

Company registration number: 06434019

Charity registration number: 1122697

St Sidwell's Centre Exeter

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Wortham Jaques Limited
Chartered Accountants and Charity Advisers
130a High Street
Crediton
Devon
EX17 3LQ

St Sidwell's Centre Exeter

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St Sidwell's Centre Exeter

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of St Sidwell's Centre as set out in the Memorandum and Articles of Association are to help improve the physical and mental health, emotional wellbeing and quality of life of local individuals and groups, in Exeter and surrounding areas.

Objectives, strategies and activities

Across our main site and 178/179 Sidwell Street, we offer:

- A community Café.
- Our well-established Volunteering and Work-Placement Programme.
- The Sidwell Street Bakehouse is our community bakery. In its home at 178/179 Sidwell Street, we offer additional community space for other groups.
- Rooms for hire: for meetings, activities and events.
- Strong, established community networks.
- Award winning gardens– a green oasis in the centre of the city providing training and volunteering opportunities.
- Free English for Speakers of Other Languages (ESOL) classes open to all, and specific ESOL support for refugee families through the VPRS and UKRS schemes for Syrian refugees, ARAP, and ACRS for Afghan refugees.

Public benefit

The current range of activities is set out in more detail later in this report and St Sidwell's is proud that this wide range of activity is of clear benefit to the public both locally in Exeter and in the surrounding area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

St Sidwell's Activities and Projects

Introduction

At St Sidwell's, our mission is to provide a safe and welcoming community space and opportunities for people from different backgrounds to connect, engage and grow. We are working towards our vision of an inclusive Exeter, with thriving communities.

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Volunteering and Work Experience

Our volunteering programme is the heart of St Sidwell's and connects all our other work and activities. It provides opportunities for local people to participate, engage and grow. Through volunteering at St Sid's, individuals learn new skills and share existing ones; gain work-experience; meet others and make friends; and play an active role in the local community. Volunteers are involved across the full range of our projects and activities. Our volunteers are from diverse backgrounds and have a wide range of life experiences. We are grateful to all the volunteers who offer their time and commitment to St Sidwell's.

In 24-25 – we had 330 people engage as regular volunteers throughout the year, and a further 120 further volunteers join for one off events. At the end of March 2025, we had 200 active volunteers.

Our volunteers participate across all our programme areas. Of our regular volunteers the distribution of our volunteers is as follows across our programme.

- ESOL – 32%
- Café – 17%
- Bakery – 19%
- Community Fridge – 4%
- Drop-in Support volunteers – 1%
- Gardening – 27%
- Caretaking – 4%
- Trustees – 4%

(Total is over 100% as some people volunteer across more than one area!)

Most of our volunteers do one or two shifts per week, or 2-4 hours, but a few come in every day and a few are a little more occasional.

Some recent feedback from volunteers about what they enjoy about volunteering includes lots about people feeling like a community and a family: "It is like a family. I fit in here.", "It's community, it's family, it's beautiful.", "It has helped me to find community." "Feels like my urban family!"

Alongside the hard work everyone puts into the volunteer programme – we had some moments for celebration and opportunities to thank our volunteers. Some of the highlights include our annual volunteer Christmas meal (which some volunteers start asking about in June!), the Sidwell Street Spring Parade in collaboration with local theatre company Burn the Curtain, Sidwell's Got Talent, and many more.

Wellbeing and additional support

Over the past year our Wellbeing and Support offer has continued to grow and we have refined what support the organisation can offer. Alongside the direct support we offer, we have focussed on creating stronger partnerships with local organisations to provide effective sign posting with warm referrals so people can receive the best and most appropriate support available.

Over the last 12 months over 400 hours of 1-2-1 support has been provided by the Sid's Support Service. This has included:

- Supporting people to access statutory services by making referrals to Adult Social Services or Safeguarding
- Advocating on behalf of people who struggle to advocate for themselves

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- Liaising with support workers and other organisations to support a person to more fully engage with the support that is available
- To provide a place for someone to come and talk about things that they may be struggling with

Over 70 individuals have attended the weekly Drop In with 85% of people attending more than once and 25% of people attending regularly (more than 10 times in a year)

- People come to the Drop In for many different reasons, including:
- Completing Universal Credit migration requests
- Employment support
- Basic IT support
- Help with writing emails/ communicating with other organisations/ business/ services
- Help with managing bills and contacting companies
- Referrals to Reach for Independence Team (DCC)
- Seeking advice and support about housing, accessing services
- Completing online forms
- Booking appointments

The demands on the Sid's Support service continue to grow in both numbers and complexity of people's asks. It is rare that a person comes with just a single concern; often the asks are complicated and involve several different elements many of which we, as a single organisation cannot support on our own. However, the hard work we have put into contacting other organisations and building effective partnerships and networks has gone some way to helping with this and has brought in new groups and people to the space

- In the last 12 months the Sid's Support Service has made 7 significant referrals to Adult Social Services and as a result:
- A person now has a support worker 3 days a week
- A person is now being supported by the Community Mental Health Team and waiting to receive therapeutic support
- Social Services are now monitoring the care provision for a vulnerable elderly person and a family member has been reconnected with them and now has access to see them
- A person will be rehoused in a space where their needs will be more appropriately supported and will be able to have facilitated contact with a family member
- A person has been supported to access support as an unpaid carer

One of the most rewarding moments has been supporting a person to change their support provider by advocating for them and supporting them to recognise their rights and needs.

- Since the change of provider, the volunteer has shared how immense and significant the change has been to his life and how he now feels like there is hope for the future.
- Following on from the change in provider Sid's Support has submitted a complaint on behalf of the volunteer to Devon County Council to highlight the inadequate and poor care that was provided to a person who would usually struggle to advocate for themselves in the hope that this will help those who do not have a voice or that level of external support.

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Developing our Volunteer programme and Support work

We are delighted to have been awarded a three-year grant by The National Lottery Community Fund Reaching Communities programme to strengthen and grow our volunteer programme, to be able to support individuals and our community more effectively. This has also been supported by match funding from Sovereign Housing Association. Through this funding we have been able to hire for a new role of Volunteer and Support Development Manager, to support the Wellbeing and Support Lead and Volunteer Coordinator, and help drive these programmes forward. Over the course of the project we plan to:

- Engage **150 additional volunteers** over the project length, and build this additional capacity into our programme for the long-term.
- Offer more training supporting both personal development and skills for their role, **benefitting our existing 250 volunteers per year** alongside the additional volunteers we support through this project.
- Offer opportunities to work towards employment, education, or other volunteering through structured support open to all volunteers.
- Ensure a wider range of volunteering opportunities is developed at the centre to meet different needs.
- Offer monthly activities for wellbeing and community connection.
- Increase the range of compassionate and practical support to enhance volunteer wellbeing – an additional 20 sessions/week in Y2 and 40 sessions/week in Y3 **reaching 500+ volunteers or centre users** through one-off sessions and ongoing support.

For the wider Exeter community:

- Provide better support for our ESOL students, café customers and other centre users – **1500+ people/year accessing our services** will benefit from volunteers having better training and support.
- Expand our volunteer offer, ensuring we remain a reliable, safe space amidst local service closures.
- Improve service delivery through better support and training for volunteers.
- Increase access to compassionate and practical support for the community (as above for volunteers).

For the Community Centre:

- Provide a more robust, resilient volunteer programme with improved support structures and progression routes.
- Establish resources, processes, training courses and other infrastructure for ongoing volunteer support.
- Ensure staff feel well-supported, enabling consistent, high-quality services for the community.
- Enhance partnerships and networks, leading to more effective referral pathways and signposting.
- Improve organisational structure leading to increased strategic and management capacity in the team – supporting project legacy.

ESOL and Refugee Support

St Sidwell's Centre remains an important centre for free, welcoming ESOL classes in Exeter. Each week, we run 14 informal ESOL sessions across four levels—Beginner to Advanced—welcoming over 165 learners. Our students come from a wide range of backgrounds, including asylum seekers, refugees, settled residents, international students, and short-term visitors, creating a vibrant and diverse learning community.

This year, our classes have welcomed learners from a wide range of backgrounds, with representation from 33 different nationalities and 55 home languages. The largest groups have come from Afghanistan, Turkey, Ukraine and Iran.

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Specialised ESOL Courses (Bespoke Classes)

To meet the specific goals and practical needs of our learners, we have also run a range of ESP (English for Special Purposes) courses throughout the year. These tailored classes are especially helpful for those working toward qualifications or building essential skills for life and work in the UK. In 2024–25, we delivered courses such as Food Hygiene Level 1 with Cooking (during the autumn and spring terms), weekly IELTS preparation sessions, and an ESOL Foundations course for basic literacy learners offered three times a week. Our Summer 2024 programme was designed to blend language learning with everyday life skills, helping learners gain confidence in real-world situations. This included classes like Everyday English for Living in the UK, Driving in the UK, ESOL and Food, ESOL and Basic Computing, and ESOL and Literacy.

Resettlement Scheme Support

St Sidwell's continues to play a key role in welcoming and supporting families in Devon through the ARP and UKRS resettlement schemes.

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Key support provided:

- ESOL provision to **39 resettled families (80 adults)**
- **15 ESOL tutors** deliver 1:1 or 1:2 tuition
- **10 families** have transitioned out of the scheme this year
- Expecting **4 new families** in Summer 2025, with more anticipated later in the year

Professional Development for Volunteers and Tutors

We remain committed to the growth and wellbeing of our 62 volunteers and 3 freelance tutors. During the year, we facilitated training sessions designed to deepen understanding and improve delivery including: Teaching ESOL to basic literacy learners (with regional partners; Intersectionality in ESOL classrooms; Anti-Oppression and Domestic Abuse Awareness.

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Working in Partnership

Collaboration is at the heart of what we do. Through strong relationships with local and regional partners, we continue to extend the reach and quality of our provision. Key partners include: Exeter College; Refugee Support Devon (RSD); Hikmat; Pickwell Foundation; Devon County Council (Migration and Resettlement Team); Teignbridge CVS; Learn Devon; STAR (Student Action for Refugees); CISCO; Welcoming Refugees in Devon and Petroc Tiverton.

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Weekly classes

Over the past year, St Sidwell's Centre has continued to thrive as a welcoming space for English learners from all walks of life. Our weekly classes have seen strong and steadily growing attendance, with learners from a wide range of cultural and immigration backgrounds.

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Of course, we've faced our share of challenges too. One of the biggest is finding enough qualified volunteer teachers to keep up with demand. Travel costs remain a barrier for some learners, especially those temporarily housed at the airport hotel. Like many informal ESOL programmes, we also experience high learner turnover, which can make continuity a challenge.

While these challenges persist, the commitment of our volunteers continue to shape a welcoming, supportive learning environment. We are proud to foster a space where learners feel safe, valued, and connected. This quote from one of our intermediate learners reflects the heart of our vision:

"Sidwell's is so important. How can I say? I come here and I feel so happy. It is important for every people from different countries. Everyone is smiling. Red faces, white faces, brown faces. If everyone smiles and is kind and makes a welcome like at Sidwell's, the world will be a better and happy place."

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The Sidwell Street Café

Our Café offers good quality, nutritious home-made food at affordable prices. It is the physical centre of the Community Centre – nourishing our volunteers and wider community and has an important function in welcoming people to the Centre and providing a space for people to spend time, connect with others and meet people from different backgrounds. It is a key resource that has helped us to respond to local needs; help build a healthier community; and bring people from diverse backgrounds together. This year we've particularly enjoyed some special meals cooked by the international community – including food from Hong Kong, Eritrea, Ethiopia, Sudan and Colombia!

Some café visitors recently left us a note saying: *"We are here just for one week in the Exeter area and we found this wonderful place filled with caring, lovely people, a beautiful garden and amazing yummy food! This is the heart of the community and a very special good vibe place! We are sad to leave. Keep up the good work and 'love in action'.*

The Café offers volunteering opportunities in a sociable environment, with opportunities to meet and work with lots of different people. It is also an important support space for the wider community. We are continuing to focus on adapting our menu to make best use of what we grow in the garden, bread from our Bakehouse and donations. We aim to keep our café as affordable as possible: all our volunteers are offered a free meal when they volunteer and throughout the year we have used the Household Support Fund to provide free and nutritious meals for other members of the community.

Community Fridge

In November 2024, we took on the Exeter Community Fridge – a project initiated by Devon County Council and hosted at Exeter Library. Community Fridges collect surplus food that is still good, but would otherwise go to waste from shops and provide a collection point for anyone to access it. The fridge was in need of a new home, so we agreed to host it as a way to continue reducing food waste, and providing access to food for more people. It has been popular so far and we currently have 8 volunteers involved with coordinating the project and collecting food from shops around central Exeter. We are excited to further develop this over the next year.

Community Garden

Our gardening project continues to be a popular volunteer opportunity. We have been running two sessions per week throughout the year with over 50 active volunteers. Our aim is to create a garden that provides food for the café, is a beautiful space for people to be as well as creating a haven for wildlife.

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This year we really get going using our new greenhouse – and it has been revolutionary for raising salad seedlings, providing our café with an abundance of salad throughout the spring and summer.

We've also established a partnership with Weston College to provide more formal training and expand our capacity to run in Summer and Autumn 2025.

In March 2025 we were awarded funding by the OPCC to enhance the grounds and discourage anti-social behaviour. We installed colourful planters all the way up the path and the impact has been overwhelming – every day we get positive comments about the difference this has made to the grounds. Along with our colourful wildflower meadow, which one person recently told us reminded them of growing up in Exmoor in the 60s and how peaceful and beautiful it was. Volunteers and staff have loved watching our birdboxes (installed last year) in use – watching a bluetit family feed their chicks and the chicks eventually fledge.

Space for Community

One of our key aims is to support other community groups and organisations. We provide space to a wide range of organisations ranging from small informal groups, sessions run by our volunteers to larger charities or public sector groups. We also have a wide range of ESOL courses making use of our rooms every day. Over the year we had over 1,500 separate bookings by 93 different groups or organisations at the Community Centre.

We support new community groups by initially offering free or low-cost bookings that help them to establish as a group. Being able to provide opportunities for new community organisations has always been an important part of our work.

The Sidwell Street Bakehouse

Our bakery continues to develop with an evolving range of sourdough bread, savouries and treats created by our staff and volunteer team. The bakery has grown significantly in the past year, with lots of new customers at the shop as well as wholesale customers. The bakery is now producing over 800 loaves of bread each week.

The bakery has also transitioned to primarily using True South West flour – this is 100% locally grown, milled and baked through a partnership of farmers, millers and bakers who make up the South West Grain Network. We are excited to be part of this, improving the sustainability of our bread, as well as fostering the human connections and supporting the local economy.

It continues to be a popular volunteer role – with roles involving bread baking, customer service, supporting our weekly Farmers' Market stall and delivering bread on the Bluebird, our electric cargo bike.

Thanks to our funders

We are grateful for the support of the following organisations in funding our work.

- Devon County Council – Growing Communities Fund; DELTA ESOL for HK BN(O)s; general ESOL funding; ACRS/ARAP/UKRS/VPRS funding
- Norman Family Trust
- Exeter Chiefs Foundation
- Exeter City Council
- National Lottery Community Fund. Reaching Communities Fund and Awards for All
- Devon Community Foundation: Household Support Fund and Police and Crime Commission, CLASP: Communities Local Action on Suicide Prevention
- National Grid – Community Matters Fund
- Power to Change

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- Exeter Local Food Grant
- Sovereign Housing Association Ltd

Thank you

Financial review

The St Sidwell's Board of Trustees has overall responsibility for financial management of the organisation. Decisions taken are informed by financial management information provided by the Centre Manager, Project Managers and Treasurer.

The charity result for 2024-25 was as follows:

	Unrestricted	Restricted	Total 2024 - 25	Total 2023 - 24
Income	147,088	249,104	396,192	370,772
Expenditure	(249,155)	(148,347)	(397,502)	(395,003)
Surplus/(Deficit)	(102,067)	100,757	(1,310)	(24,231)
Transfers	71,870	(71,870)	-	-
Net movements of funds	(30,197)	28,887	(1,310)	(45,859)
Balances brought forward	113,880	52,188	166,068	190,299
Balances carried forward	83,683	81,075	164,758	166,068

This means our reserves (our carried-forward balances) have reduced to £164,758 which still represents an estimated 4 months of our overall costs, but a slightly smaller figure than last year given the overall growth in expenditure during the year.

Policy on reserves

It is widely accepted that a charity should hold at least 3 months of unrestricted reserves to protect the charity from cyclical variations in income. St Sidwell's is working towards retaining at least that figure.

Investment policy and objectives

The charity does not hold sufficient funds to invest in anything other than deposit accounts which provide total security.

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Trustees' Report

Reference and Administrative Details

Charity Registration Number:	1122697
Company Registration Number:	06434019
	The charity is incorporated in England and Wales.
Registered Office:	St Sidwell's Centre Sidwell Street Exeter Devon EX4 6NN
Independent Examiner:	Wortham Jaques Limited Chartered Accountants and Charity Advisers 130a High Street Crediton Devon EX17 3LQ

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Keith Bell, Treasurer Chris Dickens Marcus Gardner Suaad Genem Stephen Henry Joanna Hurry Jane Knox Elizabeth Michaelson Celia Plender Maisaa Sweid (retired 3 July 2024)
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Secretary:	Keith Bell, Treasurer
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Structure, governance and management

Nature of governing document

St Sidwell's Centre is a company limited by guarantee and a registered charity. The company was incorporated on 22nd November 2007. It has no share capital, and the guarantee of each member is limited to £10.

The governing document is the Memorandum and Articles of Association of the company and members of the Board of Trustees are the Directors of the company.

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Trustees' Report

Recruitment and appointment of trustees

The Board of Trustees comprises those people elected by members and at each AGM one third of those trustees must retire in rotation. Elected trustees may be re-appointed and at least one third of those Trustees/Directors must be volunteers at the Centre with at least one year's experience.

Induction and training of trustees

St Sidwell's regularly conducts an audit of trustee skills and knowledge which helps to identify gaps and priorities for seeking appointments to the Board, and suitable induction is given to new appointees.

Organisational structure

The core of the Centre's governance remains the individuals and groups around St Sidwell's Exeter and the surrounding areas. It operates for social and community benefit, and it is not profit-making. Members elect the Centre's Board of Trustees/Directors and are representatives of the stakeholders to which the Centre is ultimately accountable. The day-to-day management of the centre is delegated to the Centre Manager

Major risks and management of those risks

The charity reviews risk to its operations at each stage of any new developments and at every Trustee Board meeting and continues to work towards a mix of activities and income sources that do not place its future funding at risk

The Charity is the sole shareholder of St Sidwell's Trading Company Ltd. The nominal share value is £6,000. The operation, whilst being a commercial bakery, also allows us to provide opportunities to our client group and volunteers, and offers training opportunities in line with our charitable objectives. Its profits are all ploughed back into the charity as unrestricted funds.

We have a Risk Management policy which is reviewed annually and a Risk Register which is used to assess and guide our response to risks across governance, financial and operational areas.

The Chair's Comments

Once again, it is a pleasure to see St Sidwell's going from strength to strength, not only continuing with the projects that are at the core of what we do, but also developing and responding to the ever-changing situation in the city and the country. As the lovely testimonials within this report highlight, at the heart of what we do is trying to create a warm and inclusive community. Food is a key part of how we do this – from the café, with its delicious range of home-cooked meals, to the beautiful produce we grow in the garden and the excellent bakes that the Bakehouse team continue to develop. It is great to see the new community fridge added to this offering this year too, and the new, colourful planters have made the welcome at St Sid's all the more friendly and inviting.

The ESOL programme is another important strand of what we do, creating opportunities for people from all over the world to come together, while also supporting refugees to settle in a new environment. From ESOL teachers to coffee or cake makers, volunteers are also fundamental to our community, and it is exciting to know that we can continue to expand and develop volunteer opportunities and support thanks to The National Lottery Community Fund Reaching Communities programme. Additionally, this is helping us to continue to grow our wellbeing offering, including Sid's Support. As the details above highlight, this is vital and empowering work for those who use the service.

There are so many people to thank for all of St Sidwell's achievements. A big thank you to Iona and the staff team for their continued hard work and commitment to everything they do at the Centre. It would not be such an amazing place if it did not have such an amazing staff team, who show so much commitment, sensitivity and agility in their approach to working at St Sid's. We are very lucky to have all of you. Thank you.

St Sidwell's Centre Exeter

Trustees' Report

Thank you also to our many wonderful volunteers, who include, not only all of those who help to keep all our different projects running, but also our trustees who work behind the scenes. Thank you also to all the different like-minded projects that choose to book rooms at the centre. You make our community even more vibrant. Finally, thank you to the members, users, visitors, funders and partners. It takes all of us to make St Sidwell's the special place that it is.

After 6 years as a Trustee at St Sidwell's, including 3 as Chair, this will be my last Chair's Comments as I will be stepping down at the end of 2025. It has been an absolute pleasure to be a part of such a special place, and I will look forward to popping in for some lunch or a loaf of bread and hearing about all the amazing things that St Sidwell's achieves after I leave. Thank you for letting me be part of such a special community.

Statement of trustees' responsibilities

The trustees (who are also the directors of St Sidwell's Centre Exeter for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


St Sidwell's Centre Exeter

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ^x 22.10.25 and signed on its behalf by:

x 

Celia Plender
Trustee

St Sidwell's Centre Exeter

Independent Examiner's Report to the trustees of St Sidwell's Centre Exeter ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Sidwell's Centre Exeter as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Chapman Gibbs BFP FCA
Worham Jaques Limited
Chartered Accountants and Charity Advisers

130a High Street
Crediton
Devon
EX17 3LQ

Date: 19 NOVEMBER 2025

St Sidwell's Centre Exeter

**Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	59,590	-	59,590
Charitable activities	4	87,153	249,104	336,257
Investment income	5	345	-	345
Total income		<u>147,088</u>	<u>249,104</u>	<u>396,192</u>
Expenditure on:				
Raising funds	6	(28,000)	-	(28,000)
Charitable activities	7	(221,155)	(148,347)	(369,502)
Total expenditure		<u>(249,155)</u>	<u>(148,347)</u>	<u>(397,502)</u>
Net (expenditure)/income		(102,067)	100,757	(1,310)
Transfers between funds		71,870	(71,870)	-
Net movement in funds		(30,197)	28,887	(1,310)
Reconciliation of funds				
Total funds brought forward		<u>113,880</u>	<u>52,188</u>	<u>166,068</u>
Total funds carried forward	21	<u>83,683</u>	<u>81,075</u>	<u>164,758</u>

The notes on pages 18 to 41 form an integral part of these financial statements.

St Sidwell's Centre Exeter

**Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	32,880	-	32,880
Charitable activities	4	91,691	239,103	330,794
Investment income	5	7,098	-	7,098
Total income		<u>131,669</u>	<u>239,103</u>	<u>370,772</u>
Expenditure on:				
Raising funds	6	(28,000)	-	(28,000)
Charitable activities	7	<u>(191,140)</u>	<u>(175,863)</u>	<u>(367,003)</u>
Total expenditure		<u>(219,140)</u>	<u>(175,863)</u>	<u>(395,003)</u>
Net (expenditure)/income		(87,471)	63,240	(24,231)
Transfers between funds		<u>93,096</u>	<u>(93,096)</u>	<u>-</u>
Net movement in funds		5,625	(29,856)	(24,231)
Reconciliation of funds				
Total funds brought forward		<u>108,255</u>	<u>82,044</u>	<u>190,299</u>
Total funds carried forward	21	<u><u>113,880</u></u>	<u><u>52,188</u></u>	<u><u>166,068</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 21.

The notes on pages 18 to 41 form an integral part of these financial statements.

St Sidwell's Centre Exeter

**(Registration number: 06434019)
Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	20,025	30,597
Investments	15	<u>6,000</u>	<u>1</u>
		<u>26,025</u>	<u>30,598</u>
Current assets			
Debtors	16	57,484	76,166
Cash at bank and in hand	17	<u>109,927</u>	<u>88,634</u>
		167,411	164,800
Creditors: Amounts falling due within one year	18	<u>(17,892)</u>	<u>(18,544)</u>
Net current assets		<u>149,519</u>	<u>146,256</u>
Total assets less current liabilities		175,544	176,854
Creditors: Amounts falling due after more than one year	19	<u>(10,786)</u>	<u>(10,786)</u>
Net assets		<u>164,758</u>	<u>166,068</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	81,075	52,188
Unrestricted income funds			
Unrestricted funds		<u>83,683</u>	<u>113,880</u>
Total funds	21	<u>164,758</u>	<u>166,068</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

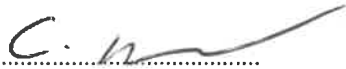
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 18 to 41 form an integral part of these financial statements.

St Sidwell's Centre Exeter

(Registration number: 06434019)
Balance Sheet as at 31 March 2025

X The financial statements on pages 14 to 41 were approved by the trustees, and authorised for issue on ~~22.10.25~~ and signed on their behalf by:

X 
.....
Celia Plender
Trustee

The notes on pages 18 to 41 form an integral part of these financial statements.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St Sidwell's Centre
Sidwell Street
Exeter
Devon
EX4 6NN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

St Sidwell's Centre Exeter meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	47	47
Donations from individuals	25,961	25,961
Donations from community groups	1,287	1,287
Gift aid reclaimed	2,995	2,995
Grants, including capital grants;		
Government grants	300	300
Grants from other charities	1,000	1,000
Donated services and facilities	28,000	28,000
Total for 2025	59,590	59,590
Total for 2024	32,880	32,880

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Cafe	55,788	-	55,788
Room Hire	22,760	-	22,760
Bakehouse	4,541	-	4,541
Core activities	2,857	-	2,857
Community projects	1,207	249,104	250,311
Total for 2025	87,153	249,104	336,257
Total for 2024	91,691	239,103	330,794

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	345	345
Total for 2025	345	345
Total for 2024	7,098	7,098

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donated services and gifts in kind		28,000	28,000
Total for 2025		28,000	28,000
Total for 2024		28,000	28,000

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Cafe		41,796	-	41,796
Room Hire		265	-	265
Bakehouse		436	-	436
Core activities		3,254	-	3,254
Community activities		575	27,426	28,001
Depreciation, amortisation and other similar costs		14,338	-	14,338
Staff costs		124,502	120,921	245,423
Allocated support costs	8	32,659	-	32,659
Governance costs	8	3,330	-	3,330
Total for 2025		221,155	148,347	369,502
Total for 2024		191,140	175,863	367,003

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Cafe	81,444	8,168	89,612
Room rental	13,915	8,169	22,084
Bakehouse	436	5,433	5,869
Core activity	85,633	-	85,633
Community projects	152,085	10,889	162,974
Total for 2025	333,513	32,659	366,172
Total for 2024	332,536	31,917	364,453

In addition to the expenditure analysed above, there are also governance costs of £3,330 (2024 - £2,550) which relate directly to charitable activities. See note 8 for further details.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Information technology £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2025 £
Cafe	A	284	1,001	5,799	1,084	8,168
Room rental	A	284	1,001	5,799	1,084	8,168
Bakehouse	A	-	-	5,433	-	5,433
Community projects	B	378	1,335	7,732	1,445	10,890
		946	3,337	24,763	3,613	32,659
	Basis of allocation	Information technology £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2024 £
Cafe	A	336	741	5,581	696	7,355
Room rental	A	336	741	5,471	696	7,245
Bakehouse	A	-	-	7,010	-	7,010
Community projects	B	448	987	7,944	927	10,307
		1,120	2,469	26,006	2,319	31,917

Basis of allocation	Reference	Method of allocation
A		Floor area
B		Staff time

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	3,296	3,296
Other governance costs	34	34
Total for 2025	3,330	3,330
Total for 2024	2,550	2,550

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	14,338	23,902

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Keith Bell

£168 (2024: £493) of expenses were reimbursed to Keith Bell during the year.

Reimbursement of travel expenses.

At the balance sheet date the amount due to Keith Bell was £168 (2024: £493).

Celia Plender

£24 (2024: £Nil) of expenses were reimbursed to Celia Plender during the year.

Reimbursement of travel expenses.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	227,456	213,034
Social security costs	12,486	11,615
Pension costs	5,481	5,757
	<u>245,423</u>	<u>230,406</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	<u>10</u>	<u>9</u>

16 (2024 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £20,458 (2024 - £16,511).

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>3,296</u>	<u>2,550</u>

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	37,796	172,522	1,967	212,285
Additions	1,562	2,820	-	4,382
Disposals	-	(28,965)	-	(28,965)
At 31 March 2025	<u>39,358</u>	<u>146,377</u>	<u>1,967</u>	<u>187,702</u>
Depreciation				
At 1 April 2024	15,195	165,018	1,475	181,688
Charge for the year	9,647	4,199	492	14,338
Eliminated on disposals	-	(28,349)	-	(28,349)
At 31 March 2025	<u>24,842</u>	<u>140,868</u>	<u>1,967</u>	<u>167,677</u>
Net book value				
At 31 March 2025	<u>14,516</u>	<u>5,509</u>	<u>-</u>	<u>20,025</u>
At 31 March 2024	<u>22,601</u>	<u>7,504</u>	<u>492</u>	<u>30,597</u>

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £14,515 (2024 - £22,601) in respect of leaseholds.

15 Fixed asset investments

	2025 £	2024 £
Shares in group undertakings and participating interests	<u>6,000</u>	<u>1</u>

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2024	1	1
Additions	<u>5,999</u>	<u>5,999</u>
At 31 March 2025	<u>6,000</u>	<u>6,000</u>
Net book value		
At 31 March 2025	<u>6,000</u>	<u>6,000</u>
At 31 March 2024	<u>1</u>	<u>1</u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity	
			2025	2024		
Subsidiary undertakings						
St Sidwell's Trading Company Limited	England and Wales	Ordinary Share	£1	100%	100%	Bakery

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

Subsidiaries

The loss for the financial period of St Sidwell's Trading Company Limited was £2,692 (2024 - £1,340) and the aggregate amount of capital and reserves at the end of the period was £3,230 (2024 - £(77)).

16 Debtors

	2025 £	2024 £
Trade debtors	26,456	8,057
Due from group undertakings	28,984	57,486
Accrued income	2,044	10,623
	<u>57,484</u>	<u>76,166</u>

17 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	510	358
Cash at bank	109,417	88,276
	<u>109,927</u>	<u>88,634</u>

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,537	6,033
Other taxation and social security	5,224	4,314
Other creditors	3,794	2,610
Accruals	7,337	5,587
	<u>17,892</u>	<u>18,544</u>

19 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	<u>10,786</u>	<u>10,786</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,480 (2024 - £5,756).

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

21 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
Unrestricted income fund	113,880	62,792	(147,152)	33,699	63,219
Cafe	-	55,788	(81,444)	18,563	(7,093)
Room Hire	-	22,760	(13,915)	15,820	24,665
Bakehouse Sales	-	4,541	(5,869)	3,788	2,460
Cookery School	-	982	(775)	-	207
Garndening St Sids	-	225	-	-	225
	<u>113,880</u>	<u>147,088</u>	<u>(249,155)</u>	<u>71,870</u>	<u>83,683</u>
Restricted funds					
Exeter Chiefs Foundation	2,889	-	(2,040)	(849)	-
Exeter City Council - Bike Project	-	6,285	(3,148)	(660)	2,477
Exeter City Council - City Grants	-	2,000	(1,045)	(955)	-
Exeter Local Food Grant	1,446	-	-	(1,446)	-
Exeter Community Energy	-	770	-	(770)	-
Devon County Council - UKRS/V/PRS	600	9,975	(7,643)	(1,640)	1,292
Devon County Council - Hong Kong Welcome Programme	-	14,250	(6,248)	(5,700)	2,302
Devon County Council - ACRS/ARAP	5,593	61,709	(43,195)	(18,200)	5,907
Devon County Council - ESOL	4,155	14,841	(11,959)	(6,706)	331
Devon County Council - ESOL Summer School	-	6,000	(2,972)	(3,028)	-

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Devon County Council - Growing Communities Fund	-	3,000	(2,250)	(750)	-
Devon County Council - Emergency Fund	-	2,500	(301)	-	2,199
Devon County Council - Community Fridge	-	2,200	-	(668)	1,532
DCC/DCF Household Support Fund 2	6,494	24,000	(14,021)	(15,840)	633
DCC/DCF - CLASP	-	10,000	(6,700)	(3,300)	-
DCF - Police & Crime Commissioner Grant	8,843	4,994	(6,620)	(2,705)	4,512
Gibbons Trust	-	2,000	(2,000)	-	-
Hubbub - Nature Hubs	-	6,000	(5,900)	(100)	-
Hubbub - Community Fridge	-	5,000	(972)	(987)	3,041
Police and Crime Commissioner	-	5,000	(1,577)	-	3,423
Power to Change	2,192	-	(2,020)	(172)	-
National Grid - Community Matters Fund	-	4,512	(3,908)	(604)	-
National Lottery Awards For All	19,976	-	(9,881)	(689)	9,406
National Lottery Community Fund	-	40,368	(9,238)	(2,572)	28,558
Norman Family Trust	-	3,000	(2,000)	(1,000)	-
Sovereign Housing Association Ltd	-	6,700	(980)	(2,300)	3,420
SHA - Commerical Support Fund	-	4,000	-	-	4,000
SHA - Reaching Communities Match Funding	-	10,000	(1,729)	(229)	8,042
Total restricted funds	52,188	249,104	(148,347)	(71,870)	81,075
Total funds	166,068	396,192	(397,502)	-	164,758

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
Unrestricted income fund	73,526	45,036	(130,034)	56,501	45,029
Cafe	6,881	48,321	(66,403)	18,217	7,016
Room Hire	26,792	25,532	(11,905)	16,375	56,794
Bakehouse Sales	1,056	7,563	(8,106)	2,003	2,516
Cookery School	-	5,217	(2,692)	-	2,525
	<u>108,255</u>	<u>131,669</u>	<u>(219,140)</u>	<u>93,096</u>	<u>113,880</u>
Restricted					
Exeter Chiefs Foundation	28,514	-	(4,896)	(20,729)	2,889
Exeter Local Food Grant	-	2,500	(154)	(900)	1,446
Devon County Council - UKRS/VPRS	538	7,350	(5,307)	(1,981)	600
Devon County Council - Hong Kong Welcome Programme	-	15,855	(4,420)	(11,435)	-
Devon County Council - ACRS/ARAP	1,813	59,685	(40,299)	(15,606)	5,593
Devon County Council - ESOL	11,252	6,600	(8,793)	(4,904)	4,155
Devon County Council - ESOL Summer School	-	8,000	(4,401)	(3,599)	-
Devon County Council - Growing Communities Fund	-	4,279	(3,110)	(1,169)	-
DCC/DCF Household Support Fund 2	-	20,000	(9,206)	(4,300)	6,494
DCF - Police & Crime Commissioner Grant	-	9,990	(1,147)	-	8,843
Power to Change	14,000	4,000	(14,808)	(1,000)	2,192
National Grid - Community Matters Fund	3,538	8,610	(6,007)	(6,141)	-
National Lottery Awards For All	-	19,976	-	-	19,976
National Lottery Community Fund	-	23,303	(19,917)	(3,386)	-

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Norman Family Trust	-	2,500	(2,500)	-	-
Sovereign Housing Association Ltd	-	980	(490)	(490)	-
VCSE - Hong Kong Welcome Programme	-	34,644	(28,294)	(6,350)	-
Northbrook Trust	5,105	-	(3,865)	(1,240)	-
DCF Household Support Fund	-	9,331	(4,433)	(4,898)	-
Ukraine Project	-	1,500	(1,242)	(258)	-
National Lottery Heritage Fund	4,511	-	(3,599)	(912)	-
Exeter City Council - Large Capital Fund	3,798	-	-	(3,798)	-
South West Water	8,975	-	(8,975)	-	-
Total restricted funds	82,044	239,103	(175,863)	(93,096)	52,188
Total funds	190,299	370,772	(395,003)	-	166,068

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	20,025	-	20,025
Fixed asset investments	6,000	-	6,000
Current assets	148,552	18,859	167,411
Current liabilities	(16,351)	(1,541)	(17,892)
Creditors over 1 year	(10,786)	-	(10,786)
Total net assets	147,440	17,318	164,758
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	30,597	-	30,597
Fixed asset investments	1	-	1
Current assets	152,930	11,870	164,800
Current liabilities	(16,290)	(2,254)	(18,544)
Creditors over 1 year	(10,786)	-	(10,786)
Total net assets	156,452	9,616	166,068

23 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	88,634	21,293	109,927
Net debt	88,634	21,293	109,927
	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	96,473	(7,839)	88,634
Net debt	96,473	(7,839)	88,634

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2025

24 Related party transactions

During the year the charity made the following related party transactions:

St Sidwell's Trading Company Limited

(St Sidwells Trading Company Limited is the wholly owned subsidiary of St Sidwell's Centre Exeter)

There is a recharge of costs incurred on behalf of the subsidiary company which are sometimes paid for by the parent.

All other transactions between the parent and subsidiary are concluded under normal market conditions.

The balance outstanding is repayable to the parent within 12 months.

During the year to support the Trading Company, the Charity increased the value of its investment from a £1 share to £6,000 in paid up shares.

At the balance sheet date the amount due from St Sidwell's Trading Company Limited was £28,984 (2024 - £57,486).

25 Parent and ultimate parent undertaking

The ultimate controlling party is the charity's trustees.