

Rowlands Gill Under Fives

(a company limited by guarantee)

Company Registration no 06506011

Charity Registration no 1123855

Financial Statements

For the year ended

31 August 2020

Rowlands Gill Under Fives Limited
7 Glamis Crescent
Rowlands Gill
Tyne & Wear
NE39 1AT

Rowlands Gill Under Fives
(a company limited by guarantee)
Legal and Administrative Information

Name: Rowlands Gill Under Fives

Company No: 06506011

Charity No: 1123855

Directors/Trustees: Nichola Kehoe
Lesley Garvey

Registered Address: 7 Glamis Crescent
Rowlands Gill
Tyne & Wear
NE39 1AT

Bankers: Lloyds TSB
44 Front Street
Whickham
Newcastle Upon Tyne
NE16 4DS

Solicitors: Muckle LLP
Norham House
12 Bridge Street West
Newcastle Upon Tyne
NE1 8AS

Structure: Rowlands Gill Under Fives is a Company limited by guarantee registered on 18 September 2008 and a registered charity registered on 23 April 2008

Independent Examiner: Kate Tully FMAAT FCIE
20 Ennerdale Crescent
Winlaton
Blaydon on Tyne
NE21 6PS

**Rowlands Gill Under Fives
(a company limited by guarantee)**

Contents

1.	Director's/Trustees Report	Pages 4-5
2.	Independent Examiner's Report	Page 6
3.	Statement of Financial Activities	Page 7
4.	Balance Sheet	Page 8
5.	Notes to the Accounts	Pages 9-11

Director's/Trustees Report

Objectives and Activities

To advance the education of children below compulsory school age by providing for the daily care, recreation and educational opportunities of children.

Achievements and Performance

What a different year.

On March 20th 2020 we were ordered to temporarily close our doors to all children with the exception of Key worker children and vulnerable children due to the Covid 19 pandemic and the country entering a National Lockdown.

We remained open to key worker and vulnerable children in Playgroup and Funky Monkeys working with a greatly reduced staff team. We furloughed 60% of staff due to the huge decrease in fees taken.

On June 8th we reopened Playgroup partially to a reduced number of children who wanted to return, bringing back one of our members of staff from furlough. Funky Monkeys remained closed to all children with the exception of key worker children.

We have had an increase in costs in cleaning supplies and resources due to the additional cleaning identified in our Covid 19 Risk assessment.

We were awarded a £500 recovery grant from Tesco's to help with our additional costs.

The trustees/directors have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Financial Review

The financial position for the year shows net incoming funds of £108,332 and total outgoing resources of £117,092 with a balance brought forward from the previous year of £12,002 the total funds carried forward are £3,242. The Directors/Trustees consider the financial position of the company to be relatively stable.

Risk Management

The Directors are examining the major risks, which the company faces in relation to external factors, governance and management, internal operations and business. They are considering the likelihood and the impact of risks and are reviewing what systems should be in place to control and reduce those risks. The systems are being designed to provide reasonable, but not absolute, assurance against material loss or misstatement of loss.

Reserves Policy

It is the policy of the company to try to build up unrestricted funds, which are free reserves of the company, to a level that equates to approximately 3 months unrestricted expenditure. This will provide sufficient funds to cover management and administration support costs and any emergencies that may arise from time to time.

**Rowlands Gill Under Fives
(a company limited by guarantee)**

Independent Examiners Report

Report to the trustees/directors of Rowlands Gill Under Fives Limited on Accounts for the year ended 31 August 2020 set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under s.145 of the Charities Act 2011 ('the Act'), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination; it is my responsibility to:

- Examine the financial statements under s.145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

Basis of examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of the 2011 Act ; or
 -
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kate Tully FMAAT FCIE

Date.....

Signed.....



Kate Tully is a Fellow Member of the Association of Charity Independent Examiners and a Fellow Member of the Association of Accounting Technicians

Rowlands Gill Under Fives
(a company limited by guarantee)
Statement of Financial Activities
(incorporating the income and expenditure account)
for the year ended 31 August 2020

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019-20 £	Total Funds Previous Period £
Income and Endowments				
from:				
Donations and Legacies	0	0	0	133
Charitable Activities	87,974	0	87,974	111,923
Other Trading Activities	20,358	0	20,358	0
Investments	0	0	0	0
Other	0	0	0	0
Total Income	108,332	0	108,332	112,056
Expenditure on:				
Raising Funds	0	0	0	0
Charitable Activities	117,092	0	117,092	101,677
Other	0	0	0	0
			0	0
Total Expenditure	117,092	0	117,092	101,677
Net incoming/outgoing resources before transfers	(8,760)	0	(8,760)	10,379
Transfers				
Net movement in funds	(8,760)	0	(8,760)	10,379
<i>Total Funds brought forward</i>	12,002		12,002	1,623
Total funds carried forward	3,242	0	3,242	12,002

The notes on pages 9-11 form an integral part of these financial statements.

Rowlands Gill Under Fives
(a company limited by guarantee)
 Balance Sheet
 as at 31 August 2020

	Note	Total Funds 2019-20 £	Total Funds 2018-19 £
Current Assets			
<i>Cash at Bank and In Hand</i>		3,592	12,352
Total Current Assets		3,592	12,352
Liabilities			
<i>Creditors: Amounts falling due within one year</i>		(350)	(350)
<i>Creditors: Amounts falling due after one year</i>		0	0
Total Assests less Total Liabilities		3,242	12,002
 The Funds of the Charity:			
Restricted income funds		0	0
Unrestricted income funds		3,242	12,002
TOTAL CHARITY FUNDS		3,242	12,002

Directors' responsibilities:

For the period ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.'

Approved by the members and signed on their behalf:

Name:.....Signature:.....

Name:.....Signature:.....

Date:.....

The notes on pages 9-11 form an integral part of these financial statements

Rowlands Gill Under Fives
(a company limited by guarantee)
Notes to the Financial Statements
for the period ending 31 August 2020

1 Accounting Policies

The principle accounting policies have been adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)..

The Directors/Trustees have taken advantage of the exemption in financial reporting standard no 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Resources Expended and Liabilities

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs includes the cost of trustee travel expenses and telephone calls and any costs relating to the governance of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Assets

Assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

The charity has no investments at present.

**Rowlands Gill Under Fives
(a company limited by guarantee)**

2 Funds

The Charity has 1 general funds, an unrestricted general fund.
There are no restricted or designated funds at this time.

Income and Expenditure Analysis for 2019-20

Income and Endowments from:

Donations and Legacies	Unrestricted	Restricted	Total
Donations			0
Breakfast Donations			0
	0	0	0
Charitable Activities			
Grants	500		500
Funky Monkeys	33,066		33,066
Playgroup	54,408		54,408
	87,974	0	87,974
Other Trading Activities			
Fundraising	0		0
Other	20,358		20,358
	20,358	0	20,358
Investments	0		
Total Income	108,332	0	108,332

Expenditure on: Raising Funds	Unrestricted	Restricted	Total
Fundraising Costs			0
	0	0	0
Charitable Activities			
Staff Costs	106,568		106,568
Food	4,682		4,682
Equipment	458		458
Janitorial Expenses	165		165
Membership Subs	192		192
Magazine Subscription	247		247
Insurance	794		794
Insurance appliance	22		22
Consumables	1,383		1,383
Training	483		483
Ofsted	70		70
Registration and Invoicing System	1,354		1,354
Independent Examination	350		350
Other	324		324
	117,092	0	117,092
Total Expenditure	117,092	0	117,092

Rowlands Gill Under Fives
(a company limited by guarantee)

Support Costs

Support Cost Type	Fundraising Activity £	Charitable Activity £	Governance Activity £	Total Cost £
Maintenance and Refurbishments		165		165
Insurance		794		794
Consumables		1,383		1,383
Training		483		483
Advertising		70		70
Independent Examination			350	350
Fundraising Costs	0			0
Total	0	2,895	350	3244.72

3 Assets

Assets are depreciated by 100% in the year of the grant. There are no fixed assets of material value at present

4 Investments

There are no investments at this time

5 Employees

Employees	Unrestricted £	Restricted £	Total 2019-20 £	Total 2018-19 £
Salaries and NI	106,568		106,568	89,209
Total	106,568	0	106,568	89,209
Number of Employees			Total 2019-20	Total 2018-19
5 full time and 1 part time			5.5	5.5

No member of staff was reimbursed £60,000 or more.

6 Debtors

There are no debtors at this time

7 Creditors (less than 1 year)

Creditors (less than 1 year)	Total 2019-20 £	Total 2018-19 £
Trade Creditors	0	0
Independent Examination Fee	350	350
Total	350	350