

COMPANY No. 04402633
CHARITY No. 1122243

THE ACCESS TO SPORTS PROJECT
(Company Limited by Guarantee without Share Capital)

REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE ACCESS TO SPORTS PROJECT
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THE ACCESS TO SPORTS PROJECT

TRUSTEES' ANNUAL REPORT (including Director's Report)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2023 and which have been prepared to also meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and UK Generally Accepted Practice.

Chair's Report

During the 2023 financial year, the charity, together with the support of its generous funders, was able to deliver a wide range of sporting activities and leadership training opportunities to local children and young people who might otherwise not be able to access sports. The drive and passion of charity's team to effect positive change, together with the support of the local communities, has enabled the charity to provide meaningful changes, helping children and young people to develop new skills and to challenge themselves – some having progressed down clear development pathways, while others have been active in our youth-led programmes and have gone on to help volunteer and/or work in our programmes.

Our charity works with people, and especially young people, from a broad spectrum of backgrounds, nationalities, communities, of differing ability and engagement levels, with many coming from disadvantaged backgrounds featuring high levels of poverty; and with most coming from ethnically diverse backgrounds. Sport England's National research has highlighted that those from ethnically diverse backgrounds are less active, and that those living in poverty are also less likely to be active. Our programmes are therefore aimed at tackling the toxic combination of poverty, health inequality and physical inactivity which is reflected in poor health.

As Chair, I have first-hand experience of the benefits that sporting activities can have in helping children and young people to feel well supported and to help them to gain new lifelong skills and confidence, which will help them to become more empowered and engaged in their local communities, and this in turn will help them to feel better connected and inspired, knowing that what they are doing has a real purpose and can make a positive difference.

The charity is delighted to report the following positive outcomes in 2022-2023 including, but not limited to:

- Extensive *community and housing estate based programmes* – featured 70 sessions per week across 34 community settings and covering 25+ different sports. These sessions were delivered across multiple sports and locations and were aimed at encouraging young people into regular physical activity and then to encourage them to extend that activity beyond the borders of their local communities.
- *Holiday sports programmes* in every school holiday, provided 434 free-of-charge programmes, and included 8,100 free lunches. In the summer, Arsenal in the Community provided a stadium tour, which was a highlight to many local children, who had never entered the stadium before.
- *Increased women and girls programmes* – featuring 'girls only' and "women only" sessions, including sessions in swimming, basketball, roller skating, tennis and archery.
- *Extensive range of Tennis Programmes* – delivered 210 free school holiday tennis programmes with more than 100 children attending per day, as well as free children's term-time sessions on Saturday afternoons with 60 children per week participating. LGBTQ+ inclusive sessions with 240 adult members, and 50 players attending regularly. SEND tennis sessions delivered weekly. Tennis sessions in the community and housing estates, introducing tennis to over 500 children. Tennis lessons in 14 schools and local colleges reaching more than 850 students aged from 5 to 17 years.
- *Development of the Disability Sport programmes* with Stormont House and Pedal Power, resulting in sustained participation on a long-term basis. At Finsbury Park the work with Pedal Power has enabled us to provide a multi-sports programme which has complimented the disability cycle programme and engage people of all ages.

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- Successful delivery of the *accredited training, education, employment* and volunteering programmes – equipping local people with the skills and leadership qualifications to lead sporting activities in their own communities, either as volunteers or as paid community sports coaches. Many of our staff team are local people who gained their qualifications with the charity.

In closing, I would sincerely like to thank all the charity's funders, without whom, this important work of engaging children and young people in sporting pursuits, as participants, young leaders and coaches, would not be possible. These funds have enabled the charity to continue to reach and support some of the most disadvantaged communities in London.

The Charity looks forward to continuing its successful and popular programmes in 2023-2024.

Skevos Loizou

Chair

Objectives and Activities

The Access to Sports Project is a sports development Charity, working in the London Boroughs of Islington, Haringey and Hackney. The project supports local community organisations including sports clubs, schools, tenants associations and voluntary youth groups.

We deliver targeted sports development programmes, which seek to increase and sustain participation in sport and recreation in the area in which we work. The strategies employed to achieve the charity's aims are to:

1. Provide training for local people enabling them to become involved in sports coaching;
2. Organise a range of accessible and affordable sports activities for young people; and
3. Provide support and assistance to local organisations interested in sports.

Putting these strategies into action we have four major areas of activity which are: sports activities and coaching programmes; sports events, competitions and residential; accredited training, education, training and employment; supporting local groups and youth led programmes.

Public Benefit

In shaping the objectives for the year and planning the charity's activities, the trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Main objectives for the year and strategies

Objectives and Strategy.

- To continue to develop programmes and partnerships with participants, groups and organisations to help ensure the sustainability and high quality service offer.
- To build the sustainability of the organisation by successfully bidding for contracts and diversifying our income profile.
- We will also continue to develop our staff and volunteers to ensure continuous service improvement.

Volunteers

The charity supported 57 volunteers during the year enabling them to develop skills and experience in the sports and sports development sector.

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Achievements and Performance

During 2022-23 the Access to Sports Project successfully delivered a variety of free and low-cost, high-quality sport and physical activity opportunities, including:

- Sports activities and youth support for young people, alongside a growing programme of activities for older people, women and people with disabilities.
- Accredited training, volunteering, and employment support
- Partnership working and supporting local groups & youth led programmes.

Sports activities and coaching programmes for young people

Programmes were delivered in a variety of locations across Hackney, Haringey and Islington, and were designed to support young people to improve health, fitness and wellbeing, develop new skills and abilities and experience new opportunities.

We work with young people from a broad spectrum of backgrounds, nationalities, communities, of differing ability and engagement levels. Many of the young people we work with come from disadvantaged backgrounds and the areas in which we work often feature high levels of poverty and have seen issues of youth violence. Most of our participants also come from ethnically diverse backgrounds. Sport England's national research has highlighted that those from ethnically diverse backgrounds are less active, and that those living in poverty are also less likely to be active. Our programmes are therefore aimed at tackling the toxic combination of poverty, health inequality and physical inactivity which is reflected in poor health indicators and other issues facing many in the communities we work within. During the year, we delivered a broad variety of programmes in order to successfully engage young people from a wide spectrum; sporty and non-sporty, those interested in sports as well as young people who are disengaged from sport and physical activity. We delivered from a large number of sites to help promote local sports opportunities and our venues included:

- Estates: Guinness Trust, Stamford Hill, New Orleans, Wigan House, Wrens Park, Mayville, Elthorne, Andover, King Square, Marquess, Westbourne and Woodberry Down amongst others.
- Leisure, community centres and parks: Finsbury Park, Millfields Park, Hackney Downs Park, Sobell Leisure Centre, Finsbury Leisure Centre and Elthorne Park.
- Youth and community centres: Forest Road, The Edge and Concorde Youth Hub, Lift, Rosebowl and Platform.
- Schools and colleges: Petchey Academy, Stormont House, Jubilee, Skinners, and BSix Sixth Form College.
- Sports and physical activities delivered during the year included football, netball, roller-skating, tennis, athletics, dodgeball, cricket, basketball, baseball and softball, badminton, handball, table tennis, non-contact boxing, swimming, skiing, snowboarding, martial arts, water sports, archery and tag archery, dance and fitness

Community & housing estate-based sport & physical activity programmes

Our weekly, school term time programme featured 70 sessions per week, across 34 community settings and featuring 25+ sports from archery, basketball, and football to tennis, roller skating and volleyball.

We used our sports activity sessions to build rapport and engagement levels with, and to support young people into regular physical activity. Encouraging young people to extend their participation is key to our work, and we worked to promote further engagement by supporting or signposting young people into additional activity. Some of the highlights this year included:

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The '*Hackney MUGA*' project saw us work with Hackney Council, Young Hackney and community partners to develop new activities on underused multi use games areas (MUGAs), or cages as they are often referred to. We worked with our partners to identify potential sites and undertook a consultation with local residents prior to launching a programme of delivery on the Fawcett Estate, in Clapton E5. The programme, which ran throughout the year was a success with eighty young people, aged 6-14, from the estate and neighbouring estates participated in the activities offered, which featured, three weekly sessions during term time, holiday programmes and trips. Sports offered included tennis, football tennis, dodgeball, roller skating, trampoline park and ice-skating trips.

The MUGA project complemented our wider work in Hackney which is delivered in partnership with Young Hackney. We promoted our wider offer and saw young people from the estate join other Access to Sports initiatives such as our All Play Football Competitions, and Jubilee school holiday programmes.

Our *coaching programmes delivered at Elthorne Park* in Islington for children aged 5-12 have been a consistent part of our offer for more than 10 years and remain a very popular programme. Our weekly Saturday morning sports clubs and holiday programmes, which are delivered Monday – Thursdays over 8 weeks per year, regularly see in excess of 35 children attending on a daily basis and more than 320 young people registered throughout the course of the year.

A successful partnership with *youth hubs* in both *Islington* and *Hackney* saw us provide a comprehensive programme of weekly and school holiday sport and physical activity classes. We delivered 18 classes per week on average across all youth hubs.

- In *Islington*, we worked with *Isledon CIC* and *Islington Council* to provide weekly multi sports programmes at Rose Bowl youth hub and weekly Archery lessons at the Lift youth hub.
- In *Hackney* we worked in partnership with *Young Hackney* to provide regular activity at Forest Road and The Edge youth hubs and this featured football, basketball, non-contacting boxing as well as trips and roller skating and skateboarding classes during holiday periods.

Our *school holiday programmes* continued to be hugely popular with both parents and children. We worked to address the challenges – cost of childcare, holiday hunger and increased inactivity - facing many families during the holidays by offering free of charge holiday programmes in venues across Hackney, Haringey and Islington. During the year we delivered:

- Holiday sports in each school holiday.
- 434 free-of-charge school holiday programmes.
- 8100 lunches and food parcels provided to children and families as part of the holiday activity programmes.

Our charity delivered an extensive programme of *multi sports activities in Finsbury Park, Haringey* during all school holidays featuring sports such as tennis, athletics and basketball and volleyball. The programmes offered were very popular and saw upwards of 150 young people aged 6-18 participate on a daily basis.

At *Jubilee school in Hackney*, we delivered holiday multi-sports camps (Monday-Thursday from 10am-4pm) over 9 weeks. At this programme we offered sports and physical activities alongside an offer of arts and crafts, and health education. The programme regularly saw 40 young people in attendance daily. During the summer, and Easter holiday lunches were provided as part of Hackney council's holiday activity scheme.

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During the *Summer holidays* we took 30 young people to the Arsenal stadium to take part in footballing activities with the *Arsenal in the Community* team and a stadium tour. This was a highlight of the summer for many of the young people especially those who had never been to a stadium before. They were able to have access to the director's box, experience the players entrance, tunnel, pitch side and media lounge. They also had the opportunity to take pictures with club trophies and received personalised tour certificates.

In *Islington*, we worked with *Isledon CIC* and *Islington Council* to deliver a very successful *Summerversity* sports programme. The *Summerversity* programmes gives young people aged 13+ who live or go to school or college in Islington the chance to learn new skills, develop interests and talents through a broad programme of sports, arts and educational activities. Over the summer of 2022 we delivered 22 week-long courses, training and workshops. Archery, athletics, roller skating, basketball for girls, and a football referees' qualification were amongst the courses delivered. 350 young people – with 1,461 attendances - took part in the programme and gained new skills and qualifications.

We again provided a *Snow Camp* programme to our young people. In August 2022, we took a group of 14 young people to Snow Camp in Hemel Hempstead for a two-day Snow life First tracks course. The programme offered young people aged 13+ years with their first experience of snow sports combined with a programme of life skills, and the chance to gain an accreditation.

Women and Girls Programmes

During the year we have continued to deliver a variety of different programmes and activities designed to increase participation amongst girls and women. We worked in partnership with Islington Council's schools' health and wellbeing team to successfully deliver programmes to engage inactive girls, including a London Sport-funded programme with 140+ girls taking up weekly activity as well as a partnership with Better, Islington's leisure operator, to deliver a 12-week programme of swimming lessons for girls.

We also continued our delivery programmes of girls and women-only football, basketball and roller-skating, tennis and archery, as well as girls-only multi-sports camps during school holidays and these have seen positive levels of engagements across the year.

Tennis

2022 - 2023 represented another successful year for our Finsbury Park tennis and community tennis, delivering high levels of uptake at the tennis courts in Finsbury Park, alongside successful delivery of free and low-cost community-based tennis delivery designed to 'open up' tennis and encourage more people to take up the sport.

Our charity delivered extensive programmes of tennis activity both at the Finsbury Park Tennis courts and in the wider community.

At the Finsbury Park Tennis Courts, we delivered:

- Term time coach-led sessions at free and low cost for both juniors and adults which engaged 60 children per week. These included beginners through to junior squad sessions and tournaments once a term.
- 7 adult sessions for beginners and intermediates with up to 70 people attending weekly.
- Adult teams (3 men's teams and 1 women's team) competing in the Middlesex County League.
- LGBTQ+ inclusive sessions with 240 adult members of the group and 50 players attending regularly.

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- Weekly free sessions at the Finsbury Park courts on a Saturday afternoon for children aged between 8-16. This has been an extremely successful offer seeing 20-25 children on court weekly.
- We have also seen many of the players from our free community sessions join us on our holiday camps.
- Open days for the local Eritrean Youth club, seeing, a regular 40+ children and families on court each time.
- SEND tennis sessions delivered weekly.
- Free school holiday tennis coaching programmes. We have built up an incredibly successful free tennis offer during school holidays. We delivered free of charge holiday programmes sessions during Christmas, Easter, summer, and every half term. Across the year we delivered 210 free holiday tennis lessons at our Finsbury Park courts with typically more than 100 children taking part on a daily basis.

Our community delivery saw us run *tennis programmes* in a variety of spaces, including:

- *Sessions in community* and housing estate venues such as Guinness Trust estate, Andover estate, Jubilee School, Kings Square Estate, Fawcett estate and Elthorne Park. These sessions introduced tennis to over 500 children. Having learned the basics and fundamentals of how to play, many children progressed on to our sessions in Finsbury Park. We even have had some progress through both of those sessions to join our junior squad and start to play competitively.
- *Tennis lessons* provided in 14 schools and local colleges across the year reached more than 850 students between the ages of 5-17. The students learn basic tennis fundamentals in a comfortable environment, with some having never touched a tennis racket before. As part of the schools' outreach, we worked in partnership with the Islington schools sport organiser to support the schools delivery programme and also to provide inter-school tennis competitions and events.

People with Disabilities

Our offer to people with disabilities has continued to develop during the year. We delivered a programme of multi sports at the Stormont House School for young people with special educational needs and/or disabilities, aged 11-17. Successful programmes were delivered on a weekly basis during term time alongside multi sports activities provided during school holiday periods.

We have also continued to work closely with Pedal Power, a local cycling club for people with disabilities. We provided weekly sessions throughout the year at Finsbury Park for people with disabilities and worked with a total of 140 people of all ages. Our partnership with O3E and Travelport allowed us to provide additional cycling activities for both people with a SEND and across our programme in general. Our multi sports offer, which featured football, basketball, tennis, and fitness, complemented the cycling activities provided by Pedal Power. We delivered sessions weekly both during term time and in the summer holidays. We engaged directly with families, carers, and individuals as well as organisations to engage with service users.

Accredited training, education, employment & volunteering

Equipping local people with the skills and qualifications to lead sporting activities within their own communities is a key part of our work and has seen us build a track-record of developing skilled local people and groups. We offer a range of sports coaching, leadership, and Duke of Edinburgh awards. Our training enables local people to gain skills and qualifications in sports coaching and, for many, provides a steppingstone into community sports employment or volunteering and most of our staff team are local people who have gained their qualifications with us.

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In 2022-23 we offered training in a variety of sports, working in partnership with local sports groups. We supported learners into volunteering, work-placements, and employment.

- 83 Islington residents gained accreditation as sports coaches and leaders.
- 142 Hackney young people gained leadership and physical activity accreditations.
- 27 Haringey young people gained sports leadership qualifications.
- 81 sports volunteers using their qualifications to deliver community-based sport.
- 29 people gained employment in the community sports sector.
- 17 young people have taken part in work placements.

Coaching and leadership roles offered during the year included Basketball Level 1, Football Level 1, Level 2 Sport & Physical Activity, Sports Leaders Level 2 Award, Duke of Edinburgh Awards – Bronze, Football referees' courses.

Youth sports courses offered during the year included: Football Leadership, Basketball Activators, Young Leaders Award, Sports Leaders Level 1, ASDAN Sport & Fitness, Tennis Leaders, Football Activators.

One of the highlights of the year was our Year 11 'Nex Gen' leadership programme, delivered in July, which was designed to fast-track young people into Sports coaching employment and volunteering. The programme saw 12 young people complete the Level 2 Certificate in Sports Coaching, receive mentoring support, and gain valuable coaching experience. On the back of the training, six of the learners moved into summer employment as sports coaches.

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Partnership working

We worked closely with many organisations, sports clubs and community and voluntary groups throughout the year. A listing of the partners is included in the table below:

Arsenal in the Community	Isledon CIC	Mildmay Community Centre
B6 6th Form College	Islington Borough Ladies F.C.	Middlesex Lawn Tennis Association
Capital Kids Cricket	Islington Children's Service	Muslim Welfare House
City and Islington College	Islington Faiths Forum	Northwold Community Centre
Centre 404	Islington Football Development	Pedal Power
Copenhagen Youth Project	Partnership	Middlesex Cricket Board
Concorde Youth Hub	Islington Housing & Community	Platform Youth Hub
Duke of Edinburgh Awards	Partnerships	ProActive Islington
Elizabeth House Community Centre	Islington Leisure Team	Rosebowl Youth Club
Eritrean Youth Club	Islington Mind	Skyway
Finsbury Park Rugby Club	Islington Play Association	Southern Housing Group
Finsbury Park Sports Partnership	Islington Targeted youth support	Sport England
Forest Road Youth Hub	Islington Youth Sports Development	Sport Islington
Greenwich Leisure Ltd.	Lift Youth Hub	Springfield Youth Club
Guinness Trust Housing	London Football Association	Stormont House School
Hackney CVS	London Sport	StreetGames
Hackney Play Association	London Metropolitan University	Tennis Foundation
Hackney Housing	Lawn Tennis Association	The Wickers Charity
Hackney Marsh Partnership	London Heathside Athletics Club	The Edge Youth Hub
Hackney Quest	London Youth	The Leaside Trust
Haringey Recreation Services	Mayor of London &	UK Coaching – 1 st for Sport.
Hornsey Lane Community	Greater London Authority	Voluntary Action Islington
Association	Mentoring Lab	Young Hackney

Financial Review

During the 2023 financial year, the charity operated a full programme of activities, with donations and other grants of £832,434 (2022: £822,420) representing an increase of £10,014 (1.2%), versus an increase of £140,085 (20.5%) in 2022; with the large increase in 2022 income representing the bounce back to normal operations after Covid had resulted in reduced activities and hence funding during 2021.

During 2023, net income is showing a deficit of £45,466 (2022: deficit of £22,625). Almost 50% of the 2023 loss relates to depreciation of capital assets (tennis courts) totalling £22,490 (2022: £22,491). Due to the declining value of the tennis courts over time, due to wear and tear, a corresponding sink fund in our reserves has been accumulating at a rate of £15,000 per year. This sink fund is now £57,500, and when required in future, this fund will be used to help fund expected renovation works to the tennis courts, such as new surface works.

The new floodlights installed during the 2022 financial year, have ensured that the tennis courts continue to be available during dark evenings, which has kept 2023 court hire revenue of £82,673 at a similar level to 2022 court hire revenue of £86,715. During 2023, and with the exception of the floodlight surcharge, the main public court hire prices remained unchanged from 2022 prices. At the end of June 2022, the floodlight surcharge fee increased by £2 per hour from £2 per hour to £4 per hour. This increase in the floodlight surcharge was necessary to cover the much higher electricity charges of running the floodlights.

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Looking at the charity's main three funders, the type of funding changed slightly, as in 2023 all three funders provided unrestricted funding for the 2023 school holidays coaching programmes. So, we need to add together the restricted and unrestricted funding to see the total funding from each funder. Thus, for London Borough of Hackney, total funding in 2023 was £211,601 (2022: £204,860); for London Borough of Islington total funding was £294,204 (2022: £244,339) and London Borough of Haringey, total funding was £41,031 (2022: £34,968).

So, whilst the charity is always at risk of losing a major funder, the charity managed to maintain most annual funding streams and thus keep all its regular operating activities running throughout the full financial year.

In 2023, increases in expenditure on charitable activities, mostly mirrored the increases in revenue streams and so there were no unusual or expected changes in the charity's expenditure during the year.

Despite ongoing funding risks, the charity has maintained a flexible business model of low fixed costs and flexible variable costs, as well as robust reserves, which have ensured that the charity can bounce back from challenging financial shocks, as happened during the Covid pandemic, thereby ensuring it can continue to operate as a going concern into the future.

Reserves Policy

The purpose of the reserves policy is to ensure that the charity is able to meet its ongoing contractual obligations and finance future charitable activities of the organisation. The level of free reserves (excluding restricted funds) is reviewed annually by the Directors. In a period when the UK economy is struggling to grow, and local authority budgets being squeezed even further, especially due to inflation eroding spending power, the Directors consider that the most appropriate level of free reserves is between seven – ten months budgeted future operating expenditure; to be able to withstand a prolonged drop in funding, but also to help manage uneven cash flows, due to most funding grants being paid in arrears, rather than up-front. As at 31 March 2023, budgeted expenditure for 2023/24 was £800,000, giving a minimum targeted reserve of £466,667. The current level of free reserves at 31 March 2023 was £535,707 which represents eight months of budgeted operating expenditure, and which is considered to be a prudent level of reserves to withstand the ongoing uncertainty of funding income streams.

Incorporated in free reserves of £535,707 is a facility development fund of £57,500. This fund has been separately designated so as to provide sufficient funds for future development of our facilities, primarily our tennis facilities at Finsbury Park tennis courts.

Principal Funding Sources

In order to limit exposure to any one funder, the charity has endeavoured to expand its funding sources, however, similar to 2022, the majority of funding continued to come from a small number of large funders. In 2023, 78% of total revenue came from just five funders (71% in 2022). This is a potentially risky situation as the loss of one major funder would result in a major contraction of services and staff and greatly affect the local communities that we support.

At present and for the foreseeable future, most of the charity's funders (small and large) can only offer one-year funding grants; however despite this constraint, we are very grateful to the following funders who have provided significant funding to the charity during the year: Greater London Authority, Greenwich Leisure Ltd, Isledon CIC, Jack Petchey Foundation, London Borough of Hackney, London Borough of Haringey, London Borough of Islington, London Marathon Charitable Trust and Prism Charitable Trust.

Pricing Policy

Our pricing policy reflects our strategy of enabling as many people as possible in our local communities to participate in our varied programmes at either no cost or low cost.

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In addition, our tennis court pricing policy for court bookings, which enables the public to book tennis courts when we are not using them to run our free or low-cost programmes, is set at the lowest end of the price range, when compared with the price of booking a court at other local community operated tennis courts. Due to the very high increase in electricity costs, the floodlight surcharge fee was increased on 29 June 2022 from £2 per hour to £4 per hour. So, when combined with the court hire fee of £6 (for peak evening periods), this makes £10 per hour for playing at night with floodlights.

During 2023 (and 2022), our *adult* prices were: £6 per court for peak periods; £10 per court for floodlit courts (previously £8 per court up until 18 June 2022), £3 per court for off-peak periods, and free of charge on weekdays 7am -10am.

Whilst for *children aged under 18 years*, the two mini-courts were free of charge weekdays from 4pm – 6pm and during weekends from 9am – 4pm and the full-size courts were £3 per court for peak and non-peak periods.

For Finsbury Park tennis coaching courses, for children aged 8 - 19 years, we run free Tennis Camps every half term and Easter and summer school holidays. Outside of these free holiday Tennis Camps, we also offer free weekend teenage tennis sessions, as well as weekly coaching courses at the following rates:

For adults: £8 per one hour coached session:

For children aged 3 – 10 years: £3.50 per one hour coached session.

Plans for Future Periods

The charity is planning to continue to operate similar levels of charitable activities to 2023, with its two main funders (London Borough of Islington and London Borough of Hackney) both providing funding in 2024.

The charity continues to see high demand for sport and physical activity from both funders and the public.

In addition, due to the tennis development project now providing upgraded facilities with floodlights, the charity plans to further expand its Finsbury Park tennis coaching programme and its community tennis programme.

Reference and Administrative Details

Charity registration number: 1122243

Company registration number: 04402633

Registered office: 8 Blackstock Mews, London N4 2BT

Principal office: Sobell Leisure Centre, Hornsey Road, London, N7 7NY

Directors and Trustees

The Board of trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:

Gary Beckford
David Blundell
Maria Ghile
Peter Jones
Skevos Loizou

No trustee received any remuneration for services during the year (2022 – nil), nor did they have any beneficial interest in any contract with the charity.

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<i>Chief Executive Officer:</i>	John Colin Mackinnon
<i>Independent Examiner:</i>	Barcant Beardon Limited Chartered Accountants 8 Blackstock Mews Islington London N4 2BT
<i>Bankers:</i>	HSBC plc 312 Seven Sisters Road Finsbury Park London N4 2AW

Structure, Governance and Management

Governing Document

The organisation is a company limited by guarantee, incorporated on 25 March 2002. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

Under the company's Articles, the directors of the company are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. During 2023, both Peter Jones and Skevos Loizou retired and being eligible, offered themselves for re-election.

The majority of the Access to Sports Project's work focuses upon young people. The Management Committee seeks to ensure therefore that the needs of this group are appropriately reflected through the diversity of the management committee.

The more traditional business skills are well represented on the Management Committee. In an effort to maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Trustees Induction and Training

The management committee are already familiar with the practical work of the company and are invited to visit and observe a number of activities throughout the course of the year. Also members, through information sharing sessions are familiarised with:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the company including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Business plans and future plans and objectives of the charity.
- New trustees undergo an induction of the charity with the Chief Executive Officer and fellow trustees.

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FOR THE YEAR ENDED 31 MARCH 2023

Organisational Structure

The Access to Sports Project has a Management Committee of 5 members who meet, at least quarterly and are responsible for the strategic direction and policy of the company. At present all the Committee come from professional backgrounds relevant to the work of the company. The Chief Executive Officer (CEO) and Secretary also sits on the Committee but does not have voting rights.

Key Management Personnel Remuneration

The Management Committee (also known as the trustees) and the Chief Executive Officer (CEO) comprise the key management personnel of the charity, as they oversee:

- directing and controlling the charity, and
- running and operating the charity on a day-to-day basis.

No members of the Management Committee are specifically paid for their services, they give of their time freely.

Details of expenses paid to trustees are disclosed in Note 9 to the accounts. Trustees are required to disclose all relevant interests and register them with the Chair and withdraw from decisions where a conflict of interest arises.

The Chief Executive Officer's pay and remuneration is paid directly by the charity and is disclosed in Note 10.2 to the accounts. The CEO's remuneration is set by the trustees and is reviewed annually in line with comparable charity CEO roles and also with consideration to the level of responsibility, workload and achievements of the CEO.

Risk Management

The Management Committee undertakes regular reviews of the major risks to which the company is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the company faces. Significant external risks to funding have led to the ongoing development of a strategic plan which allows for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and participants.

Related Parties

In so far as it is complimentary to the company's objects, the company is guided by both local and national policy.

THE ACCESS TO SPORTS PROJECT

TRUSTEES' ANNUAL REPORT (including Director's Report) (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of the Trustees' Responsibilities

The trustees (who are also directors of The Access To Sports Project for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the financial year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....
Skevos Loizou
Member of the Board of Trustees

.....
20/2/23

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF THE ACCESS TO SPORTS PROJECT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages 15 to 32.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

21 December 2023

Shu Fen Chung

Shu Fen Chung FCCA ACA
BARCANT BEARDON LIMITED
Chartered Accountants

8 Blackstock Mews
Islington
London N4 2BT

THE ACCESS TO SPORTS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<i>Income and endowments from:</i>					
Donations and legacies	3	19,851	980	20,831	21,720
Charitable activities	4	504,443	305,621	810,064	800,649
Investments	5	-	1,539	1,539	51
Total income and endowments	18	524,294	308,140	832,434	822,420
<i>Expenditure on:</i>					
Costs of raising funds:					
Fundraising costs		13,500	-	13,500	18,000
Charitable activities	6	528,096	336,304	864,400	827,045
Total expenditure		541,596	336,304	877,900	845,045
Net income/(expenditure)	18	(17,302)	(28,164)	(45,466)	(22,625)
<i>Reconciliation of funds</i>					
Total funds brought forward		195,120	563,871	758,991	781,616
Total funds carried forward		177,818	535,707	713,525	758,991

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

THE ACCESS TO SPORTS PROJECT

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<i>Fixed assets</i>	13	<u>223,112</u>	<u>246,394</u>
<i>Current assets</i>			
Debtors	14	106,475	77,937
Cash at bank and in hand		<u>611,133</u>	<u>652,463</u>
		717,608	730,400
<i>Creditors: amounts falling due within one year</i>	15	<u>(178,445)</u>	<u>(165,303)</u>
<i>Net current assets/(liabilities)</i>		<u>539,163</u>	<u>565,097</u>
<i>Total Assets Less Current Liabilities</i>		762,275	811,491
<i>Creditors: amounts falling after one year</i>	16	<u>(48,750)</u>	<u>(52,500)</u>
<i>Net assets</i>		<u><u>713,525</u></u>	<u><u>758,991</u></u>
<i>Charity funds</i>			
Restricted funds	18	177,818	195,120
Unrestricted funds		478,207	521,371
<i>Designated Funds</i>	18	<u>57,500</u>	<u>42,500</u>
Total Unrestricted funds	18	<u>535,707</u>	<u>563,871</u>
Total charity funds		<u><u>713,525</u></u>	<u><u>758,991</u></u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



20/12/23

David Blundell

Member of the Board of Trustees

The notes on pages 18 to 32 form part of these financial statements.
Company registration number: 04402633

THE ACCESS TO SPORTS PROJECT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 31 MARCH 2023

	Notes	2023 £	2022 £
Net Cash used in operating activities	21	(41,782)	(82,643)
Cash flows from investing activities			
Interest Income		1,539	51
Purchase of tangible fixed assets		(1,037)	(7,582)
Cash provided by (used in) investing activities		502	(7,531)
Cash flows from booking deposits			
Repayment of booking deposits		(50)	(50)
Cash used in repayment of booking deposits		(50)	(50)
Increase (decrease) in cash and cash equivalents in the year		(41,330)	(90,224)
Cash and cash equivalents at the beginning of the year		652,463	742,687
Total Cash and cash equivalents at the end of the year		611,133	652,463
<i>Analysis of cash and cash equivalents</i>			
Cash in bank and in hand		611,133	652,463
Cash and cash equivalents at the end of the year	21.1	611,133	652,463

THE ACCESS TO SPORTS PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 General information and basis of preparation

The Access To Sports Project is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is: 8 Blackstock Mews, London N4 2BT.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

1.4 *Expenditure recognition*

Expenditure is recognised on an accrual basis where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 *Support costs allocation*

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 *Operating leases*

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.7 *Tangible fixed assets*

Tangible fixed assets which have a useful life greater than one year are capitalised at cost and depreciated over their estimated useful economic lives on a straight line basis as follows:

Office equipment	4 years	Tennis Legal, Fencing, Lighting	20 years
Computer equipment	3 years	Tennis court surface	10 years
Sports Equipment (small)	2 years		
Sports Equipment (Large)	4 years		

1.8 *Debtors*

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid, net of any trade discounts due.

1.9 *Cash at bank and in hand*

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

1.11 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.12 Pensions

The company operates a defined contribution scheme with National Employment Savings Trust (“NEST”) for the benefit of its employees, with contributions from both the employee and the employer set at the level required by the Pensions Regulator. For 2023 (and 2022), the employees contributed 5% of their earnings above the qualifying threshold of £6,240 annually (or £520 monthly) and the employer contributed 3% of the employee’s earnings above the ‘qualifying earnings’ threshold of £6,240 annually (or £520 monthly). Contributions payable are charged in the Statement of Financial Activities in the year they are payable.

2.0 Critical Accounting Estimates and Judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.0 Income from Donations and Legacies	2023 £	2022 £
Gifts	20,831	17,970
Gift Aid tax reclaims	-	3,750
	<u>20,831</u>	<u>21,720</u>
Represented by:		
Restricted income funds	19,851	18,750
Unrestricted income funds	980	2,970
	<u>20,831</u>	<u>21,720</u>

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

4.0	<i>Income from Charitable Activities</i>			2023	2022	
				£	£	
	Coronavirus Job Retention Scheme			-	6,311	
	Income from training services			124,140	147,541	
	Performance related grants			685,924	646,797	
				<u>810,064</u>	<u>800,649</u>	
	Represented by:					
	Restricted income funds			504,443	646,797	
	Unrestricted income funds			305,621	153,852	
				<u>810,064</u>	<u>800,649</u>	
5.0	<i>Income from Investments</i>			Unrestricted	Unrestricted	
				funds	funds	
				2023	2022	
				£	£	
	Interest income – bank and Gift Aid			<u>1,539</u>	<u>51</u>	
6.0	<i>Analysis of Expenditure on Charitable Activities</i>					
		Activities	Support	Goverance	Total	Total
		undertaken	Costs	Costs	2023	2022
		directly			£	£
		£	£	£		
	Project Work	<u>759,235</u>	<u>64,280</u>	<u>40,885</u>	<u>864,400</u>	<u>827,045</u>
	Represented by:					
	Restricted funds				528,096	664,849
	Unrestricted funds				336,304	162,196
					<u>864,400</u>	<u>827,045</u>

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

6.1 *Analysis of Expenditure on Charitable Activities - continued*
Detailed analysis of Project Work

	Sports activities & coaching programmes £	Accredited training, education, employment & volunteering £	Competitions events & residentialials £	Tennis £	Total 2023 £	Total 2022 £
<i>Direct Costs</i>						
Payroll costs	366,348	45,952	19,443	77,330	509,073	496,531
Contract workers	23,063	-	-	2,718	25,781	44,389
Resources & Fees	2,647	11,397	380	6,364	20,788	30,284
Marketing	-	-	-	143	143	22
Facility & Equipment Hire	24,674	8,490	-	16,994	50,158	44,596
Travel	285	33	39	-	357	917
League Fees & Prizes	-	-	4,837	500	5,337	4,969
Duke of Edinburgh Award	-	1,635	-	-	1,635	1,821
Sports Equipment & Security	629	-	-	3,922	4,551	4,234
Free Lunches	23,972	-	-	-	23,972	-
<i>Indirect Costs</i>						
Payroll	3,274	411	174	691	4,550	1,618
Payroll – Furlough + Top-up	-	-	-	-	-	8,543
Payroll - ERNI +Pension	58,312	7,314	3,095	12,309	81,030	39,969
Other Staff Costs	3,922	599	219	959	5,699	1,870
Resources & Fees	143	22	8	35	208	3,058
Marketing	2,768	423	154	677	4,022	9,857
DBS Checks	769	118	43	188	1,118	1,894
Facility Hire	8,832	1,350	494	2,159	12,835	17,650
Travel	2,604	398	146	636	3,784	4,091
Sports Equipment & Security	2,886	441	161	706	4,194	10,786
	525,128	78,583	29,193	126,331	759,235	727,099

Basis of apportionment for indirect costs

Payroll costs 72.0% 9.0% 3.8% 15.2%
(% of direct payroll costs)

Other costs 68.8% 10.5% 3.9% 16.8%
(% of direct costs excluding support and governance costs)

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

6.2 Analysis of Expenditure on Charitable Activities – Prior Year - 2022

	Activities undertaken directly £	Support Costs £	Goverance Costs £	Total 2022 £	Total 2021 £
Project Work	727,099	59,015	40,931	827,045	613,985
Represented by:				Total 2022 £	Total 2021 £
Restricted funds				664,849	432,090
Unrestricted funds				162,196	181,895
				827,045	613,985

Detailed Analysis of Project Work – Prior Year - 2022

	Sports activities & coaching programmes £	Accredited training, education, employment & volunteering £	Competitions events & residentials £	Finsbury Park Tennis £	Total 2022 £	Total 2021 £
<i>Direct Costs</i>						
Payroll costs	338,577	65,806	42,533	49,615	496,531	249,029
Contract workers	22,624	1,503	-	20,262	44,389	23,034
Resources & Fees	11,280	17,445	1,265	294	30,284	17,181
Marketing	-	-	-	22	22	380
Facility & Equipment Hire	23,149	4,603	-	16,844	44,596	8,789
Travel	668	19	230	-	917	33
League Fees & Prizes	-	-	1,841	3,128	4,969	241
Duke of Edinburgh Award	-	1,821	-	-	1,821	1,914
Sports Equipment & Security	2,279	-	-	1,955	4,234	2,798
Bad Debts	-	-	-	-	-	-
<i>Indirect Costs</i>						
Payroll	1,103	214	139	162	1,618	21,437
Payroll – Furlough + Top-up	5,825	1,132	732	854	8,543	142,149
Payroll - ERNI + Pension	27,254	5,297	3,424	3,994	39,969	36,057
Other Staff Costs	1,188	271	137	274	1,870	928
Resources & Fees	1,942	444	223	449	3,058	977
Marketing	6,259	1,432	720	1,446	9,857	3,329
DBS Checks	1,203	275	138	278	1,894	1,105
Facility Hire	11,206	2,564	1,290	2,590	17,650	2,215
Travel	2,598	594	299	600	4,091	3,370
Sports Equipment & Security	6,848	1,567	788	1,583	10,786	7,042
	464,003	104,987	53,759	104,350	727,099	522,008

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

6.2 Analysis of Expenditure on Charitable Activities – Prior Year - 2022

<u>Basis of apportionment for indirect costs</u>				
Payroll costs (% of direct payroll costs)	68.2%	13.2%	8.6%	10.0%
Other costs (% of direct costs excluding support and governance costs)	63.5%	14.5%	7.3%	14.7%

7.0 Analysis of Support and Governance Costs

	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Premises	17,140	-	17,140	18,140
Office running	7,947	-	7,947	8,107
Information technology	5,203	-	5,203	2,684
Finance charges	-	184	184	116
Insurance	7,495	-	7,495	4,268
Legal and professional	2,176	1,054	3,230	2,566
Depreciation	24,319	-	24,319	25,663
Accountancy & Independent review	-	39,647	39,647	38,402
Trustees meetings	-	-	-	-
	<u>64,280</u>	<u>40,885</u>	<u>105,165</u>	<u>99,946</u>

8.0 Net Income/(Expenditure) for the Year

	2023 £	2022 £
This is stated after charging:		
Independent Examination	5,930	5,870
Depreciation	<u>24,319</u>	<u>25,663</u>

9.0 Trustees' Remuneration and Expenses

The trustees were not paid any remuneration or received any other benefits during the year (2022 – Nil). There were no travel costs (2022 - Nil) reimbursed to any member of the Board of Trustees.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into the charity during the year (2022– Nil).

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

10.0 Analysis of Staff Costs

	2023 £	2022 £
Wages and salaries	527,123	524,692
Social security costs	27,641	27,556
Pensions	53,391	12,413
	<u>608,155</u>	<u>564,661</u>

10.1 The number of employees who received total employee benefits (excluding employers' pension contributions) of more than £60,000 is as follows:

	2023 No.	2022 No.
£80,001 - £90,000	<u>1</u>	<u>1</u>

During the year pension contributions on behalf of the CEO amounted to £47,920 (2022 – £6,970) which included a long service award (for 21 years service) of £40,950.

10.2 The total amount of employee benefits received by key management personnel is £141,688 (2022 – £100,301) which includes Employer NIC of £10,820 (2022 - £10,401) and a long service leave of £42,000. The charity considers its key management personnel comprises its Chief Executive Officer.

11.0 Staff Numbers

The average monthly head count was 48.7 staff (2022: 43.8 staff) and the average number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2023 Number	2022 Number
Full-time equivalent – Direct charitable work	<u>19.3</u>	<u>20.7</u>

12.0 Taxation

The Access To Sports Project is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

13.0 Fixed Assets	Tennis Courts	Sports Equipment & Sports Clothing £	Office Furniture £	Office Equipment & Computers £	Total Fixed Assets £
<i>Cost</i>					
At 1 April 2022	306,698	6,320	4,216	24,243	341,477
Additions	-	-	-	1,037	1,037
Disposals	-	-	-	-	-
At 31 March 2023	<u>306,698</u>	<u>6,320</u>	<u>4,216</u>	<u>25,280</u>	<u>342,514</u>
<i>Depreciation:</i>					
At 1 April 2022	62,845	6,320	4,216	21,702	95,083
Charge for the year	22,490	-	-	1,829	24,319
Eliminated on disposals	-	-	-	-	-
At 31 March 2023	<u>85,335</u>	<u>6,320</u>	<u>4,216</u>	<u>23,531</u>	<u>119,402</u>
<i>Net Book Value:</i>					
At 31 March 2023	<u>221,363</u>	<u>-</u>	<u>-</u>	<u>1,749</u>	<u>223,112</u>
At 1 April 2022	<u>243,853</u>	<u>-</u>	<u>-</u>	<u>2,541</u>	<u>246,394</u>

14.0 Debtors

	2023 £	2022 £
Trade debtors	54,014	15,099
Accrued Income	44,500	62,054
Other debtors	3,665	664
Deferred Expense	4,296	120
	<u>106,475</u>	<u>77,937</u>

15.0 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	15,514	8,720
Payroll creditors	18,772	26,830
Other creditors	36,904	35,374
Other creditors – LTA Loan	7,500	11,250
Accruals	39,550	48,279
Taxation and social security	5,831	9,846
Staff Pensions	54,374	1,837
Deferred Income	-	23,167
	<u>178,445</u>	<u>165,303</u>

15.1 Staff Pensions of £54,374 (2022 - £1,837 - NEST) relates to contributions owing to the NEST Pension fund of £2,454 and Hargreaves Lansdown Pension fund of £51,920.

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

16.0 Creditors: Amounts falling due after one year

	2023	2022
	£	£
Loan from Lawn Tennis Association	48,750	52,500

In 2021, a loan of £75,000 from the Lawn Tennis Association was advanced to the charity to help finance the tennis court development project. The loan is interest free and repayable over 10 years, via six-monthly payments of £3,750. At the end of 2023, £56,250 is owing - £48,750 payable after one year and £7,500 payable within 1 year.

17.0 Deferred Income

Deferred income comprises of grants received in advance.

	Total £
Balance as at 1 April 2022	23,167
Amount released to income earned from charitable activities	(23,167)
Amount deferred in year	-
Balance as at 31 March 2023	-

18.0 Analysis of Charitable Funds – Current Year - 2023

Unrestricted Funds	Balance 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2023 £
General funds	521,371	308,140	(336,304)	(15,000)	478,207
Facility Development Fund	42,500	-	-	15,000	57,500
Total unrestricted funds	563,871	308,140	(336,304)	-	535,707

Name of unrestricted fund

Description, nature and purposes of the fund

General funds

The “free reserves” after allowing for any designated funds.

Facility Development Fund

Funds for the redevelopment of the Tennis Courts in Finsbury Park

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

18.0 Analysis of Charitable Funds - Current Year – 2023 (continued)

Restricted Funds	Balance 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2023 £
<i>Fixed Asset</i>					
Lawn Tennis Association – Tennis Courts	62,956	-	(6,329)	-	56,627
LB of Haringey – Tennis Courts	58,204	-	(5,291)	-	52,913
London Marathon Trust	35,128	-	(2,436)	-	32,692
Prism Charitable Trust – Tennis Courts	38,832	-	(3,246)	-	35,586
Restricted Funds - Fixed Assets	195,120	-	(17,302)	-	177,818
<i>Revenue</i>					
Drapers Charitable	-	1,000	(1,000)	-	-
Give it your Max Charity	-	851	(851)	-	-
Greater London Authority	-	23,926	(23,926)	-	-
Greenwich Leisure Ltd	-	8,000	(8,000)	-	-
Isledon CIC	-	33,757	(33,757)	-	-
Jack Petchey Foundation	-	900	(900)	-	-
London Borough of Hackney	-	160,000	(160,000)	-	-
London Borough of Haringey	-	26,350	(26,350)	-	-
London Borough of Islington	-	229,904	(229,904)	-	-
London Marathon Charitable Trust	-	11,000	(11,000)	-	-
London Sport – Satellite Girls + TIF	-	4,606	(4,606)	-	-
Morris Charitable Trust	-	3,000	(3,000)	-	-
Prism Charitable Trust	-	15,000	(15,000)	-	-
Sport England – Tennis – Platinum Jubilee	-	6,000	(6,000)	-	-
Restricted funds – Revenue Income	-	524,294	(524,294)	-	-
Total Restricted Funds	195,120	524,294	(541,596)	-	177,818
Total Unrestricted Funds	563,871	308,140	(336,304)	-	535,707
Total Funds	758,991	832,434	(877,900)	-	713,525

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

18.1 Analysis of Charitable Funds - Prior Year - 2022

Unrestricted Funds	Balance 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2022 £
General funds	541,694	156,873	(162,196)	(15,000)	521,371
Facility Development Fund	27,500	-	-	15,000	42,500
Total unrestricted funds	569,194	156,873	(162,196)	-	563,871
Restricted Funds	Balance 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2022 £
<i>Fixed Asset</i>					
Lawn Tennis Association – Tennis Courts	69,285	-	(6,329)	-	62,956
LB of Haringey – Tennis Courts	63,495	-	(5,291)	-	58,204
London Marathon Trust	37,564	-	(2,436)	-	35,128
Prism Charitable Trust – Tennis Courts	42,078	-	(3,246)	-	38,832
Restricted Funds - Fixed Assets	212,422	-	(17,302)	-	195,120
<i>Revenue</i>					
Greater London Authority	-	45,492	(45,492)	-	-
Greenwich Leisure Ltd	-	8,000	(8,000)	-	-
Isledon CIC	-	26,184	(26,184)	-	-
Jack Petchey Foundation	-	850	(850)	-	-
London Borough of Hackney	-	211,601	(211,601)	-	-
London Borough of Haringey	-	34,968	(34,968)	-	-
London Borough of Islington	-	244,339	(244,339)	-	-
London Marathon Charitable Trust	-	15,000	(15,000)	-	-
London Sport	-	2,763	(2,763)	-	-
Prism Charitable Trust	-	18,750	(18,750)	-	-
Skyway Charity	-	5,000	(5,000)	-	-
Sport England	-	50,000	(50,000)	-	-
Streetgames	-	2,600	(2,600)	-	-
Restricted funds – Revenue Income	-	665,547	(665,547)	-	-
Total Restricted Funds	212,422	665,547	(682,849)	-	195,120
Total Unrestricted Funds	569,194	156,873	(162,196)	-	563,871
Total Funds	781,616	822,420	(845,045)	-	758,991

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

18.2 Analysis of Charitable Funds - Details of Funders

<i>Name of unrestricted fund</i>	<i>Description, nature and purposes of the fund</i>
General funds Facility Development Fund	The “free reserves” after allowing for any designated funds. Funds for the redevelopment of the Tennis Courts in Finsbury Park
<i>Name of restricted fund</i>	<i>Description, nature and purposes of the fund</i>
Drapers	Community tennis delivery for coaching children and young people.
GIYM (Give it your Max)	Tennis delivery in schools located in the London Boroughs of Hackney, Haringey and Islington.
Greater London Authority	Funding to support youth engagement activities for ‘at risk’ children and young people aged 10 – 21 years.
Greenwich Leisure Ltd	Funding for office facilities at Sobell Leisure Centre
Isledon CIC	Delivery of popular weekly and holiday youth hub, offering football, basketball, cricket and non-contact boxing training.
Jack Petchey Foundation	The Jack Petchey Achievement Award scheme; is a fund which sees young people selected by their peers to receive a cash allowance to spend on their group.
London Borough of Hackney	Working in partnership with Young Hackney and Hackney Council, as well as a range of partners to deliver targeted free-of-charge sports coaching, competitive opportunities and accredited training. These were largely delivered at estate, Youth Hubs and community venues.
London Borough of Haringey	Funding for school holiday programmes.
London Borough of Islington	Working with LBI, in particular the Leisure Team and Islington Housing Services alongside a range of partners, to deliver a range of free-of-charge sports programmes across Islington for young people aged 5-25 with a particular focus upon young people on local housing estates and development of a programme of activities for women and girls.
London Marathon Charitable Trust	Funding for the community tennis programmes.
London Sport	funding comprising: TIF (Tackling Inequalities Fund) - a swimming programmes for girls and Satellite Girls – a multi-sports programme for girls.
Morris Charitable Trust	Schools tennis programmes in Islington
Prism Charitable Trust	Funding to support community tennis programmes.
Skyway Charity	Funding for Youth Impact Partnership Programme.
Sport England	Funding for Platinum Jubilee tennis coaching for children and young people.

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

18.2 Analysis of Charitable Funds - Details of Funders (continued)

<i>Name of restricted fund</i>	<i>Description, nature and purposes of the fund</i>
Streetgames	Streetgames 'Doorstep Sports Clubs' programmes funded activities to engage young people in weekly sports and physical activities.

19.0 Analysis of Net Assets Between Funds - 2023

	Restricted Fund	Unrestricted Fund	Total 2023
	£	£	£
Tangible fixed assets	177,818	45,294	223,112
Cash at bank and in hand	-	611,133	611,133
Other net current assets/(liabilities)	48,750	(120,720)	(71,970)
Long term liabilities	(48,750)	-	(48,750)
	<u>177,818</u>	<u>535,707</u>	<u>713,525</u>

19.1 Analysis of Net Assets Between Funds - Prior Year 2022

	Restricted Fund	Unrestricted Fund	Total 2022
	£	£	£
Tangible fixed assets	195,120	51,274	246,394
Cash at bank and in hand	-	652,463	652,463
Other net current assets/(liabilities)	52,500	(139,866)	(87,366)
Long term liabilities	(52,500)	-	(52,500)
	<u>195,120</u>	<u>563,871</u>	<u>758,991</u>

20.0 Related Party Transactions

One of the charity's former employees, Sean Burke, was a Trustee on the board of the Finsbury Park Sports Partnership (FPSP) during 2022 which is the charity that operates the sports facilities at Finsbury Park Sports Stadium and Athletic Track.

The charity has an "arms-length" transaction with FPSP to pay an annual rental fee for the lease of Finsbury Park tennis courts. In 2023 the rental fee was £15,762 (2022 - £16,043).

In addition, the company owes FPSP the sum of £2,313 (2022: £870) at year end for the hire of the sports stadium in an "arms-length" transaction. During 2023, there was a total of £6,423 (2022: £3,405) of expenditure with FPSP for the hire of the sports stadium. No income was received from FPSP in 2023 (2022: nil).

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

21.0 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net cash received (used) in operating activities	(41,782)	(82,643)
Net movement in funds	(45,466)	(22,625)
Add back: depreciation charge	24,319	25,663
Add back: repayment of deposits	50	50
Deduct: interest income	(1,539)	(51)
Decrease (increase) in debtors	(28,538)	(49,551)
Increase (decrease) in creditors	9,392	(36,129)
Net cash received (used) in operating activities	(41,782)	(82,643)

21.1 Analysis of Changes in Net Debt

	At 1 April 2022 £	Cash-Flow £	At 31 March 2023 £
Cash in bank and in hand	652,463	(41,330)	611,133