

Company registration number: 06434019

Charity registration number: 1122697

# St Sidwell's Centre Exeter

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Wortham Jaques Limited  
Chartered Accountants and Charity Advisers  
130a High Street  
Crediton  
Devon  
EX17 3LQ

# St Sidwell's Centre Exeter

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## **St Sidwell's Centre Exeter**

### **Reference and Administrative Details**

<b>Trustees</b>	Keith Bell, Treasurer Chris Dickens Marcus Gardner Suaad Genem Rosemary Hanvey Celia Plender Maisaa Sweid
<b>Secretary</b>	Keith Bell, Treasurer
<b>Charity Registration Number</b>	1122697
<b>Company Registration Number</b>	06434019
<b>Registered Office</b>	The charity is incorporated in England and Wales. St Sidwell's Centre Sidwell Street Exeter Devon EX4 6NN
<b>Independent Examiner</b>	Wortham Jaques Limited Chartered Accountants and Charity Advisers 130a High Street Crediton Devon EX17 3LQ

# St Sidwell's Centre Exeter

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### Objectives and activities

#### *Objects and aims*

The objects of St Sidwell's Centre as set out in the Memorandum and Articles of Association are to help improve the physical and mental health, emotional wellbeing and quality of life of local individuals and groups, in Exeter and surrounding areas.

#### *Objectives, strategies and activities*

Across our main site and 178/179 Sidwell Street, we offer:

- A community Café.
- Our well-established Volunteering and Work-Placement Programme.
- The Sidwell Street Bakehouse is our community bakery. In its home at 178/179 Sidwell Street, we offer additional community space providing long-term venues for two other community organisations and occasional spaces for other groups and events.
- Rooms for hire: for meetings, activities and events.
- Strong, established community networks.
- Award winning gardens– a green oasis in the centre of the city providing training and volunteering opportunities
- Free English for Speakers of Other Languages (ESOL) classes, and ESOL support for refugee families through the VPRS and UKRS schemes for Syrian refugees, ARAP and ACRS for Afghan refugees, support for Ukrainian refugees and for Hong Kong British National (Overseas) visa holders.

#### *Public benefit*

The current range of activities is set out in more detail later in this report and St Sidwell's is proud that this wide range of activity is of clear benefit to the public both locally in Exeter and in the surrounding area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and performance

#### *St Sidwell's Activities and Projects*

#### **Introduction**

At St Sidwell's, our mission is to provide a safe and welcoming community space and opportunities for people from different backgrounds to connect, engage and grow. We are working towards our vision of an inclusive Exeter, with thriving and interconnected communities. Our values are focused on inclusion, participation and respect for others.

Over the past year, we have continued to experience a greater need from people across all areas of our work with more people seeking volunteering opportunities and ways to connect with others, free food, mental health and wellbeing support.

# St Sidwell's Centre Exeter

## Trustees' Report

### Volunteering and Work Experience

Our volunteering programme connects all of our work at St Sidwell's, providing opportunities for local people to participate, engage and grow. Through volunteering at St Sid's, individuals learn new skills and share existing ones; gain work-experience; meet others and make friends; and play an active role in the local community. Volunteers are involved across the full range of our projects and activities. Our volunteers are from diverse backgrounds and have a wide range of life experiences. We are grateful to all the volunteers who offer their time to St Sidwell's. In 22-23 we had 196 active volunteers, some participating in multiple areas within the organisation. We are proud that our programme is popular, and attracting an average of three new applications each week.

*"St Sid's has a special place in my heart and it's one of the best things about Exeter. Having a place to volunteer and get to know such an amazing variety of people has gotten me through some very tough times over the last two years. It's kept my mental health in check being able to come out and volunteer, and work with such inspiring people."* A recent Bakery and ESOL volunteer.

### ESOL & Refugee Support

Our English for Speakers of Other Languages (ESOL) programme has continued to be an important part of our work. We offer a weekly range of free classes open to all, provide one-to-one support, and bespoke classes for specific groups. By the end of the year we had over 50 volunteers involved in the programme alongside a staff team of three and further freelance ESOL teachers supporting the programme. Each week we support an average of 110 ESOL students through our open access courses.

We have continued to provide ESOL support for refugee families through government resettlement schemes, with specific, tailored support offered to families through the UKRS, VPRS, ARAP and ACRS supporting families from Syria and Afghanistan. Many of the families eligible for these schemes have not yet been offered appropriate accommodation and are currently living in hotels – since October 2021 we have been providing a weekly programme of ESOL classes for Afghan refugees housed in bridging accommodation in Exmouth. Sadly over the year the war in Ukraine continued and we set up and supported volunteers to teach English across Devon.

We have also been supporting Hong Kong British National (Overseas) Visa holders with a range of ESOL classes including International English Language Testing System (IELTS) and Life in the UK preparation classes for advanced learners, as well as beginner, intermediate and conversation classes (over 100 attendees throughout the year). This is alongside support for the Hong Kong community to run welcome events for new arrivals and a wide range of other events, support to find and apply for jobs, and providing volunteering opportunities.

### The Sidwell Street Café

Our Café offers good quality, nutritious home-made food at affordable prices. It is the physical centre of the Community Centre and has an important function in welcoming people to the Centre and providing a space for people to spend time, and connect with others. It is a key resource that has helped us to respond to local needs; help build a healthier community; and bring people from diverse backgrounds together. The Café offers volunteering opportunities in a sociable environment, with opportunities to meet and work with lots of different people. It is also an important support space for the wider community.

We are continuing to focus on adapting our menu to make best use of what we grow in the garden, bread from our Bakehouse and donations. We aim to keep our café as affordable as possible: all our volunteers are offered a free meal when they volunteer and we regularly give away food to those who need it.

## St Sidwell's Centre Exeter

### Trustees' Report

Over the year the Café had over 14,000 separate transactions, with an average of 150 paid for meals each week. Over the December to March period we offered a Warm Spaces programme, opening the Café for additional hours every day and providing free tea, coffee and hot meals to people struggling with the increased cost of living. We provided over 100 free meals every week, with over 30 free meals on our busiest days.

Over the next year we plan to focus further on developing the training offer for Café volunteers and further exploring the links between food and mental health – ensuring that the food we offer and the environment are able to support people's wellbeing.

*Case Study: Two older customers who live together come in most days for a coffee or breakfast. On a day-to-day basis they don't see many people except through their trips to the Community Centre. Recently one of them had a fall and the other one sought support from the Community Centre, we were the first people he told and he came in for daily support while his friend was in hospital. Through this he managed to organise some additional support for when his friend came home. He came in to tell us regularly how important that support was for him – being able to speak with staff and volunteers alike was crucial to reduce his isolation in this period, and now they are back in together every day.*

#### **The Sidwell Street Bakehouse**

Our bakery has continued to develop with an evolving range of sourdough bread, savouries and treats created by our staff and volunteer team. Alongside providing a wider range of volunteering roles, this additional space is often valuable in providing quieter space for volunteers and opportunities for more one-to-one support which is particularly valuable for some of our volunteers. Having this different space and new opportunities has also enabled some volunteers to really flourish,

*Case Study: One regular long-term volunteer who had previously volunteered in the Café, mainly helping to make tea and wash up in our small kitchen decided to try something new in the bakery. They started out by getting involved with making some of the sweet treats in the bakery and refreshing sourdough starters. Then they started doing some customer service and with this experience ended up redesigning our till system to make it more user friendly!*

Although the bakery has had some challenges over the past year with significant increases in ingredients and energy costs, we are pleased to be able to continue offering wholesome bread to the local community without having to significantly increase prices.

#### **Space for the community**

One of our key aims is to support other community groups and organisations. We provide space to a wide range of organisations ranging from small informal groups, sessions run by our volunteers to larger charities or public sector groups. We also have a wide range of ESOL courses making use of our rooms every day. Over the year we had over 1,460 separate bookings by 100 different groups or organisations at the Community Centre. We are able to support new community groups by initially offering free or low-cost bookings that help them to establish as a group.

We continue to support Co Create and Exeter Library of Things with a long-term venue at 178/179 Sidwell Street (the home of our bakery) and occasional and ad hoc space for several other groups. Being able to provide opportunities for new community organisations has always been an important part of our work.

# St Sidwell's Centre Exeter

## Trustees' Report

### Mental Health Support

The impact of Covid on mental health has only been exacerbated by the subsequent energy crisis and increased cost of living more broadly. Over the past year we have worked hard to develop further mental health and wellbeing support within the community centre through funding from the Steel Charitable Trust and the Social Enterprise Support Fund (granted at the end of 21-22). We piloted a range of wellbeing focused activities and worked to develop a new Mental Health and Wellbeing Lead role to provide one-to-one support, coordinate group activities, and develop partnerships with other organisations and networks within the city. This role will also have a significant impact on wellbeing for other staff, as it means there will be dedicated time to respond to people arriving at the community centre needing support or in crisis.

### Gardening and Grounds

The grounds of St Sidwell's continue to be an important place for many people to spend time, and enjoy the therapeutic benefits of being outdoors. We maintain the grounds and grow fruit and vegetables with our team of volunteers (usually 10-12 each week). We secured a grant from South West Water towards our regular gardening programme which will enable us to continue weekly volunteer workshops, a series of public workshops and improve the water efficiency of our gardening. Focusing on sustainability and wildlife is really important to us, and we continue to look at ways we can garden in more environmentally friendly ways – such as leaving sections of the grass unmown to provide wildlife habitats. We are continuing to build on the links between our garden and Café to ensure the produce can be well used. We have secured funding from Exeter Chiefs Foundation towards several improvements in the grounds including building a large new greenhouse that will enable us to both propagate plants for sale and increase food production for the Café.

We have worked on improving the safety of the grounds through reinstalling lighting and necessary updates to CCTV through grants from Exeter City Council, support from Sovereign Housing and Exeter Chiefs Foundation. Sadly the ongoing issues discussed elsewhere in terms of the impacts of the Cost of Living Crisis and reductions in services is contributing to a significant amount of antisocial behaviour in the grounds, which we are seeking to respond to both through partnerships with other organisations and continuing to provide a supportive and welcoming environment for all in the Centre.

### Heritage

We were awarded a small grant by the Heritage Fund to revive some of our previous Heritage work and explore whether there is appetite for more in the future. Through the grant we are focusing on the heritage and stories of the people of Sidwell Street alongside Devon traditions and history, through a series of arts and cultural events and collaborations. We kicked off with our second Wassail – a traditional ceremony to bring good health to apple trees and community alike. In 23-24 we will be focusing on cooking and creative workshops – and working together with Burn the Curtain and InExeter to create a giant Sidwella puppet as an emblem of Sidwell Street for the Exeter Carnival.

### Thanks to our funders

We are grateful for the support of the following organisations in funding our work.

- Devon County Council – Growing Communities Fund; DELTA ESOL for HK BN(O)s; general ESOL funding; ESOL for Ukrainians; ACRS/ARAP/UKRS/VPRS/bridging hotel ESOL funding
- Exeter Chiefs Foundation
- Exeter City Council
- National Lottery Heritage Fund
- The Department for Levelling Up, Housing and Communities regional VCSE grant for the Hong Kong BN(O) Welcome Programme
- National Grid – Community Matters Fund

# St Sidwell's Centre Exeter

## Trustees' Report

- NHS South West Cost of Living Community Fund
- Petroc Community Grants (European Social Fund)
- Power to Change
- Social Enterprise Support Fund (National Lottery Community Fund)
- Steel Charitable Trust
- Western Power Distribution - Community Matters Fund

### Thank you

Although we are clearly still seeing significant impacts from the covid 19 pandemic, the energy and cost of living crises, St Sidwell's continues to do an amazing job of creating a supportive community that improves the lives of many people in the local area. The activities above highlight a Centre that is building back from the challenges of the pandemic with key activities going from strength to strength. New areas of work such as the mental health and wellbeing provision and support for Ukrainian refugees also show an impressive ability to react to emerging needs. All of these achievements are a testament to the hard work and commitment of everyone involved with St Sidwell's. Thank you.

Last year, Trustees were delighted for Iona Collins to move from interim to permanent Centre Manager, and she has continued to do excellent work to lead and nurture the Centre. Among other achievements she has created strong lines of communication with staff and trustees, and developed an impressive track record for fundraising. Thank you, Iona. Thank you also to all of our brilliant staff for their outstanding work and dedication to St Sidwell's. Last but by no means least, thank you to our trustees (for all they do behind the scenes), our volunteers, members, users, visitors, funders and partners. It takes all of us to make St Sidwell's the special place that it is.

### Financial review

The St Sidwell's Board of Trustees has overall responsibility for financial management of the organisation. Decisions taken are informed by financial management information provided by the Centre Manager, Project Managers and Treasurer.

The charity result for 2022-23 was as follows:

	Unrestricted	Restricted	Total 2022-23	Total 2021-22
Income	126,240	257,589	383,829	358,950
Expenditure	(176,213)	(183,503)	(359,716)	(316,029)
Surplus/(Deficit)	(49,973)	74,086	24,113	42,921
Transfers	49,688	(49,688)	-	-
Net movement of funds	(285)	24,398	24,113	42,921
Balances brought forwards	108,540	57,646	166,186	123,838
Balances carried forwards	108,255	82,044	190,299	166,186

This means our unrestricted reserves (our carried-forward balance) have grown to £190,299 which represents an estimated 6 months of our core costs, a similar figure to last year given the growth in core expenditure during the year.

## St Sidwell's Centre Exeter

### Trustees' Report

#### *Policy on reserves*

It is widely accepted that a charity should hold at least 3 months of unrestricted reserves to protect the charity from cyclical variations in income. St Sidwell's is working towards retaining at least that figure.

#### *Investment policy and objectives*

The charity does not hold sufficient funds to invest in anything other than deposit accounts which provide total security.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Keith Bell, Treasurer
- Chris Dickens (appointed 7 November 2022)
- Marcus Gardner
- Suaad Genem
- Rosemary Hanvey
- Celia Plender
- Sarah Porter (retired 20 September 2023)
- Maisaa Sweid (appointed 11 January 2023)
- Martin Weiler, Chair (retired 2 November 2022)
- Richard Westlake (retired 2 November 2022)
- Alex Hibbard (retired 8 September 2022)

Secretary: Keith Bell, Treasurer

#### **Structure, governance and management**

##### *Nature of governing document*

St Sidwell's Centre is a company limited by guarantee and a registered charity. The company was incorporated on 22nd November 2007. It has no share capital, and the guarantee of each member is limited to £10.

The governing document is the Memorandum and Articles of Association of the company and members of the Board of Trustees are the Directors of the company.

##### *Recruitment and appointment of trustees*

The Board of Trustees comprises those people elected by members and at each AGM one third of those trustees must retire in rotation. Elected trustees may be re-appointed and at least one third of those Trustees/Directors must be volunteers at the Centre with at least one year's experience.

##### *Induction and training of trustees*

St Sidwell's regularly conducts an audit of trustee skills and knowledge which helps to identify gaps and priorities for seeking appointments to the Board, and suitable induction is given to new appointees.

# St Sidwell's Centre Exeter

## Trustees' Report

### ***Organisational structure***

The core of the Centre's governance remains the individuals and groups around St Sidwell's Exeter and the surrounding areas. It operates for social and community benefit, and it is not profit-making. Members elect the Centre's Board of Trustees/Directors and are representatives of the stakeholders to which the Centre is ultimately accountable. The day-to-day management of the centre is delegated to the Centre Manager

### ***Major risks and management of those risks***

The charity reviews risk to its operations at each stage of any new developments and at every Trustee Board meeting and continues to work towards a mix of activities and income sources that do not place its future funding at risk

The Charity is the sole shareholder of St Sidwell's Trading Company Ltd. The nominal share value is £1. The operation, whilst being a commercial bakery, also allows us to provide opportunities to our client group and volunteers, and offers training opportunities in line with our charitable objectives. Its profits are all ploughed back into the charity as unrestricted funds.

We have a Risk Management policy which is reviewed annually and a Risk Register which is used to assess and guide our response to risks across governance, financial and operational areas.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of St Sidwell's Centre Exeter for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **St Sidwell's Centre Exeter**

### **Trustees' Report**

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 September 2023 and signed on its behalf by:

.....  
Celia Plender  
Trustee

## St Sidwell's Centre Exeter

### Independent Examiner's Report to the trustees of St Sidwell's Centre Exeter ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Sidwell's Centre Exeter as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Charlotte Chapman Gibbs BFP ACA  
Wortham Jaques Limited  
Chartered Accountants and Charity Advisers

130a High Street  
Crediton  
Devon  
EX17 3LQ

19 October 2023

## St Sidwell's Centre Exeter

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	33,809	10,000	43,809
Charitable activities	4	92,429	247,589	340,018
Investment income	5	<u>2</u>	<u>-</u>	<u>2</u>
Total income		<u>126,240</u>	<u>257,589</u>	<u>383,829</u>
<b>Expenditure on:</b>				
Raising funds	6	(28,000)	-	(28,000)
Charitable activities	7	<u>(148,213)</u>	<u>(183,503)</u>	<u>(331,716)</u>
Total expenditure		<u>(176,213)</u>	<u>(183,503)</u>	<u>(359,716)</u>
Net (expenditure)/income		(49,973)	74,086	24,113
Transfers between funds		<u>49,688</u>	<u>(49,688)</u>	<u>-</u>
Net movement in funds		(285)	24,398	24,113
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>108,540</u>	<u>57,646</u>	<u>166,186</u>
Total funds carried forward	21	<u><u>108,255</u></u>	<u><u>82,044</u></u>	<u><u>190,299</u></u>

The notes on pages 15 to 35 form an integral part of these financial statements.

## St Sidwell's Centre Exeter

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	75,934	39,297	115,231
Charitable activities	4	64,046	177,029	241,075
Investment income	5	86	-	86
Other income		2,558	-	2,558
Total income		<u>142,624</u>	<u>216,326</u>	<u>358,950</u>
<b>Expenditure on:</b>				
Raising funds	6	(28,000)	-	(28,000)
Charitable activities	7	(145,070)	(142,959)	(288,029)
Total expenditure		<u>(173,070)</u>	<u>(142,959)</u>	<u>(316,029)</u>
Net (expenditure)/income		(30,446)	73,367	42,921
Transfers between funds		38,120	(38,120)	-
Net movement in funds		7,674	35,247	42,921
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>100,866</u>	<u>22,399</u>	<u>123,265</u>
Total funds carried forward	21	<u><u>108,540</u></u>	<u><u>57,646</u></u>	<u><u>166,186</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 21.

The notes on pages 15 to 35 form an integral part of these financial statements.

**St Sidwell's Centre Exeter**  
**(Registration number: 06434019)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	22,679	37,147
Investments	15	<u>1</u>	<u>1</u>
		<u>22,680</u>	<u>37,148</u>
<b>Current assets</b>			
Debtors	16	102,010	29,449
Cash at bank and in hand	17	<u>96,473</u>	<u>120,063</u>
		198,483	149,512
<b>Creditors: Amounts falling due within one year</b>	18	<u>(20,078)</u>	<u>(20,474)</u>
<b>Net current assets</b>		<u>178,405</u>	<u>129,038</u>
<b>Total assets less current liabilities</b>		201,085	166,186
<b>Creditors: Amounts falling due after more than one year</b>	19	<u>(10,786)</u>	-
<b>Net assets</b>		<u><u>190,299</u></u>	<u><u>166,186</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	21	82,044	57,646
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>108,255</u>	<u>108,540</u>
<b>Total funds</b>	21	<u><u>190,299</u></u>	<u><u>166,186</u></u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 15 to 35 form an integral part of these financial statements.

**St Sidwell's Centre Exeter**  
**(Registration number: 06434019)**  
**Balance Sheet as at 31 March 2023**

The financial statements on pages 11 to 35 were approved by the trustees, and authorised for issue on 20 September 2023 and signed on their behalf by:

.....  
Celia Plender  
Trustee

The notes on pages 15 to 35 form an integral part of these financial statements.

# St Sidwell's Centre Exeter

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St Sidwell's Centre  
Sidwell Street  
Exeter  
Devon  
EX4 6NN

These financial statements were authorised for issue by the trustees on 20 September 2023.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

St Sidwell's Centre Exeter meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Donated services and facilities***

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line basis

#### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	647	-	647
Donations from community groups	452	-	452
Grants, including capital grants;			
Grants from other charities	4,710	10,000	14,710
Donated services and facilities	28,000	-	28,000
<b>Total for 2023</b>	<b>33,809</b>	<b>10,000</b>	<b>43,809</b>
<b>Total for 2022</b>	<b>75,934</b>	<b>39,297</b>	<b>115,231</b>

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Cafe	53,269	-	53,269
Room rental	25,307	-	25,307
Bakehouse	4,805	-	4,805
Community projects	9,048	247,589	256,637
<b>Total for 2023</b>	<b>92,429</b>	<b>247,589</b>	<b>340,018</b>
<b>Total for 2022</b>	<b>64,046</b>	<b>177,029</b>	<b>241,075</b>

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income; Interest receivable on bank deposits	2	2
<b>Total for 2023</b>	2	2
<b>Total for 2022</b>	86	86

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donated services and gifts in kind		28,000	28,000
<b>Total for 2023</b>		28,000	28,000
<b>Total for 2022</b>		28,000	28,000

#### 7 Expenditure on charitable activities

		<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Cafe		32,460	-	32,460
Room rental		359	-	359
Bakehouse		5,552	-	5,552
Core activities		1,068	1,202	2,270
Community projects		1,541	58,244	59,785
Depreciation, amortisation and other similar costs		17,010	-	17,010
Staff costs		67,680	124,057	191,737
Allocated support costs	8	20,017	-	20,017
Governance costs	8	2,526	-	2,526
<b>Total for 2023</b>		148,213	183,503	331,716
<b>Total for 2022</b>		145,070	142,959	288,029

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Cafe	63,138	11,108	74,246
Room rental	5,759	11,108	16,867
Bakehouse	5,552	-	5,552
Core activity	47,028	-	47,028
Community projects	170,686	14,811	185,497
<b>Total for 2023</b>	292,163	37,027	329,190
<b>Total for 2022</b>	239,764	45,839	285,603

In addition to the expenditure analysed above, there are also governance costs of £2,526 (2022 - £2,426) which relate directly to charitable activities. See note 8 for further details.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Analysis of governance and support costs

Support costs allocated to charitable activities

		Finance costs	Information technology	Administration costs	Premises costs including depreciation	Other support costs	Total 2023
	Basis of allocation	£	£	£	£	£	£
Cafe	A	8	684	1,554	3,759	5,103	11,108
Room rental	A	8	684	1,554	3,759	5,103	11,108
Community projects	B	11	912	2,071	5,013	6,804	14,811
		<u>27</u>	<u>2,280</u>	<u>5,179</u>	<u>12,531</u>	<u>17,010</u>	<u>37,027</u>
	Basis of allocation	Finance costs	Information technology	Administration costs	Premises costs including depreciation	Other support costs	Total 2022
	Basis of allocation	£	£	£	£	£	£
Cafe	A	1	697	1,474	15,467	299	17,938
Room rental	A	1	881	1,861	18,029	434	21,206
Community projects	B	1	881	1,857	2,932	1,024	6,695
		<u>3</u>	<u>2,459</u>	<u>5,192</u>	<u>36,428</u>	<u>1,757</u>	<u>45,839</u>

Basis of allocation

Reference	Method of allocation
A	Floor area
B	Staff time

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,513	2,513
Other governance costs	13	13
<b>Total for 2023</b>	<u>2,526</u>	<u>2,526</u>
<b>Total for 2022</b>	<u>2,426</u>	<u>2,426</u>

#### 9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Loss on disposal of fixed assets held for the charity's own use	-	298
Depreciation of fixed assets	<u>17,010</u>	<u>23,261</u>

#### 10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Alex Hibbard

Alex Hibbard received remuneration of £Nil (2022: £571) during the year.

Professional fees were paid to this trustee for work done to assist the provision of the DCF Food Delivery Project and the Cookery School during this year.

##### Keith Bell

£75 (2022: £Nil) of expenses were reimbursed to Keith Bell during the year.

Reimbursement of travel expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	177,483	156,057
Social security costs	9,241	10,719
Pension costs	5,013	4,013
	<u>191,737</u>	<u>170,789</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	<u>16</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

#### 12 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,513</u>	<u>2,413</u>

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2022	10,993	164,756	1,967	177,716
Additions	500	3,387	-	3,887
Disposals	-	(1,138)	-	(1,138)
At 31 March 2023	<u>11,493</u>	<u>167,005</u>	<u>1,967</u>	<u>180,465</u>
<b>Depreciation</b>				
At 1 April 2022	2,748	137,329	492	140,569
Charge for the year	2,998	13,728	491	17,217
At 31 March 2023	<u>5,746</u>	<u>151,057</u>	<u>983</u>	<u>157,786</u>
<b>Net book value</b>				
At 31 March 2023	<u>5,747</u>	<u>15,948</u>	<u>984</u>	<u>22,679</u>
At 31 March 2022	<u>8,245</u>	<u>27,427</u>	<u>1,475</u>	<u>37,147</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £5,746 (2022 - £8,245) in respect of leaseholds.

#### 15 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Shares in group undertakings and participating interests

	<b>Subsidiary undertakings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2022	1	1
At 31 March 2023	1	1
<b>Net book value</b>		
At 31 March 2023	1	1
At 31 March 2022	1	1

#### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity	
			2023	2022		
<b>Subsidiary undertakings</b>						
St Sidwell's Trading Company Limited	England and Wales	Ordinary Share	£1	100%	100%	Bakery

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Subsidiaries

The profit for the financial period of St Sidwell's Trading Company Limited was £6,317 (2022 - £8,870) and the aggregate amount of capital and reserves at the end of the period was £8,358 (2022 - £2,041).

#### 16 Debtors

	2023	2022
	£	£
Trade debtors	39,765	24,571
Due from group undertakings	56,840	1,956
Accrued income	5,405	2,922
	<u>102,010</u>	<u>29,449</u>

#### 17 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	342	269
Cash at bank	96,131	119,794
	<u>96,473</u>	<u>120,063</u>

#### 18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,644	2,576
Other loans	-	10,786
Other taxation and social security	4,343	2,930
Other creditors	2,540	1,068
Accruals	3,551	3,114
	<u>20,078</u>	<u>20,474</u>

#### 19 Creditors: amounts falling due after one year

	2023
	£
Other loans	<u>10,786</u>

#### 20 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,014 (2022 - £4,013).

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2023

21 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted income fund	108,540	39,533	(101,318)	26,771	73,526
Cafe	-	53,269	(63,138)	16,750	6,881
Room Hire	-	25,307	(5,758)	7,243	26,792
Bakehouse Sales	-	4,805	(5,552)	1,803	1,056
Cookery School	-	3,300	(364)	(2,936)	-
Gardening	-	-	(56)	56	-
Mosque Garden	-	26	(27)	1	-
	<u>108,540</u>	<u>126,240</u>	<u>(176,213)</u>	<u>49,688</u>	<u>108,255</u>
<b>Restricted funds</b>					
Devon County Council - UKRS/VPRS	1,639	10,110	(7,296)	(3,915)	538
Northbrook Trust	5,105	-	-	-	5,105
VCSE - Hong Kong Welcome Programme	17,823	22,977	(37,138)	(3,662)	-
Devon County Council - Hong Kong Welcome Programme	-	18,495	(10,381)	(8,114)	-
Devon County Council - ACRS/ARAP	1,083	56,076	(39,666)	(15,680)	1,813
Social Enterprise Support Fund	20,846	-	(17,606)	(3,240)	-
Steel Charitable Trust	8,300	-	(7,949)	(351)	-
Devon County Council - ESOL	-	16,600	(2,263)	(3,085)	11,252
Petroc Community Grants	-	10,240	(8,733)	(1,507)	-

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Devon County Council - Household Support Fund	2,850	9,500	(4,674)	(7,676)	-
Devon County Council - ESOL	-	22,500	(24,446)	1,946	-
Exeter City Council - Community Buildings Fund	-	5,000	(5,000)	-	-
Power to Change	-	14,000	-	-	14,000
Western Power Distribution - Community Matters Fund	-	2,465	(1,616)	(849)	-
Exeter Chiefs Foundation	-	29,000	(486)	-	28,514
Exeter City Council - Large Capital Fund	-	5,000	(1,202)	-	3,798
South West Water	-	9,520	(545)	-	8,975
National Lottery Heritage Fund	-	10,000	(5,489)	-	4,511
National Grid - Community Matters Fund	-	9,940	(3,097)	(3,305)	3,538
NHS South West Cost of Living Community Fund	-	3,200	(3,200)	-	-
Devon County Council - Growing Communities Fund	-	2,966	(2,716)	(250)	-
<b>Total restricted funds</b>	<u>57,646</u>	<u>257,589</u>	<u>(183,503)</u>	<u>(49,688)</u>	<u>82,044</u>
<b>Total funds</b>	<u><u>166,186</u></u>	<u><u>383,829</u></u>	<u><u>(359,716)</u></u>	<u><u>-</u></u>	<u><u>190,299</u></u>

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted income fund	93,745	75,083	(124,101)	63,812	108,539
Cafe	-	37,283	(39,068)	1,785	-
Room Hire	(1,269)	25,515	(8,634)	(15,612)	-
Bakehouse Sales	8,390	4,743	(1,268)	(11,865)	-
	<u>100,866</u>	<u>142,624</u>	<u>(173,071)</u>	<u>38,120</u>	<u>108,539</u>
<b>Restricted</b>					
Devon County Council - UKRS/VPRS	-	25,019	(24,353)	973	1,639
Northbrook Trust	10,933	-	(5,828)	-	5,105
VCSE - Hong Kong Welcome Programme	-	22,977	(5,154)	-	17,823
Devon County Council - Hong Kong Welcome Programme	-	13,261	(7,730)	(5,531)	-
Devon County Council - ACRS/ARAP	-	22,801	(13,966)	(7,752)	1,083
Social Enterprise Support Fund	-	22,000	(1,029)	(125)	20,846
Steel Charitable Trust	-	8,300	-	-	8,300
Petroc Community Grants	598	9,834	(9,004)	(1,428)	-
Devon County Council - Household Support Fund	-	12,000	(9,150)	-	2,850
Kickstart - Core	-	7,534	(6,100)	(1,434)	-
People's Postcode Lottery	5,856	-	(6,340)	484	-
DCC C19 Isolation	-	4,888	(4,888)	-	-
DCC CLSG	-	8,700	(8,713)	13	-
St Sidwell Bakehouse	5,012	-	(5,012)	-	-
DCC HAF	-	8,480	(8,444)	(36)	-

**St Sidwell's Centre Exeter**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

	<b>Balance at 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2022 £</b>
Kickstart - Education	-	6,997	(5,605)	(1,392)	-
Awards for All	-	9,991	(8,024)	(1,967)	-
Mosque Garden	-	5,210	(5,015)	(195)	-
ECC Strategic Fund	-	19,826	(1,154)	(18,672)	-
Kickstart - Bakehouse	-	7,508	(6,450)	(1,058)	-
Finnis Scott	-	1,000	(1,000)	-	-
<b>Total restricted funds</b>	<u>22,399</u>	<u>216,326</u>	<u>(142,959)</u>	<u>(38,120)</u>	<u>57,646</u>
<b>Total funds</b>	<u><u>123,265</u></u>	<u><u>358,950</u></u>	<u><u>(316,030)</u></u>	<u><u>-</u></u>	<u><u>166,185</u></u>

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

- Devon County Council –UKRS/VPRS – an ongoing contract with DCC for coordinating delivery of ESOL (English for Speakers of Other Languages) for Syrian refugees living in Devon under the Home Office schemes above.
- Northbrook Trust – funding to provide activities and food to alleviate holiday hunger
- The Department for Levelling Up, Housing and Communities regional VCSE grant for the Hong Kong BN(O) Welcome Programme
- Devon County Council – ESOL for HK BN(O)s in Devon (Hong Kong Welcome Programme)
- Devon County Council – ACRS/ARAP– an ongoing contract with DCC for coordinating delivery of ESOL (English for Speakers of Other Languages) for Afghan refugees living in Devon under the Home Office schemes above.
- Social Enterprise Support Fund (National Lottery Community Fund) – funding to support core costs while the Centre rebuilds from Covid and develop our Mental Health and Wellbeing programme.
- Steel Charitable Trust – funding to run wellbeing activities for our volunteers.
- Devon County Council – ESOL grant funding for general ESOL activities
- Petroc Community Grants (European Social Fund) – funding to run a 4 week employability and DIY project in collaboration with Co Create
- Devon County Council – Household Support Fund – funding for free meals to support those struggling with food costs
- Devon County Council – grant funding for ESOL for Ukrainian refugees
- Exeter City Council – Community Buildings Grant to support our volunteering programme
- Power to Change – Resilient Communities: funding to support with increased operation costs due to the cost of living and energy crises
- Power to Change – Powering Up: funding to develop a Sustainability strategy and improve environmental sustainability of our activities
- Western Power Distribution - Community Matters Fund – funding to run family cooking workshops to reduce holiday hunger
- Exeter Chiefs Foundation- funding to build a new greenhouse in the grounds and support other grounds improvements including rebuilding steps and installing CCTV
- Exeter City Council – Large Grants to support capital costs of lighting and CCTV in our grounds
- South West Water – funding to run regular gardening activities, water saving gardening workshops and improve our gardening practices to reduce water usage
- National Lottery Heritage Fund – funding to run a series of community heritage events, volunteering opportunities and collaborate on building a giant Sidwella puppet
- National Grid – Community Matters Fund- – funding to run a Warm Spaces programme to support people with the cost of living crisis
- NHS South West Cost of Living Community Fund – funding to expand and extend our Warm Spaces programme to support people with the cost of living crisis
- Devon County Council Growing Communities Fund – funding for activities focused on food and wellbeing to support with the cost of living crisis.

The net transfer of £26,773 is represented by various elements of funding to cover the overhead costs of core activities of the charity.

The total transfer of £49,688 into general unrestricted funds is represented by:  
£2,540 transferred from restricted funds to cover the purchase of capital expenditure,  
£47,148 transferred from restricted funds as contributions to project costs and/or overhead costs as allowed under the relevant funding agreements.

## St Sidwell's Centre Exeter

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 22 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2023 £</b>
Tangible fixed assets	22,679	-	22,679
Fixed asset investments	1	-	1
Current assets	116,439	82,044	198,483
Current liabilities	(20,078)	-	(20,078)
Creditors over 1 year	(10,786)	-	(10,786)
<b>Total net assets</b>	<b>108,255</b>	<b>82,044</b>	<b>190,299</b>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2022 £</b>
Tangible fixed assets	37,147	-	37,147
Fixed asset investments	1	-	1
Current assets	91,116	58,396	149,512
Current liabilities	(19,724)	(750)	(20,474)
<b>Total net assets</b>	<b>108,540</b>	<b>57,646</b>	<b>166,186</b>

#### 23 Analysis of net funds

	<b>At 1 April 2022 £</b>	<b>Financing cash flows £</b>	<b>At 31 March 2023 £</b>
Cash at bank and in hand	120,063	(23,590)	96,473
Net debt	120,063	(23,590)	96,473
	<b>At 1 April 2021 £</b>	<b>Financing cash flows £</b>	<b>At 31 March 2022 £</b>
Cash at bank and in hand	89,041	31,049	120,090
Net debt	89,041	31,049	120,090