

CHARITY NUMBER: 1123555
REGISTERED NUMBER: 06460614 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE JUNCTION 28 CHURCH**

THE JUNCTION 28 CHURCH
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Company Information	1
Report of the Directors	2-3
Statement of Financial Activities	4
Income Statement	5
Balance Sheet	6
Notes to the Financial Statements	7-9
Chartered Accountants' Report	10
Detailed Income and Expenditure Account	11

THE JUNCTION 28 CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS: A A Adegoke
Pastor N D Boneham
Ms R Wattam

SECRETARY: Ms J Wilson

REGISTERED OFFICE: The Common
South Normanton
Alfreton
Derbyshire
DE55 2EP

REGISTERED NUMBER: 06460614 (England and Wales)

CHARITY NUMBER: 1123555

SOLICITORS: Robinsons Solicitors
10/11 St James Court
Friar Gate
Derby
DE1 1BT

ACCOUNTANTS: tcp (gb) group ltd
10 the triangle
ng2 business park
nottingham
ng2 1ae

THE JUNCTION 28 CHURCH
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

INCORPORATION

The Junction 28 Church was formed as a company limited by guarantee on 28 December 2007. The company is also a registered charity (No 1123555).

AIMS AND OBJECTIVES

The aims of the Company shall be:

- To provide a place of worship where Christians can meet to share their faith and develop their commitment;
- To meet the needs of financial hardship or sickness whether within the church membership or the local community;
- To be a 'Missions' orientated church providing help, encouragement and the advancement of education both in the UK and such parts of the world as the directors from time to time think fit;
- To relieve aged persons through the provision of care and attention, particularly those of the Christian faith;
- To offer a venue with good and modern facilities for the youth of our community through the provision of equipment and social activities as well as seeking to develop good moral values in keeping with our Christian ethos.

REVIEW OF PROGRESS AND ACHIEVEMENTS

The main activity of the Church continues to be the holding of Christian religious services and related activities throughout the week for the benefit of South Normanton and the surrounding area.

The key achievements are as follows:

- Continued service of our community through Christian ministries run by the church
- Support of our local congregation through spiritual guidance and church services;

RESERVE POLICY

The Company's reserves consist solely of the accumulated fund as shown on the Balance Sheet. There were no surplus funds for investment as at 31 December 2022.

DIRECTORS

The directors shown below have held office during the whole period from 1 January 2022 to the date of this report.

Pastor N D Boneham
Ms R Wattam
A A Adegoke

The company secretary is Ms J Wilson

New directors are appointed by the Chair Director / Senior Pastor.

FINANCIAL REVIEW

Costs and overheads have remained consistent with the previous year, as these are regularly monitored to retain control over expenditure.

THE JUNCTION 28 CHURCH
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



.....
Pastor Nathan Boneham – Director

25 May 2023

THE JUNCTION 28 CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES	Notes				
Offerings		71,239	-	71,239	57,388
Special offerings		3,785	-	3,785	2,164
Gift aid tax recovered		16,962	-	16,962	13,209
Mini Roarers		2,245	-	2,245	454
Hire of building		2595	-	2595	805
Investment income		121	-	121	1
Government grant income		-	-	-	6,163
TOTAL INCOMING RESOURCES		96,947	-	96,947	80,184
RESOURCES EXPENDED					
Direct charitable expenditure	4	25,573	-	25,573	23,122
Administration	5	69,441	-	69,441	63,617
TOTAL RESOURCES EXPENDED		95,014	-	95,014	86,739
NET OUTGOING RESOURCES		4,189	-	4,189	(6,555)

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
INCOME		96,827	74,020
Administrative expenses		(84,907)	(78,274)
Other operating income		<u>-</u>	<u>6,163</u>
OPERATING SURPLUS		11,920	1,909
Loss on disposal of fixed assets		-	-
Other interest receivable		121	1
Interest payable and similar charges		<u>(7,852)</u>	<u>(8,465)</u>
DEFICIT BEFORE TAXATION		4,189	(6,555)
Tax on surplus on ordinary activities	6	<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR		<u>4,189</u>	<u>(6,555)</u>

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	7		993,090		1,013,432
CURRENT ASSETS					
Debtors	8	692		538	
Cash at bank		<u>44,179</u>		<u>32,551</u>	
		44,871		36,089	
CREDITORS					
Amounts falling due within one year	9	<u>(16,016)</u>		<u>(10,203)</u>	
NET CURRENT ASSET/(LIABILITIES)			<u>28,855</u>		<u>25,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,021,945		1,039,318
CREDITORS					
Amounts falling due after more than one year	10		<u>(195,925)</u>		<u>(217,487)</u>
NET ASSETS			<u>826,020</u>		<u>821,831</u>
RESERVES					
Revaluation reserve	12		146,622		146,622
Restricted funds			472,072		472,072
Unrestricted funds			<u>207,326</u>		<u>203,137</u>
			<u>826,020</u>		<u>821,831</u>

For the year ending 31 December 2022, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Directors' responsibilities

- (a) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- (b) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 25 May 2023 and were signed on its behalf by:


.....
Pastor Nathan Boneham – Director

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

The Junction 28 Church is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Junction 28 Church is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts.

Income

Income includes donations and gifts received and are recognised and included in the accounts when the company becomes entitled to the funds, there is sufficient certainty that receipt of the income is considered probable and the amount can be reliably measured.

Government grants

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Nil
Freehold property	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance
Musical instruments	- 25% on reducing balance

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for specific areas of the Charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Direct charitable expenditure associated with the charitable activities of the company
- Administration which covers the overheads and support costs of running the charity

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021: 3).

4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Gifts	2,937	-	2,937	3,049
Visiting ministry	400	-	400	500
General ministry	18,312	-	18,312	16,210
AOG levy	2,255	-	2,255	2,535
Children's work	1,669	-	1,669	828
	<u>25,573</u>	<u>-</u>	<u>25,573</u>	<u>23,122</u>

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. ADMINISTRATION AND SUPPORT COSTS OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Rent and rates	70	-	70	69
Insurance	2,097	-	2,097	1,988
Light and heat	3,829	-	3,829	4,808
Salaries	5,957	-	5,957	11,101
Telephone and internet	1,263	-	1,263	891
Printing, stationery and advertising	4,698	-	4,698	4,252
Repairs and maintenance	12,598	-	12,598	4,580
Computer maintenance, software and consumables	266	-	266	775
Sundries	4,076	-	4,076	2,212
Subscriptions	3,580	-	3,580	1,168
Accountancy	660	-	660	666
Professional fees	13	-	13	13
Mortgage interest	7,852	-	7,852	8,465
Credit charges	-	-	-	38
Depreciation	22,482	-	22,482	22,591
	<u>69,441</u>	<u>-</u>	<u>69,441</u>	<u>63,617</u>

6. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

7. TANGIBLE FIXED ASSETS

	Land £	Freehold property £	Musical Instruments £	Fixtures and equipment £	Totals £
COST OR VALUATION					
At 1 January 2022	200,000	988,864	4,306	68,687	1,261,857
Additions	-	-	-	2,140	2,140
At 31 December 2022	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,263,997</u>
DEPRECIATION					
At 1 January 2022	-	191,121	4,023	53,281	248,425
Charge for year	-	19,779	71	2,632	22,482
At 31 December 2022	<u>-</u>	<u>210,900</u>	<u>4,094</u>	<u>55,913</u>	<u>270,907</u>
NET BOOK VALUE					
At 31 December 2022	<u>200,000</u>	<u>777,964</u>	<u>212</u>	<u>14,914</u>	<u>993,090</u>
At 31 December 2021	<u>200,000</u>	<u>797,743</u>	<u>283</u>	<u>15,406</u>	<u>1,013,432</u>

Cost or valuation at 31 December 2022 is represented by:

	Land £	Freehold property £	Musical Instrument £	Fixtures and fittings £	Totals £
Valuation in 2010	146,662	-	-	-	146,662
Cost	53,338	988,864	4,306	70,827	1,117,335
	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,261,857</u>

The freehold land and property was valued on an open market basis on 2 July 2010 by Richard Savidge, chartered surveyor.

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. DEBTORS				
		2022		2021
		£		£
Amounts falling due within one year:				
Trade Debtors		135		
Prepayments and other debtors		<u>557</u>		<u>538</u>
		<u>692</u>		<u>538</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022		2021
		£		£
Bank loans and overdrafts (see note 10)		10,781		-
Other creditors		2,800		7,600
Mother and Toddler Group		1,407		1,407
Accrued expenses		<u>1,029</u>		<u>1,196</u>
		<u>16,016</u>		<u>10,203</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		2022		2021
		£		£
Bank loans		<u>195,925</u>		<u>217,487</u>
11. SECURED DEBTS				
The following secured debts are included within creditors:				
		2022		2021
		£		£
Bank loans		<u>206,706</u>		<u>217,487</u>
12. RESERVES				
	Unrestricted	Revaluation	Restricted	Totals
	funds	reserve	funds	£
	£	£	£	
At 1 January 2022	203,137	146,622	472,072	828,386
Deficit for the year	<u>(4,189)</u>	<u>-</u>	<u>-</u>	<u>(6,555)</u>
At 31 December 2022	<u>207,326</u>	<u>146,622</u>	<u>472,072</u>	<u>818,831</u>
13. ULTIMATE CONTROLLING PARTY				
The company is limited by guarantee and controlled by the board of directors.				

THE JUNCTION 28 CHURCH
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Junction 28 Church for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements. These are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Directors of The Junction 28 Church, as a body, in accordance with our terms of engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Junction 28 Church and state those matters that we have agreed to state to the Directors of The Junction 28 Church, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Junction 28 Church and its Directors, as a body, for our work or for this report.

It is your duty to ensure that The Junction 28 Church has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Junction 28 Church. You consider that The Junction 28 Church is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of The Junction 28 Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



tcp (gb) group ltd
10 the triangle
ng2 business park
nottingham
NG2 1AE

Date: 25 May 2023

THE JUNCTION 28 CHURCH
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
INCOME				
Offerings	71,239		57,388	
Special offerings	3,785		2,164	
Gift aid tax recovered	16,962		13,209	
Mini Roarers	2,246		454	
Hire of building	<u>2,595</u>		<u>805</u>	
		96,827		74,020
CHARITABLE DONATIONS				
Gifts	2,937		3,049	
Visiting ministry	400		500	
General ministry	18,312		16,210	
Children's work	<u>1,669</u>		<u>828</u>	
		(23,318)		(20,587)
INVESTMENT INCOME				
Bank interest received	<u>121</u>		<u>1</u>	
		121		1
OTHER OPERATING INCOME				
Job retention scheme income	<u>-</u>		<u>6,163</u>	
		-		6,163
				59,597
OVERHEADS				
Rent and rates	70		69	
Insurance	2,097		1,988	
Light and heat	3,829		4,808	
Salaries	5,957		11,101	
Telephone and internet	1,263		891	
Printing, stationery and advertising	4,698		4,252	
Repairs and maintenance	12,598		4,580	
Computer maintenance, software and consumables	266		775	
Sundry expenses	4,076		2,212	
Subscriptions	3,580		3,703	
Finance costs	-		38	
Accountancy	660		666	
Professional fees	<u>13</u>		<u>13</u>	
		(39,107)		(35,096)
FINANCE COSTS				
Mortgage interest	<u>7,852</u>		8,465	
		(7,852)		(8,465)
DEPRECIATION				
Musical instruments	71		94	
Fixtures and fittings	2,632		2,718	
Freehold property	19,779		19,779	
Loss on disposal of tangible fixed assets	<u>-</u>		<u>-</u>	
		(22,482)		(22,591)
NET PROFIT		<u>4,189</u>		<u>(6,555)</u>