

**CHARITY NUMBER: 1123555**  
**REGISTERED NUMBER: 06460614 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
THE JUNCTION 28 CHURCH**

**THE JUNCTION 28 CHURCH**  
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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE JUNCTION 28 CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**DIRECTORS:** A A Adegoke  
Pastor N D Boneham  
Ms R Wattam  
R S Crittall

**SECRETARY:** Julie Wilson

**REGISTERED OFFICE:** The Common  
South Normanton  
Alfreton  
Derbyshire  
DE55 2EP

**REGISTERED NUMBER:** 06460614 (England and Wales)

**CHARITY NUMBER:** 1123555

**SOLICITORS:** Robinsons Solicitors  
10/11 St James Court  
Friar Gate  
Derby  
DE1 1BT

**ACCOUNTANTS:** tcp (gb) group ltd  
1 Crow Hill Drive  
Mansfield  
Nottinghamshire  
NG19 7AE

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The directors present their report with the financial statements of the company for the year ended 31 December 2024.

**INCORPORATION**

The Junction 28 Church was formed as a company limited by guarantee on 28 December 2007. The company is also a registered charity (No 1123555).

**AIMS AND OBJECTIVES**

The aims of the Company shall be:

- To provide a place of worship where Christians can meet to share their faith and develop their commitment;
- To meet the needs of financial hardship or sickness whether within the church membership or the local community;
- To be a 'Missions' orientated church providing help, encouragement and the advancement of education both in the UK and such parts of the world as the directors from time to time think fit;
- To relieve aged persons through the provision of care and attention, particularly those of the Christian faith;
- To offer a venue with good and modern facilities for the youth of our community through the provision of equipment and social activities as well as seeking to develop good moral values in keeping with our Christian ethos.

**REVIEW OF PROGRESS AND ACHIEVEMENTS**

The main activity of the Church continues to be the holding of Christian religious services and related activities throughout the week for the benefit of South Normanton and the surrounding area.

The key achievements are as follows:

- Continued service of our community through Christian ministries run by the church
- Support of our local congregation through spiritual guidance and church services;

**RESERVE POLICY**

The Company's reserves consist solely of the accumulated fund as shown on the Balance Sheet. There were no surplus funds for investment as at 31 December 2024.

**DIRECTORS**

The directors shown below have held office during the year from 1 January 2024 to the date of this report. New directors are appointed at the Annual General Meeting.

Pastor N D Boneham  
Ms R Wattam  
A A Adegoke  
R S Crittall (appointed 10<sup>th</sup> October 2024)

The company secretary was Julie Wilson (resigned 9<sup>th</sup> January 2025).

New directors are appointed by the Chair Director / Senior Pastor.

**FINANCIAL REVIEW**

Costs and overheads have remained consistent with the previous year, as these are regularly monitored to retain control over expenditure.

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD:**



.....  
Pastor Nathan Boneham – Director

**THE JUNCTION 28 CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND EXPENDITURE</b>					
<b>INCOMING RESOURCES</b>					
	Notes				
Offerings		78,587	-	78,587	66,356
Special offerings		9,548	-	9,548	3,235
Gift aid tax recovered		14,668	-	14,668	13,573
Mini Roarers		633	-	633	1,147
Hire of building		4,534	-	4,534	4,188
Investment income		773	-	773	165
Government grant income		-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>108,743</b>	<b>-</b>	<b>108,743</b>	<b>88,664</b>
<b>RESOURCES EXPENDED</b>					
Direct charitable expenditure	4	33,632	-	33,632	25,278
Administration	5	83,638	-	83,638	79,695
<b>TOTAL RESOURCES EXPENDED</b>		<b>117,270</b>	<b>-</b>	<b>117,270</b>	<b>104,973</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(8,527)</b>	<b>-</b>	<b>(8,527)</b>	<b>(16,309)</b>

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>INCOME</b>		<b>107,970</b>	88,499
Administrative expenses		<b>(98,823)</b>	(93,881)
Other operating income		<u>          </u>	<u>          </u>
<b>OPERATING SURPLUS</b>		<b>9,147</b>	(5,382)
Loss on disposal of fixed assets		-	-
Other interest receivable		773	165
Interest payable and similar charges		<u><b>(18,447)</b></u>	<u>(11,092)</u>
<b>DEFICIT BEFORE TAXATION</b>		<b>(8527)</b>	(16,309)
Tax on surplus on ordinary activities	6	<u>-</u>	<u>-</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<u><b>(8,527)</b></u>	<u>(16,309)</u>

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		952,716		971,021
<b>CURRENT ASSETS</b>					
Debtors	8	501		671	
Cash at bank		<u>40,991</u>		<u>35,646</u>	
		41,492		36,317	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(11,617)</u>		<u>(16,948)</u>	
<b>NET CURRENT ASSET/(LIABILITIES)</b>			<u>29,875</u>		<u>19,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>982,591</b>		<b>990,390</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<u>(181,407)</u>		<u>(180,679)</u>
<b>NET ASSETS</b>			<u><b>801,184</b></u>		<u><b>809,711</b></u>
<b>RESERVES</b>					
Revaluation reserve	12		146,622		146,672
Restricted funds			472,072		472,072
Unrestricted funds			<u>182,490</u>		<u>191,017</u>
			<u><b>801,184</b></u>		<u><b>826,020</b></u>

For the year ending 31 December 2024, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Directors' responsibilities

- (a) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- (b) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 06 April 2025 and were signed on its behalf by:

  
 .....  
 Pastor Nathan Boneham – Director

The notes on pages 7 to 9 form part of these financial statements

## THE JUNCTION 28 CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. STATUTORY INFORMATION

The Junction 28 Church is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The Junction 28 Church is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts.

##### Income

Income includes donations and gifts received and are recognised and included in the accounts when the company becomes entitled to the funds, there is sufficient certainty that receipt of the income is considered probable and the amount can be reliably measured.

##### Government grants

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Nil
Freehold property	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance
Musical instruments	- 25% on reducing balance

##### Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for specific areas of the Charity's work.

##### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Direct charitable expenditure associated with the charitable activities of the company
- Administration which covers the overheads and support costs of running the charity

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023: 4).

#### 4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Gifts	882	-	882	1,082
Visiting ministry	400	-	400	300
General ministry	28,200	-	28,200	19,738
AOG levy	2,880	-	2,880	2,465
Children's work	1,270	-	1,270	1,693
	<u>33,632</u>	<u>-</u>	<u>33,632</u>	<u>25,278</u>

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. ADMINISTRATION AND SUPPORT COSTS OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Rent and rates	862	-	862	
Insurance	2,452	-	2,452	2,365
Light and heat	6,522	-	6,522	11,810
Salaries	12,544	-	12,544	11,436
Telephone and internet	1,954	-	1,954	1,943
Printing, stationery and advertising	4,770	-	4,770	5,637
Repairs and maintenance	6,227	-	6,227	5,538
Computer maintenance, software and consumables	335	-	335	295
Sundries	5,605	-	5,605	5,899
Subscriptions	845	-	845	836
Accountancy	752	-	752	746
Professional fees	-	-	-	26
Mortgage interest	18,447	-	18,447	11,092
Credit charges	-	-	-	-
Depreciation	22,323	-	22,323	22,069
	<u>83,638</u>	<u>-</u>	<u>83,638</u>	<u>79,695</u>

6. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

7. TANGIBLE FIXED ASSETS

	Land £	Freehold property £	Musical Instruments £	Fixtures And equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 January 2024	200,000	988,864	4,306	70,827	1,263,997
Additions	-	-	-	4,018	4,018
At 31 December 2024	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>74,845</u>	<u>1,268,015</u>
<b>DEPRECIATION</b>					
At 1 January 2024	-	230,679	4,147	58,150	292,976
Charge for year	-	19,779	40	2,504	22,323
At 31 December 2024	-	<u>250,458</u>	<u>4,187</u>	<u>60,654</u>	<u>315,299</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>200,000</u>	<u>738,406</u>	<u>119</u>	<u>14,191</u>	<u>952,716</u>
At 31 December 2023	<u>200,000</u>	<u>758,185</u>	<u>159</u>	<u>12,677</u>	<u>971,021</u>

Cost or valuation at 31 December 2024 is represented by:

	Land £	Freehold property £	Musical Instrument £	Fixtures And Fittings £	Totals £
Valuation in 2010	146,662	-	-	-	146,662
Cost	<u>53,338</u>	<u>988,864</u>	<u>4,306</u>	<u>74,845</u>	<u>1,121,353</u>
	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,268,015</u>

The freehold land and property was valued on an open market basis on 2 July 2010 by Richard Savidge, chartered surveyor.

**THE JUNCTION 28 CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>8.</b>	<b>DEBTORS</b>	<b>2024</b>	<b>2023</b>
		£	£
	Amounts falling due within one year		
	Trade Debtors	-	90
	Prepayments and other debtors	<u>501</u>	<u>581</u>
		<u>501</u>	<u>671</u>
<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
		£	£
	Bank loans and overdrafts (see note 10)	8,610	14,409
	Other creditors	1,910	1,407
	Accrued expenses	<u>1,097</u>	<u>1,132</u>
		<u>11,617</u>	<u>16,948</u>
<b>10.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
		£	£
	Bank loans	<u>181,407</u>	<u>180,679</u>
<b>11.</b>	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		<b>2024</b>	<b>2023</b>
		£	£
	Bank loans	<u>190,017</u>	<u>195,088</u>
<b>12.</b>	<b>RESERVES</b>		
		<b>Unrestricted funds</b>	<b>Revaluation reserve</b>
		£	£
	At 1 January 2024	191,017	146,622
	Excess/(Deficit) for the year	<u>(8,527)</u>	<u>-</u>
	At 31 December 2024	<u>182,490</u>	<u>146,622</u>
		<u>472,072</u>	<u>472,072</u>
		<u>809,711</u>	<u>(8,527)</u>
		<u>801,184</u>	
<b>13</b>	<b>ULTIMATE CONTROLLING PARTY</b>		
	The company is limited by guarantee and controlled by the board of directors.		

**THE JUNCTION 28 CHURCH**  
**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2024**

**Report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2024**

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Junction 28 Church which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rulesstandards/acca-rulebook.html>.

This report is made to the directors of The Junction 28 Church, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The Junction 28 Church and state those matters that we have agreed to state to the directors of The Junction 28 Church, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Junction 28 Church and its directors as a body for our work or for this report.

It is your duty to ensure that The Junction 28 Church has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Junction 28 Church. You consider that The Junction 28 Church is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Junction 28 Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



tcp (gb) group ltd  
1 Crow Hill Drive  
Mansfield  
Nottinghamshire  
NG19 7AE

Date: 6 April 2025

**THE JUNCTION 28 CHURCH**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024		2023	
	£	£	£	£
<b>INCOME</b>				
Offerings	78,587		66,356	
Special offerings	9,548		13,573	
Gift aid tax recovered	14,668		1,147	
Mini Roarers	633		4,188	
Hire of building	<u>4,534</u>		<u>3,235</u>	
		<b>107,970</b>		<b>88,499</b>
<b>CHARITABLE DONATIONS</b>				
Gifts	882		1,082	
Visiting ministry	400		300	
General ministry	28,200		19,738	
Children's work	<u>1,270</u>		<u>1,693</u>	
		<b>(30,752)</b>		<b>(22,813)</b>
<b>INVESTMENT INCOME</b>				
Bank interest received	<u>773</u>		<u>165</u>	
		<b>773</b>		<b>165</b>
<b>OVERHEADS</b>				
Rent and rates	862		-	
Insurance	2,452		2,365	
Light and heat	6,522		11,810	
Salaries	12,544		11,031	
Telephone and internet	1,954		1,263	
Printing, stationery and advertising	4,770		5,637	
Repairs and maintenance	6,227		5,538	
Computer maintenance, software and consumables	335		295	
Sundry expenses	5,605		5,899	
Subscriptions	3,725		3,301	
Finance costs				
Accountancy	752		749	
Professional fees	<u>-</u>		<u>26</u>	
		<b>(45,748)</b>		<b>(47,139)</b>
<b>FINANCE COSTS</b>				
Mortgage interest	<u>18,447</u>		11,092	
		<b>(18,447)</b>		<b>(11,092)</b>
<b>DEPRECIATION</b>				
Musical instruments	40		53	
Fixtures and fittings	2,504		2,237	
Freehold property	19,779		19,779	
Loss on disposal of tangible fixed assets	<u>-</u>		<u>-</u>	
		<b>(22,323)</b>		<b>(22,069)</b>
<b>NET INCOME</b>		<b><u>(8,527)</u></b>		<b><u>(16,309)</u></b>