

**ONESOUND**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**CIO CHARITY NUMBER: 1121823**

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# OneSound

## CHARITY INFORMATION

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### TRUSTEES

T J Boxall	
I Dyer	
S Adkins	resigned 27 November 2021
P Amos	
R Lawson	
R Ishola	resigned 06 March 2021
S Smith	
E Cade	
W Collins	
T Fox	resigned 29 September 2020
A Andrews	resigned 11 February 2021
M Sykes	resigning 05 February 2022
T Thorncraft-Smith	appointed 23 October 2021
T Pearse	appointed 23 October 2021
A Richardson	appointed 27 October 2021

### SECRETARY

B J Brooks MBE

### CHARITY NUMBER

1121823

### REGISTERED OFFICE

Castle Cavendish  
Dorking Road  
Nottingham  
NG7 5PN

### ACCOUNTANTS

**LMAC Limited**  
Accountants and Business Advisers  
14 Wick Hall  
Furze Hill  
Hove  
BN3 1NF

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## **OneSound**

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## OneSound

### TRUSTEES ANNUAL REPORT For the Year to 31 August 2021

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The Trustees of the charity present their report and the financial statements for the year ended 31st August 2021

#### OBJECTIVES

The objectives of the Charity are to:

- promote the Christian faith for the benefit of the public through music and creative arts.
- advance the education of the public in the understanding, appreciation and development of music.
- promote the arts by developing music and other creative arts to a standard of excellence amongst young people.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

The aims (objects) of OneSound are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office during the year were as follows:

M Sykes	P Amos
T J Boxall	R Lawson
I Dyer	S Smith
S Adkins	E Cade
W Collins	T Fox (resigned 29 September 2021)
R Ishola (resigned 06 March 2021)	A Andrews (resigned 11 February 2021)

As per OneSound's CIO Constitution 13.2 At every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to on-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The trustee who is standing down officially from the date of the AGM is and Sheenah Adkins. It is noted that Abi Andrews and Toby Fox resigned from the Board of Trustees. It is noted that Martin Sykes will continue as Chair until February 2022 and has informed the Board that he will resign on 05 February 2022..



Nominations were received by the Board of Trustees from external candidates and the nominations were duly interviewed and accepted unanimously by the Board of Trustees. The newly nominated trustees are Toni Thorncraft-Smith, Tony Pearse and Andrew Richardson.

The full complement of member Trustees are Tim Boxall, Pete Amos, Ruth Lawson, Sam Smith, Emily Cade, and Will Collins. The non-member Trustees are Ian Dyer, Toni Thorncraft-Smith, Tony Pearse and Andrew Richardson plus Martin Sykes until 05 February 2022.

## **RISK MANAGEMENT**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

## **PUBLIC BENEFIT**

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

## **TRUSTEE RECRUITMENT AND SELECTION**

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot.

The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as per the constitution.

## **ACHIEVEMENTS AND PERFORMANCE - SEPTEMBER 2020 TO AUGUST 2021**

The Covid pandemic has had a major impact on OneSound and yet it has also opened new doors and opportunities. Virtual concerts have enabled all members to be involved and through some careful editing, our members God given talents and abilities have come to the fore including the following:-

## **Event 1**

“Christmas is coming – Hope is Here” a OneSound Christmas virtual event in partnership with Action for Children to raise their profile also. As of 01 July 2021, it had 683 views on YouTube for the whole service with peak live views when the service was premiered live on 05 December 2020. The individual elements have a combined viewing number of just under 1,000 views with this number rising each time it is watched. The link to the playlist on our YouTube is <https://youtu.be/VU6ZTWxmcvw>

## **Event 2**

“Easter 21 - Sunday’s Coming”. As of 01 July 2021, it had 326 views with a peak live viewership of 60+ when it was premiered live on 02 April 2021. Individual elements from this are around 100+ views with this number rising each time it is watched. The link to the playlist on our YouTube is <https://youtu.be/1drPITuJcbQ>

From the above two projects, OneSound has recruited 8 musicians who had not previously been involved with OneSound previously. Following the above two events, OneSound now has 95 YouTube subscribers.

In addition to the above events, OneSound has also taken major parts in the Big Sing on 05 July 2020 reaching 3,215 viewers, the Big Sing Christmas Special on 29 November 2020 reaching 23,303 viewers and the Big Sing Easter Special on 04 April 2021 reaching 3,238 viewers.

Many of our young members were feeling isolated through Covid but due to being able to transfer our concerts to virtual, this enabled members to continue with their participation and fellowship through OneSound.

Another plus is that OneSound recruited 8 new musicians which has boosted OneSound member numbers.

## **Financial Review**

The Statement of Financial Activities is set out on page seven. The Charity recorded a net loss of £875 in the year ended 31 August 2021 (2020: net income of £8,829). The total funds held by the Charity on 31 August 2021 were £15,068, which include no restricted funds carried forward. A breakdown is shown within note 12 to the financial statements.

The Trustees consider the reserves held are adequate to enable the Charity to fulfil its obligations.

**OneSound**

**TRUSTEES ANNUAL REPORT  
For the Year to 31 August 2021**

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**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with charity legislation, as the charitable trustees, we certify that:

- so far as we are aware, there is no relevant information of which our accountants are unaware; and
- as the trustees of the charity have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that our accountants are aware of that information.

This report was approved by the Board on 27 November 2021 and signed on its behalf by:



B J Brooks MBE  
(Company Secretary)

Castle Cavendish  
Dorking Road  
Nottingham  
NG7 5PN

**OneSound**

**ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON THE  
UNAUDITED FINANCIAL STATEMENTS OF OneSound**

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**Independent examiner's report to the trustees of OneSound**

I report to the trustees on my examination of the accounts of OneSound CIO for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of OneSound you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

**LMAC Limited**

Accountants and Business Advisers  
14 Wick Hall  
Furze Hill  
Hove  
BN3 1NF

Date:

## OneSound

### STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31 August 2021

	<b>Note s</b>	<b>Unrestrict ed £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
<b>INCOMING RESOURCES</b>					
<b>Income from charitable activities:</b>					
Voluntary income	2	3,960	9,110	13,070	25,634
Activities for generating funds					
Fundraising events	2	-	-	-	4,193
Gift Aid	2	515	-	515	4,868
<b>Investment income</b>					
Bank interest	3	2	-	2	37
<b>Total incoming resources</b>		<b>4,477</b>	<b>9,110</b>	<b>13,587</b>	<b>34,732</b>
<b>Expenditure</b>					
<b>Expenditure on charitable activities:</b>					
<b>Fundraising trading</b>					
Fundraising events		-	-		2,570
<b>Charitable activities</b>	6	<b>4,344</b>	<b>9,110</b>	<b>13,454</b>	<b>22,146</b>
<b>Governance</b>	6	<b>1,008</b>	<b>-</b>	<b>1,008</b>	<b>1,187</b>
<b>Total Expenditure</b>	4	<b>(5,352)</b>	<b>(9,110)</b>	<b>(14,462)</b>	<b>(25,903)</b>

Net (expenditure)/income and net movement in funds for the year	(875)		(875)	8,829
Total funds brought forward	15,943	-	15,943	7,114
<b>Total funds carried forward</b>	<u>15,068</u>	<u>-</u>	<u>15,068</u>	<u>15,943</u>

The statement of financial activities includes all gains and losses recognised in 2021 and 2020.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 6 to 10 form an integral part of these financial statements.

## OneSound

### BALANCE SHEET As at 31 August 2021

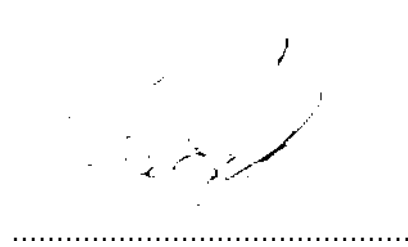
	Not e	2021		2020	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		15,738		25,802	
Stock	9	349		100	
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
		16,087		25,902	
<b>CREDITORS:</b>					
Creditors: amounts falling due within one year	10	(1,019)		(9,959)	
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>			15,068		15,943
			<u>          </u>		<u>          </u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,068		15,943
			<u>          </u>		<u>          </u>
<b>FUNDS</b>					
Unrestricted funds	11	15,068		15,943	
Restricted funds	11	-		-	
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	12	15,068		15,943	
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**OneSound**

**BALANCE SHEET**  
**As at 31 August 2021**

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The financial statements were approved by the board on 27 November 2021 and signed on its behalf.



Trustee  
OneSound

The notes on pages 6 to 10 form part of these accounts

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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended 31 August 2021**

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**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**CIO information**

OneSound CIO was registered as a charitable incorporated organisation after converting from registered company limited by guarantee on 20 June 2019. It is governed by a constitution dated 20<sup>th</sup> June 2019 and registered with the Charity Commission under charity number 1121823. The charity's principal office address is Castle Cavendish, Dorking Road, Nottingham NG7 5PN.

**Basis of accounting**

The financial statements have been prepared under in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

OneSound meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Cash Flow Statement**

The trustees have taken advantage of the exemption in the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Grants**

Revenue grants are credited to the income and expenditure accounts when receivable.

**Other incoming resources**

All other incoming resources are recognised when received and when the trustees are virtually certain they will be received.

**Restricted funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

## **Unrestricted funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

## **Taxation**

As a registered charity the entity is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

## **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

All resources expended are directly allocated to the particular activity to which they relate.

## **Governance**

Governance costs are those costs incurred by the charity in meeting its statutory obligations.

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**OneSound**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year to 31 August 2021**

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**2. Income from charitable activities**

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Subscriptions	1,140	-	1,140	1,354
Donations	2,820	-	2,820	4,306
Gift Aid	515	-	515	4,868
Grant	-	9,110	9,110	19,974
Event income	-	-	-	4,193
	4,475	9,110	13,585	34,695

**3. Investment income**

Investment income of £2 (2020: £37) arises from money held in an interest-bearing deposit account.

**4. Analysis of expenditure on charitable activities**

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Event costs	-	-	-	2,570
Governance costs (Note 6)	1,008	-	1,008	1,187
General support costs (Note 6)	4,344	9,110	13,454	22,146
	5,352	9,110	14,462	25,903

**5. Summary analysis of expenditure and related income for charitable activities**

All sources of income and expenditure went directly to support the music events undertaken by the organisation. Due to Covid restrictions there were no events undertaken in the financial year.

	<b>2021</b>	<b>2021</b>	<b>2021</b>
<b>Fundraising events</b>	<b>Income</b>	<b>Expenditure</b>	<b>Net</b>
	_____	_____	_____
Gift Aid	515	-	515
Voluntary income	3,960	-	3,960
Grant	9,110	-	9,110
Investment income	2	-	2
General support costs	-	(13,454)	(13,454)
Governance costs	-	(1,008)	(1,008)
	_____	_____	_____
Net expenditure from reserves	13,587	(14,462)	(875)
	_____	_____	_____

**OneSound**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2021**

**6. Analysis of Governance and general support costs**

All expenditure on governance and general costs went directly to support the music events undertaken by the organisation

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>General support costs</b>		
Contractor costs - Unrestricted	2,561	-
Contractor costs - Restricted	9,110	19,974
Other	1,783	2,172
	<u>13,454</u>	<u>22,146</u>
<b>Governance costs</b>		
Travel to meetings	-	338
Insurance	530	530
Accountancy	250	250
Sundry	188	-
Marketing	40	69
	<u>1,008</u>	<u>1,187</u>

## OneSound

### NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2021

#### 7. **Trustee remuneration and expenses**

None of the trustees (or any persons connected with them) received any remuneration during the year.

No trustees were reimbursed for directly incurred expenses.

#### 8. **Corporation tax**

OneSound is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

9. <b>STOCKS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Percussion Instruments	349	100
	<hr/>	<hr/>
<b>10. CREDITORS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade creditors	100	100
Accruals	750	500
Deferred restricted income	-	9,110
Deferred unrestricted income	169	250
	<hr/>	<hr/>
	1,019	9,960
	<hr/>	<hr/>
	<hr/>	<hr/>

## OneSound

### NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2021

<b>1</b>	<b>Analysis of movements in funds</b>	<b>Balance at 31 August 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 August 2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Unrestricted funds	15,943	4,477	(5,352)	15,068
	Restricted funds:				
	Grant	-	9,110	(9,110)	-
	<b>Total funds</b>	15,943	13,587	(14,462)	15,068
<b>12.</b>	<b>ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Cash at bank	15,738		15,738	25,802
	Stock	349	-	349	100
	Creditors	(1,019)		(1,019)	(9,959)
		15,068	-	15,068	15,943