

**ONESOUND**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**CIO CHARITY NUMBER: 1121823**

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## OneSound

### CHARITY INFORMATION

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#### TRUSTEES

T J Boxall	
I Dyer	
P Amos	
R Lawson	
S Smith	Resigned August 2022
E Cade	
W Collins	
M Sykes	resigned 05 February 2022
T Thorncraft-Smith	appointed 23 October 2021
T Pearse	appointed 23 October 2021
A Richardson	appointed 27 October 2021

#### CHARITY NUMBER

1121823

#### REGISTERED OFFICE

Castle Cavendish  
Dorking Road  
Nottingham  
NG7 5PN

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# OneSound

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## OneSound

### TRUSTEES ANNUAL REPORT For the Year to 31 August 2022

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The Trustees of the charity present their report and the financial statements for the year ended 31st August 2022

#### OBJECTIVES

The objectives of the Charity are to:

- promote the Christian faith for the benefit of the public through music and creative arts.
- advance the education of the public in the understanding, appreciation and development of music.
- promote the arts by developing music and other creative arts to a standard of excellence amongst young people.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

The aims (objects) of OneSound are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office during the year were as follows:

M Sykes (resigned 5 <sup>th</sup> February 2022)	P Amos
T J Boxall	R Lawson
I Dyer	S Smith (resigned 15 <sup>th</sup> August 2022)
T Thorncraft-Smith (appointed 23 <sup>rd</sup> October 2021)	
A Pearse (appointed 23 <sup>rd</sup> October 2021)	
E Cade	
A Richardson (appointed 27 <sup>th</sup> October 2021, resigned 2 <sup>nd</sup> December 2021)	
W Collins	

As per OneSound's CIO Constitution 13.2 At every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The trustee who is standing down officially from the date of the AGM is Tim Boxall. It is noted that Sam Smith resigned from the Board of Trustees.

Andrew Richardson resigned after only a short tenure due to communication difficulties on virtual meetings (he is reliant on a signing interpreter).

The full complement of member Trustees are Pete Amos, Ruth Lawson, Emily Cade, and Will Collins. The non-member Trustees are Ian Dyer, Toni Thorncraft-Smith, Tony Pearse.

## **RISK MANAGEMENT**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

## **PUBLIC BENEFIT**

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

## **TRUSTEE RECRUITMENT AND SELECTION**

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot.

The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as per the constitution.

## **ACHIEVEMENTS AND PERFORMANCE – SEPTEMBER 2021 TO AUGUST 2022**

As the country emerged from the Covid pandemic, OneSound began to look to restarting in-person weekends and concerts. However, many of the churches that OneSound had preliminary arrangements with were still reluctant to hold in-person events or were not in a position financially to be able to do so.

Therefore, in May 2022 OneSound held a recording and filming weekend based in Doncaster. This included an ambitious programme of recording and filming 5 songs, including one released to coincide with the Platinum Jubilee of The Queen. To date, the video of this has had 663 views <https://www.youtube.com/watch?v=hleze6RpuJw>

During Advent 2021, OneSound's Facebook page featured weekly re-runs of readings and songs from the Christmas 2020 'Hope is Here' service; and at Easter 2022, a re-run of 'When I Survey' from 2021's 'Sunday's Coming' service.

On 23rd December, a small number of OneSound members contributed to an event at Grace Church Sheffield with a 30 minute song set as the prelude to an all-age nativity drama.

Sadly though, the new musicians recruited through virtual concerts have not translated into active members.

## **Financial Review**

The Statement of Financial Activities is set out on page seven. The Charity recorded a net loss of £3,393 in the year ended 31 August 2022 (2021: net loss of £875). The total funds held by the Charity on 31 August 2022 were £11,429, which include £1,215 of restricted funds carried forward. A breakdown is shown within note 12 to the financial statements.

The Trustees consider the reserves held are adequate to enable the Charity to fulfil its obligations.

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## OneSound

### TRUSTEES ANNUAL REPORT For the Year to 31 August 2022

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#### TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with charity legislation, as the charitable trustees, we certify that:

- so far as we are aware, there is no relevant information of which our accountants are unaware; and
- as the trustees of the charity have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that our accountants are aware of that information.

This report was approved by the Board on 12<sup>th</sup> November 2022 and signed on its behalf by:

Ian J Dyer  
Acting Chair

Castle Cavendish  
Dorking Road  
Nottingham  
NG7 5PN

## OneSound

### STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31 August 2022

	Notes	Unrestricted £	Restricted £	2022 £	2021 £
<b>INCOMING RESOURCES</b>					
<b>Income from charitable activities:</b>					
Voluntary income	2	3,624	3,600	7,224	13,070
Activities for generating funds					
Fundraising events	2	325	-	325	-
Gift Aid	2	807	-	807	515
<b>Investment income</b>					
Bank interest	3	3	-	3	2
<b>Total incoming resources</b>		4,759	3,600	8,359	13,587
<b>Expenditure</b>					
<b>Expenditure on charitable activities:</b>					
Fundraising events	5	1,099	-	1,424	-
<b>Charitable activities</b>	6	7,048	2,385	9,433	13,454
<b>Governance</b>	6	1,466	-	1,466	1,008
<b>Total Expenditure</b>	4	(9,613)	(2,385)	(11,998)	(14,462)
Net (expenditure)/income and net movement in funds for the year		(4,854)	1,215	(3,639)	(875)
Total funds brought forward		15,068	-	15,068	15,943
<b>Total funds carried forward</b>		10,214	1,215	11,429	15,068

The statement of financial activities includes all gains and losses recognised in 2022 and 2021.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 6 to 10 form an integral part of these financial statements.

**OneSound**  
**BALANCE SHEET**  
**For the Year ended 31 August 2022**

	<b>Note</b>	<b>2022</b>		<b>2021</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		12,345		15,738	
Stock	9	349		349	
		<u>12,694</u>		<u>16,087</u>	
<b>CREDITORS:</b>					
Creditors: amounts falling due within one year	10	(1,265)		(1,019)	
<b>NET CURRENT ASSETS</b>			<u>11,429</u>		<u>15,068</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,429</u>		<u>15,068</u>
<b>FUNDS</b>					
Unrestricted funds	11		10,214		15,068
Restricted funds	11		1,215		-
	12		<u>11,429</u>		<u>15,068</u>

The financial statements were approved by the board on 2022 and signed on its behalf.

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Trustee  
OneSound

The notes on pages 6 to 10 form part of these accounts

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# OneSound

## NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2022

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### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **CIO information**

OneSound CIO was registered as a charitable incorporated organisation after converting from registered company limited by guarantee on 20 June 2019. It is governed by a constitution dated 20<sup>th</sup> June 2019 and registered with the Charity Commission under charity number 1121823. The charity's principal office address is Castle Cavendish, Dorking Road, Nottingham NG7 5PN.

#### **Basis of accounting**

The financial statements have been prepared under in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

OneSound meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Cash Flow Statement**

The trustees have taken advantage of the exemption in the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### **Grants**

Revenue grants are credited to the income and expenditure accounts when receivable.

#### **Other incoming resources**

All other incoming resources are recognised when received and when the trustees are virtually certain they will be received.

#### **Restricted funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **Unrestricted funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### **Taxation**

As a registered charity the entity is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

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## **OneSound**

### **NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2022**

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#### **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

All resources expended are directly allocated to the particular activity to which they relate.

#### **Governance**

Governance costs are those costs incurred by the charity in meeting its statutory obligations.

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## OneSound

### NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2022

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#### 2. Income from charitable activities

	Unrestricted £	Restricted £	2022 £	2021 £
Member Donations	876	-	876	1,140
Donations	2,748	-	2,748	2,820
Gift Aid	807	-	807	515
Grant	-	3,600	3,600	9,110
Event income	325	-	325	
	<hr/> 4,756	<hr/> 3,600	<hr/> 8,356	<hr/> 13,585

#### 3. Investment income

Investment income of £3 (2021: £2) arises from money held in an interest-bearing deposit account.

#### 4. Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	2022 £	2021 £
Event costs	1,099	-	1,099	-
Governance costs (Note 6)	1,466	-	1,466	1,008
General support costs (Note 6)	7,048	2,385	9,433	13,454
	<hr/> 9,613	<hr/> 2,385	<hr/> 11,998	<hr/> 14,462

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## OneSound

### NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2022

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**5. Summary analysis of expenditure and related income for charitable activities**

All sources of income and expenditure went directly to support the music events undertaken by the organisation.

	<b>2022</b>	<b>2022</b>	<b>2022</b>
	<b>Income</b>	<b>Expenditure</b>	<b>Net</b>
<b>Fundraising events</b>			
Sheffield Christmas event	325	(325)	-
Doncaster recording weekend	-	(1,099)	(1,099)
	<hr/>	<hr/>	<hr/>
	325	(1,424)	(1,099)
Gift Aid	807	-	807
Voluntary income	3,624	-	3,624
Grant	3,600	-	3,600
Investment income	3	-	3
General support costs	-	(8,862)	(8,862)
Governance costs	-	(1,466)	(1,466)
	<hr/>	<hr/>	<hr/>
Net expenditure from reserves	8,359	(11,752)	(3,393)
	<hr/>	<hr/>	<hr/>

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## OneSound

### NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2022

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#### 6. Analysis of Governance and general support costs

All expenditure on governance and general costs went directly to support the music events undertaken by the organisation

	2022	2021
	£	£
<b>General support costs</b>		
Contractor costs - Unrestricted	5,130	2,561
Contractor costs – Restricted	2,385	9,110
Storage costs	1,918	1,783
	<hr/> 9,433	<hr/> 13,454
<b>Governance costs</b>		
Travel to meetings	129	-
Insurance	530	530
Accountancy	500	250
Software subscriptions	102	-
Sundry	206	188
Marketing	-	40
	<hr/> 1,466	<hr/> 1,008

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## OneSound

### NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2022

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**7. Trustee remuneration and expenses**

None of the trustees (or any persons connected with them) received any remuneration during the year.

No trustees were reimbursed for directly incurred expenses.

**8. Corporation tax**

OneSound is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

<b>9. STOCKS</b>	<b>2022</b>	<b>2021</b>
	£	£
Percussion Instruments	349	349
	_____	_____
<b>10. CREDITORS</b>	<b>2022</b>	<b>2021</b>
	£	£
<b>Amounts falling due within one year</b>		
Trade creditors	50	100
Accruals	-	750
Deferred restricted income	1,215	-
Deferred unrestricted income	-	169
	_____	_____
	1,265	1,019
	_____	_____

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## OneSound

### NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2022

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11. Analysis of movements in funds	Balance at 31 August 2021	Incoming resources	Resources expended	Balance at 31 August 2022
	£	£	£	£
Unrestricted funds	15,068	4,759	(9,613)	10,214
Restricted funds:				
Grant	-	3,600	(2,385)	1,215
<b>Total funds</b>	15,068	8,359	(11,998)	11,429
12. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Cash at bank	11,130	1,215	12,345	15,738
Stock	349	-	349	349
Creditors	(50)	(1,215)	(1,265)	(1,019)
	11,429	-	11,429	15,068

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