

CHARITY NUMBER: 1123555
REGISTERED NUMBER: 06460614 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE JUNCTION 28 CHURCH**

THE JUNCTION 28 CHURCH
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Company Information	1
Report of the Directors	2-3
Statement of Financial Activities	4
Income Statement	5
Balance Sheet	6
Notes to the Financial Statements	7-9
Chartered Accountants' Report	10
Detailed Income and Expenditure Account	11

THE JUNCTION 28 CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS: A A Adegoke
Pastor N D Boneham
Ms R Wattam

SECRETARY: Ms J Wilson

REGISTERED OFFICE: The Common
South Normanton
Alfreton
Derbyshire
DE55 2EP

REGISTERED NUMBER: 06460614 (England and Wales)

CHARITY NUMBER: 1123555

SOLICITORS: Robinsons Solicitors
10/11 St James Court
Friar Gate
Derby
DE1 1BT

ACCOUNTANTS: tcp chartered accountants
10 the triangle
ng2 business park
nottingham
ng2 1ae

THE JUNCTION 28 CHURCH
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

INCORPORATION

The Junction 28 Church was formed as a company limited by guarantee on 28 December 2007. The company is also a registered charity (No 1123555).

AIMS AND OBJECTIVES

The aims of the Company shall be:

- To provide a place of worship where Christians can meet to share their faith and develop their commitment;
- To meet the needs of financial hardship or sickness whether within the church membership or the local community;
- To be a 'Missions' orientated church providing help, encouragement and the advancement of education both in the UK and such parts of the world as the directors from time to time think fit;
- To relieve aged persons through the provision of care and attention, particularly those of the Christian faith;
- To offer a venue with good and modern facilities for the youth of our community through the provision of equipment and social activities as well as seeking to develop good moral values in keeping with our Christian ethos.

REVIEW OF PROGRESS AND ACHIEVEMENTS

The main activity of the Church continues to be the holding of Christian religious services and related activities throughout the week for the benefit of South Normanton and the surrounding area.

The key achievements are as follows:

- Continued service of our community through Christian ministries run by the church
- Support of our local congregation through spiritual guidance and church services;

RESERVE POLICY

The Company's reserves consist solely of the accumulated fund as shown on the Balance Sheet. There were no surplus funds for investment as at 31 December 2020.

DIRECTORS

The directors shown below have held office during the whole period from 1 January 2020 to the date of this report.

Pastor N D Boneham
Ms R Wattam
A A Adegoke

The company secretary is Ms J Wilson

New directors are appointed by the Chair Director / Senior Pastor.

FINANCIAL REVIEW

As expected offerings for the year are down on previous year's along with the accompanying gift aid tax recovery. Due to the COVID pandemic there would have been less church attendance in the period.

Costs and overheads have remained consistent with the previous year, as these are regularly monitored to retain control over expenditure.

THE JUNCTION 28 CHURCH
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



.....
Pastor Nathan Boneham – Director

15 April 2021

THE JUNCTION 28 CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
	Notes				
Offerings		58,681	-	58,681	67,571
Special offerings		-	-	-	4,728
Gift aid tax recovered		10,868	-	10,868	16,605
Mini Roarers		555	-	555	1,858
Hire of building		-	-	-	1,230
Investment income		19	-	19	54
Government grant income		9,664	-	9,664	-
TOTAL INCOMING RESOURCES		<u>79,787</u>	<u>-</u>	<u>79,787</u>	<u>92,046</u>
RESOURCES EXPENDED					
Direct charitable expenditure	4	16,488	-	16,488	18,002
Administration	5	63,432	-	63,432	65,995
TOTAL RESOURCES EXPENDED		<u>79,920</u>	<u>-</u>	<u>79,920</u>	<u>83,997</u>
NET (OUTGOING)/INCOMING RESOURCES		<u>(133)</u>	<u>-</u>	<u>(133)</u>	<u>8,049</u>

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
INCOME		70,104	92,046
Administrative expenses		(71,929)	(74,999)
Other operating income		<u>9,664</u>	<u> </u>
OPERATING (DEFICIT)/SURPLUS		7,839	(17,047)
Loss on disposal of fixed assets		(117)	-
Other interest receivable		19	-
Interest payable and similar charges		<u>(7,874)</u>	<u>(8,998)</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(133)	8,049
Tax on surplus on ordinary activities	6	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(133)</u>	<u>8,049</u>

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		1,034,810		1,057,917
CURRENT ASSETS					
Debtors	8	501		630	
Cash at bank		<u>32,500</u>		<u>17,109</u>	
		33,001		17,739	
CREDITORS					
Amounts falling due within one year	9	<u>(14,887)</u>		<u>(30,162)</u>	
NET CURRENT ASSET/(LIABILITIES)			<u>18,114</u>		<u>(12,423)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,052,924</u>		<u>1,045,494</u>
CREDITORS					
Amounts falling due after more than one year	10		<u>(224,538)</u>		<u>(216,975)</u>
NET ASSETS			<u><u>828,386</u></u>		<u><u>828,519</u></u>
RESERVES					
Revaluation reserve	12		146,622		146,622
Restricted funds			472,072		472,072
Unrestricted funds			<u>209,692</u>		<u>209,825</u>
			<u><u>828,386</u></u>		<u><u>828,519</u></u>

For the year ending 31 December 2020, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Directors' responsibilities

- (a) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- (c) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 15 April 2021 and were signed on its behalf by:



.....
Pastor Nathan Boneham – Director

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

The Junction 28 Church is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Junction 28 Church is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts.

Income

Income includes donations and gifts received and are recognised and included in the accounts when the company becomes entitled to the funds, there is sufficient certainty that receipt of the income is considered probable and the amount can be reliably measured.

Government grants

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Nil
Freehold property	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance
Musical instruments	- 25% on reducing balance

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for specific areas of the Charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Direct charitable expenditure associated with the charitable activities of the company
- Administration which covers the overheads and support costs of running the charity

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019: 3).

4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Gifts	557	-	557	2,791
Visiting ministry	330	-	330	670
General ministry	13,141	-	13,141	13,077
AOG levy	2,460	-	2,460	1,464
	<u>16,488</u>	<u>-</u>	<u>16,488</u>	<u>18,002</u>

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. ADMINISTRATION AND SUPPORT COSTS OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Rent and rates	1,614	-	1,614	7,677
Insurance	1,933	-	1,933	1,892
Light and heat	4,171	-	4,171	3,913
Salaries	10,592	-	10,592	9,237
Telephone and internet	1,420	-	1,420	1,431
Printing, stationery and advertising	2,542	-	2,542	2,767
Repairs and maintenance	6,208	-	6,208	3,723
Computer maintenance, software and consumables	712	-	712	2,229
Sundries	1,657	-	1,657	5,433
Subscriptions	1,117	-	1,117	1,378
Accountancy	630	-	630	618
Professional fees	13	-	13	60
Mortgage interest	7,874	-	7,874	8,998
Credit charges	60	-	60	52
Depreciation	22,889	-	22,889	23,497
	<u>63,432</u>	<u>-</u>	<u>63,432</u>	<u>65,995</u>

6. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

7. TANGIBLE FIXED ASSETS

	Land £	Freehold property £	Musical Instruments £	Fixtures and equipment £	Totals £
COST OR VALUATION					
At 1 January 2020	200,000	988,864	4,306	67,774	1,260,944
Disposals	-	-	-	(300)	(300)
At 31 December 2020	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>67,474</u>	<u>1,260,644</u>
DEPRECIATION					
At 1 January 2020	-	151,562	3,803	47,662	203,027
Charge for year	-	19,780	126	2,984	22,890
Disposals	-	-	-	(83)	(83)
At 31 December 2020	<u>-</u>	<u>171,342</u>	<u>3,929</u>	<u>50,563</u>	<u>225,834</u>
NET BOOK VALUE					
At 31 December 2020	<u>200,000</u>	<u>817,522</u>	<u>377</u>	<u>16,911</u>	<u>1,034,810</u>
At 31 December 2019	<u>200,000</u>	<u>837,302</u>	<u>503</u>	<u>20,112</u>	<u>1,057,917</u>

Cost or valuation at 31 December 2020 is represented by:

	Land £	Freehold property £	Musical Instrument £	Fixtures and fittings £	Totals £
Valuation in 2010	146,662	-	-	-	146,662
Cost	<u>53,338</u>	<u>988,864</u>	<u>4,306</u>	<u>67,474</u>	<u>1,113,982</u>
	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>67,474</u>	<u>1,260,644</u>

The freehold land and property was valued on an open market basis on 2 July 2010 by Richard Savidge, chartered surveyor.

THE JUNCTION 28 CHURCH
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. DEBTORS		2020	2019	
		£	£	
Amounts falling due within one year:				
Prepayments and other debtors		<u>501</u>	<u>630</u>	
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019	
		£	£	
Bank loans and overdrafts (see note 10)		-	10,101	
Other creditors		12,400	17,200	
Mother and Toddler Group		1,407	1,407	
Accrued expenses		<u>1,080</u>	<u>1,454</u>	
		<u>14,887</u>	<u>30,162</u>	
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2020	2019	
		£	£	
Bank loans		<u>224,538</u>	<u>216,975</u>	
11. SECURED DEBTS				
The following secured debts are included within creditors:				
		2020	2019	
		£	£	
Bank loans		<u>224,538</u>	<u>227,075</u>	
12. RESERVES				
	Unrestricted	Revaluation	Restricted	Totals
	funds	reserve	funds	£
	£	£	£	
At 1 January 2020	209,825	146,622	472,072	828,519
Deficit for the year	<u>(133)</u>	-	-	<u>(133)</u>
At 31 December 2020	<u>209,692</u>	<u>146,622</u>	<u>472,072</u>	<u>828,386</u>
13. ULTIMATE CONTROLLING PARTY				
As the company is limited by guarantee and controlled by the board of directors.				

THE JUNCTION 28 CHURCH
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Junction 28 Church for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements. These are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Directors of The Junction 28 Church, as a body, in accordance with our terms of engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Junction 28 Church and state those matters that we have agreed to state to the Directors of The Junction 28 Church, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Junction 28 Church and its Directors, as a body, for our work or for this report.

It is your duty to ensure that The Junction 28 Church has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Junction 28 Church. You consider that The Junction 28 Church is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of The Junction 28 Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



tcp chartered accountants
10 the triangle
ng2 business park
nottingham
NG2 1AE

Date: 15 April 2021

THE JUNCTION 28 CHURCH
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
INCOME				
Offerings	58,681		67,571	
Special offerings	-		4,728	
Gift aid tax recovered	10,868		16,605	
Mini Roarers	555		1,858	
Hire of building	-		1,230	
	<u>-</u>		<u>1,230</u>	
		70,104		91,992
CHARITABLE DONATIONS				
Gifts	557		2,791	
Visiting ministry	330		670	
General ministry	13,141		13,077	
	<u>13,141</u>		<u>13,077</u>	
		(14,028)		(16,538)
INVESTMENT INCOME				
Bank interest received	19		54	
	<u>19</u>		<u>54</u>	
		19		54
OTHER OPERATING INCOME				
Job retention scheme income	9,664		-	
	<u>9,664</u>		<u>-</u>	
		9,664		-
		65,759		75,508
OVERHEADS				
Rent and rates	525		767	
Insurance	1,933		1,892	
Light and heat	4,171		3,913	
Salaries	10,592		9,237	
Telephone and internet	1,420		1,431	
Printing, stationery and advertising	2,542		2,767	
Repairs and maintenance	6,208		3,723	
Computer maintenance, software and consumables	1,335		2,229	
Sundry expenses	2,006		5,433	
Subscriptions	3,577		2,842	
Finance costs	60		52	
Accountancy	630		618	
Professional fees	13		60	
	<u>13</u>		<u>60</u>	
		(35,012)		(34,964)
FINANCE COSTS				
Mortgage interest	7,874		8,998	
	<u>7,874</u>		<u>8,998</u>	
		(7,874)		(8,998)
DEPRECIATION				
Musical instruments	126		168	
Fixtures and fittings	2,984		3,549	
Freehold property	19,779		19,780	
Loss on disposal of tangible fixed assets	117		-	
	<u>117</u>		<u>-</u>	
		(23,006)		(23,497)
NET (DEFICIT)/SURPLUS		(133)		8,049