

Charity registration number 1120276

Company registration number 06271276 (England and Wales)

HOLMER PRE-SCHOOL LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

HOLMER PRE-SCHOOL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Stenhouse Mrs C Stenhouse Mrs D Mcewan Ms R Maund
Secretary	Mrs C Stenhouse
Charity number	1120276
Company number	06271276
Registered office	Holmer C of E Academy Holmer Road Hereford Herefordshire England HR4 9RX
Independent examiner	Edward Richards FCCA Thorne & Co 1 Mary's Street Ross-on-Wye Herefordshire HR9 5HT

HOLMER PRE-SCHOOL LTD

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HOLMER PRE-SCHOOL LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, a deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

*Offering appropriate play facilities and training courses together with the rights of parents to take responsibility for and to become involved in the activities of such groups offering opportunities for all children whatever their race, culture, religion, means or ability

*Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas

*Instigating and adhering to and furthering the aim of the Pre-School Learning Alliance

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Through explorative learning we have been able to support the children to be independent with their choices. The stimulating and challenging activities have enabled the children to grow in self-confidence and develop a sense of belonging. As a result of this, being in the school environment and using the school facilities during our daily routine, the children have found the transition from pre-school to school less traumatic.

Financial review

The Trustees consider that it is not necessary to hold reserves, and are happy that the level of income is sufficient to maintain the continuation of the charity.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Stenhouse

Mrs C Stenhouse

Mrs D Mcewan

Ms R Maund

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

HOLMER PRE-SCHOOL LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

The trustees' report was approved by the Board of Trustees.

M C Stenhouse

Mr M Stenhouse
Trustee

23 April 2024

HOLMER PRE-SCHOOL LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2023

The trustees, who are also the directors of Holmer Pre-school Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOLMER PRE-SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOLMER PRE-SCHOOL LTD

I report to the trustees on my examination of the financial statements of Holmer Pre-school Ltd (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Edward Richards

FCCA

Thorne & Co
1 Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Dated: 23 April 2024

HOLMER PRE-SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Charitable activities	3	204,744	160,906
Investments	4	28	5
Total income		<u>204,772</u>	<u>160,911</u>
Expenditure on:			
Charitable activities	5	205,660	172,606
Total expenditure		<u>205,660</u>	<u>172,606</u>
Net expenditure and movement in funds		<u>(888)</u>	<u>(11,695)</u>
Reconciliation of funds:			
Fund balances at 1 August 2022		(2,134)	9,561
Fund balances at 31 July 2023		<u>(3,022)</u>	<u>(2,134)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements of an income and expenditure account under the Companies Act 2006.

HOLMER PRE-SCHOOL LTD

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	500		-	
Cash at bank and in hand		17,274		18,010	
		<u>17,774</u>		<u>18,010</u>	
Creditors: amounts falling due within one year	11	(20,796)		(20,144)	
Net current liabilities			(3,022)		(2,134)
Net assets excluding pension liability			(3,022)		(2,134)
			<u> </u>		<u> </u>
The funds of the charity					
Unrestricted funds			(3,022)		(2,134)
			<u>(3,022)</u>		<u>(2,134)</u>
			<u> </u>		<u> </u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 April 2024



Mr M Stenhouse
Trustee

Company registration number 06271276 (England and Wales)

HOLMER PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Holmer Pre-school Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Holmer C of E Academy, Holmer Road, Hereford, Herefordshire, HR4 9RX, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, a deed of trust, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HOLMER PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Pre-School	84,452	60,398
Early years funding	120,292	100,508
	<u>204,744</u>	<u>160,906</u>

HOLMER PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

4	Income from investments	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Bank interest received	28	5
5	Expenditure on charitable activities	Expenditure on charitable activities 2023 £	Expenditure on charitable activities 2022 £
	Direct costs		
	Staff costs		
	Purchases, materials, books and equipment	164,765	138,630
	Hire of plant and machinery	9,961	10,854
	Other operating leases	4,639	4,162
	Insurance	4,675	4,687
	Telephone, postage, stationery and computer costs	1,117	1,510
	Sundries	1,494	1,364
	Repairs and maintenance	856	1,676
	Bank charges	4,780	2,774
	Regulatory costs	188	188
	Training	764	366
	Cleaning and laundry	897	305
	Refreshments	1,029	938
	Travel expenses	7,349	2,791
	Heat and light	985	596
		540	240
		<u>204,039</u>	<u>171,081</u>
	Share of support and governance costs (see note 6)		
	Governance	1,621	1,525
		<u>205,660</u>	<u>172,606</u>
	Analysis by fund		
	Unrestricted funds	<u>205,660</u>	<u>172,606</u>

HOLMER PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

6 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,621	1,525
Analysed between:		
Expenditure on charitable activities	<u>1,621</u>	<u>1,525</u>

7 Trustees

Mrs C Stenhouse was paid a salary of £55,350 (2022: £47,688) as the Pre-School leader. Pension contributions were paid of £1,268 (2022: £1,263). The payment of salary is permitted by the Governing Document of the charity.

Mrs D Mcewan was paid £396 (2022: £1,942) for administration work performed for the charity.

Mr M Stenhouse was paid £3,957 (2022: £2,080) for gardening, maintenance work and childcare.

There were no trustee's expenses paid in the current or prior year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>7</u>	<u>6</u>
Employment costs		
	2023 £	2022 £
Wages and salaries	161,656	136,358
Other pension costs	3,109	2,272
	<u>164,765</u>	<u>138,630</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>500</u>	<u>-</u>

HOLMER PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	18,262	18,320
Trade creditors	1,012	912
Accruals and deferred income	1,522	912
	<u>20,796</u>	<u>20,144</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	(2,134)	204,772	(205,660)	(3,022)
	<u>(2,134)</u>	<u>204,772</u>	<u>(205,660)</u>	<u>(3,022)</u>
Previous year:				
	At 1 August 2021 £	Incoming resources £	Resources expended £	At 31 July 2022 £
General funds	9,561	160,911	(172,606)	(2,134)
	<u>9,561</u>	<u>160,911</u>	<u>(172,606)</u>	<u>(2,134)</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).