



**HOME
RENAISSANCE
FOUNDATION®**

HOME RENAISSANCE FOUNDATION

(A company limited by guarantee)

Report and Financial Statements

For The Year ended 31 December 2022

Charity No. 1120138

Company No. 05974193

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Legal and Administrative Information

Trustees

Bryan Sanderson CBE (Chairman)
Maria Sophia Aguirre
Antonio Argandoña
Marta Bertolaso
Mercedes Jaureguibeitia
Rosa Maria Lastra
Teresa Payne
Maria Julia Prats
Mohamed Gamal Abdelmonem (appointed 11/11/2022)
Susan Margaret O'Brien (appointed 11/11/2022)
Maria Teresa Russo (appointed 11/11/2022)
Juana Maria Sandoval (resigned 11/11/2022)
Monica Herrero (resigned 11/11/2022)

Company Secretary: Teresa Payne

Registered Office

10 Wellesley Terrace
London N1 7NA

Independent Examiner

Wenceslaus Faria, FCCA
Faria and Associates
21 Hinton Avenue Hounslow TW4 6AP

Bankers

HSBC Bank PLC
152 Portobello Road
Notting Hill
London W11 2DZ

Solicitors

Parfitt Cresswell
593/599 Fulham Road
London SW6 5UA

Report of the Trustees for the Year ended 31 December 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the period ending 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was formed on 23rd October 2006. It is governed by a memorandum and articles of association. Its objects are to advance the education of the public in all areas of human ecology from a Christian perspective.

Reference and administrative details of the charity, its trustees and advisers

The Administrative duties of the charity are performed by the Executive Committee. The Executive Committee structure enables the organisation to respond to the day to day management efficiently and in accordance with the aims of the charity. It provides support for national and international projects.

Regular meetings are held with the Chairman of the Board of Trustees and are also held with the Trustees of the Charity to make policy decisions and to provide updates on the activities of the Charity.

Executive Committee members:

Bryan Sanderson C.B.E (Chairman)

Mercedes Jaureguibeitia (Executive Director)

Antonio Argandona (Director)

Marta Bertolaso (Director)

ORGANISATION

The day to day organisation is looked after principally by two of the Trustees who monitor the running of the Charity in accordance with the agreed aims and needs. The annual accounts, reports and policy are agreed by the Trustees. The Charity does not own property. Its assets are the equipment and the bank balances, and it has no further reserves.

RESERVES POLICY

The Charity allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one period. Each period the income received is expended in furthering the Charity's objectives and it has no investments. Its ability to support different ventures relies on the

level of donations obtained in any one period, but it has no specific forward commitments or contractual requirements to fulfil financial obligations and as such there are no risks involved. The Charity does not expend more than it has available and does not go into deficit.

RISK MANAGEMENT

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

PUBLIC BENEFIT

The Trustees confirm that in accordance with Section 4 of the Charities Act 2006, they have due regard to the public benefit guidance published by the Charities Commission. They confirm that the activities of the Charity are for the benefit of the public in general.

REPORT 2022

Directors' Report 2022

A successful year for HRF, 2022 has been characterized by the celebration of our work since we became a Think Tank in 2007, and a determination to maximize our impact and accessibility. The year has also been an opportunity to review how we work and how best to equip HRF for the future. Though HRF has grown both in activity and status since its launch, its founding vision remains consistent and increasingly relevant: Renewing the culture of the home.

This championing of the value of the home for individuals and society is expressed in our research activities and communication. HRF's pioneering multi-disciplinary approach is now a respected and established practice. The pattern of Expert Meetings and dissemination via publication and launches is a productive one for HRF; the addition of original research in partnership with distinguished academic institutions is beginning to bear promising fruit. This is enhanced and promoted by our communication strategy which has also seen impressive results this year. Together these strands ensure HRF continues to be well-placed to deliver its aims:

- To extend and deepen our academic engagement and to be partners in key research in our field, and by the multidisciplinary approach HRF has pioneered, to connect with researchers in wider fields relevant to the home.

- To be recognized and consulted on matters relating to the contribution of the quality of the home environment to society, by our place in both academic and policy-making forums.
- To communicate our vision across our academic, professional and homemaker networks, and to make our work accessible to and supportive of all concerned with the thriving of the home.

Research

International Center for Work and Family (ICWF) at IESE Business School

HRF's stated goal with this collaboration is to conduct, publish, and disseminate rigorous research that contributes in creating a greater recognition for the work that goes into creating healthy and strong home and family environments. At the end of the second year of our partnership four sets of infographics have been produced to share with academics and professionals. The topics cover the links between home care and relationships within the home, the workplace and with technology. This work represents a full engagement with our focus of the work of the home and the wider implications to individuals in other spheres of life. Dissemination of these initial findings, through our own networks and those of ICWF and IESE, will begin in early 2023. Broadly in line with expectations, the first paper has been submitted for publication and the second is in preparation. Directors met with Dr Yasin Rofcanin, who is based at the University of Bath, and is working on the HRF research at ICWF. Meetings were also held throughout the year with ICWF Director Professor Mireia Las Heras, and plans are in hand for a joint research meeting to be held at IESE in 2024. Building this relationship with ICWF and its researchers remains both a priority and a pleasure.

Connected Homes and Digital Home

HRF was represented on two Advisory Boards for grant applications to the Economic and Social Research Council at the invitation of Professor Bridgette Wessels, Professor in Sociology of Inequalities at the University of Glasgow, and Professor Simeon Yates, Professor of Digital Culture at the University of Liverpool. The first was for the next phase of "Connected Homes" in which we are already a partner; the second was for Network + funding for a more wide-ranging project on "Digital Home" in which HRF could participate in research on the role of digital in creating healthy and congenial home environments. At the time of writing this report the first

application has been unsuccessful and the second is yet to be announced. A further project with “Connected Homes” is in the course of preparation for early 2023. It is a mark of our wider visibility that HRF is approached as an interested expert party to these proposals and a role we are building on. These connections stem from Professor Wessels’ contribution to HRF’s academic conference and publication *Happiness and Domestic Life* but relate closely to our work in *The Home and the Digital Age*. This is a testament and an encouragement to the continuing relevance and value of our portfolio of expertise and content.

Home and Climate Change

HRF Director (from 2022) Professor Mohamed Gamal Abdelmonem, in partnership with the United Nations, is leading an Expert Meeting on the Home, Families and Climate Change: “Understanding the power of home to transform societies in the face of Climate Emergency.” HRF Director Professor Antonio Argandoña joins Professor Abdelmonem as Academic Leader for the meeting. This proposed event is a result of Professor Abdelmonem representing HRF at the UN’s June 2022 Expert Group Meeting in Cairo preparing for the 30th anniversary of the International Day of Families, moderated by Renata Kaczmarska, Focal Point on the Family, UN DESA. The combination of Professor Abdelmonem’s expertise in Global Heritage and HRF’s proven delivery and dissemination of Expert Meetings will be used to inform the UN’s policy on Families and Climate Change. Work on this important and prestigious project continues as experts in this field are called to contribute to the meeting, which will be hosted by Nottingham Trent University in September 2023.

Publications and Launches

HRF’s third Communication Report: **The Impact of Technology on the Home** was launched in March 2022. Building on our publication **The Home in the Digital Age**, this report presented a range of testimonies on the challenges and benefits of digital living. As with previous reports it was published in both English and Spanish, and downloaded more than 5000 times to date. Researched and compiled by HRF Project and Media Manager, Ángela de Miguel, these reports are proving a very valuable bridge between our academic and general readership as well as promoting and extending our wider content and expertise.

Happiness and Domestic Life, our third publication with Routledge in their *Advances in Sociology* series, was published in July 2022. The book is development of the work gathered for HRF’s 5th Academic Conference *Happy Homes: Happy Society? The contribution of domestic life in a time of social changes*, and was

edited by Professor Maria Teresa Russo (academic conference leader), Professor Antonio Argandoña and Dr Richard Peatfield.

The first online launch of **Happiness and Domestic Life** with the Argentinian association, MIF, *Mujeres Independientes y Federales*, took place in October 2022. This Spanish language launch was led by the philosopher and editor of the book and HRF Director (from 2022) Professor Maria Teresa Russo.

The international launch was also hosted by Professor Russo in December 2022 in Rome at the Università Roma Tre with a distinguished panel of contributors invited to respond to the book by exploring the concept of happiness and the familiar places and meaningful relationships at the roots of ethics. This round-table discussion format makes both for an enjoyable and engaging event but also extends HRF's academic and professional network. There are plans for similar launches in the UK and Poland in 2023.

Work is in hand on the proposed publication to follow "The Home and Displaced People" Expert Meeting held in Washington DC in September 2022. Editors are Professor Sophia Aguirre and Professor Antonio Argandoña.

Events

"The Home and Displaced People" Expert Meeting took place in September 2022 hosted by the Catholic University of America, Washington DC, USA. This HRF Expert Meeting was supported by the Social Trends Institute and organised and led by Professor Sophia Aguirre, HRF Director and Ordinary Professor of Economics in the Department of Economics at CUA. Over two very successful days participants contributed their expert experience to address: "Home is more than a place to stay: how can a fuller understanding of home inform approaches to migration and support of displaced people." In the context of HRF's long-term research agenda around "home and its role in human flourishing", which we have developed over the past fifteen years, the meeting sought to incorporate the reconstruction of "home", as part of the solutions sought at the local, national, and international levels to the problem of migration and displaced people, to design of interventions that foster authentic human flourishing. This work continues to maximize both HRF's contribution to this topic in terms of research publications and policy, and the opportunity of representing our work in the USA. The quality of the discussion and level of engagement by participants, the majority based in the USA, proved to be a promising step in this direction.

Communication

Our communication policy and practice continued to attract increasing traffic across our various platforms.

Visitors to our website in 2022 totaled nearly 62,000 an increase of 74% from 2021. The number of papers downloaded has also significantly increased. Our Behome Blog, reflecting the activities and vision of HRF, has been read by over 3,500 people over the year. It is clear that our website is an increasingly relevant and sought-after resource and that refreshing and augmenting our content is a strategy to both continue and develop.

Development

The updated Five Year Plan provides a strategic framework to help HRF broaden and deepen its institutional partnerships and policy engagement. It continues to be based on our current expectations and established approach and pattern, with a focus on making stronger research partnerships with academic institutions and policy makers.

In 2022 the focus has been on making the most of our expert network and our content so that topics covered in past events and publications remain “live” for our followers and visitors to our website and other platforms. This remains a work in progress but is building towards HRF as a reference point for home for a wider academic and general audience. Work on the proposed HomeHub also continued but with an emphasis on this first phase of making more available and current our own considerable content.

Appointments made to the HRF board in 2022 enhance the high-level of academic and professional experience and direction available to the Foundation necessary for the years ahead.

Other Engagement

In addition to the events and activities organized by HRF, we have participated in a number of events to widen our network and to represent HRF, these include attending the House of Commons session on “The Future of Care” at the invitation of Miriam Cates MP and the New Social Covenant.

Professor Argandoña has worked with Professor Rafael Hurtado on the viability of establishing a research strand on the home at Universidad Panamericana de México.

Statement of trustees' responsibilities

The trustees (who are also directors of Home Renaissance Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

.....
Bryan Sanderson CBE – Chairman

Report of the Independent Examiner to the Trustees of Home Renaissance Foundation

I report on the accounts of the company for the period ended 31 December 2022 which are set out on pages 12 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records were not kept in accordance with section 130 of the Act; or
 - the accounts did not accord with accounting records; or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a “true and fair” view which is not a matter considered as part of an independent examination.
2. I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Wenceslaus Faria, FCCA
Faria and Associates
21 Hinton Avenue
Hounslow TW4 6AP

Statement of Financial Activities for the Year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources				
Incoming resources from generated fun				
Voluntary income				
Donations and gifts	39,140	-	39,140	57,300
Tax receipts on donation	-	-	-	500
Incoming resources from charitable activities:				
Grants	-	-	-	-
Miscellaneous income				
	-	-	-	-
Total incoming resources	39,140	-	39,140	57,800
Resources expended				
Cost of generating funds				
Conferences and events	-	-	-	-
Cost of Charitable activities management				
Charitable activities and proj	54,228	-	54,228	54,519
Management and admin exp	5,629	-	5,629	4,005
Fundraising costs				
	-	-	-	-
Governance costs				
	-	-	-	-
Total resources expended	59,857	-	59,857	58,524
Net resources generated	(20,717)	-	(20,717)	(724)
Fund balances at 1 January	134,992	2,016	137,008	137,732
Transfer				
	2,016	(2,016)	-	-
Fund balances at 31 December	116,291	-	116,291	137,008

All of the above results are derived from continuing activities. All gains and losses recognized in the period are included above.

Summary Income and Expenditure Account for the Year ended 31 December 2022

General Fund

	2022	2021
	£	£
Income		
Donations and gifts	39,140	57,300
Grants	-	-
Tax receipt on donations	-	500
Other Income	-	-
	<u>39,140</u>	<u>57,800</u>
Charitable expenditure		
Charitable activities and projects	54,228	54,519
Management and administration expenses	5,629	4,005
	<u>59,857</u>	<u>58,524</u>
Net operating income for the period	<u>(20,717)</u>	<u>(724)</u>
Transfer from restricted funds	-	-
Net (deficit)/income for the period	<u>(20,717)</u>	<u>(724)</u>
Restricted Fund		
	2022	2021
	£	£
Income		
Grants	-	-
	<u>-</u>	<u>-</u>
Charitable expenditure	-	-
Transfer to general fund	-	-
	<u>-</u>	<u>-</u>
Net operating income/(expenditure) for the period	<u>-</u>	<u>-</u>
Realised (loss)/gain on sale of investments	-	-
Net income/(expenditure) for the period	<u>-</u>	<u>-</u>

Balance Sheet as at 31 December 2022

	Notes	2022 £	2021 £
Tangible Fixed Assets			
Office equipment	7	426	639
		<u> </u>	<u> </u>
Current assets			
Debtors	8	750	-
Cash at bank and in hand		117,448	140,398
		<u>118,198</u>	<u>140,398</u>
Creditors: amounts falling due within one period⁹			
		(2,333)	-
		<u> </u>	<u> </u>
Net Current Assets			
		<u>115,865</u>	<u>140,398</u>
Creditors: amounts falling due after one period⁹			
		-	(4,029)
		<u> </u>	<u> </u>
Net Assets			
		<u>116,291</u>	<u>137,008</u>
Funds:			
Unrestricted funds			
	10	116,291	134,992
Designated funds		-	-
		<u>116,291</u>	<u>134,992</u>
Restricted Funds			
	10	-	2,016
		<u> </u>	<u> </u>
Total Funds			
	11	<u>116,291</u>	<u>137,008</u>
		<u> </u>	<u> </u>

For the periods ending 31 December 2022 and 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on _____, 2022.

On behalf of the Board

Bryan Sanderson CBE - Chairman

Notes forming part of the Financial Statements for the Year ended 31 December 2022

1 Accounting policies

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

(b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period if relevant.

(g) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

(h) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives.

2 Donations and gifts

	2022	2021
	£	£
Individuals and corporations	38,390	57,300
Tax receipt on donation	750	500
Grants	-	-
	<u>39,140</u>	<u>57,800</u>

3 Total resources expended

	Staff	Other	Other	Total	Total
	Costs	Direct	Allocated	2022	2021
	£	Costs	Costs	£	£
Charitable activities	25,564	28,664	-	54,228	54,519
Management and administration	2,840	2,789	-	5,629	4,005
Total resources expended	<u>28,404</u>	<u>31,453</u>	<u>-</u>	<u>59,857</u>	<u>58,524</u>

4 Trustees' remuneration

No remuneration is paid to any trustee.

6 Staff costs

	2022	2021
	£	£
Wages and salaries	28,404	24,818
	<u>28,404</u>	<u>24,818</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2022	2021
	Number	Number
Charitable activities	2	2
Management and administration of the charity	-	-
	<u>2</u>	<u>2</u>

7 Tangible fixed assets

	Office	Total
	Equipment	£
	£	£
Cost		
At 1 January 2022	18,328	18,328
Additions	-	-
Disposals	-	-
	<u>18,328</u>	<u>18,328</u>
At 31 December 2022	<u>18,328</u>	<u>18,328</u>
Depreciation		
At 1 January 2022	17,689	17,689
Charge for period	213	213
Disposals	-	-
	<u>17,902</u>	<u>17,902</u>
At 31 December 2022	<u>17,902</u>	<u>17,902</u>
Net book value		
At 31 December 2022	<u>426</u>	<u>426</u>
At 31 December 2021	<u>639</u>	<u>639</u>

There was no capital expenditure contracted for, but not provided in the financial statements.

8 Debtors

	2022	2021
	£	£
Prepayments and other debtors	750	-
	<u>750</u>	<u>-</u>

9 Creditors

	2022	2021
	£	£
Amounts falling due within one period:		
Taxation and social security costs	-	-
Other creditors	2,333	-
	<u>2,333</u>	<u>-</u>
Amounts falling due after one period:		
Interest free loans	-	4,029
	<u>-</u>	<u>4,029</u>

10 Statement of funds

	1 January	IncomeExpenditure		31 December	31 December
	2022	£	£	2022	2021
	£	£	£	£	£
General funds	134,992	39,140	(59,857)	114,275	134,992
Designated funds	-	-	-	-	-
Transfer	-	-	-	2,016	-
Total unrestricted	<u>134,992</u>	<u>39,140</u>	<u>(59,857)</u>	<u>116,291</u>	<u>134,992</u>
Restricted funds					
Restricted funds	2,016	-	-	2,016	2,016
Transfer	-	-	-	(2,016)	2,016
Total restricted funds	<u>2,016</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,016</u>
	-				
Total funds	<u>137,008</u>	<u>39,140</u>	<u>(59,857)</u>	<u>116,291</u>	<u>137,008</u>

The General fund represents the free funds of the charity, which are not designated for particular purposes.

11 Analysis of net assets between funds

	Restricted Funds	Designated Funds	General Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Fund balances at 31 December are represented by:					
Tangible fixed assets	-	-	426	426	639
Current assets	-	-	118,198	116,291	140,398
Current liabilities	-	-	(2,333)	(2,333)	-
Long term liabilities	-	-	-	-	(4,029)
Total net assets	-	-	116,291	116,291	137,008