

Trustees' Report for the year ended 5 April 2024

International Orthoptic Association (IOA)

Structure, Governance and Management

The IOA is a charitable company limited by guarantee, incorporated in England & Wales and governed by its Articles of Association (2018 revision). The trustees are responsible for setting the strategic direction of the Association, ensuring compliance with legal and regulatory requirements, and safeguarding its assets. Trustees serve as elected officers of the Association, supported by the Council of Management.

Objectives and Activities

The charitable objectives of the IOA are to advance the science and practice of orthoptics worldwide through:

- Promoting education, professional development and research.
- Organising international congresses and meetings.
- Supporting orthoptic programs in low- and middle-income countries.
- Strengthening collaboration with partner organisations in eye health.

Public benefit is delivered through global education initiatives, professional standards development, and supporting orthoptic services in countries with limited access to eye care.

Achievements and Performance (FY 2023–24)

During the year the Association:

- Convened its **Council of Management meeting in Lyon, France (October 2023)** and continued Executive Committee Zoom meetings throughout the year.
- Advanced compliance work with Companies House and the Charity Commission, including reviewing trustee duties and financial oversight processes.
- Established a Finance Task Force to address financial management, fundraising, and sponsorship.
- Continued planning for the **2025 Brisbane International Congress**, including scientific program development and oversight of the Local Organising Committee.
- Updated IOA policies and documents: Data Protection, Orientation Guide, Membership lists, and Council contact directories.

- Supported orthoptic competency initiatives internationally, including collaborations with BIOS and exploratory support for colleagues in the Czech Republic.
- Prepared for the 50th IOA Annual General Meeting in 2025.

Financial Review

- Membership fees remain the principal source of income.
- Additional income was generated through grants and sponsorship linked to education and program support.
- Ordinary expenditure comprised administration, professional fees, IT/digital infrastructure, and travel associated with governance meetings.
- All trustee expenditure relates to reimbursement of expenses incurred in carrying out official duties. Trustees do not receive remuneration.

Plans for Future Periods

- Delivery of the 2025 Brisbane Congress and associated pre-Congress Research and Leadership forums.
- Continued work on IOA website redevelopment and communications.
- Implementation of the 2023–2027 Strategic Plan priorities: education standards, research promotion, membership engagement, and global advocacy.
- Strengthening compliance with UK charity governance requirements and enhancing financial sustainability through sponsorships and grants.

Statement of Trustees' Responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Signed on behalf of the Trustees,

Jan Roelof Polling

Jan Roelof Polling

President

Date: April 5, 2024

Registered number: 01166743
Charity number: 1122060

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

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INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2024**

Trustees	J R Polling, President K A Jolley, Trustee J R Spofforth, Treasurer (Resigned 1 April 2024) K J Fray, Trustee
Company registered number	01166743
Charity registered number	1122060
Registered office	C/O RPGCC 40 Gracechurch Street London EC3V 0BT

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2024

Structure, Governance and Management

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INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

Plans for Future Periods

- Delivery of the 2025 Brisbane Congress and associated pre-Congress Research and Leadership forums.
- Continued work on IOA website redevelopment and communications.
- Implementation of the 2023–2027 Strategic Plan priorities: education standards, research promotion, membership engagement, and global advocacy.
- Strengthening compliance with UK charity governance requirements and enhancing financial sustainability through sponsorships and grants.

Reserves Policy

It is the charity's policy to hold sufficient reserves to cover the costs of organising and holding the next conference. Congresses are held once every 4 years.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice.)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



J R Polling

Trustee

Date: 2 October 2025

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2024

Independent Examiner's Report to the Trustees of International Orthoptic Association Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 2 October 2025

Jeremy Tyrrell

BA (Hons) FCA

5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	4	30	30	-
Investments	5	3,470	3,470	1,374
Other income	6	22,759	22,759	85,196
Total income		26,259	26,259	86,570
Expenditure on:				
Charitable activities	7	23,163	23,163	61,693
Total expenditure		23,163	23,163	61,693
Net income before net gains on investments		3,096	3,096	24,877
Net gains on investments		1,110	1,110	4,609
Net movement in funds		4,206	4,206	29,486
Reconciliation of funds:				
Total funds brought forward		243,158	243,158	213,672
Net movement in funds		4,206	4,206	29,486
Total funds carried forward		247,364	247,364	243,158

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED

(A Company Limited by Guarantee)

REGISTERED NUMBER: 01166743

**BALANCE SHEET
AS AT 5 APRIL 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments	11	41,042	39,932
		41,042	39,932
Current assets			
Debtors	12	9,228	4,788
Cash at bank and in hand		201,966	204,433
		211,194	209,221
Current liabilities			
Creditors: amounts falling due within one year	13	(4,872)	(5,995)
		206,322	203,226
Net current assets		206,322	203,226
Total assets less current liabilities		247,364	243,158
Net assets excluding pension asset		247,364	243,158
Total net assets		247,364	243,158
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	247,364	243,158
Total funds		247,364	243,158


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 02 October 2025 and signed on their behalf by:


J R Polling
 (Chair of Trustees)

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 01166743

BALANCE SHEET (CONTINUED)
AS AT 5 APRIL 2024

The notes on pages 9 to 18 form part of these financial statements.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

1. General information

The charity is a company limited by guarantee with no share capital, registered in England and Wales, company number 01166743. Its registered office address is 40 Gracechurch Street, London, England EC3V 0BT. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The principal activity of the charity continued the promotion of the science of orthoptics worldwide, to provide information and support to national bodies and individual orthoptists, and to help maintain and improve the standards of education, training and orthoptic practice.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

International Orthoptic Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency is GBP and all amounts have been rounded to the nearest £.

2.2 Going concern

Based on their assessment of the charity's finances and general circumstances, the trustees are of the opinion that the charity is a going concern for at least 12 months following the date on which the balance sheet was signed.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	30	30	-
	30	30	-

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Dividends from quoted	1,187	1,187	1,094
Investment income - other investments	2,283	2,283	280
	<u>3,470</u>	<u>3,470</u>	<u>1,374</u>
	<u><u>1,374</u></u>	<u><u>1,374</u></u>	
<i>Total 2023</i>			

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Subscriptions	22,759	22,759	18,130
Conference fees	-	-	67,066
	<u>22,759</u>	<u>22,759</u>	<u>85,196</u>
	<u><u>85,196</u></u>	<u><u>85,196</u></u>	
<i>Total 2023</i>			

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Audit and accountancy fees	4,500	4,500	4,296
Foreign Exchange	-	-	(90)
Computer and website costs	423	423	2,631
Insurance	841	841	816
Travel and accomodation	7,344	7,344	6,998
Legal and Professional fees	9,652	9,652	1,320
Conference expenses	-	-	44,821
Bank Charges	356	356	220
Miscellaneous expenses	47	47	681
	<u>23,163</u>	<u>23,163</u>	<u>61,693</u>
<i>Total 2023</i>	<u>61,693</u>	<u>61,693</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Accountancy	-	4,500	4,500	4,296
Foreign exchange	-	-	-	(90)
Computer and website costs	423	-	423	2,631
Insurance	841	-	841	816
Travel and accomodation	7,344	-	7,344	6,998
legal and professional fees	9,652	-	9,652	1,320
Conference expenses	-	-	-	44,821
Bank Charge	356	-	356	220
Miscellaneous	47	-	47	681
	<u>18,663</u>	<u>4,500</u>	<u>23,163</u>	<u>61,693</u>
<i>Total 2023</i>	<u>57,397</u>	<u>4,296</u>	<u>61,693</u>	

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

8. Analysis of expenditure by activities (continued)

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,570	-
Fees payable to the Charity's independent examiner in respect of:		
Fees payable to the charity's auditor for the audit of the charity's annual accounts	-	4,296
All other services not included above	<u>1,380</u>	<u>-</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, expenses totalling £4,585 were reimbursed or paid directly to 2 Trustees (2023 - £8,877, to 4 Trustees.)

No other related party transactions are noted aside from expenses above.

11. Fixed asset investments

	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 6 April 2023	100	39,832	39,932
Revaluations	-	1,110	1,110
At 5 April 2024	<u>100</u>	<u>40,942</u>	<u>41,042</u>
Net book value			
At 5 April 2024	<u>100</u>	<u>40,942</u>	<u>41,042</u>
At 5 April 2023	<u>100</u>	<u>39,832</u>	<u>39,932</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

11. Fixed asset investments (continued)

Name	Company number	Registered office or principal place of business	Principal activity
International Orthoptic Congress Limited	12145542	14-16 Dowgate Hill, London, EC4R 2SU	Organisation of Orthoptic Congresses
Class of shares	Holding	Included in consolidation	
Ordinary A Share	100%	Yes	

The financial results of the subsidiary for the year were:

Name	Net assets £
International Orthoptic Congress Limited	100

The organisation did not recognise any income and expenditure during the year.

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	8,546	4,139
Prepayments and accrued income	682	649
	<u>9,228</u>	<u>4,788</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	1	-
Trade creditors	491	825
Amounts owed to group undertakings	100	100
Accruals and deferred income	4,280	5,070
	<u>4,872</u>	<u>5,995</u>

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

14. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	40,942	39,832

Financial assets measured at fair value through income and expenditure comprise shares held in Astra Zeneca and Royal Dutch Shell.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
General Funds - all funds	<u>243,158</u>	<u>26,259</u>	<u>(23,163)</u>	<u>1,110</u>	<u>247,364</u>

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2023 £</i>
Unrestricted funds					
General Funds - all funds	<u>213,672</u>	<u>86,570</u>	<u>(61,693)</u>	<u>4,609</u>	<u>243,158</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	41,042	41,042
Current assets	211,194	211,194
Creditors due within one year	(4,872)	(4,872)
Total	<u>247,364</u>	<u>247,364</u>

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	39,932	39,932
Current assets	209,221	209,221
Creditors due within one year	(5,995)	(5,995)
Total	<u><u>243,158</u></u>	<u><u>243,158</u></u>

Registered number: 01166743
Charity number: 1122060

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UNAUDITED
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FOR THE YEAR ENDED 5 APRIL 2024**

Trustees	J R Polling, President K A Jolley, Trustee J R Spofforth, Treasurer (Resigned 1 April 2024) K J Fray, Trustee
Company registered number	01166743
Charity registered number	1122060
Registered office	C/O RPGCC 40 Gracechurch Street London EC3V 0BT

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2024

Structure, Governance and Management

The IOA is a charitable company limited by guarantee, incorporated in England & Wales and governed by its Articles of Association (2018 revision). The trustees are responsible for setting the strategic direction of the Association, ensuring compliance with legal and regulatory requirements, and safeguarding its assets. Trustees serve as elected officers of the Association, supported by the Council of Management.

Objectives and Activities

The charitable objectives of the IOA are to advance the science and practice of orthoptics worldwide through:

- Promoting education, professional development and research.
- Organising international congresses and meetings.
- Supporting orthoptic programs in low- and middle-income countries.
- Strengthening collaboration with partner organisations in eye health.

Public benefit is delivered through global education initiatives, professional standards development, and supporting orthoptic services in countries with limited access to eye care.

Achievements and Performance (FY 2023–24)

During the year the Association:

- Convened its **Council of Management meeting in Lyon, France (October 2023)** and continued Executive Committee Zoom meetings throughout the year.
- Advanced compliance work with Companies House and the Charity Commission, including reviewing trustee duties and financial oversight processes.
- Established a Finance Task Force to address financial management, fundraising, and sponsorship.
- Continued planning for the **2025 Brisbane International Congress**, including scientific program development and oversight of the Local Organising Committee.
- Updated IOA policies and documents: Data Protection, Orientation Guide, Membership lists, and Council contact directories.
- Supported orthoptic competency initiatives internationally, including collaborations with BIOS and exploratory support for colleagues in the Czech Republic.
- Prepared for the 50th IOA Annual General Meeting in 2025.

Financial Review

- Membership fees remain the principal source of income.
- Additional income was generated through grants and sponsorship linked to education and program support.
- Ordinary expenditure comprised administration, professional fees, IT/digital infrastructure, and travel associated with governance meetings.
- All trustee expenditure relates to reimbursement of expenses incurred in carrying out official duties. Trustees do not receive remuneration.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

Plans for Future Periods

- Delivery of the 2025 Brisbane Congress and associated pre-Congress Research and Leadership forums.
- Continued work on IOA website redevelopment and communications.
- Implementation of the 2023–2027 Strategic Plan priorities: education standards, research promotion, membership engagement, and global advocacy.
- Strengthening compliance with UK charity governance requirements and enhancing financial sustainability through sponsorships and grants.

Reserves Policy

It is the charity's policy to hold sufficient reserves to cover the costs of organising and holding the next conference. Congresses are held once every 4 years.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice.)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



J R Polling

Trustee

Date: 2 October 2025

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2024

Independent Examiner's Report to the Trustees of International Orthoptic Association Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 2 October 2025

Jeremy Tyrrell

BA (Hons) FCA

5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	4	30	30	-
Investments	5	3,470	3,470	1,374
Other income	6	22,759	22,759	85,196
Total income		26,259	26,259	86,570
Expenditure on:				
Charitable activities	7	23,163	23,163	61,693
Total expenditure		23,163	23,163	61,693
Net income before net gains on investments		3,096	3,096	24,877
Net gains on investments		1,110	1,110	4,609
Net movement in funds		4,206	4,206	29,486
Reconciliation of funds:				
Total funds brought forward		243,158	243,158	213,672
Net movement in funds		4,206	4,206	29,486
Total funds carried forward		247,364	247,364	243,158

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED

(A Company Limited by Guarantee)

REGISTERED NUMBER: 01166743

**BALANCE SHEET
AS AT 5 APRIL 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments	11	41,042	39,932
		41,042	39,932
Current assets			
Debtors	12	9,228	4,788
Cash at bank and in hand		201,966	204,433
		211,194	209,221
Current liabilities			
Creditors: amounts falling due within one year	13	(4,872)	(5,995)
		206,322	203,226
Net current assets		206,322	203,226
Total assets less current liabilities		247,364	243,158
Net assets excluding pension asset		247,364	243,158
Total net assets		247,364	243,158
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	247,364	243,158
Total funds		247,364	243,158


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 02 October 2025 and signed on their behalf by:


J R Polling
 (Chair of Trustees)

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 01166743

BALANCE SHEET (CONTINUED)
AS AT 5 APRIL 2024

The notes on pages 9 to 18 form part of these financial statements.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

1. General information

The charity is a company limited by guarantee with no share capital, registered in England and Wales, company number 01166743. Its registered office address is 40 Gracechurch Street, London, England EC3V 0BT. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The principal activity of the charity continued the promotion of the science of orthoptics worldwide, to provide information and support to national bodies and individual orthoptists, and to help maintain and improve the standards of education, training and orthoptic practice.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

International Orthoptic Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency is GBP and all amounts have been rounded to the nearest £.

2.2 Going concern

Based on their assessment of the charity's finances and general circumstances, the trustees are of the opinion that the charity is a going concern for at least 12 months following the date on which the balance sheet was signed.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	30	30	-
	30	30	-

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Dividends from quoted	1,187	1,187	1,094
Investment income - other investments	2,283	2,283	280
	<u>3,470</u>	<u>3,470</u>	<u>1,374</u>
<i>Total 2023</i>	<u>1,374</u>	<u>1,374</u>	

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Subscriptions	22,759	22,759	18,130
Conference fees	-	-	67,066
	<u>22,759</u>	<u>22,759</u>	<u>85,196</u>
<i>Total 2023</i>	<u>85,196</u>	<u>85,196</u>	

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Audit and accountancy fees	4,500	4,500	4,296
Foreign Exchange	-	-	(90)
Computer and website costs	423	423	2,631
Insurance	841	841	816
Travel and accomodation	7,344	7,344	6,998
Legal and Professional fees	9,652	9,652	1,320
Conference expenses	-	-	44,821
Bank Charges	356	356	220
Miscellaneous expenses	47	47	681
	<u>23,163</u>	<u>23,163</u>	<u>61,693</u>
<i>Total 2023</i>	<u>61,693</u>	<u>61,693</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Accountancy	-	4,500	4,500	4,296
Foreign exchange	-	-	-	(90)
Computer and website costs	423	-	423	2,631
Insurance	841	-	841	816
Travel and accomodation	7,344	-	7,344	6,998
legal and professional fees	9,652	-	9,652	1,320
Conference expenses	-	-	-	44,821
Bank Charge	356	-	356	220
Miscellaneous	47	-	47	681
	<u>18,663</u>	<u>4,500</u>	<u>23,163</u>	<u>61,693</u>
<i>Total 2023</i>	<u>57,397</u>	<u>4,296</u>	<u>61,693</u>	

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

8. Analysis of expenditure by activities (continued)

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,570	-
Fees payable to the Charity's independent examiner in respect of:		
Fees payable to the charity's auditor for the audit of the charity's annual accounts	-	4,296
All other services not included above	<u>1,380</u>	<u>-</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, expenses totalling £4,585 were reimbursed or paid directly to 2 Trustees (2023 - £8,877, to 4 Trustees.)

No other related party transactions are noted aside from expenses above.

11. Fixed asset investments

	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 6 April 2023	100	39,832	39,932
Revaluations	-	1,110	1,110
At 5 April 2024	<u>100</u>	<u>40,942</u>	<u>41,042</u>
Net book value			
At 5 April 2024	<u>100</u>	<u>40,942</u>	<u>41,042</u>
At 5 April 2023	<u>100</u>	<u>39,832</u>	<u>39,932</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

11. Fixed asset investments (continued)

Name	Company number	Registered office or principal place of business	Principal activity
International Orthoptic Congress Limited	12145542	14-16 Dowgate Hill, London, EC4R 2SU	Organisation of Orthoptic Congresses
Class of shares	Holding	Included in consolidation	
Ordinary A Share	100%	Yes	

The financial results of the subsidiary for the year were:

Name	Net assets £
International Orthoptic Congress Limited	100

The organisation did not recognise any income and expenditure during the year.

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	8,546	4,139
Prepayments and accrued income	682	649
	9,228	4,788

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	1	-
Trade creditors	491	825
Amounts owed to group undertakings	100	100
Accruals and deferred income	4,280	5,070
	4,872	5,995

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

14. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	40,942	39,832

Financial assets measured at fair value through income and expenditure comprise shares held in Astra Zeneca and Royal Dutch Shell.

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
General Funds - all funds	<u>243,158</u>	<u>26,259</u>	<u>(23,163)</u>	<u>1,110</u>	<u>247,364</u>

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2023 £</i>
Unrestricted funds					
General Funds - all funds	<u>213,672</u>	<u>86,570</u>	<u>(61,693)</u>	<u>4,609</u>	<u>243,158</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	41,042	41,042
Current assets	211,194	211,194
Creditors due within one year	(4,872)	(4,872)
Total	<u>247,364</u>	<u>247,364</u>

INTERNATIONAL ORTHOPTIC ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	39,932	39,932
Current assets	209,221	209,221
Creditors due within one year	(5,995)	(5,995)
Total	<u>243,158</u>	<u>243,158</u>