



**HOME
RENAISSANCE
FOUNDATION®**

HOME RENAISSANCE FOUNDATION

(A company limited by guarantee)

Report and Financial Statements

For The Year ended 31 December 2021

Charity No. 1120168

Company No. 05974193

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Legal and Administrative Information

Trustees

Bryan Sanderson CBE (Chairman)
Maria Sophia Aguirre
Antonio Argandoña
Marta Bertolaso
Mercedes Jaureguibeitia
Rosa Maria Lastra
Teresa Payne
Maria Julia Prats
Juana Maria Sandoval
Monica Herrero

Company Secretary: Teresa Payne

Registered Office

10 Wellesley Terrace
London N1 7NA

Independent Examiner

Wenceslaus Faria, FCCA
Faria and Associates
21 Hinton Avenue Hounslow TW4 6AP

Bankers

HSBC Bank PLC
152 Portobello Road
Notting Hill
London W11 2DZ

Solicitors

Parfitt Cresswell
593/599 Fulham Road
London SW6 5UA

Report of the Trustees for the Year ended 31 December 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the period ending 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was formed on 23rd October 2006. It is governed by a memorandum and articles of association. Its objects are to advance the education of the public in all areas of human ecology from a Christian perspective.

Reference and administrative details of the charity, its trustees and advisers

The Administrative duties of the charity are performed by the Executive Committee. The Executive Committee structure enables the organisation to respond to the day to day management efficiently and in accordance with the aims of the charity. It provides support for national and international projects.

Bi-monthly meetings are held with the Chairman of the Board of Trustees. Regular meetings are also held with the Trustees of the Charity to make policy decisions and to provide updates on the activities of the Charity.

Executive Committee members:

Bryan Sanderson C.B.E (Chairman)

Mercedes Jaureguibeitia (Executive Director)

Antonio Argandona (Director)

Marta Bertolaso (Director)

ORGANISATION

The day to day organisation is looked after principally by two of the Trustees who monitor the running of the Charity in accordance with the agreed aims and needs. The annual accounts, reports and policy are agreed by the Trustees. The Charity does not own property. Its assets are the equipment and the bank balances, and it has no further reserves.

RESERVES POLICY

The Charity allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one period. Each period the income received is expended in furthering the Charity's objectives and it has no investments. Its ability to support different ventures relies on the level of donations obtained in any one period, but it has no specific forward commitments or contractual requirements to fulfil financial obligations and as such there are no risks

involved. The Charity does not expend more than it has available and does not go into deficit.

RISK MANAGEMENT

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

PUBLIC BENEFIT

The Trustees confirm that in accordance with Section 4 of the Charities Act 2006, they have due regard to the public benefit guidance published by the Charities Commission. They confirm that the activities of the Charity are for the benefit of the public in general.

REPORT 2021

The emphasis in 2021 has been on launching publications, building links with academic institutions, and longer- term planning. In all the activities and outputs covered in this report our vision remains clear and the year sees HRF increasingly well-positioned to develop the main areas of our work and remit:

- To extend and deepen our academic engagement and to be partners in key research in our field, and by the multidisciplinary approach HRF has pioneered, to connect with researchers in wider fields relevant to the home
- To be recognized and consulted on matters relating to the contribution of the work of the home to society, by our place in both academic and policy-making forums.
- To communicate our vision across our academic, professional and homemaker networks, and to make our work accessible to and supportive of all concerned with the thriving of the home.

Research

2021 marked the beginning of HRF's research partnership with the International Centre for Work and Family (ICWF) at IESE Business School. The results of this research will provide new perspectives on the home and will enable us to continue working to achieve that social change in the culture of the home that is needed now more than ever. At the end of the first year of this partnership data has been collected and the first three

papers are in preparation. Analysing and interpreting the complex relationships between the attitudes and activities of the home and the workplace is providing key insights into the role of the work of the home in individual, family and professional flourishing. The next stage of this partnership will see the planning of a joint multidisciplinary meeting and joint funding applications.

In the summer of 2021 HRF secured the funding support of the Social Trends Institute (STI) for an Expert Meeting in Washington DC in September 2022. "The Home and Displaced People" is led by Professor Sophia Aguirre. An impressive panel of contributors has been assembled by Professor Aguirre and work continues to maximize both HRF's contribution to this topic in terms of research publications and policy, and the opportunity of representing our work in the USA.

In November 2021 HRF Chairman and CEO met with STI Founder, Professor Carlos Cavallé in Barcelona, where it was made clear that there is a strong mutual respect for the vision and work of our organisations, and that although STI is restructuring its approach to research funding, HRF's partnership is valued and we are encouraged to work closely with STI on our shared projects.

In December 2021 HRF was invited by Professor Bridgette Wessels, University of Glasgow, to be on the Advisory Board for the Connected Homes Project she is leading.

Publications

The Home in the Digital Age, was published by Routledge in the summer of 2021. This publication and the 2019 Expert Meeting which enabled it, have been very significant for HRF, placing our work at the forefront of the fast-moving world of digital technologies in the home. As a direct consequence of this publication HRF has been invited to be on advisory boards for two major research proposals, and to recommend and represent expertise in this field.

Work was completed in the autumn of 2021 on our third publication with Routledge in their *Advances in Sociology* series. **Happiness and Domestic Life** is a development of the work gathered for HRF's 5th Academic Conference *Happy Homes: Happy Society? The contribution of domestic life in a time of social changes*, and is edited by Professor Maria Teresa Russo (academic conference leader), Professor Antonio Argandoña and Dr Richard Peatfield. The book is scheduled for publication in the summer of 2022.

Motivated by the very positive response to the 2020 communication project 'Home in the Time of Coronavirus', a new report was published in 2021.

'Caring at Home for those with extra needs' is based on testimonies from families, experts and professionals. The report was greatly appreciated and extensively downloaded across our networks. In this it also fulfilled our aim of connecting our homemaker base with our research activities.

Events

The online launch of **People, Care and Work in the Home**, (published summer 2020) hosted by editor Professor Mohamed Gamal Abdelmonem took place in February 2021 and was well-attended. Lord Best and Baroness Hollins joined Professor Abdelmonem, with co-editor Professor Antonio Argandoña, to commend the research and relevance of this work in the light of the extra demands faced by the home at this time. The support of Lord Best and HRF Patron Baroness Hollis, who also contributed to the 2021 Communication Report, further strengthens HRF's connection with the UK Parliament.

Also in the spring, online workshops took place for contributors to HRF 5th Academic Conference *Happy Homes: Happy Society? The contribution of domestic life in a time of social changes*. Each of the research strands of the meeting was represented over four workshops. These were moderated by key contributors to the conference: Professor Mohamed Gamal Abdelmonem, Professor Maria Pia Chirinos, Professor Agnieszka Nogal and Dr Stephen Davies.

In November 2021 our first in-person event since the onset of the pandemic, was the Spanish language launch of **The Home in the Digital Age**, at the headquarters of Telefónica in Madrid. The event drew a good audience and an impressive panel of experts including chief editor Professor Antonio Argandoña, contributing author Professor Matilde Santos, María José Monferrer, President of AIverseTech, Juan Diez Nicolás, President of the Spanish Delegation of the European Academy of Sciences and Arts and Founder of the CIS, and Ignacio Aizpún, Director General of ATAM.

In December 2021 Professor Santos also led the online launch of **The Home in the Digital Age** in Argentina, with Angela de Miguel, HRF Project Manager at the invitation of the Asociación Mujeres Independientes y Federales. in December 2021.

Communication

Our communication policy and practice continued to attract increasing traffic across our various platforms.

Visitors to our website in 2021 totalled nearly 45,000, and our Behome Blog, reflecting the activities and vision of HRF, has been read by nearly 5,000 people over the year.

Development

In November, HRF's board of directors met in Barcelona to evaluate the work carried out so far in the 15 years of the Foundation's existence and to reflect on and establish our objectives for the next 5 years. The Five Year Plan provides a strategic framework to help HRF broaden and deepen its institutional partnerships and policy engagement. It is based on our current expectations and established approach and pattern, with a focus on making stronger research partnerships with academic institutions. It is also intended that these short to medium term plans are paving the way to HRF's longer term vision for growth and sustainability which includes: provision for a Chair in the study of the work of the home, an online journal "hub" for research relating to the work of the home, and for an endowment to financially underpin our work.

Other Engagement

In addition to the events and activities organized by HRF, we have participated in a number of events to widen our network and to represent HRF, among others, meeting with the board of directors of the Universidad Panamericana de México, meeting with MEPs in Brussels and collaborations with the Stephen Hawking Foundation in the UK.

Statement of trustees' responsibilities

The trustees (who are also directors of Home Renaissance Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

.....
Bryan Sanderson CBE – Chairman

24 May, 2022

Report of the Independent Examiner to the Trustees of Home Renaissance Foundation

I report on the accounts of the company for the period ended 31 December 2021 which are set out on pages 12 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records were not kept in accordance with section 130 of the Act; or
 - the accounts did not accord with accounting records; or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a “true and fair” view which is not a matter considered as part of an independent examination.
2. I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Wenceslaus Faria, FCCA
Faria and Associates
21 Hinton Avenue
Hounslow TW4 6AP

24 May, 2022

Statement of Financial Activities for the Year ended 31 December 2021

	Unrestricted Funds £	Restrictec Funds £	Total 2021 £	Total 2020 £
Incoming Resources				
Incoming resources from generated fun				
Voluntary income				
Donations and gifts	57,300	-	57,300	82,966
Tax receipts on donation	500	-	500	-
Incoming resources from charitable activities:				
Grants	-	-	-	47,200
Miscellaneous income	-	-	-	-
Total incoming resources	57,800	-	57,800	130,166
Resources expended				
Cost of generating funds				
Conferences and events	-	-	-	-
Cost of Charitable activities management				
Charitable activities and proj	54,519	-	54,519	38,429
Management and admin exp	4,005	-	4,005	12,677
Fundraising costs	-	-	-	-
Governance costs	-	-	-	-
Total resources expended	58,524	-	58,524	51,106
Net resources generated	(724)	-	(724)	79,060
Fund balances at 1 January	135,716	2,016	137,732	58,672
Transfer	-	-	-	-
Fund balances at 31 December	134,992	2,016	137,008	137,732

All of the above results are derived from continuing activities. All gains and losses recognized in the period are included above.

Summary Income and Expenditure Account for the Year ended 31 December 2021
General Fund

	2021	2020
	£	£
Income		
Donations and gifts	57,300	82,966
Grants	-	47,200
Tax receipt on donations	500	-
Other Income	-	-
	<u>57,800</u>	<u>130,166</u>
Charitable expenditure		
Charitable activities and projects	54,519	38,429
Management and administration expenses	4,005	12,677
	<u>58,524</u>	<u>51,106</u>
Net operating income for the period	<u>(724)</u>	<u>79,060</u>
Transfer from restricted funds	-	-
Net (deficit)/income for the period	<u>(724)</u>	<u>79,060</u>

Restricted Fund

	2021	2020
	£	£
Income		
Grants	-	-
	<u>-</u>	<u>-</u>
Charitable expenditure	-	-
Transfer to general fund	-	-
	<u>-</u>	<u>-</u>
Net operating income/(expenditure) for the period	<u>-</u>	<u>-</u>
Realised (loss)/gain on sale of investments	-	-
Net income/(expenditure) for the period	<u>-</u>	<u>-</u>

Balance Sheet as at 31 December 2021

	Notes	2021 £	2020 £
Tangible Fixed Assets			
Office equipment	7	639	958
		<u> </u>	<u> </u>
Current assets			
Debtors	8	-	-
Cash at bank and in hand		140,398	140,803
		<u>140,398</u>	<u>140,803</u>
Creditors: amounts falling due within one period⁹			
		-	-
		<u> </u>	<u> </u>
Net Current Assets		<u>140,398</u>	<u>140,803</u>
Creditors: amounts falling due after one period ⁹			
		(4,029)	(4,029)
		<u> </u>	<u> </u>
Net Assets		<u>137,008</u>	<u>137,732</u>
Funds:			
Unrestricted funds			
	10	134,992	135,716
Designated funds		-	-
		<u>134,992</u>	<u>135,716</u>
Restricted Funds		2,016	2,016
	10	<u> </u>	<u> </u>
Total Funds		<u>137,008</u>	<u>137,732</u>
	11	<u> </u>	<u> </u>

For the periods ending 31 December 2021 and 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 24 May, 2022.

On behalf of the Board

Bryan Sanderson CBE - Chairman

Notes forming part of the Financial Statements for the Year ended 31 December 2021

1 Accounting policies

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

(b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period if relevant.

(g) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

(h) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives.

2 Donations and gifts

	2021	2020
	£	£
Individuals and corporations	57,300	82,966
Tax receipt on donation	500	-
Grants	-	47,200
	<u>57,800</u>	<u>130,166</u>

3 Total resources expended

	Staff	Other	Other	Total	Total
	Costs	Direct	Allocated	2021	2020
	£	Costs	Costs	£	£
Charitable activities	22,336	32,183	-	54,519	38,429
Management and administration	2,482	1,523	-	4,005	12,677
Total resources expended	<u>24,818</u>	<u>33,706</u>	<u>-</u>	<u>58,524</u>	<u>51,106</u>

4 Trustees' remuneration

No remuneration is paid to any trustee.

6 Staff costs

	2021	2020
	£	£
Wages and salaries	24,818	25,141
	<u>24,818</u>	<u>25,141</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2021	2020
	Number	Number
Charitable activities	2	2
Management and administration of the charity	-	-
	<u>2</u>	<u>2</u>

7 Tangible fixed assets

	Office Equipment £	Total £
Cost		
At 1 January 2021	18,328	18,328
Additions	-	-
Disposals	-	-
	<u>18,328</u>	<u>18,328</u>
At 31 December 2021	<u>18,328</u>	<u>18,328</u>
Depreciation		
At 1 January 2021	17,370	17,370
Charge for period	319	319
Disposals	-	-
	<u>17,689</u>	<u>17,689</u>
At 31 December 2021	<u>17,689</u>	<u>17,689</u>
Net book value		
At 31 December 2021	<u>639</u>	<u>639</u>
At 31 December 2020	<u>958</u>	<u>958</u>

There was no capital expenditure contracted for, but not provided in the financial statements.

8 Debtors

	2021	2020
	£	£
Prepayments and other debtors	-	-
	<u>-</u>	<u>-</u>

9 Creditors

	2021	2020
	£	£
Amounts falling due within one period:		
Taxation and social security costs	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
Amounts falling due after one period:		
Interest free loans	4,029	4,029
	<u>4,029</u>	<u>4,029</u>

10 Statement of funds

	1 January	IncomeExpenditure		31 December	31 December
	2021	£	£	2021	2020
	£	£	£	£	£
General funds	135,716	57,800	(58,524)	134,992	135,716
Designated funds	-	-	-	-	-
Total unrestricted	<u>135,716</u>	<u>57,800</u>	<u>(58,524)</u>	<u>134,992</u>	<u>135,716</u>
Restricted funds					
Restricted funds	2,016	-	-	2,016	2,016
Total restricted funds	<u>2,016</u>	<u>-</u>	<u>-</u>	<u>2,016</u>	<u>2,016</u>
	-				
Total funds	<u>137,732</u>	<u>57,800</u>	<u>(58,524)</u>	<u>137,008</u>	<u>137,732</u>

The General fund represents the free funds of the charity, which are not designated for particular purposes.

11 Analysis of net assets between funds

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds 2021 £	Total Funds 2020 £
Fund balances at 31 December are represented by:					
Tangible fixed assets	-	-	639	639	958
Current assets	2,016	-	138,382	140,398	140,803
Current liabilities	-	-	-	-	-
Long term liabilities	-	-	(4,029)	(4,029)	(4,029)
Total net assets	2,016	-	134,992	137,008	137,732