

# **Rowlands Gill Under Fives**

(a company limited by guarantee)

**Company Registration no 06506011**

**Charity Registration no 1123855**

## **Financial Statements**

**For the year ended**

**31 August 2021**

Rowlands Gill Under Fives Limited  
7 Glamis Crescent  
Rowlands Gill  
Tyne & Wear  
NE39 1AT

**Rowlands Gill Under Fives**  
**(a company limited by guarantee)**  
**Legal and Administrative Information**

**Name:** Rowlands Gill Under Fives

**Company No:** 06506011

**Charity No:** 1123855

**Directors/Trustees:** Nichola Kehoe  
Lesley Garvey

**Registered Address:** 7 Glamis Crescent  
Rowlands Gill  
Tyne & Wear  
NE39 1AT

**Bankers:** Lloyds TSB  
44 Front Street  
Whickham  
Newcastle Upon Tyne  
NE16 4DS

**Solicitors:** Muckle LLP  
Norham House  
12 Bridge Street West  
Newcastle Upon Tyne  
NE1 8AS

**Structure:** Rowlands Gill Under Fives is a Company limited by guarantee registered on 18 September 2008 and a registered charity registered on 23 April 2008

**Independent Examiner:** Kate Tully FMAAT FCIE  
20 Ennerdale Crescent  
Winlaton  
Blaydon on Tyne  
NE21 6PS

**Rowlands Gill Under Fives  
(a company limited by guarantee)**

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## **Director's/Trustees Report**

### **Objectives and Activities**

To advance the education of children below compulsory school age by providing for the daily care, recreation and educational opportunities of children.

### **Achievements and Performance**

Rowlands Gill under Fives had another difficult year. Due to the pandemic we had to half the numbers of children we could accept into each Breakfast and Afterschool club session. We had many children having to 'isolate' due to having Covid or being a close contact which meant another reduction in fees received. We had to close Funky Monkeys for a month in January and only kept Playgroup open for Keyworkers and Vulnerable children.

Moving forward we have been able to accept a slightly larger number of children onto our out of school sessions now and Playgroup are again fully reopened. We will again begin to rebuild the funds we have lost over the last 2 years.

The trustees/directors have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

### **Financial Review**

The financial position for the year shows net incoming funds of £122,898 and total outgoing resources of £115,688 with a balance brought forward from the previous year of £3,242 the total funds carried forward are £692. The Directors/Trustees consider the financial position of the company to be relatively stable.

### **Risk Management**

The Directors are examining the major risks, which the company faces in relation to external factors, governance and management, internal operations and business. They are considering the likelihood and the impact of risks and are reviewing what systems should be in place to control and reduce those risks. The systems are being designed to provide reasonable, but not absolute, assurance against material loss or misstatement of loss.

### **Reserves Policy**

It is the policy of the company to try to build up unrestricted funds, which are free reserves of the company, to a level that equates to approximately 3 months unrestricted expenditure. This will provide sufficient funds to cover management and administration support costs and any emergencies that may arise from time to time.

### **Future Plans**

Our reputation and service provided still remains high and we are confident we will slowly rebuild finances. Our good reputation remains, and we will continue to attract custom with advertising as well as word of mouth



**Rowlands Gill Under Fives  
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## **Independent Examiners Report**

Report to the trustees/directors of Rowlands Gill Under Fives Limited on Accounts for the year ended 31 August 2021 set out on pages 7 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under s.145 of the Charities Act 2011 ('the Act'), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination; it is my responsibility to:

- Examine the financial statements under s.145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

### **Basis of examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which agree with the accounting records and comply with the accounting requirements of the 2011 Act ; or
  -
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kate Tully FMAAT FCIE

Date 26<sup>th</sup> May 2022

Signed *K A Tully*



Kate Tully is a Fellow Member of the Association of Charity Independent Examiners and a Fellow Member of the Association of Accounting Technicians

**Rowlands Gill Under Fives**  
(a company limited by guarantee)  
**Statement of Financial Activities**  
(incorporating the income and expenditure account)  
**for the year ended 31 August 2021**

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020-21 £	Total Funds Previous Period £
<b>Income and Endowments from:</b>				
Donations and Legacies	58	0	58	0
Charitable Activities	113,080	9,761	122,840	87,974
Other Trading Activities	0	0	0	20,358
Investments	0	0	0	0
Other	0	0	0	0
<b>Total Income</b>	<b>113,138</b>	<b>9,761</b>	<b>122,898</b>	<b>108,332</b>
<b>Expenditure on:</b>				
Raising Funds	0	0	0	0
Charitable Activities	115,688	9,761	115,688	117,092
Other	0	0	0	0
<b>Total Expenditure</b>	<b>115,688</b>	<b>9,761</b>	<b>115,688</b>	<b>117,092</b>
<b>Net incoming/outgoing resources before transfers</b>	<b>(2,550)</b>	<b>0</b>	<b>7,210</b>	<b>(8,760)</b>
Transfers				
<b>Net movement in funds</b>	<b>(2,550)</b>	<b>0</b>	<b>7,210</b>	<b>(8,760)</b>
<i>Total Funds brought forward</i>	3,242		3,242	12,002
<b>Total funds carried forward</b>	<b>692</b>	<b>0</b>	<b>692</b>	<b>3,242</b>

The notes on pages 9-11 form an integral part of these financial statements.



**Rowlands Gill Under Fives**  
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**Notes to the Financial Statements**  
**for the period ending 31 August 2021**

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## **1 Accounting Policies**

The principle accounting policies have been adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **Basis of preparation**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)..

The Directors/Trustees have taken advantage of the exemption in financial reporting standard no 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

### **Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

### **Resources Expended and Liabilities**

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs includes the cost of trustee travel expenses and telephone calls and any costs relating to the governance of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **Assets**

Assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

### **Investments**

The charity has no investments at present.

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**2 Funds**

The Charity has 1 general funds, an unrestricted general fund.  
There are no restricted or designated funds at this time.

**Income and Expenditure Analysis for 2020-21**

**Income and Endowments from:**

<b>Donations and Legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
Donations	58		58
Breakfast Donations			0
	58	0	58
<b>Charitable Activities</b>			
Grants	70,063	9,761	79,824
Funky Monkeys	23,644		23,644
Playgroup	19,372		19,372
	113,080	9,761	122,840
<b>Other Trading Activities</b>			
Fundraising	0		0
Other			0
	0	0	0
<b>Investments</b>	0		
<b>Total Income</b>	<b>113,138</b>	<b>9,761</b>	<b>122,898</b>

<b>Expenditure on: Raising Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
Fundraising Costs			0
	0	0	0
<b>Charitable Activities</b>			
Staff Costs	99,422	9,761	109,183
Food	2,429		2,429
Equipment	1,116		1,116
Rent	6,126		6,126
Membership Subs	569		569
Online Systems	782		782
Insurance	995		995
Consumables	2,500		2,500
Independent Examination	350		350
Other	1,399		1,399
	115,688	9,761	125,449
<b>Total Expenditure</b>	<b>115,688</b>	<b>9,761</b>	<b>125,449</b>

<b>Support Cost Type</b>	<b>Fundraising Activity £</b>	<b>Charitable Activity £</b>	<b>Governance Activity £</b>	<b>Total Cost £</b>
Maintenance and Refurbishments		6,126		6,126
Insurance		995		995
Consumables		2,500		2,500
Independent Examination			350	350
Fundraising Costs	0			0
<b>Total</b>	<b>0</b>	<b>9,621</b>	<b>350</b>	<b>9,971</b>

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**3 Assets**

Assets are depreciated by 100% in the year of the grant. There are no fixed assets of material value at present

**4 Investments**

There are no investments at this time

**5 Employees**

Employees	Unrestricted £	Restricted £	Total 2020-21 £	Total 2019-20 £
Salaries and NI	99,422	9,761	109,183	89,209
<b>Total</b>	<b>99,422</b>	<b>9,761</b>	<b>109,183</b>	<b>89,209</b>
<b>Number of Employees</b> 5 full time and 1 part time	<b>Total 2020-21</b> 5.5	<b>Total 2019-20</b> 5.5		

No member of staff was reimbursed £60,000 or more.

**6 Debtors**

There are no debtors at this time

**7 Creditors (less than 1 year)**

Creditors (less than 1 year)	Total 2020-21 £	Total 2019-20 £
Trade Creditors	0	0
Independent Examination Fee	350	350
<b>Total</b>	<b>350</b>	<b>350</b>