

COMPANY No. 04402633
CHARITY No. 1122243

THE ACCESS TO SPORTS PROJECT
(Company Limited by Guarantee without Share Capital)

REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE ACCESS TO SPORTS PROJECT
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Page No.

1 - 13	Trustees' Annual Report (including Director's Report)
14	Independent Examiner's Report
15	Statement of Financial Activities (including Income and Expenditure Account)
16	Balance Sheet
17	Statement of Cash Flows
18 - 31	Notes to the Financial Statements

THE ACCESS TO SPORTS PROJECT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2021 and which have been prepared to also meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and UK Generally Accepted Practice.

Chair's Report

Due to the National Covid-19 restrictions there were three lockdown periods in this financial year which severely limited the activities that could take place. However as soon as lockdown restrictions eased in early June 2020, the charity adjusted its strategic plan to ensure as many activities as possible were able to operate for the remainder of 2020/2021. So, using a combined approach of a) detailed Covid-19 risk assessments; b) the purchase of PPE equipment for staff; and c) adaptation of activities (where necessary) to maintain social distancing, the majority of the charity's spring and summer holiday programmes were able to take place, allowing hundreds of children and young people to enjoy the physical and mental health benefits of physical activity once again.

As Chair, I was very concerned about the negative impacts of the Covid-19 lockdowns on children and young people's mental health, with many becoming anxious and worried, resulting in a detrimental impact on their social interactions, particularly amongst their peer group. Our survey results of participants showed that the charity's programmes were able to provide a safe and supporting environment to recover their confidence and self-esteem and enjoy being physically active.

Despite the added challenges of the pandemic, with lower frequency of some programmes and prevention of residential and large group events, the charity still achieved significant positive outcomes in 2020-2021 including, but not limited to:

- Extensive community and housing estate based programmes – delivered across multiple sports and locations and using online activities to reach and support young people and their families
- Highly popular summer school holiday programmes – delivering 159 free-of-charge summer holiday programmes to over 1,000 participants providing 2,600 free lunches, with positive feedback from virtually all participants: 96% felt more active and 95% felt more motivated and engaged in the activities.
- Increased women and girls programmes – introduced new 'Girls Get Active', football and basketball sessions.
- Huge surge in demand for the Tennis Programme – both 'Tennis for All' and 'Finsbury Park Tennis projects', greatly helped by the newly completed new Tennis Facility at Finsbury Park. The Lawn Tennis Association, The London Marathon Charitable Trust and the London Borough of Haringey have made this project possible by providing significant funding.
- Continuation of the Disability Sport programmes with Stormont House and Pedal Power, resulting in sustained participation on a long term basis.
- Successful delivery (albeit at a reduced level) of the accredited training, education, employment and volunteering programmes – enabling local young people to gain skills and leadership qualifications, whilst supporting local the development of local community sports groups and local organisations.

In closing, I would sincerely like to thank all the charity's funders, without whom, this important work of engaging children and young people in sporting pursuits, as participants, young leaders and coaches, would not be possible. These funds have enabled the charity to continue to reach some of the most disadvantaged communities in London.

The Charity looks forward to continuing its successful and popular programmes in 2021-2022

Skevos Loizou

Chair

THE ACCESS TO SPORTS PROJECT
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and Activities

The Access to Sports Project is a sports development Charity, working in the London Boroughs of Islington, Haringey and Hackney. The project supports local community organisations including sports clubs, schools, tenants associations and voluntary youth groups.

We deliver targeted sports development programmes, which seek to increase and sustain participation in sport and recreation in the area in which we work. The strategies employed to achieve the charity's aims are to:

1. Provide training for local people enabling them to become involved in sports coaching;
2. Organise a range of accessible and affordable sports activities for young people; and
3. Provide support and assistance to local organisations interested in sports.

Putting these strategies into action we have four major areas of activity which are: sports activities and coaching programmes; sports events, competitions and residential; accredited training, education, training and employment; supporting local groups and youth led programmes.

Public Benefit

In shaping the objectives for the year and planning the charity's activities, the trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Main objectives for the year and strategies

Objectives and Strategy

- To continue to develop programmes and partnerships with participants, groups and organisations to help ensure the sustainability and high quality service offer.
- To build the sustainability of the organisation by successfully bidding for contracts and diversifying our income profile.
- We will also continue to develop our staff and volunteers to ensure continuous service improvement.

Volunteers

The charity supported 54 volunteers during the year enabling them to develop skills and experience in the sports and sports development sector.

Achievements and Performance

During 2020-21, and despite the significant challenges presented by the coronavirus pandemic, the Access to Sports Project, successfully delivered a wide ranging and free-of-charge programme of sporting activities and youth support to young people aged five to 25. Having quickly recognised the huge impact of lockdowns on children and young people, as well as people with learning disabilities, we were committed to providing as extensive an offering as safely possible within the prevailing guidelines. This was made possible by quickly adapting and amending our programmes at various points in the year. So, initially, programmes were moved to online delivery for children and families and then gradually as restrictions eased, we scaled up to "in-person" adapted sports activities, whilst embracing new ways of working.

This meant that despite the additional challenges of the pandemic, we were able to provide a strong and successful offer to children and families throughout the year.

THE ACCESS TO SPORTS PROJECT
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

Programmes offered included:

- Sports activities and coaching programmes
- Online, live, and recorded programmes
- Accredited training, volunteering, and employment support
- Outreach and one to one support for vulnerable young people
- Supporting local groups & youth led programmes

Impact of Coronavirus

To counter the challenges presented by the pandemic, we undertook work in a number of areas.

We quickly established a remote offering of weekly online classes in dance, fitness and boxing and produced a series of football, basketball, tennis and boxing web-based content, providing skills development games and challenges for children to complete at home during lockdown.

As lockdown measures began to ease from May 2020, we worked creatively to redesign our programme, to make it attractive and relevant to young people, whilst at the same time remaining COVID secure. We redeveloped the online booking system and re-imagined how we use the outdoor spaces and adapted the activity content to suit the new layouts. Activities featured social distancing and non-contact outdoor activity with very small group ratios. It was clear as we moved into summer 2020 that there was a huge appetite amongst children, young people, and families to be outside and active and we experienced remarkably high uptake of all the programme, with many young people achieving positive outcomes.

Notwithstanding these positive achievements, the pandemic did have a wide-reaching impact, especially on our service delivery. Elements of our programme were impacted: we lost a degree of frequency and consistency due to lockdown and general limitations on delivery; group trips and residential programmes, and the larger events which were a feature of our work in previous years were all absent. Furthermore, issues surrounding the access to high quality venues for sporting activity was exacerbated by the pandemic. Many venue operators, even when permitted to reopen, repurposed venues for other activities, whilst others were reluctant to reopen. This had an impact, and resulted in a reduction in: the level of delivery, on our delivery of training courses and the level of sporting provision.

Sports activities and coaching programmes

Community & housing estate based programmes

Sports and physical activities delivered during the year included football, netball, roller-skating, tennis, athletics, cricket, basketball, baseball, badminton, handball, table tennis, boxing, dance and fitness alongside remote online activity and content.

Programmes were delivered in a variety of locations including:

- Estates: Guinness Trust, Stamford Hill, New Orleans, Wigan, Wrens Park, Mayville, Elthorne, Andover and Six Acres, King Square, Marquess, Westbourne and Woodberry Down
- Leisure, community centres and parks: Finsbury Park, Millfields Park, Hackney Downs Park, Sobell leisure centre, Finsbury Leisure Centre, Finsbury Park, 3 Corners, Elthorne Park, and youth and community centres
- Youth and community centres, Forest Road, The Edge and Concorde Youth Hub, Lift, Rosebowl and Platform.
- Schools and colleges: Petchey Academy, Stormont House, Jubilee, Urswick and BSix Sixth Form College

THE ACCESS TO SPORTS PROJECT

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Community & housing estate based programmes (continued)

Programmes were designed to support young people, especially those facing disadvantage to improve health fitness and wellbeing, develop new skills and abilities and experience new opportunities.

Most of our participants have been from disadvantaged backgrounds. Many of the areas in which we work feature high levels of poverty and have also seen issues of youth violence, and the fear of crime and violence is a significant factor and barrier in the lives of many young people we work with. The majority of our participants also come from ethnically diverse backgrounds. Sport England's national research has highlighted that those from ethnically diverse backgrounds are less active, and that those living in poverty are less likely to be active. Our programmes are therefore aimed at tackling the toxic combination of poverty, health inequality and physical inactivity which is reflected in poor health indicators and other issues facing many in the communities we work within.

In *Islington*, we worked in partnership with Islington's housing, leisure and community safety teams, and Isledon – who operate Islington's youth hubs – to offer sports, training, workshops and support to children and young people. In November during the second lockdown, we worked in partnership with Isledon and Yes Outdoors to support the delivery of a bicycle workshop scheme to support at-risk young people to develop bike maintenance skills and build confidence.

At *Finsbury Park*, we delivered weekly multi sports clubs and these featured sports including football, basketball, volleyball, as well as successful tennis projects. These sessions featured a strong element of information, advice and guidance support for young people and, as a result, young people were able to move into our leadership training programmes and subsequently step into leadership positions as assistant sports coaches.

In *Hackney*, a highlight was our close partnership work with Young Hackney's Edge and Forest Road youth hubs. We provided sustained programmes designed to encourage young people to be both more physically active and develop key social and emotional skills to build confidence, esteem and resilience. We worked with the hubs throughout the year, offering boxing, dance, cycling, football, archery, and basketball. We were also able to continue delivery through much of the lockdowns by: offering in-person support sessions for vulnerable young people, outreach sessions and live and pre-recorded boxing and fitness sessions.

At *Millfields Park*, large numbers of young people, the majority from the Clapton E5 area, took part in our weekly football sessions. Again, our adaptable approach was a key in the project's success. We changed approach; moving to online remote work - encouraging young people to participate in online football skills challenges, shifting to adapted small group delivery and then during the January 2021 – end March 2021 lockdown delivering online support sessions and one to one football & advice and guidance support. As a result, we saw 24 young people gaining skills and qualification as sports leaders while another 33 had the chance to take part in structured affiliated football in the Hackney youth football league.

Our *online programme* designed to support young people and their families to be and stay active at home was a feature of this year's work. This was a particular focus during the lockdowns, but we also retained an offer throughout the year to support children and families who were shielding or hesitant to return to in-person activity. We offered a range of sessions and content including live Zoom classes in dance, fitness, boxing, women's fitness, strength and conditioning and pre-recorded online boxing, tennis and football content.

Overall, the online offer was very successful, and in some instances we found that we attracted new young people and parents to join the different activities.

For instance, Active Family sessions delivered in partnership with Islington housing saw a successful combination of dance and family cooking workshops. Our football 'one minute wonders' skills challenges and 'tennis at home' videos designed to encourage children and young people to develop skills and techniques whilst in lockdown were well received by children and families.

THE ACCESS TO SPORTS PROJECT

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

School holiday programmes

Lockdown restrictions meant we were unable to provide school holiday activities at Easter 2020 and May 2020 and reduced services during Christmas 2020 and February 2021 half term.

We were however able to deliver extensive and very popular, free-of-charge, summer, and October half term programmes in a variety of community locations. More than 159 programmes were delivered during school holidays, providing 2,600 free lunches in order to address food poverty issues facing young people.

Activities offered included:

- Multi Sports camps; day-long programmes delivered across the course of a week designed to engage and encourage young people to try out and enjoy new sports and physical activities. These were redesigned in light of Covid-19 risks -so with small group sizes, non-contact games and skills activities and challenges.
- Sports specific activities such as our popular 'Tennis for All' coaching at Finsbury Park and housing estates football programmes.
- 'Girls Get Active' camps.
- A variety of sports – archery, boxing and fitness - were delivered at Islington and Hackney youth hubs.
- Sports activities and events delivered with partners such as Islington Summersiversity, Hackney Quest and the Wickers Charity.
- Sports and Support activities for vulnerable young people during February half term.

Our summer holiday provision was a particular highlight. Coming out of lockdown we saw a significant uplift in demand and programmes were fully subscribed in all locations. We put significant effort into restructuring our delivery to ensure Covid secure delivery and this meant a focus upon outdoor, non-contact, small group activities and with robust cleaning and social distancing protocols. The service received excellent feedback from children and parents and more than 1000 children and young people participated in the various programmes with many young people joining the programme for the first time.

Our survey results of the summer programme showed very positive outcomes as follows:

- 97% of young people said they enjoyed activities
- 95% of young people felt more motivated and engaged in activities
- 96% of young people felt more active
- 80% of young people said they had made new friends

Women and Girls Programmes

Our work to increase the participation of girls and women in sporting activity continued through 2020/21. We introduced new 'Girls Get Active', football and basketball sessions during both school and term time in various locations.

Our online offering featured women-only activities in dance, fitness and boxing and, when permitted, we relaunched delivery of in-person women-only fitness at Elizabeth House, Finsbury Park and Football at Sobell Leisure, Islington.

Tennis

Tennis was one of the first sports to be permitted following the first lockdown as the nature of the sport lends itself well to social distancing. This helped to inspire a huge surge in participation.

Our Tennis programme, therefore, went from strength to strength during the year and both the 'Tennis for All' and the 'Finsbury Park Tennis projects', have had a significant impact in relation to encouraging and inspiring local people to use the Finsbury Park tennis facility and more generally to encourage participation in tennis.

THE ACCESS TO SPORTS PROJECT

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Tennis (continued)

In December, we finalised the improvements to the Finsbury Park tennis courts, with the installation of floodlights. The works on court resurfacing, new fencing and floodlights have transformed a dilapidated, neglected site into a high-quality, welcoming, fit-for-purpose facility, which has improved not just the tennis courts but Finsbury Park as a whole.

We have seen high numbers of people participating in tennis activities throughout the year.

Court usage reached close to 100% occupancy during the months of May, June and July and this included high numbers of people taking up the sport for the first time.

We provided an extensive summer holiday coaching programme and in total saw more than 300 young people take part in various free of charge tennis and multi sports activities (many activities also included a food offer to help address holiday hunger) in various locations such as Andover estate, Finsbury Park, and Jubilee in Hackney.

We encouraged children and families to take up tennis over the Christmas holiday period by offering free of charge tennis court slots with equipment provided. This was very popular and providing equipment and having a coach on court to give people tips and support was welcomed.

Our Tennis for All programmes have successfully encouraged young people and adults to develop new skills and abilities. Weekly Tennis and Multi Sport sessions were introduced for people with a learning disability and the feedback from parents and carers was very positive. The opportunity to receive coaching in tennis and improvements in motor skills and hand-eye coordination and general well-being were highlighted.

Introductory free-of-charge tennis coaching sessions were delivered throughout school holidays and on a weekly basis and these saw new players take part in the sport and gain new skills.

To help ensure the active stay active we have introduced twice-weekly 'Squad' sessions for committed and talented children and young people and weekly 'Team' sessions for both male and female players looking to play competitively.

Disability Sport

We have continued to offer regular activity programmes for people with disabilities and again worked with Stormont House school in Clapton, Hackney and Pedal Power a local Finsbury Park-based Cycling Club for people with learning disabilities to offer regular holiday and weekly sports activity programmes. In January 2021, we relaunched a weekly programme for children and adults with learning disabilities and provided participants with the chance to take part in tennis and a variety of other activities, alongside the cycling activities provided by Pedal Power. The programme had a beneficial impact on several of the participants and some of those who joined the programme have developed key technical skills and forged a positive outlook towards sport and physical activities and have sustained participation on a long-term basis. In 2021/22 we will look to further develop our partnership work with Pedal Power.

Accredited training, education, employment & volunteering

In 2020/21 we offered training in a variety of sports, working in partnership with several local groups. We supported learners into volunteering, work placements and into employment.

We offered sports coaching, leaders' and Duke of Edinburgh awards and this offer has enabled local people to gain skills and qualifications in sports coaching at the same time as supporting the development of local community sports groups and organisations.

THE ACCESS TO SPORTS PROJECT

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Accredited training, education, employment & volunteering (continued)

Although, due to the pandemic, there was a reduction in service delivery against previous years, we successfully delivered the following courses:

Coaching and Leadership Awards: Football Level 1, Sports Leaders Level 2 Award, Duke of Edinburgh Awards (Bronze) and Community Sports Activator training module.

Youth Sports Courses: Junior Football Leaders, Young Leaders Award, Sports Leaders Level 1, Boxing activator, Bicycle maintenance, ASDAN Sport & Fitness, Tennis Leaders.

Outcomes from these training courses were:

- 49 Islington residents gained accreditation in sports, leadership and fitness.
- 65 Hackney young people gained qualifications
- 28 volunteers actively using their qualifications to support community-based sport
- 12 people gained employment in the community sports sector

Delivery of the Nex Gen Leadership Academy was continued, which saw young people take part in weekly sports activity and leadership training - Duke of Edinburgh and Sports Leaders qualifications. Participants gained qualifications and developed their leadership, organisation and communication skills, testing their learning in practical leadership situations. We shifted delivery to remote online workshops during lockdown periods. For instance, we encouraged our leadership groups to complete elements of their training online and to record development areas of their Duke of Edinburgh bronze awards.

Surveys with the sports leaders highlighted the benefits of the programme:

- 98% felt they had better leadership skills
- 100% felt better at working in a team
- 98% felt able to communicate better with other young people
- 100% felt much more confident

THE ACCESS TO SPORTS PROJECT

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Partnership working

We worked closely with many sports clubs and community and voluntary groups throughout the year. A listing of the partners is included in the table below:

IstforSport	Isledon CIC	Northwold Community Centre
Arsenal in the Community	Islington Borough Ladies F.C.	Octopus Community Network
Awesome CIC	Islington Children's Service	Pedal Power
Better	Islington Faiths Forum	Middlesex Cricket Board Platform
B6 6th Form College	Islington Football Development	Youth Hub
Capital Kids Cricket	Partnership	ProActive Islington
City and Islington College	Islington Housing Service	Rosebowl Youth Club
Copenhagen Youth Project	Islington Leisure Team	Skyway
Concorde Youth Hub	Islington Play Association	Southern Housing Group
Duke of Edinburgh Awards	Islington Targeted youth support	Sport England
Elizabeth House Community Centre	Islington Youth Sports Development	Sport Islington
Eritrean Youth Club	Lift Youth Hub	Sports Leaders UK
Finsbury Park Rugby Club	London Football Association	Springfield Youth Club
Finsbury Park Sports Partnership	London Sport	Stoke Newington Youth Hub
Forest Road Youth Hub	London Metropolitan University	Stormont House School
Greenwich Leisure Ltd.	Lawn Tennis Association	StreetGames
Guinness Trust Housing	London Heathside Athletics Club	Tennis Foundation
Hackney CVS	London Youth	The Wickers Charity
Hackney Play Association	Mayor of London &	The Edge Youth Hub
Hackney Housing	Greater London Authority	The Leaside Trust
Hackney Marsh Partnership	Mildmay Community Centre	Voluntary Action Islington
Hackney Quest	Middlesex Lawn Tennis Association	YES Outdoors
Haringey Recreation Services	Muslim Welfare House	Young Hackney
Hanley Crouch Community Association		

THE ACCESS TO SPORTS PROJECT

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

During the 2021 financial year, and due to the financial challenges caused by the Covid-19 lockdowns, the charity's total income from charitable activities, donations and other grants of £682,335 decreased by -23% (£205,316) versus an increase of £130,108 in 2020. The decrease would have been even higher, if not for the large HMRC JRS Grant of £127,788, which secured the charity's cash flows and enabled the charity to continue to pay its salary staff during the two national Covid-19 lockdowns – Apr – June 2020 and Dec 2020 – Mar 2021. It was also fortunate that the opening-up of the economy in July 2020 coincided with our most productive periods of the year, and so the majority of our summer and autumn programmes (July – Nov 2020) were able to take place as planned, helped greatly by the local authorities and other organisations who funded us during the pandemic.

During 2021, net income is showing a surplus of £56,350, and after excluding the unrestricted loss of -£7,795, results in net restricted income of £64,145. 100% of this restricted income relates to non-depreciated fixed asset capital expenditure for the tennis development project – so per Note 17, revenues of £81,447 less depreciation of £17,302 provides net restricted income of £64,145. So none of this surplus is available for funding revenue operations.

Despite the financial challenges of Covid-19, the Charity successfully completed the Tennis Development Capital Project during 2021, using £81,447 of capital funding (2020: £134,818) which included a new grant of £40,000 from the London Marathon Charitable Trust.

During 2021, the net reduction in restricted funder grants (excluding capital funding) of -39% (-£243,521) was mostly offset by a similar reduction in restricted funder expenditure (excluding capital depreciation) of -35% (-£222,584). In contrast, overall reductions in overheads proved elusive, as a £3,085 reduction in governance costs was mostly offset by an overall increase in support costs, due partly to higher expenditure on PPE equipment, and extra cleaning costs. The charity also invested in additional outdoor storage and marquees to ensure a Covid-safe work environment for employees and participants.

Whilst the charity is always at risk of losing a major funder, the charity works hard to mitigate this risk, by maintaining high standards of service delivery and by developing independent and long-term revenue streams, and so that even during this past year, the charity's sessional income from its tennis court hire and tennis coaching courses managed to increase by £3,203; although this was more than offset by a 90% (-£51,361) decrease in sessional income from coaching programmes.

Despite ongoing funding risks, the Trustees believe that the charity's operating model is flexible enough to withstand financial shocks, as experienced during the 2020-2021 Covid-19 crisis, when all our operations were cancelled during the first lockdown, but were reopened again in the summer months, proving that our business model of low fixed costs and robust reserves ensures that we can continue to operate as a going concern in the future.

Reserves Policy

The purpose of the reserves policy is to ensure that the company is able to meet its ongoing contractual obligations and finance future charitable activities of the organisation. The level of free reserves (excluding restricted funds) is reviewed annually by the Directors. In the current economic climate and Covid-19 uncertainty, the Directors consider that the most appropriate level of free reserves is between eight – ten months budgeted future operating expenditure; to be able to withstand a prolonged drop in funding, but also to help manage highly uneven cash flows, due to most funding grants being paid in arrears, rather than up-front. As at 31 March 2021, budgeted expenditure for 2021/22 was £725,000, giving a minimum targeted reserve of £483,333. The current level of free reserves at 31 March 2021 was £569,194 which represents 9.4 months of budgeted operating expenditure, and which is considered to be a prudent level of reserves to withstand the ongoing uncertainty of funding income streams.

Incorporated in free reserves of £569,194 is a facility development fund of £27,500. This fund has been separately designated so as to provide sufficient funds for future development of our facilities, including our tennis facilities at Finsbury Park tennis courts.

THE ACCESS TO SPORTS PROJECT
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

Principal Funding Sources

In order to limit exposure to any one funder, the charity has endeavoured to expand its funding sources, however, similar to 2020, and apart from the significant capital grant from the London Marathon Trust for the new tennis court development project, the majority of funding continued to come from a small number of large funders. In 2021, and excluding the HMRC JRS Grant, 60% of total revenue came from just five funders (67% in 2020). This is a potentially risky situation as the loss of one major funder would result in a major contraction of services and staff and greatly affect the local communities that we support.

At present and for the foreseeable future, most of the charity's funders (small and large) can only offer one-year funding grants; however despite this constraint and the Covid-19 pandemic, we are very grateful that the following funders have provided significant funding to the charity during the year: Greater London Authority, Greenwich Leisure Ltd, Isledon CIC, Cripplegate-Islington Giving, Lawn Tennis Association (LTA); London Borough of Hackney, London Borough of Haringey, London Borough of Islington, London Marathon Charitable Trust, Prism Charitable Trust and Skyway Charity.

Pricing Policy

Our pricing policy reflects our strategy of enabling as many people as possible in our local communities to participate in our varied programmes at either no cost or low cost.

In addition, our tennis court pricing policy for court bookings, which enables the public to book tennis courts, when we are not using them to run our free or low cost programmes, is set at the lowest end of the price range, when compared with the price of booking a court at other local community operated tennis courts.

During 2021 (and 2020), our *adult* prices were: £6 per court for peak periods; £8 per court for floodlit courts, £3 per court for off-peak periods, and free of charge on weekdays 7am -10am;

Whilst for *children aged under 18 years*, our prices were £3 per court for peak and non-peak periods, with the exception that from January 2021 – March 2021 the courts were free of charge weekdays from 4pm – 6pm and during weekends from 9am – 4pm.

For Finsbury Park tennis coaching courses, for children aged 8 - 19 years, we run free Tennis Camps every half term and Easter and summer school holidays. Outside of these free holiday Tennis Camps, we also offer free weekend teenage tennis sessions, as well as weekly coaching courses at the following rates:

For adults: £8 per one hour coached session:

For children aged 3 – 10 years: £3.50 per one hour coached session.

Plans for Future Periods

The charity is planning to return its pre-Covid-19 levels of operation as soon as possible, with its two main funders (London Borough of Islington and London Borough of Hackney) both providing funding in 2022.

We anticipate high demand for sport and physical activity from both funders and the public.

In addition, due to the tennis development project now providing upgraded facilities with floodlights, the charity plans to further expand its Finsbury Park tennis coaching programme and its community tennis programme - Tennis for All.

THE ACCESS TO SPORTS PROJECT
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

Reference and Administrative Details

Charity registration number: 1122243
Company registration number: 04402633
Registered office: 8 Blackstock Mews, London N4 2BT
Principal office: The Manor House Lodge, Seven Sisters Road, London, N4 2DE

Directors and Trustees

The Board of trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:

Gary Beckford
David Blundell
Maria Ghile
Peter Jones
Skevos Loizou
Michelle Weltman (retired 26 March 2021)

No trustee received any remuneration for services during the year (2020 – nil), nor did they have any beneficial interest in any contract with the charity.

Chief Executive Officer: John Colin Mackinnon
Independent Examiner: Barcant Beardon Limited
Chartered Accountants
8 Blackstock Mews
Islington
London N4 2BT
Bankers: HSBC plc
312 Seven Sisters Road
Finsbury Park
London N4 2AW

Structure, Governance and Management

Governing Document

The organisation is a company limited by guarantee, incorporated on 25 March 2002. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

Under the company's Articles, the directors of the company are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. During 2021, Michelle Weltman retired as a trustee. Both Peter Jones and Maria Ghile retired and being eligible, offered themselves for re-election.

THE ACCESS TO SPORTS PROJECT
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

Recruitment and Appointment of Trustees - continued

The majority of the Access to Sports Project's work focuses upon young people. The Management Committee seeks to ensure therefore that the needs of this group are appropriately reflected through the diversity of the management committee.

The more traditional business skills are well represented on the Management Committee. In an effort to maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Trustees Induction and Training

The management committee are already familiar with the practical work of the company and are invited to visit and observe a number of activities throughout the course of the year. Also members, through information sharing sessions are familiarised with:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the company including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Business plans and future plans and objectives of the charity.
- New trustees undergo an induction of the charity with the Chief Executive Officer and fellow trustees.

Organisational Structure

The Access to Sports Project has a Management Committee of 5 members who meet, at least quarterly and are responsible for the strategic direction and policy of the company. At present all the Committee come from professional backgrounds relevant to the work of the company. The Chief Executive Officer (CEO) and Secretary also sits on the Committee but does not have voting rights.

Key Management Personnel Remuneration

The Management Committee (also known as the trustees) and the Chief Executive Officer (CEO) comprise the key management personnel of the charity, as they oversee:

- directing and controlling the charity, and
- running and operating the charity on a day-to-day basis.

No members of the Management Committee are specifically paid for their services, they give of their time freely.

Details of expenses paid to trustees are disclosed in Note 8 to the accounts. Trustees are required to disclose all relevant interests and register them with the Chair and withdraw from decisions where a conflict of interest arises.

The Chief Executive Officer's pay and remuneration is paid directly by the charity and is disclosed in Note 9.2 to the accounts. The CEO's remuneration is set by the trustees and is reviewed annually in line with comparable charity CEO roles and also with consideration to the level of responsibility, workload and achievements of the CEO.

Risk Management

The Management Committee undertakes regular reviews of the major risks to which the company is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the company faces. Significant external risks to funding have led to the ongoing development of a strategic plan which allows for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and participants.

THE ACCESS TO SPORTS PROJECT
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

Related Parties

In so far as it is complimentary to the company's objects, the company is guided by both local and national policy.

Statement of the Trustees' Responsibilities

The trustees (who are also directors of The Access To Sports Project for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the financial year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....
Skevos Loizou
Member of the Board of Trustees

.....
28/01/2022
.....

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF THE ACCESS TO SPORTS PROJECT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021, which are set out on pages 15 to 31.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

31 January 2022



Shu Fen Chung FCCA ACA
BARCANT BEARDON LIMITED
Chartered Accountants

8 Blackstock Mews
Islington
London N4 2BT

THE ACCESS TO SPORTS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<i>Income and endowments from:</i>					
Donations and legacies	2	46,583	163	46,746	38,786
Charitable activities	3	461,652	173,757	635,409	848,352
Investments	4	-	180	180	513
Total income and endowments	17	<u>508,235</u>	<u>174,100</u>	<u>682,335</u>	<u>887,651</u>
<i>Expenditure on:</i>					
Costs of raising funds:					
Fundraising costs		12,000	-	12,000	25,000
Charitable activities	5	432,090	181,895	613,985	702,612
Total expenditure		<u>444,090</u>	<u>181,895</u>	<u>625,985</u>	<u>727,612</u>
Net income/(expenditure)	17	64,145	(7,795)	56,350	160,039
<i>Reconciliation of funds</i>					
Total funds brought forward		148,277	576,989	725,266	565,227
Total funds carried forward		<u>212,422</u>	<u>569,194</u>	<u>781,616</u>	<u>725,266</u>

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

THE ACCESS TO SPORTS PROJECT

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
<i>Fixed assets</i>	12	264,475	203,963
<i>Current assets</i>			
Debtors	13	28,386	104,989
Cash at bank and in hand		742,687	611,708
		771,073	716,697
<i>Creditors: amounts falling due within one year</i>	14	(193,932)	(127,894)
<i>Net current assets/(liabilities)</i>		577,141	588,803
<i>Total Assets Less Current Liabilities</i>		841,616	792,766
<i>Creditors: amounts falling after one year</i>	15	(60,000)	(67,500)
<i>Net assets</i>		781,616	725,266
<i>Charity funds</i>			
Restricted funds	17	212,422	148,277
Unrestricted funds			
<i>General Funds</i>	17	541,694	549,489
<i>Designated Funds</i>	17	27,500	27,500
Total Unrestricted funds	17	569,194	576,989
Total charity funds		781,616	725,266

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



David Blundell
Member of the Board of Trustees

28/01/22

The notes on pages 18 to 31 form part of these financial statements.
Company registration number: 04402633

THE ACCESS TO SPORTS PROJECT
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDING 31 MARCH 2021

	Notes	2021 £	2020 £
Net Cash used in operating activities	20	215,926	251,107
Cash flows from investing activities			
Interest Income		180	513
Purchase of tangible fixed assets		(85,077)	(196,249)
Cash provided by (used in) investing activities		(84,897)	(195,736)
Cash flows from booking deposits			
Repayment of booking deposits		(50)	(255)
Cash used in repayment of booking deposits		(50)	(255)
Increase (decrease) in cash and cash equivalents in the year		130,979	55,116
Cash and cash equivalents at the beginning of the year		611,708	556,592
Total Cash and cash equivalents at the end of the year		742,687	611,708
<i>Analysis of cash and cash equivalents</i>			
Cash in bank and in hand		742,687	611,708
Cash and cash equivalents at the end of the year	20.1	742,687	611,708

THE ACCESS TO SPORTS PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 General information and basis of preparation

The Access To Sports Project is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is: 8 Blackstock Mews, London N4 2BT.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

1.4 Expenditure recognition

Expenditure is recognised on an accrual basis where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.7 Tangible fixed assets

Tangible fixed assets which have a useful life greater than one year are capitalised at cost and depreciated over their estimated useful economic lives on a straight line basis as follows:

Office equipment	4 years	Tennis Legal, Fencing, Lighting	20 years
Computer equipment	3 years	Tennis court surface	10 years
Sports Equipment (small)	2 years		
Sports Equipment (Large)	4 years		

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid, net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

1.11 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.12 Pensions

The company operates a defined contribution scheme with National Employment Savings Trust ("NEST") for the benefit of its employees, with contributions from both the employee and the employer set at the level required by the Pensions Regulator. For 2021 (and 2020), the employee contributed 5% of their earnings above the qualifying threshold of £6,240 annually (or £520 monthly) and the employer contributed 3% of the employee's earnings above the 'qualifying earnings' threshold of £6,240 annually (or £520 monthly). Contributions payable are charged in the Statement of Financial Activities in the year they are payable.

2.0	<i>Income from Donations and Legacies</i>	2021 £	2020 £
	Gifts	42,996	25,661
	Gift Aid tax reclaims	3,750	13,125
		<u>46,746</u>	<u>38,786</u>
	Represented by:		
	Restricted income funds	46,583	38,646
	Unrestricted income funds	163	140
		<u>46,746</u>	<u>38,786</u>
3.0	<i>Income from Charitable Activities</i>	2021 £	2020 £
	Coronavirus Job Retention Scheme	127,788	-
	Income from training services	45,969	89,808
	Performance related grants	461,652	758,544
		<u>635,409</u>	<u>848,352</u>
	Represented by:		
	Restricted income funds	461,652	758,544
	Unrestricted income funds	173,757	89,808
		<u>635,409</u>	<u>848,352</u>

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

4.0 Income from Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest income – bank and Gift Aid	180	513

5.0 Analysis of Expenditure on Charitable Activities

	Activities undertaken directly £	Support Costs £	Governance Costs £	Total 2021 £	Total 2020 £
Project Work	522,008	52,308	39,669	613,985	702,612
Represented by:				Total 2021 £	Total 2020 £
Restricted funds				432,090	649,714
Unrestricted funds				181,895	52,898
				613,985	702,612

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

5.1 Analysis of Expenditure on Charitable Activities - continued

Detailed analysis of Project Work

	Sports activities & coaching programmes £	Accredited training, education, employment & volunteering £	Competitions events & residential £	Finsbury Park Tennis £	Total 2021 £	Total 2020 £
<i>Direct Costs</i>						
Payroll costs	169,992	40,981	8,001	30,055	249,029	401,489
Contract workers	7,934	979	-	14,121	23,034	21,061
Resources & Fees	1,640	13,157	640	1,744	17,181	50,891
Marketing	-	45	-	335	380	4,115
Facility & Equipment Hire	1,785	728	300	5,976	8,789	35,374
Travel	-	33	-	-	33	1,576
League Fees & Prizes	-	-	241	-	241	10,734
Duke of Edinburgh Award	-	1,914	-	-	1,914	1,941
Sports Equipment & Security	1,518	-	-	1,280	2,798	21,936
Bad Debts	-	-	-	-	-	1,050
<i>Indirect Costs</i>						
Payroll	14,633	3,528	689	2,587	21,437	10,734
Payroll – Furlough + Top-up	97,034	23,392	4,567	17,156	142,149	-
Payroll - ERNI +Pension	24,613	5,934	1,158	4,352	36,057	37,250
Other Staff Costs	560	176	28	164	928	1,950
Resources & Fees	589	186	30	172	977	385
Marketing	2,007	635	100	587	3,329	2,419
DBS Checks	666	211	33	195	1,105	599
Facility Hire	1,335	422	67	391	2,215	1,621
Travel	2,032	642	102	594	3,370	2,056
Sports Equipment & Security	4,244	1,342	213	1,243	7,042	6,784
	<u>330,582</u>	<u>94,305</u>	<u>16,169</u>	<u>80,952</u>	<u>522,008</u>	<u>613,965</u>

Basis of apportionment for indirect costs

<i>Payroll costs</i> (% of direct payroll costs)	68.3%	16.5%	3.2%	12.1%
<i>Other costs</i> (% of direct costs excluding support and governance costs)	60.3%	19.1%	3.0%	17.6%

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

5.2 Analysis of Expenditure on Charitable Activities – Prior Year - 2020

	Activities undertaken directly £	Support Costs £	Governance Costs £	Total 2020 £	Total 2019 £
Project Work	613,965	45,893	42,754	702,612	778,605
Represented by:				Total 2020 £	Total 2019 £
Restricted funds				649,714	601,477
Unrestricted funds				52,898	177,128
				702,612	778,605

Detailed analysis of Project Work – Prior Year - 2020

	Sports activities & coaching programmes £	Accredited training, education, employment & volunteering £	Competitions events & residential £	Finsbury Park Tennis £	Total 2020 £	Total 2019 £
<i>Direct Costs</i>						
Payroll costs	263,975	89,347	33,347	14,820	401,489	496,633
Contract workers	9,513	2,575	-	8,973	21,061	36,132
Resources & Fees	18,629	30,475	759	1,028	50,891	39,835
Marketing	2,766	1,319	30	-	4,115	-
Facility & Equipment Hire	20,871	7,673	1,325	5,505	35,374	34,063
Travel	175	1,375	26	-	1,576	2,221
League Fees & Prizes	-	-	9,854	880	10,734	3,650
Duke of Edinburgh Award	-	1,941	-	-	1,941	2,262
Sports Equipment & Security	13,804	7,161	650	321	21,936	144
Bad Debts	750	300	-	-	1,050	225
<i>Indirect Costs</i>						
Payroll Costs	7,058	2,388	892	396	10,734	-
Payroll Costs ERNI +Pension	24,491	8,290	3,094	1,375	37,250	46,663
Other Staff Costs	1,172	503	163	112	1,950	1,799
Resources & Fees	231	100	32	22	385	988
Marketing	1,453	625	202	139	2,419	4,999
DBS Checks	360	155	50	34	599	1,302
Facility Hire	974	419	135	93	1,621	31,511
Travel	1,235	531	172	118	2,056	1,765
Sports Equipment & Security	4,075	1,753	567	389	6,784	9,535
	371,532	156,930	51,298	34,205	613,965	713,727

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

5.2 *Detailed analysis of Project Work – Prior Year 2020* (continued)

Basis of apportionment for indirect costs

<i>Payroll costs</i>	65.7%	22.3%	8.3%	3.7%
<i>(% of direct payroll costs)</i>				
<i>Other costs</i>	60.1%	25.8%	8.4%	5.7%
<i>(% of direct costs excluding support and governance costs)</i>				

6.0 *Analysis of Support and Governance Costs*

	Support costs £	Governance costs £	Total 2021 £	Total 2020 £
Premises	13,529	-	13,529	12,480
Office running	7,577	-	7,577	7,081
Information technology	1,863	-	1,863	1,917
Finance charges	-	32	32	70
Legal and professional	4,774	173	4,947	4,594
Depreciation	24,565	-	24,565	20,022
Accountancy & Independent review	-	39,284	39,284	42,068
Trustees meetings	-	180	180	415
	<u>52,308</u>	<u>39,669</u>	<u>91,977</u>	<u>88,647</u>

7.0 *Net Income/(Expenditure) for the Year*

	2021 £	2020 £
This is stated after charging:		
Independent Examination	6,120	5,920
Depreciation	24,565	20,022
	<u>30,685</u>	<u>25,942</u>

8.0 *Trustees' Remuneration and Expenses*

The trustees were not paid any remuneration or received any other benefits during the year (2020 – Nil). There were no travel costs (2020 - Nil) reimbursed to any member of the Board of Trustees.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into the charity during the year (2020– Nil).

9.0 *Analysis of Staff Costs*

	2021 £	2020 £
Wages and salaries	424,615	437,223
Social security costs	24,370	25,515
Pensions	11,687	11,735
	<u>460,672</u>	<u>474,473</u>

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

9.1 The number of employees who received total employee benefits (excluding employers' pension contributions) of more than £60,000 is as follows:

	2021 No.	2020 No.
£80,001 - £90,000	<u>1</u>	<u>1</u>

During the year pension contributions on behalf of the CEO amounted to £6,970 (2020 – £6,970).

9.2 The total amount of employee benefits received by key management personnel is £99,985 (2020 – £99,988) which includes Employer NIC of £10,104 (2020 - £10,125). The charity considers its key management personnel comprises its Chief Executive Officer.

10.0 Staff Numbers

The average monthly head count was 39.3 staff (2020: 42.5 staff) and the average number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2021 Number	2020 Number
Full-time equivalent – Direct charitable work	<u>16.8</u>	<u>17.2</u>

11.0 Taxation

As a charity, The Access To Sports Project is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

12.0 Fixed Assets

	Tennis Courts	Sports Equipment & Sports Clothing £	Office Furniture £	Office Equipment & Computers £	Total Fixed Assets £
<i>Cost</i>					
At 1 April 2020	218,489	6,320	4,216	19,793	248,818
Additions	83,798	-	-	1,279	85,077
Disposals	-	-	-	-	-
At 31 March 2021	<u>302,287</u>	<u>6,320</u>	<u>4,216</u>	<u>21,072</u>	<u>333,895</u>
<i>Depreciation:</i>					
At 1 April 2020	18,305	6,320	4,149	16,081	44,855
Charge for the year	22,049	-	67	2,449	24,565
Eliminated on disposals	-	-	-	-	-
At 31 March 2021	<u>40,354</u>	<u>6,320</u>	<u>4,216</u>	<u>18,530</u>	<u>69,420</u>
<i>Net Book Value:</i>					
At 31 March 2021	<u>261,933</u>	<u>-</u>	<u>-</u>	<u>2,542</u>	<u>264,475</u>
At 1 April 2020	<u>200,184</u>	<u>-</u>	<u>67</u>	<u>3,712</u>	<u>203,963</u>

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

13.0 Debtors	2021	2020
	£	£
Trade debtors	2,500	55,851
Accrued Income	25,101	46,146
Other debtors	665	564
Credit Card receivable	-	2,428
Deferred Expense	120	-
	<u>28,386</u>	<u>104,989</u>

14.0 Creditors: Amounts falling due within one year	2021	2020
	£	£
Trade creditors	3,833	6,165
Payroll creditors	8,270	13,087
Other creditors	43,432	26,079
Accruals	25,493	28,288
Taxation and social security	7,579	7,270
Staff Pensions	1,561	1,704
Deferred Income	103,764	45,301
	<u>193,932</u>	<u>127,894</u>

14.1 Staff Pensions of £1,561 (2020 - £1,704) relates to contributions owing to the NEST Pension fund.

15.0 Creditors: Amounts falling due after one year	2021	2020
	£	£
Loan from Lawn Tennis Association	<u>60,000</u>	<u>67,500</u>

The loan of £75,000 from the Lawn Tennis Association was advanced to the charity to help finance the ongoing tennis court development project. This loan is interest free and repayable over the next 10 years, via six-monthly payments of £3,750.

16.0 Deferred Income

Deferred income comprises of grants received in advance.	Total
	£
Balance as at 1 April 2020	45,301
Amount released to income earned from charitable activities	(45,301)
Amount deferred in year	103,764
Balance as at 31 March 2021	<u>103,764</u>

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

17.0 Analysis of Charitable Funds – Current Year - 2021

Unrestricted Funds	Balance 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2021 £
General funds	549,489	174,100	(181,895)	-	541,694
Facility Development Fund	27,500	-	-	-	27,500
Total unrestricted funds	576,989	174,100	(181,895)	-	569,194

Name of unrestricted fund

Description, nature and purposes of the fund

General funds

The “free reserves” after allowing for any designated funds.

Facility Development Fund

Funds for the redevelopment of the Tennis Courts in Finsbury Park

Restricted Funds	Balance 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2021 £
<i>Fixed Asset</i>					
Lawn Tennis Association – Tennis Courts	62,000	13,614	(6,329)	-	69,285
LB of Haringey – Tennis Courts	68,786	-	(5,291)	-	63,495
London Marathon Trust	-	40,000	(2,436)	-	37,564
Prism Charitable Trust – Tennis Courts	17,491	27,833	(3,246)	-	42,078
Restricted Funds - Fixed Assets	148,277	81,447	(17,302)	-	212,422
<i>Revenue</i>					
Cripplegate - Islington Giving	-	16,000	(16,000)	-	-
Greater London Authority	-	17,800	(17,800)	-	-
Greenwich Leisure Ltd	-	8,000	(8,000)	-	-
Isledon	-	13,105	(13,105)	-	-
Jack Petchey Foundation	-	500	(500)	-	-
London Borough of Hackney	-	120,749	(120,749)	-	-
London Borough of Haringey	-	31,980	(31,980)	-	-
London Borough of Islington	-	194,904	(194,904)	-	-
Prism Charitable Trust	-	18,750	(18,750)	-	-
Skyway Charity	-	5,000	(5,000)	-	-
Restricted funds – Revenue Income	-	426,788	(426,788)	-	-
Total Restricted Funds	148,277	508,235	(444,090)	-	212,422
Total Unrestricted Funds	576,989	174,100	(181,895)	-	569,194
Total Funds	725,266	682,335	(625,985)	-	781,616

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

17.1 Analysis of Charitable Funds - Prior Year - 2020

Unrestricted Funds	Balance 1 Apr 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2020 £
General funds	519,427	90,461	(52,898)	(7,501)	549,489
Facility Development Fund	27,500	-	-	-	27,500
Total unrestricted funds	546,927	90,461	(52,898)	(7,501)	576,989

Name of unrestricted fund

Description, nature and purposes of the fund

General funds

The "free reserves" after allowing for any designated funds.

Facility Development Fund

Funds for the redevelopment of the Tennis Courts in Finsbury Park.

Restricted Funds	Balance 1 Apr 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2020 £
<i>Fixed Asset</i>					
Lawn Tennis Association – Tennis Courts	-	67,500	(5,500)	-	62,000
LB of Haringey – Tennis Courts	18,300	48,276	(5,291)	7,501	68,786
Prism Charitable Trust – Tennis Courts	-	19,042	(1,551)	-	17,491
Restricted Funds - Fixed Assets	18,300	134,818	(12,342)	7,501	148,277

Revenue

Big Lottery Fund – Youth Investment Fund	-	75,893	(75,893)	-	-
Cripplegate - Islington Giving	-	12,000	(12,000)	-	-
Derwent London	-	3,000	(3,000)	-	-
European Union (Erasmus+)	-	5,642	(5,642)	-	-
Greater London Authority	-	48,298	(48,298)	-	-
Greenwich Leisure Ltd	-	8,000	(8,000)	-	-
Groundwork	-	26,660	(26,660)	-	-
Isledon	-	31,677	(31,677)	-	-
Jack Petchey Foundation	-	750	(750)	-	-
London Borough of Hackney	-	150,000	(150,000)	-	-
London Borough of Haringey	-	3,000	(3,000)	-	-
London Borough of Islington	-	246,468	(246,468)	-	-
MOPAC	-	15,960	(15,960)	-	-
Prism Charitable Trust	-	19,604	(19,604)	-	-
Snow Camp National Funding	-	1,770	(1,770)	-	-
Streetgames	-	13,650	(13,650)	-	-
Restricted funds – Revenue Income	-	662,372	(662,372)	-	-

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

17.1 Analysis of Charitable Funds - Prior Year – 2020 (continued)

Restricted Funds	Balance 1 Apr 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2020 £
Total Restricted Funds	18,300	797,190	(674,714)	7,501	148,277
Total Unrestricted Funds	546,927	90,461	(52,898)	(7,501)	576,989
Total Funds	565,227	887,651	(727,612)	-	725,266

17.2 Analysis of Charitable Funds - Details of Funders

<i>Name of restricted fund</i>	<i>Description, nature and purposes of the fund</i>
Big Lottery Fund	Youth Investment Fund – to deliver, expand and create high quality local youth provision
Cripplegate – Islington Giving	Funding to support delivery of ‘adventure sport’ activities for young people.
Derwent London	Funding for sports programmes
European Union (Erasmus+)	The EU funded, EGPiS (Encouraging Girls Participation in Sport) project is designed to develop insight and a resource for tackling sporting participation drop-out amongst girls and young women.
Greater London Authority	Funding to support youth engagement activities for ‘at risk’ children and young people aged 10 – 21 years.
Greenwich Leisure Ltd	Funding for office facilities at Sobell Leisure Centre
Groundwork	Delivery of youth sports coaching, events, and leadership training programmes.
Isledon CIC	Delivery of popular weekly and holiday youth hub, offering football, basketball, cricket and non-contact boxing training.
Jack Petchey Foundation	The Jack Petchey Achievement Award scheme; is a fund which sees young people selected by their peers to receive a cash allowance to spend on their group.
London Borough of Hackney	Working in partnership with Young Hackney and Hackney Council, as well as a range of partners to deliver targeted free-of-charge sports coaching, competitive opportunities and accredited training. These were largely delivered at estate, Youth Hubs and community venues.
London Borough of Haringey	Funding for Tennis Court Facility Development and also funding of office facilities at Manor House Lodge.

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

London Borough of Islington(LBI)	Working with LBI, in particular the Leisure Team and Islington Housing Services alongside a range of partners, to deliver a range of free-of-charge sports programmes across Islington for young people aged 5-25 with a particular focus upon young people on local housing estates and development of a programme of activities for women and girls.
London Marathon Charitable Trust	Provided £40,000 capital funding to the tennis development project at Finsbury Park
MOPAC	Diversiory projects to engage at risk young people in positive healthy activities.
Prism Charitable Trust	Funding to support 'Tennis for All' programmes and Finsbury Park Tennis Development.
Skyway Charity	Funding for Youth Impact Partnership Programme
Streetgames	Streetgames 'Doorstep Sports Clubs' programmes funded activities to engage young people in weekly sports and physical activities.

18.0 Analysis of Net Assets Between Funds - 2021

	Restricted Fund £	Unrestricted Fund £	Total 2021 £
Tangible fixed assets	212,422	52,053	264,475
Cash at bank and in hand	-	742,687	742,687
Other net current assets/(liabilities)	60,000	(225,546)	(165,546)
Long term liabilities	(60,000)	-	(60,000)
	<u>212,422</u>	<u>569,194</u>	<u>781,616</u>

18.1 Analysis of Net Assets Between Funds – Prior Year 2020

	Restricted Fund £	Unrestricted Fund £	Total 2020 £
Tangible fixed assets	148,277	55,686	203,963
Cash at bank and in hand	-	611,708	611,708
Other net current assets/(liabilities)	67,500	(90,405)	(22,905)
Long term liabilities	(67,500)	-	(67,500)
	<u>148,277</u>	<u>576,989</u>	<u>725,266</u>

THE ACCESS TO SPORTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

19.0 Related Party Transactions

One of the charity's employees, Sean Burke, is a Trustee on the board of the Finsbury Park Sports Partnership (FPSP) which is the charity that operates the sports facilities at Finsbury Park Sports Stadium and Athletic Track.

The charity has an "arms-length" transaction with FPSP to pay an annual rental fee for the lease of Finsbury Park tennis courts. In 2021 the rental fee was £5,175 (2020 - £5,505).

In addition, the company owes FPSP the sum of £240 (2020: £380) at year end for the hire of the sports stadium in an "arms-length" transaction. During 2021, there was a total of £1,380 (2020: £1,641) of expenditure with FPSP for the hire of the sports stadium. No income was received from FPSP in 2021.

20.0 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net cash received (used) in operating activities	215,926	251,107
Net movement in funds	56,350	160,039
Add back: depreciation charge	24,565	20,022
Add back: repayment of deposits	50	255
Deduct: interest income	(180)	(513)
Decrease (increase) in debtors	76,603	(11,219)
Increase (decrease) in creditors	58,538	82,523
Net cash received (used) in operating activities	215,926	251,107

20.1 Analysis of Changes in Net Debt

	At 1 April 2020 £	Cash-Flow £	At 31 March 2021 £
Cash in bank and in hand	611,708	130,979	742,687