

REGISTERED COMPANY NUMBER: 06271276 (England and Wales)
REGISTERED CHARITY NUMBER: 1120276

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2021
for
Holmer Pre-school Ltd

Thorne & Co.
Accountants
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

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for the Year Ended 31 July 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- * Offering appropriate play facilities and training courses together with the rights of parents to take responsibility for and to become involved in the activities of such groups offering opportunities for all children whatever their race, culture, religion, means or ability
- * Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas
- * Instigating and adhering to and furthering the aim of the Pre-School Learning Alliance

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06271276 (England and Wales)

Registered Charity number

1120276

Registered office

Holmer C of E Academy
Holmer Road
Hereford
Herefordshire
HR4 9RX

Trustees

M Stenhouse Retired Police Officer
Mrs D Mcewan Pay & Benefits Officer
Mrs C Stenhouse Pre-School Leader

Company Secretary

Mrs C Stenhouse

Independent Examiner

Edward Richards
FCCA
Thorne & Co.
Accountants
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Holmer Pre-school Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 June 2022 and signed on its behalf by:

M Stenhouse - Trustee

Independent examiner's report to the trustees of Holmer Pre-school Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Richards
FCCA
Thorne & Co.
Accountants
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

15 June 2022

Holmer Pre-school Ltd

Statement of Financial Activities
for the Year Ended 31 July 2021

	Notes	31.7.21 Unrestricted funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre-School		154,389	118,211
Other income		2	15
Total		<u>154,391</u>	<u>118,226</u>
EXPENDITURE ON			
Raising funds			
		852	972
Charitable activities			
Pre-School		141,432	139,124
Total		<u>142,284</u>	<u>140,096</u>
NET INCOME/(EXPENDITURE)		<u>12,107</u>	<u>(21,870)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		(2,546)	19,324
TOTAL FUNDS CARRIED FORWARD		<u>9,561</u>	<u>(2,546)</u>

The notes form part of these financial statements

Holmer Pre-school Ltd

Balance Sheet
31 July 2021

	Notes	31.7.21 Unrestricted funds £	31.7.20 Total funds £
CURRENT ASSETS			
Debtors	5	-	6,727
Cash at bank		30,193	9,092
		<u>30,193</u>	<u>15,819</u>
CREDITORS			
Amounts falling due within one year	6	(20,632)	(18,365)
		<u>9,561</u>	<u>(2,546)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		9,561	(2,546)
TOTAL ASSETS LESS CURRENT LIABILITIES		9,561	(2,546)
		<u>9,561</u>	<u>(2,546)</u>
NET ASSETS/(LIABILITIES)		9,561	(2,546)
		<u>9,561</u>	<u>(2,546)</u>
FUNDS	7		
Unrestricted funds		9,561	(2,546)
		<u>9,561</u>	<u>(2,546)</u>
TOTAL FUNDS		9,561	(2,546)
		<u>9,561</u>	<u>(2,546)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2022 and were signed on its behalf by:

M Stenhouse - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21	31.7.20
	£	£
Hire of plant and machinery	4,827	4,884
Other operating leases	4,800	3,300
	<u>4,800</u>	<u>3,300</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Mrs. C. Stenhouse is paid a salary as the Pre-School leader. The payment of salary is permitted by the Governing Document of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Pre-School staff	6	7
	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Other debtors	-	6,727
	<u>-</u>	<u>6,727</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	365	-
Social security and other taxes	19,397	17,495
Accrued expenses	870	870
	<u>20,632</u>	<u>18,365</u>

7. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	(2,546)	12,107	9,561
TOTAL FUNDS	<u>(2,546)</u>	<u>12,107</u>	<u>9,561</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,391	(142,284)	12,107
TOTAL FUNDS	<u>154,391</u>	<u>(142,284)</u>	<u>12,107</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	19,324	(21,870)	(2,546)
TOTAL FUNDS	<u>19,324</u>	<u>(21,870)</u>	<u>(2,546)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,226	(140,096)	(21,870)
TOTAL FUNDS	<u>118,226</u>	<u>(140,096)</u>	<u>(21,870)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	19,324	(9,763)	9,561
TOTAL FUNDS	<u>19,324</u>	<u>(9,763)</u>	<u>9,561</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,617	(282,380)	(9,763)
TOTAL FUNDS	<u>272,617</u>	<u>(282,380)</u>	<u>(9,763)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Charitable activities		
Pre-School fees	36,668	27,220
Early years funding	101,276	80,644
Grants	16,445	10,347
	<hr/>	<hr/>
	154,389	118,211
Other income		
Bank interest received	2	15
	<hr/>	<hr/>
Total incoming resources	154,391	118,226
EXPENDITURE		
Other trading activities		
Purchases	852	972
Charitable activities		
Wages	107,661	115,186
Pensions	1,745	2,140
Hire of plant and machinery	4,827	4,884
Other operating leases	4,800	3,300
Insurance	1,218	1,035
Telephone	776	1,103
Postage and stationery	403	303
Sundries	1,199	182
Repairs and maintenance	2,465	1,651
Computer consumables and software	776	-
Bank charges	188	181
Regulatory costs	991	-
Training	567	1,914
Materials and books	1,007	318
Equipment	8,108	4,853
Cleaning and laundry	1,175	420
Refreshments	952	604
Travel expenses	151	150
	<hr/>	<hr/>
	139,009	138,224
Support costs		
Governance costs		
Accountancy and legal fees	2,423	900
	<hr/>	<hr/>
Total resources expended	142,284	140,096
	<hr/>	<hr/>
Net income/(expenditure)	<u>12,107</u>	<u>(21,870)</u>