

Rowlands Gill Under Fives

(a company limited by guarantee)

Company Registration no 06506011

Charity Registration no 1123855

Financial Statements

For the year ended

31 August 2023

Rowlands Gill Under Fives Limited
7 Glamis Crescent
Rowlands Gill
Tyne & Wear
NE39 1AT

Legal and Administrative Information

Name: Rowlands Gill Under Fives

Company No: 06506011

Charity No: 1123855

Directors/Trustees: Nichola Kehoe
Lesley Garvey

Registered Address: 7 Glamis Crescent
Rowlands Gill
Tyne & Wear
NE39 1AT

Bankers: Lloyds TSB
44 Front Street
Whickham
Newcastle Upon Tyne
NE16 4DS

Solicitors: Muckle LLP
Norham House
12 Bridge Street West
Newcastle Upon Tyne
NE1 8AS

Structure: Rowlands Gill Under Fives is a Company limited by guarantee registered on 18 September 2008 and a registered charity registered on 23 April 2008

Independent Examiner: Kate Tully FMAAT FCIE
20 Ennerdale Crescent
Winlaton
Blaydon on Tyne
NE21 6PS

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Director's/Trustees Report

Objectives and Activities

To advance the education of children below compulsory school age by providing for the daily care, recreation and educational opportunities of children.

Achievements and Performance

Rowlands Gill Under Fives continues to rebuild its finances after the difficult Covid years. Our increased fees and reduced staffing have helped to increase our income/ reduce our outgoings. The numbers of children are growing and we are now having children register early for future years. We are confident that our finances will grow quicker the following year with the additional funding from the new working parents government incentive. We predict from next year our spaces will fill quicker therefore taking better income earlier.

The trustees/directors have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Financial Review

The financial position for the year shows net incoming funds of £122,447 and total outgoing resources of £122,031 with a balance brought forward from the previous year of £104 the total funds carried forward are £520. The Directors/Trustees are doing everything they can, in order to ensure the financial stability of the company.

Risk Management

The Directors continue to examine the major risks, which the company faces in relation to external factors, governance and management, internal operations and business. They are considering the likelihood and the impact of risks and are reviewing what systems should be in place to control and reduce those risks. The systems are being designed to provide reasonable, but not absolute, assurance against material loss or misstatement of loss.

Reserves Policy

It is the policy of the company to try to build up unrestricted funds, which are free reserves of the company, to a level that equates to approximately 3 months unrestricted expenditure. This will provide sufficient funds to cover management and administration support costs and any emergencies that may arise from time to time.

Future Plans

Our reputation and service provided still remains high and we are confident we will rebuild finances. Our good reputation remains, and we will continue to attract custom with advertising as well as word of mouth.

Directors'/Trustees' responsibilities:

The Directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the company and which enable them to comply with applicable law. The Directors/Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Exemption

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the members and signed on their behalf:

Name: Nichola Kehoe

Signature: *N Kehoe*

Name:

Signature:

Date: 21st May 2024

Independent Examiners Report

Report to the trustees/directors of Rowlands Gill Under Fives Limited on Accounts for the year ended 31 August 2023 set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under s.145 of the Charities Act 2011 ('the Act'), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination; it is my responsibility to:

- Examine the financial statements under s.145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act;and
- State whether particular matters have come to my attention

Basis of examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of the 2011 Act ; or
 -
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kate Tully FMAAT FCIE

Date 21st May 2024

Signed

KATully



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Kate Tully is a Fellow Member of the Association of Charity Independent Examiners and a Fellow Member of the Association of Accounting Technicians

Statement of Financial Activities

(incorporating the income and expenditure account)

for the year ended 31 August 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022-23 £	Total Funds Previous Period £
Income and Endowments from:				
Donations and Legacies	244	0	244	86
Charitable Activities	122,084	0	122,084	115,339
Other Trading Activities	119	0	119	178
Investments	0	0	0	0
Other	0	0	0	0
Total Income	122,447	0	122,447	115,602
Expenditure on:				
Raising Funds	0	0	0	0
Charitable Activities	122,031	0	122,031	116,191
Other	0	0	0	0
Total Expenditure	122,031	0	122,031	116,191
Net incoming/outgoing resources before transfers	416	0	416	(588)
Transfers				
Net movement in funds	416	0	416	(588)
<i>Total Funds brought forward</i>	104		104	692
Total funds carried forward	520	0	520	104

The notes on pages 9-11 form an integral part of these financial statements.

Notes to the Financial Statements

for the period ending 31 August 2023

1 Accounting Policies

The principle accounting policies have been adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)..

The Directors/Trustees have taken advantage of the exemption in financial reporting standard no 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Resources Expended and Liabilities

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs includes the cost of trustee travel expenses and telephone calls and any costs relating to the governance of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Assets

Assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

The charity has no investments at present.

2 Funds

The Charity has 1 general funds, an unrestricted general fund.
There are no restricted or designated funds at this time.

Income and Expenditure Analysis for 2022-23

Income and Endowments from:

Donations and Legacies	Unrestricted	Restricted	Total
Donations	244		244
Breakfast Donations			0
	244	0	244
Charitable Activities			
Grants	33,067		33,067
Funky Monkeys	47,864		47,864
Playgroup	41,153		41,153
	122,084	0	122,084
Other Trading Activities			
Fundraising	0		0
Other	119		119
	119	0	119
Investments	0		
Total Income	122,447	0	122,447

Expenditure on:	Unrestricted	Restricted	Total
Raising Funds			
Fundraising Costs			0
	0	0	0
Charitable Activities			
Staff Costs	108,740		108,740
Food	4,026		4,026
Equipment	635		635
Rent	2,236		2,236
Membership Subs	1,927		1,927
Online Systems			0
Insurance	836		836
Consumables	2,129		2,129
Independent Examination	350		350
Other	1,151		1,151
	122,031	0	122,031
Total Expenditure	122,031	0	122,031

Support Costs

Support Cost Type	Fundraising Activity	Charitable Activity	Governance Activity	Total Cost
	£	£	£	£
Maintenance and Refurbishments		2,236		2,236
Insurance		836		836
Consumables		2,129		2,129
Independent Examination			350	350
Fundraising Costs	0			0
Total	0	5,202	350	5,552

3 Assets

Assets are depreciated by 100% in the year of the grant. There are no fixed assets of material value at present

4 Investments

There are no investments at this time

5 Employees

Employees	Unrestricted £	Restricted £	Total 2022-23 £	Total 2021-22 £
Salaries and NI	108,740	0	108,740	107,937
Total	108,740	0	108,740	107,937
	Total 2022-23	Total 2021-22		
Number of Employees 5 full time and 2 part time	7	7		

No member of staff was reimbursed £60,000 or more.

6 Debtors

There are no debtors at this time

7 Creditors (less than 1 year)

Creditors (less than 1 year)	Total 2022-23 £	Total 2021-22 £
Trade Creditors	0	0
Independent Examination Fee	350	350
Total	350	350