

CHARITY NUMBER: 1123555
REGISTERED NUMBER: 06460614 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE JUNCTION 28 CHURCH**

THE JUNCTION 28 CHURCH
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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE JUNCTION 28 CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS: A A Adegoke
Pastor N D Boneham
Ms R Wattam

SECRETARY: Ms J Wilson

REGISTERED OFFICE: The Common
South Normanton
Alfreton
Derbyshire
DE55 2EP

REGISTERED NUMBER: 06460614 (England and Wales)

CHARITY NUMBER: 1123555

SOLICITORS: Robinsons Solicitors
10/11 St James Court
Friar Gate
Derby
DE1 1BT

ACCOUNTANTS: tcp (gb) group ltd
1 Crow Hill Drive
Mansfield
Nottinghamshire
NG19 7AE

THE JUNCTION 28 CHURCH
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

INCORPORATION

The Junction 28 Church was formed as a company limited by guarantee on 28 December 2007. The company is also a registered charity (No 1123555).

AIMS AND OBJECTIVES

The aims of the Company shall be:

- To provide a place of worship where Christians can meet to share their faith and develop their commitment;
- To meet the needs of financial hardship or sickness whether within the church membership or the local community;
- To be a 'Missions' orientated church providing help, encouragement and the advancement of education both in the UK and such parts of the world as the directors from time to time think fit;
- To relieve aged persons through the provision of care and attention, particularly those of the Christian faith;
- To offer a venue with good and modern facilities for the youth of our community through the provision of equipment and social activities as well as seeking to develop good moral values in keeping with our Christian ethos.

REVIEW OF PROGRESS AND ACHIEVEMENTS

The main activity of the Church continues to be the holding of Christian religious services and related activities throughout the week for the benefit of South Normanton and the surrounding area.

The key achievements are as follows:

- Continued service of our community through Christian ministries run by the church
- Support of our local congregation through spiritual guidance and church services;

RESERVE POLICY

The Company's reserves consist solely of the accumulated fund as shown on the Balance Sheet. There were no surplus funds for investment as at 31 December 2023.

DIRECTORS

The directors shown below have held office during the whole period from 1 January 2023 to the date of this report.

Pastor N D Boneham
Ms R Wattam
A A Adegoke

The company secretary is Ms J Wilson

New directors are appointed by the Chair Director / Senior Pastor.

FINANCIAL REVIEW

Costs and overheads have remained consistent with the previous year, as these are regularly monitored to retain control over expenditure.

THE JUNCTION 28 CHURCH
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



.....
Pastor Nathan Boneham – Director

THE JUNCTION 28 CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
	Notes				
Offerings		66,356	-	66,356	71,239
Special offerings		3,235	-	3,235	3,785
Gift aid tax recovered		13,573	-	13,573	16,962
Mini Roarers		1,147	-	1,147	2,245
Hire of building		4,188	-	4,188	2,595
Investment income		165	-	165	121
Government grant income		-	-	-	-
TOTAL INCOMING RESOURCES		88,664	-	88,664	96,947
RESOURCES EXPENDED					
Direct charitable expenditure	4	25,278	-	25,278	25,573
Administration	5	79,695	-	79,695	66,885
TOTAL RESOURCES EXPENDED		104,973	-	104,973	92,458
NET INCOMING/(OUTGOING) RESOURCES		(16,309)	-	(16,309)	4,189

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
INCOME		88,499	96,827
Administrative expenses		(93,881)	(84,907)
Other operating income		<u> </u>	<u> </u>
OPERATING SURPLUS		(5,382)	11,920
Loss on disposal of fixed assets		-	-
Other interest receivable		165	121
Interest payable and similar charges		<u>(11,092)</u>	<u>(7,852)</u>
DEFICIT BEFORE TAXATION		(16,309)	4,189
Tax on surplus on ordinary activities	6	<u> </u>	<u> </u>
DEFICIT FOR THE FINANCIAL YEAR		<u>(16,309)</u>	<u>4,189</u>

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	7		971,021		993,090
CURRENT ASSETS					
Debtors	8	671		692	
Cash at bank		<u>35,646</u>		<u>44,179</u>	
		36,317		44,871	
CREDITORS					
Amounts falling due within one year	9	<u>(16,948)</u>		<u>(16,016)</u>	
NET CURRENT ASSET/(LIABILITIES)			<u>19,369</u>		<u>28,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			990,390		1,021,945
CREDITORS					
Amounts falling due after more than one year	10		<u>(180,679)</u>		<u>(195,925)</u>
NET ASSETS			<u>809,711</u>		<u>826,020</u>
RESERVES					
Revaluation reserve	12		146,672		146,622
Restricted funds			472,072		472,072
Unrestricted funds			<u>191,017</u>		<u>207,326</u>
			<u>809,711</u>		<u>826,020</u>

For the year ending 31 December 2023, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Directors' responsibilities

- (a) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- (b) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 26 September 2024 and were signed on its behalf by:


.....
Pastor Nathan Boneham – Director

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATUTORY INFORMATION

The Junction 28 Church is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Junction 28 Church is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts.

Income

Income includes donations and gifts received and are recognised and included in the accounts when the company becomes entitled to the funds, there is sufficient certainty that receipt of the income is considered probable and the amount can be reliably measured.

Government grants

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Nil
Freehold property	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance
Musical instruments	- 25% on reducing balance

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for specific areas of the Charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Direct charitable expenditure associated with the charitable activities of the company
- Administration which covers the overheads and support costs of running the charity

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022: 3).

4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Gifts	1,082	-	1,082	2,937
Visiting ministry	300	-	300	400
General ministry	19,738	-	19,738	18,312
AOG levy	2,465	-	2,465	2,555
Children's work	1,693	-	1,693	1,669
	<u>25,278</u>	<u>-</u>	<u>25,278</u>	<u>25,573</u>

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. ADMINISTRATION AND SUPPORT COSTS OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rent and rates	-	-	-	70
Insurance	2,365	-	2,365	2,097
Light and heat	11,810	-	11,810	3,829
Salaries	11,436	-	11,436	5,957
Telephone and internet	1,943	-	1,943	1,263
Printing, stationery and advertising	5,637	-	5,637	4,698
Repairs and maintenance	5,538	-	5,538	12,598
Computer maintenance, software and consumables	295	-	295	266
Sundries	5,899	-	5,899	4,076
Subscriptions	836	-	836	1,024
Accountancy	749	-	746	660
Professional fees	26	-	26	13
Mortgage interest	11,092	-	11,092	7,852
Credit charges	-	-	-	-
Depreciation	22,069	-	22,069	22,482
	<u>79,695</u>	<u>-</u>	<u>79,695</u>	<u>66,885</u>

6. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

7. TANGIBLE FIXED ASSETS

	Land £	Freehold property £	Musical Instruments £	Fixtures And equipment £	Totals £
COST OR VALUATION					
At 1 January 2023	200,000	988,864	4,306	70,827	1,263,997
Additions	-	-	-	-	-
At 31 December 2023	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,263,997</u>
DEPRECIATION					
At 1 January 2023	-	210,900	4,094	55,913	270,907
Charge for year	-	19,779	53	2,237	22,069
At 31 December 2023	-	<u>230,679</u>	<u>4,147</u>	<u>58,150</u>	<u>292,976</u>
NET BOOK VALUE					
At 31 December 2023		<u>758,185</u>	<u>159</u>	<u>12,677</u>	<u>971,021</u>
At 31 December 2022	<u>200,000</u>	<u>777,964</u>	<u>212</u>	<u>14,914</u>	<u>993,090</u>

Cost or valuation at 31 December 2022 is represented by:

	Land £	Freehold property £	Musical Instrument £	Fixtures And Fittings £	Totals £
Valuation in 2010	146,662	-	-	-	146,662
Cost	<u>53,338</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,117,335</u>
	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,261,857</u>

The freehold land and property was valued on an open market basis on 2 July 2010 by Richard Savidge, chartered surveyor.

THE JUNCTION 28 CHURCH
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. DEBTORS		2023	2022	
		£	£	
Amounts falling due within one year:				
Trade Debtors		90	135	
Prepayments and other debtors		<u>1581</u>	<u>557</u>	
		<u>671</u>	<u>692</u>	
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022	
		£	£	
Bank loans and overdrafts (see note 10)		14,409	10,781	
Other creditors		-	2,800	
Mother and Toddler Group		1,407	1,407	
Accrued expenses		<u>1,132</u>	<u>1,029</u>	
		<u>16,948</u>	<u>16,016</u>	
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2023	2022	
		£	£	
Bank loans		<u>180,379</u>	<u>195,925</u>	
11. SECURED DEBTS				
The following secured debts are included within creditors:				
		2023	2022	
		£	£	
Bank loans		<u>195,088</u>	<u>206,706</u>	
12. RESERVES				
	Unrestricted	Revaluation	Restricted	Totals
	funds	reserve	funds	£
	£	£	£	
At 1 January 2023	207,326	146,622	472,072	818,831
Excess/(Deficit) for the year	<u>(16,309)</u>	<u>-</u>	<u>-</u>	<u>(16,309)</u>
At 31 December 2023	<u>191,017</u>	<u>146,622</u>	<u>472,072</u>	<u>809,711</u>
13. ULTIMATE CONTROLLING PARTY				
The company is limited by guarantee and controlled by the board of directors.				

THE JUNCTION 28 CHURCH
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2023

Report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2023

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Junction 28 Church which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rulesstandards/acca-rulebook.html>.

This report is made to the directors of The Junction 28 Church, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The Junction 28 Church and state those matters that we have agreed to state to the directors of The Junction 28 Church, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Junction 28 Church and its directors as a body for our work or for this report.

It is your duty to ensure that The Junction 28 Church has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Junction 28 Church. You consider that The Junction 28 Church is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Junction 28 Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



tcp (gb) group ltd
1 Crow Hill Drive
Mansfield
Nottinghamshire
NG19 7AE

Date: 26 September 2024

THE JUNCTION 28 CHURCH
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
INCOME				
Offerings	66,356		71,239	
Special offerings	13,573		3,785	
Gift aid tax recovered	1,147		16,962	
Mini Roarers	4,188		2,246	
Hire of building	<u>3,235</u>		<u>2,595</u>	
		88,499		96,827
CHARITABLE DONATIONS				
Gifts	1,082		2,937	
Visiting ministry	300		400	
General ministry	19,738		18,312	
Children's work	<u>1693</u>		<u>1,669</u>	
		(22,813)		(23,318)
INVESTMENT INCOME				
Bank interest received	<u>165</u>		<u>121</u>	
		165		121
OVERHEADS				
Rent and rates	-		70	
Insurance	2,365		2,097	
Light and heat	11,810		3,829	
Salaries	11,031		5,957	
Telephone and internet	1,263		1,263	
Printing, stationery and advertising	5,637		4,698	
Repairs and maintenance	5,538		12,598	
Computer maintenance, software and consumables	295		266	
Sundry expenses	5,899		4,076	
Subscriptions	3,301		3,580	
Finance costs	-			
Accountancy	749		660	
Professional fees	<u>26</u>		<u>13</u>	
				(39,107)
FINANCE COSTS				
Mortgage interest	<u>11,092</u>		7,852	
				<u>(7,852)</u>
DEPRECIATION				
Musical instruments	53		71	
Fixtures and fittings	2,237		2,632	
Freehold property	19,779		19,779	
Loss on disposal of tangible fixed assets	<u>-</u>		<u>-</u>	
		(22,069)		<u>(22,482)</u>
NET INCOME		<u>(16,309)</u>		<u><u>4,189</u></u>