movement in funds</b>	157	426,407	426,564
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>4,803</u>	<u>34,086</u>	<u>38,889</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,960</u></u>	<u><u>460,493</u></u>	<u><u>465,453</u></u>
<b>7. TANGIBLE FIXED ASSETS</b>	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st January 2024	922,372	3,990	926,362
Additions	<u>25,478</u>	<u>-</u>	<u>25,478</u>
At 31st December 2024	<u>947,850</u>	<u>3,990</u>	<u>951,840</u>
<b>DEPRECIATION</b>			
At 1st January 2024	471,207	3,990	475,197
Charge for year	<u>12,495</u>	<u>-</u>	<u>12,495</u>
At 31st December 2024	<u>483,702</u>	<u>3,990</u>	<u>487,692</u>
<b>NET BOOK VALUE</b>			
At 31st December 2024	<u>464,148</u>	<u>-</u>	<u>464,148</u>
At 31st December 2023	<u>451,165</u>	<u>-</u>	<u>451,165</u>
<b>8. STOCKS</b>		2024 £	2023 £
Stocks		<u>5,000</u>	<u>5,000</u>

**Wheeled Sports 4 Hereford Ltd**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Social security and other taxes	-	(438)
Other creditors	416	416
Accruals and deferred income	<u>1,799</u>	<u>1,799</u>
	<u>2,215</u>	<u>1,777</u>

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	(16,629)	480,777	464,148	451,165
Current assets	18,844	-	18,844	16,065
Current liabilities	<u>(2,215)</u>	<u>-</u>	<u>(2,215)</u>	<u>(1,777)</u>
	<u>-</u>	<u>480,777</u>	<u>480,777</u>	<u>465,453</u>

**11. MOVEMENT IN FUNDS**

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted	4,960	(6,659)	1,699	-
<b>Restricted funds</b>				
Restricted	460,493	21,983	(1,699)	480,777
	<u>465,453</u>	<u>15,324</u>	<u>-</u>	<u>480,777</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	21,363	(28,022)	(6,659)
<b>Restricted funds</b>			
Restricted	34,478	(12,495)	21,983
	<u>55,841</u>	<u>(40,517)</u>	<u>15,324</u>

**Wheeled Sports 4 Hereford Ltd**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2024**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
Unrestricted	4,803	3,706	(3,549)	4,960
<b>Restricted funds</b>				
Restricted	34,086	422,858	3,549	460,493
<b>TOTAL FUNDS</b>	<u>38,889</u>	<u>426,564</u>	<u>-</u>	<u>465,453</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	22,703	(18,997)	3,706
<b>Restricted funds</b>			
Restricted	448,024	(25,166)	422,858
<b>TOTAL FUNDS</b>	<u>470,727</u>	<u>(44,163)</u>	<u>426,564</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
Unrestricted	4,803	(2,953)	(1,850)	-
<b>Restricted funds</b>				
Restricted	34,086	444,841	1,850	480,777
<b>TOTAL FUNDS</b>	<u>38,889</u>	<u>441,888</u>	<u>-</u>	<u>480,777</u>

**Wheeled Sports 4 Hereford Ltd**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2024**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	44,066	(47,019)	(2,953)
<b>Restricted funds</b>			
Restricted	482,502	(37,661)	444,841
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>526,568</u>	<u>(84,680)</u>	<u>441,888</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2024.

**Wheeled Sports 4 Hereford Ltd**

**Detailed Statement of Financial Activities  
For The Year Ended 31st December 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Equipment and canteen sales	21,081	16,920
Donations	<u>60</u>	<u>5,580</u>
	21,141	22,500
<b>Investment income</b>		
Deposit account interest	222	203
<b>Charitable activities</b>		
Grants	<u>34,478</u>	<u>448,024</u>
<b>Total incoming resources</b>	55,841	470,727
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	5,000	5,000
Purchases	17,561	11,020
Closing stock	<u>(5,000)</u>	<u>(5,000)</u>
	17,561	11,020
<b>Charitable activities</b>		
Wages	-	243
Insurance	1,695	1,679
Light and heat	1,940	2,048
Telephone	517	481
Repairs and maintenance	2,140	12,874
Equipment hire	192	-
Bank charges	543	445
Advertising	160	180
Training	-	207
Travel	27	-
Sundry expenses	982	104
Freehold property	<u>12,495</u>	<u>12,994</u>
	20,691	31,255
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	2,065	1,888
Legal fees	<u>200</u>	<u>-</u>
	2,265	1,888
<b>Total resources expended</b>	<u>40,517</u>	<u>44,163</u>
<b>Net income</b>	<u>15,324</u>	<u>426,564</u>

This page does not form part of the statutory financial statements