

**CHARITY NUMBER: 1123555**  
**REGISTERED NUMBER: 06460614 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE JUNCTION 28 CHURCH**

**THE JUNCTION 28 CHURCH**  
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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE JUNCTION 28 CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DIRECTORS:** A A Adegoke  
Pastor N D Boneham  
Ms R Wattam

**SECRETARY:** Ms J Wilson

**REGISTERED OFFICE:** The Common  
South Normanton  
Alfreton  
Derbyshire  
DE55 2EP

**REGISTERED NUMBER:** 06460614 (England and Wales)

**CHARITY NUMBER:** 1123555

**SOLICITORS:** Robinsons Solicitors  
10/11 St James Court  
Friar Gate  
Derby  
DE1 1BT

**ACCOUNTANTS:** tcp (gb) group ltd  
10 the triangle  
ng2 business park  
nottingham  
ng2 1ae

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The directors present their report with the financial statements of the company for the year ended 31 December 2021.

**INCORPORATION**

The Junction 28 Church was formed as a company limited by guarantee on 28 December 2007. The company is also a registered charity (No 1123555).

**AIMS AND OBJECTIVES**

The aims of the Company shall be:

- To provide a place of worship where Christians can meet to share their faith and develop their commitment;
- To meet the needs of financial hardship or sickness whether within the church membership or the local community;
- To be a 'Missions' orientated church providing help, encouragement and the advancement of education both in the UK and such parts of the world as the directors from time to time think fit;
- To relieve aged persons through the provision of care and attention, particularly those of the Christian faith;
- To offer a venue with good and modern facilities for the youth of our community through the provision of equipment and social activities as well as seeking to develop good moral values in keeping with our Christian ethos.

**REVIEW OF PROGRESS AND ACHIEVEMENTS**

The main activity of the Church continues to be the holding of Christian religious services and related activities throughout the week for the benefit of South Normanton and the surrounding area.

The key achievements are as follows:

- Continued service of our community through Christian ministries run by the church
- Support of our local congregation through spiritual guidance and church services;

**RESERVE POLICY**

The Company's reserves consist solely of the accumulated fund as shown on the Balance Sheet. There were no surplus funds for investment as at 31 December 2021.

**DIRECTORS**

The directors shown below have held office during the whole period from 1 January 2021 to the date of this report.

Pastor N D Boneham  
Ms R Wattam  
A A Adegoke

The company secretary is Ms J Wilson

New directors are appointed by the Chair Director / Senior Pastor.

**FINANCIAL REVIEW**

As expected offerings for the year are down on previous year's along with the accompanying gift aid tax recovery. Due to the COVID pandemic there would have been less church attendance in the period. Government grants have helped to sustain the Church's activities.

Costs and overheads have remained consistent with the previous year, as these are regularly monitored to retain control over expenditure.

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

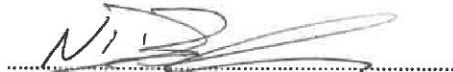
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD:**



Pastor Nathan Boneham – Director

15 August 2022

**THE JUNCTION 28 CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME AND EXPENDITURE</b>				
<b>INCOMING RESOURCES</b>				
	Notes			
Offerings	57,388	-	57,388	58,681
Special offerings	2,164	-	2,164	-
Gift aid tax recovered	13,209	-	13,209	10,868
Mini Roarers	454	-	454	555
Hire of building	805	-	805	-
Investment income	1	-	1	19
Government grant income	6,163	-	6,163	9,664
<b>TOTAL INCOMING RESOURCES</b>	<b>80,184</b>	<b>-</b>	<b>80,184</b>	<b>79,787</b>
<b>RESOURCES EXPENDED</b>				
Direct charitable expenditure	4	23,122	-	23,122
Administration	5	63,617	-	63,617
<b>TOTAL RESOURCES EXPENDED</b>		<b>86,739</b>	<b>-</b>	<b>86,739</b>
<b>NET OUTGOING RESOURCES</b>		<b>(6,555)</b>	<b>-</b>	<b>(6,555)</b>
			<b>(133)</b>	

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>INCOME</b>		<b>74,020</b>	70,104
Administrative expenses		(78,274)	(71,929)
Other operating income		<u>6,163</u>	<u>9,664</u>
<b>OPERATING SURPLUS</b>		<b>1,909</b>	7,839
Loss on disposal of fixed assets		-	(117)
Other interest receivable		1	19
Interest payable and similar charges		<u>(8,465)</u>	<u>(7,874)</u>
<b>DEFICIT BEFORE TAXATION</b>		<b>(6,555)</b>	(133)
Tax on surplus on ordinary activities	6	<u>-</u>	<u>-</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<b><u>(6,555)</u></b>	<b><u>(133)</u></b>

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH

BALANCE SHEET  
31 DECEMBER 2021

	Notes	£	2021	£	2020	£
<b>FIXED ASSETS</b>						
Tangible assets	7			1,013,432		1,034,810
<b>CURRENT ASSETS</b>						
Debtors	8	538			501	
Cash at bank		<u>35,551</u>			<u>32,500</u>	
			36,089			33,001
<b>CREDITORS</b>						
Amounts falling due within one year	9	<u>(10,203)</u>			<u>(14,887)</u>	
<b>NET CURRENT ASSET/(LIABILITIES)</b>				<u>25,886</u>		<u>18,114</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				1,039,318		1,052,924
<b>CREDITORS</b>						
Amounts falling due after more than one year	10			<u>(217,487)</u>		<u>(224,538)</u>
<b>NET ASSETS</b>				<u>821,831</u>		<u>828,386</u>
<b>RESERVES</b>						
Revaluation reserve	12			146,622		146,622
Restricted funds				472,072		472,072
Unrestricted funds				<u>203,137</u>		<u>209,692</u>
				<u>821,831</u>		<u>828,386</u>

For the year ending 31 December 2021, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Directors' responsibilities

- (a) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- (b) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 15 August 2022 and were signed on its behalf by:



Pastor Nathan Boneham – Director

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

The Junction 28 Church is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The Junction 28 Church is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts.

**Income**

Income includes donations and gifts received and are recognised and included in the accounts when the company becomes entitled to the funds, there is sufficient certainty that receipt of the income is considered probable and the amount can be reliably measured.

**Government grants**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Nil
Freehold property	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance
Musical instruments	- 25% on reducing balance

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for specific areas of the Charity's work.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Direct charitable expenditure associated with the charitable activities of the company
- Administration which covers the overheads and support costs of running the charity

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020: 3).

**4. DIRECT CHARITABLE EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Gifts	3,049	-	3,049	557
Visiting ministry	500	-	500	330
General ministry	16,210	-	16,210	13,141
AOG levy	2,535	-	2,535	2,460
Children's work	828	-	828	-
	<u>23,122</u>	<u>-</u>	<u>23,122</u>	<u>16,488</u>

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

5. ADMINISTRATION AND SUPPORT COSTS OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Rent and rates	69	-	69	1,614
Insurance	1,988	-	1,988	1,933
Light and heat	4,808	-	4,808	4,171
Salaries	11,101	-	11,101	10,592
Telephone and internet	891	-	891	1,420
Printing, stationery and advertising	4,252	-	4,252	2,542
Repairs and maintenance	4,580	-	4,580	6,208
Computer maintenance, software and consumables	775	-	775	712
Sundries	2,212	-	2,212	1,657
Subscriptions	1,168	-	1,168	1,117
Accountancy	666	-	666	630
Professional fees	13	-	13	13
Mortgage interest	8,465	-	8,465	7,874
Credit charges	38	-	38	60
Depreciation	22,591	-	22,591	22,889
	<u>63,617</u>	<u>-</u>	<u>63,617</u>	<u>63,432</u>

6. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

7. TANGIBLE FIXED ASSETS

	Land £	Freehold property £	Musical Instruments £	Fixtures and equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 January 2021	200,000	988,864	4,306	67,474	1,260,644
Additions	-	-	-	1,213	1,213
At 31 December 2021	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>68,687</u>	<u>1,261,857</u>
<b>DEPRECIATION</b>					
At 1 January 2021	-	171,342	3,929	50,563	225,834
Charge for year	-	19,779	94	2,718	22,591
At 31 December 2021	-	<u>191,121</u>	<u>4,023</u>	<u>53,281</u>	<u>248,425</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>200,000</u>	<u>797,743</u>	<u>283</u>	<u>15,406</u>	<u>1,013,432</u>
At 31 December 2020	<u>200,000</u>	<u>817,522</u>	<u>377</u>	<u>16,911</u>	<u>1,034,810</u>

Cost or valuation at 31 December 2021 is represented by:

	Land £	Freehold property £	Musical Instrument £	Fixtures and fittings £	Totals £
Valuation in 2010	146,662	-	-	-	146,662
Cost	<u>53,338</u>	<u>988,864</u>	<u>4,306</u>	<u>68,687</u>	<u>1,115,195</u>
	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>68,687</u>	<u>1,261,857</u>

The freehold land and property was valued on an open market basis on 2 July 2010 by Richard Savidge, chartered surveyor.

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

<b>8. DEBTORS</b>				
		<b>2021</b>	2020	
		£	£	
Amounts falling due within one year:				
Prepayments and other debtors		<u>538</u>	<u>501</u>	
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		<b>2021</b>	2020	
		£	£	
Bank loans and overdrafts (see note 10)		-	-	
Other creditors		7,600	12,400	
Mother and Toddler Group		1,407	1,407	
Accrued expenses		<u>1,196</u>	<u>1,080</u>	
		<u>10,203</u>	<u>14,887</u>	
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
		<b>2021</b>	2020	
		£	£	
Bank loans		<u>217,487</u>	<u>224,538</u>	
<b>11. SECURED DEBTS</b>				
The following secured debts are included within creditors:				
		<b>2021</b>	2020	
		£	£	
Bank loans		<u>217,487</u>	<u>224,538</u>	
<b>12. RESERVES</b>				
	<b>Unrestricted funds</b>	<b>Revaluation reserve</b>	<b>Restricted funds</b>	<b>Totals</b>
	£	£	£	£
At 1 January 2021	209,692	146,622	472,072	828,386
Deficit for the year	<u>(6,555)</u>	-	-	<u>(6,555)</u>
At 31 December 2021	<u>203,137</u>	<u>146,622</u>	<u>472,072</u>	<u>818,831</u>
<b>13. ULTIMATE CONTROLLING PARTY</b>				
The company is limited by guarantee and controlled by the board of directors.				

**THE JUNCTION 28 CHURCH**  
**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Junction 28 Church for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements. These are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Directors of The Junction 28 Church, as a body, in accordance with our terms of engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Junction 28 Church and state those matters that we have agreed to state to the Directors of The Junction 28 Church, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Junction 28 Church and its Directors, as a body, for our work or for this report.

It is your duty to ensure that The Junction 28 Church has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Junction 28 Church. You consider that The Junction 28 Church is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of The Junction 28 Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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nottingham  
NG2 1AE

Date: 15 August 2022

**THE JUNCTION 28 CHURCH**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021		2020	
	£	£	£	£
<b>INCOME</b>				
Offerings	57,388		58,681	
Special offerings	2,164		-	
Gift aid tax recovered	13,209		10,868	
Mini Roarers	454		555	
Hire of building	<u>805</u>		<u>-</u>	
		<b>74,020</b>		<b>70,104</b>
<b>CHARITABLE DONATIONS</b>				
Gifts	3,049		557	
Visiting ministry	500		330	
General ministry	16,210		13,141	
Children's work	<u>828</u>		<u>-</u>	
		<b>(20,587)</b>		<b>(14,028)</b>
<b>INVESTMENT INCOME</b>				
Bank interest received	<u>1</u>		<u>19</u>	
		<b>1</b>		<b>19</b>
<b>OTHER OPERATING INCOME</b>				
Job retention scheme income	<u>6,163</u>		<u>9,664</u>	
		<b>6,163</b>		<b>9,664</b>
		<b>59,597</b>		<b>65,759</b>
<b>OVERHEADS</b>				
Rent and rates	69		525	
Insurance	1,988		1,933	
Light and heat	4,808		4,171	
Salaries	11,101		10,592	
Telephone and internet	891		1,420	
Printing, stationery and advertising	4,252		2,542	
Repairs and maintenance	4,580		6,208	
Computer maintenance, software and consumables	775		1,335	
Sundry expenses	2,212		2,006	
Subscriptions	3,703		3,577	
Finance costs	38		60	
Accountancy	666		630	
Professional fees	<u>13</u>		<u>13</u>	
		<b>(35,096)</b>		<b>(35,012)</b>
<b>FINANCE COSTS</b>				
Mortgage interest	<u>8,465</u>		<u>7,874</u>	
		<b>(8,465)</b>		<b>(7,874)</b>
<b>DEPRECIATION</b>				
Musical instruments	94		126	
Fixtures and fittings	2,718		2,984	
Freehold property	19,779		19,779	
Loss on disposal of tangible fixed assets	<u>-</u>		<u>117</u>	
		<b>(22,591)</b>		<b>(23,006)</b>
<b>NET DEFICIT</b>		<b><u>(6,555)</u></b>		<b><u>(133)</u></b>