

Charity Registration No. 1122040

Company Registration No. 06402176 (England and Wales)

THE OPEN DOOR (TAUNTON)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



THE OPEN DOOR (TAUNTON)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr J M Sladden I Forrest S Farnham J Milliken S R Peeler	(Appointed 14 August 2020) (Appointed 30 September 2021) (Appointed 15 July 2021)
Secretary	P H Bedford	
Charity number	1122040	
Company number	06402176	
Principal address	1a Mount Street Taunton Somerset TA1 3QB	
Registered office	Ash House Cook Way Bindon Road Taunton Somerset TA2 6BJ	

THE OPEN DOOR (TAUNTON)

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THE OPEN DOOR (TAUNTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity, as set out in the governing document are:

To relieve need, hardship or distress within Taunton, in the County of Somerset, providing shelter and associated facilities and providing care, meals and such other similar benefits as are from time to time considered to be appropriate for persons who have need of such by reason of their situation in life.

We welcome anyone who is homeless in the Taunton area and in need of a regular and consistent source of practical help not available elsewhere, regardless of personal background, faith, gender, age or personal circumstances.

The charity is very reliant on voluntary help and many volunteers are from local churches in Taunton and we wish to thank all those who donate their time, expertise and money for the benefit of clients who come to our Centre

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the financial year 2020/21 the day centre remained open to support people who were rough sleeping and those who were newly homeless.

The temporary housing of the rough sleeping community gave us an opportunity to bring forward the refurbishment of the premises and make our Centre 'Covid secure'.

Investing in the refurbishment of the Centre has enabled the charity to provide improved hygiene and adequate social spacing.

Examples of adaptations we have made at the Centre include spacing of tables and seating, provision of screens, and a new food counter with a protective screen.

At the beginning of the year the toilets and showers were in a very poor state due to heavy usage and the showers and toilet facilities were refurbished and updated with easy to clean panels, sinks with automatic taps and soap dispensers.

Plans were developed for a new kitchen and interview room in preparation for tendering.

During the year we have supported clients with highly complex needs and have observed an increase in the proportion of clients with multiple needs.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

THE OPEN DOOR (TAUNTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

IMPACT OF COVID-19 AND OUR RESPONSE TO THIS

We regularly updated our Covid protocols to comply with evolving national guidelines.

The three Covid lockdowns forced us to adapt our services such as offering support and takeaway meals from the entrance corridor.

Between lockdowns we were able to offer socially distanced activities and meals within the centre.

Social distancing and other Covid prevention measures meant that the dining room and activity rooms required adaptations to be compliant with guidelines. This included removal of a small interview room with poor ventilation and the creation of a servery area.

Clients using our services were placed in temporary accommodation by the local council using monies provided by central government. Up to 60 meals a day were prepared at Open Door for residents at the hall of residence. 35 of our clients were provided accommodation at the local hall of residence. Another 30 people were also accommodated in other emergency accommodation. Approximately 10 clients using the hall of residence found permanent accommodation. Open Door helped approximately 10 people to move directly into permanent housing.

The centre operated a lockdown service for 42 weeks during the year. There were over 800 consultations over this period and the number of people helped was about 50. Between lockdowns there were 450 client visits to the centre by 60 individuals

From September 2020 we commenced our 'new normal' stage, with clients maintaining social distancing and following new hygienic arrangements for meals, showers, and laundry. To improve cleanliness and hygiene we have employed a commercial cleaning company.

Financial review

We continue to be reliant on the £12,000 per annum we receive from Somerset West and Taunton Council and the regular and ad hoc financial support we receive from many individuals, local churches and organisations. The charity also benefitted from additional grants this year in light of the global pandemic.

We are also very grateful for the steady supply of donated food, clothes and bedding that comes through our door every day. We estimate that the value of donated goods received in the year is in the region of £2,000.

There was a surplus for the year on unrestricted funds of £28,894, a reduction of £14,268 on the previous year.

In May 2020 we received our third and final annual, restricted income, grant from The Lloyds Bank Foundation of £24,650.

Restricted funds have been used to fund the improvements to the showers. These costs have been capitalised and will be depreciated over 3 years.

In view of the financial commitments and the uncertain nature of voluntary donations, the trustees consider that free reserves equal to twelve months of normal expenditure are necessary. This equates to £109,000 based on the budget for the year to 31 March 2022. Free reserves are those reserves not tied up in fixed assets or in restricted funds or in funds designated by the trustees for a specific purpose. The level of the free reserves at 31 March 2021 amounted to £103,330.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE OPEN DOOR (TAUNTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The charity is a charitable company limited by guarantee registered on 18 December 2007 under charity number 1122040. The governing document is the company's Memorandum and Articles of Association drafted 17 October 2007.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P H Bedford	(Resigned 30 November 2020)
Dr J M Sladden	
I Forrest	
F J Heath-Coleman	(Resigned 30 September 2021)
M O'Brien	(Resigned 29 November 2021)
S Farnham	(Appointed 14 August 2020)
J Milliken	(Appointed 30 September 2021)
S R Peeler	(Appointed 15 July 2021)

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee and may also determine the rotation in which any additional trustees are to retire.

The number of trustees shall not be less than three but there is no maximum number.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

During the financial year 2020/21 we appointed a new Treasurer. The retiring Treasurer has continued as the accountant for the charity to ensure a smooth handover and transition.

Plans for the future

Premises:

Create a new kitchen to industrial catering standards.

Convert laundry/storeroom into a new well ventilated interview room and a galley style laundry

Administration:

Update policies and procedures of the centre to ensure effective and safe delivery of services.

Update the charity 5-year strategy document.

Financial:

We will seek new funding streams to support client activities and advice and guidance services

Key risks and uncertainties

The charity is exposed to various risks be they operational, financial or reputational. The director trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The risk register is updated 3 monthly and considered at each Board meeting.

THE OPEN DOOR (TAUNTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

The trustees' report was approved by the Board of Trustees.

Dr J M Sladden
Chair

21 January 2022

THE OPEN DOOR (TAUNTON)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE OPEN DOOR (TAUNTON)

I report to the trustees on my examination of the financial statements of The Open Door (Taunton) (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D A Thatcher FCCA

Lentells Limited
Ash House
Cook Way
Bindon Road
Taunton
TA2 6BJ

Dated: 21 January 2022

THE OPEN DOOR (TAUNTON)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	4	76,166	63,197	139,363	80,049	124,706
Charitable activities	3	-	-	-	1,485	1,485
Investments	5	254	-	254	376	376
Letting of three flats		22,256	-	22,256	21,285	21,285
Total income		98,676	63,197	161,873	44,657	147,852
Expenditure on:						
Charitable activities	6	65,767	60,988	126,755	44,762	99,909
Letting of three flats	10	4,015	-	4,015	-	4,886
Total resources expended		69,782	60,988	130,770	44,762	104,795
Net incoming resources before transfers		28,894	2,209	31,103	(105)	43,057
Gross transfers between funds		(2,738)	2,738	-	6,750	-
Net income for the year/ Net movement in funds		26,156	4,947	31,103	6,645	43,057
Fund balances at 1 April 2020		388,649	191,003	579,652	184,358	536,595
Fund balances at 31 March 2021		414,805	195,950	610,755	191,003	579,652

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE OPEN DOOR (TAUNTON)

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		457,237		436,862
Current assets					
Debtors	12	6,525		3,896	
Cash at bank and in hand		156,573		146,786	
		<u>163,098</u>		<u>150,682</u>	
Creditors: amounts falling due within one year	13	<u>(9,580)</u>		<u>(7,892)</u>	
Net current assets			153,518		142,790
Total assets less current liabilities			<u>610,755</u>		<u>579,652</u>
Income funds					
Restricted funds	14		195,950		191,003
<u>Unrestricted funds</u>					
Designated funds	15	104,697		80,221	
General unrestricted funds		<u>310,108</u>		<u>308,428</u>	
			414,805		388,649
			<u>610,755</u>		<u>579,652</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 January 2022

Dr J M Sladden
Trustee

Company Registration No. 06402176

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Open Door (Taunton) is a private company limited by guarantee incorporated in England and Wales. The registered office is Ash House, Cook Way, Bindon Road, Taunton, Somerset, TA2 6BJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Government grants are recognised in the Statement of Financial Activities when there is reasonable assurance that the charity has complied with the conditions attached to the grant and there is reasonable assurance that the grant will be received. Grants received that do not have specified performance-related conditions attached will be recognised upon receipt, otherwise grants will be recognised when the performance related criteria has been met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 125 years
Leasehold improvements	Over 3 years
Plant and equipment	Fully depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Operation of Day Centre 2020 £
Rag sales etc.	152
Big Issue commissions	1,333
	<u>1,485</u>

4 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	72,021	51,008	123,029	71,787	44,657	116,444
Government grants	-	12,189	12,189	-	-	-
Donated goods and services	2,000	-	2,000	5,500	-	5,500
Tax recoverable	2,145	-	2,145	2,762	-	2,762
	<u>76,166</u>	<u>63,197</u>	<u>139,363</u>	<u>80,049</u>	<u>44,657</u>	<u>124,706</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	254	376

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	60,020	56,905
Depreciation and impairment	8,714	3,866
Food, drinks and consumables	10,948	9,844
Advice and guidance costs	2,709	1,464
Rates and water	711	4,376
Light and heat	3,101	3,314
Waste disposal	2,031	1,558
Repairs and maintenance	25,255	2,574
Refurbishment of front office	-	6,198
Replacement of equipment	840	2,311
Telephone and internet	802	975
Postage, stationery and promotion	693	799
Website design	-	1,340
Sundry costs	1,963	639
Cleaning	4,248	-
	<u>122,035</u>	<u>96,163</u>
Share of support costs (see note 7)	1,379	1,356
Share of governance costs (see note 7)	3,341	2,390
	<u>126,755</u>	<u>99,909</u>
Analysis by fund		
Unrestricted funds	65,767	55,147
Restricted funds	60,988	44,762
	<u>126,755</u>	<u>99,909</u>

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Insurance	1,379	-	1,379	1,356	-	1,356
Accountancy, bookkeeping and payroll	-	2,141	2,141	-	2,040	2,040
Independent examination	-	1,200	1,200	-	350	350
	<u>1,379</u>	<u>3,341</u>	<u>4,720</u>	<u>1,356</u>	<u>2,390</u>	<u>3,746</u>
Analysed between Charitable activities	<u>1,379</u>	<u>3,341</u>	<u>4,720</u>	<u>1,356</u>	<u>2,390</u>	<u>3,746</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>3</u>	<u>3</u>
Employment costs	2021	2020
	£	£
Wages and salaries	60,020	55,303
Counselling, supervision and training	-	1,602
	<u>60,020</u>	<u>56,905</u>

There were no employees whose annual remuneration was more than £60,000.

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Letting of three flats

	Unrestricted funds	Unrestricted funds
	2021	2020
Management fees and charges	2,428	2,477
Repairs and maintenance	667	1,120
Insurance	920	904
Loan interest	-	377
Council tax and utilities	-	8
	<u>4,015</u>	<u>4,886</u>

11 Tangible fixed assets

	Leasehold land and buildings	Leasehold improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	483,254	-	4,072	487,326
Additions	-	29,089	-	29,089
At 31 March 2021	<u>483,254</u>	<u>29,089</u>	<u>4,072</u>	<u>516,415</u>
Depreciation and impairment				
At 1 April 2020	46,392	-	4,072	50,464
Depreciation charged in the year	3,866	4,848	-	8,714
At 31 March 2021	<u>50,258</u>	<u>4,848</u>	<u>4,072</u>	<u>59,178</u>
Carrying amount				
At 31 March 2021	<u>432,996</u>	<u>24,241</u>	<u>-</u>	<u>457,237</u>
At 31 March 2020	<u>436,862</u>	<u>-</u>	<u>-</u>	<u>436,862</u>

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	6,333	3,708
Prepayments and accrued income	192	188
	<u>6,525</u>	<u>3,896</u>

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	9,580 <u> </u>	7,892 <u> </u>

THE OPEN DOOR (TAUNTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds			Balance at 1 April 2020 £	Transfers £	Movement in funds			Balance at 31 March 2021 £
		Incoming resources £	Resources expended £	Transfers £			Incoming resources £	Resources expended £	Transfers £	
Property refurbishment	170,375	-	(1,427)	-	168,948	-	-	(1,427)	-	167,521
Website	1,248	-	(1,248)	-	-	-	-	-	-	-
Shower refurbishment	-	5,000	-	7,000	12,000	-	-	(2,000)	-	10,000
Staff salaries	-	12,750	(10,863)	-	1,887	-	-	(1,887)	-	-
Equipment	1,501	2,257	(2,311)	-	1,447	-	-	(840)	-	607
Domore@OpenDoor	3,940	-	(492)	(3,448)	-	-	-	-	-	-
Lloyds Bank Foundation	7,294	24,650	(25,223)	-	6,721	-	25,956	(29,096)	-	3,581
SWT S106	-	-	-	-	-	-	10,884	(10,884)	-	-
Covid cleaning	-	-	-	-	-	-	3,000	(3,000)	-	-
Covid remodelling	-	-	-	-	-	-	23,357	(11,854)	2,738	14,241
	<u>184,358</u>	<u>44,657</u>	<u>(41,564)</u>	<u>3,552</u>	<u>191,003</u>		<u>63,197</u>	<u>(60,988)</u>	<u>2,738</u>	<u>195,950</u>

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds						
	Balance at 1 April 2019 £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Incoming resources £	Resources expended 31 March 2021 £	Balance at 31 March 2021 £
Property acquisition	59,745	(524)	-	59,221	-	(524)	58,697
Loan repayments	10,000	-	(10,000)	-	-	-	-
Bell tower internal stairs	6,000	-	-	6,000	-	-	6,000
Shower refurbishment	7,000	-	(7,000)	-	-	-	-
Office refurbishment	3,000	(6,198)	3,198	-	-	-	-
Bolier replacements	15,000	-	-	15,000	-	-	15,000
Roof repairs	-	-	-	-	25,000	-	25,000
	<u>100,745</u>	<u>(6,722)</u>	<u>(13,802)</u>	<u>80,221</u>	<u>25,000</u>	<u>(524)</u>	<u>104,697</u>

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	206,778	191,762	457,237	208,693	168,948	436,862
Current assets/ (liabilities)	103,330	4,188	153,518	99,735	22,055	142,790
	<u>310,108</u>	<u>195,950</u>	<u>610,755</u>	<u>308,428</u>	<u>191,003</u>	<u>579,652</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).